

Co-operative Financial Services



3rd December 2007

News Release

THE CO-OPERATIVE BANK FUNDS CHESTERFIELD ECO-DEVELOPMENT

Energy efficient glazing and rainwater harvesting are just two of the exciting elements that are set to transform a former petrol station site in Chesterfield into the town's premier business address.

Work has started on the innovative mixed-use development at 131 Chatsworth Road that will further enhance what is fast becoming Chesterfield's most desirable business and leisure location.

Blue Deer Ltd, based in Hathersage near Sheffield, is developing the former Esso service station site into 15,000 sq ft of new office and retail space – with the help of development funding from The Co-operative Bank's Leeds Corporate Banking Centre.

Spread over two floors, the 16 units will benefit from a contemporary design that includes environmentally aware features such as rainwater harvesting and energy efficient glazing.

Director of Blue Deer Limited, Tim Turner, said: "Chatsworth Road is a prime location in Chesterfield and 131 will add quality retail, restaurant and leisure outlets into the mix – as well as providing excellent office space options. The units can be combined giving maximum size flexibility in an area that is ideal for restaurants and other similar leisure outlets.

“The funding package provided by David Whitehouse and his team at The Bank were a great help, enabling us to realise the elements to this build that set it apart from any other work we have done.”

David Whitehouse, Corporate Relationship Manager at The Co-operative Bank's Leeds CBC, added: “This is just the type of project we like to be involved with and we worked closely with Tim to work out a funding package that met their needs exactly.”

With funding now in place, work on site has started with the development set to open its doors in Spring 2008.

- Ends -

For further information contact:

Peter Wrathmell or Daniel Kennedy at
SKV PR
Tel: 0161 838 7770
Fax: 0161 839 2904
E-mail : peter.wrathmell@skvpr.co.uk

Duncan Bowker
Co-operative Financial Services Press Office
Tel: 0161 827 5617
Fax: 0161 832 2751
E-mail : duncan.bowker@co-op.co.uk