

Your guide to the charges you can expect on your **Student current account**

There are no charges for normal banking services as long as you do not go overdrawn. However, we do make a charge for certain other services including overdraft services.

We can vary or amend these charges or interest rates at any time but will notify customers that we are doing so in accordance with account terms and conditions. Confirmation of current interest rates can be obtained from any branch or by ringing telephone banking on **08457 212 212** or online at **co-operativebank.co.uk**

The services, charges and rates detailed are effective from 3rd July 2009.

Overdraft services

You can request an overdraft or an increase to an existing overdraft either formally or informally.

Formally – you can request our overdraft services in advance and if we agree to your request we will tell you your overdraft limit and confirm the terms of the overdraft in writing.

Informally – if you have not formally requested our overdraft services as above, you may still request our overdraft services by undertaking a payment or withdrawal from your account, even though no overdraft limit has been agreed or where the payment or withdrawal would cause you to exceed any agreed overdraft limit.

If you request an overdraft informally in this way then we will limit the amount of related charges you could incur in two ways:

Waiver: helping with infrequent charges.

If you maintain your account in credit (or within any agreed overdraft limit) for a year then we won't charge you if you then request an informal overdraft, providing that your account is returned to credit (or inside an agreed overdraft limit) within six working days.

Quarterly Cap: putting an upper limit on charges.

We have placed a limit of £150 per quarter on charges relating to informally requested overdrafts.

Financial Difficulties

Should you be experiencing financial difficulties and can't keep up with bill payments or your income falls we would recommend that you contact us as early as possible. We will be happy to discuss your needs and to help you understand what options might be available to you. You can get further information by calling **0800 028 8696** or visit one of our branches for a free financial health check.

Overdraft services	
Free overdraft service – interest and charges free zone You can go overdrawn up to this amount at any time in a month without incurring interest or charges	Year of Study 1 £1,400 2 £1,700 3+ £2,000
Debit interest rate Formal overdraft service above the free overdraft for the current year of study. Informal overdraft service.	0.79% per month 9.9% EAR* 1.24% per month 15.9% EAR*
Formal overdraft service charge When we have agreed or renewed a formal limit with you in advance	NIL
Informal overdraft service charges When you overdraw or exceed an existing overdraft limit without having agreed a formal limit with us in advance	NIL
Unpaid items This charge may be applied if cheques, standing orders or direct debits cannot be paid due to lack of funds	£30.00
Waiver	We will not charge you any informal overdraft service charges or unpaid item charges for informal overdrafts that last 6 consecutive working days or less (or for any informal overdraft requests that we do not agree) providing that you had not requested an informal overdraft in the previous 366 days.
Quarterly Cap	We will not charge you more than a total of £150 of informal overdraft service charges and unpaid item charges per quarter (a quarter being a group of three charging periods starting in January, April, July or October). If we agree to refund any previously charged informal overdraft service charges or unpaid item charges during a given quarter then the £150 will increase by the amount of those refunded charges.
Charging period	The charging period used for interest, commission and charges is 5th of month 1 to 4th of month 2. Please note the dates may vary when they do not fall on working days.

Foreign transaction services	
Cash withdrawals At VISA or PLUS dispensers or over the counter at a bank displaying the VISA sign This includes the purchase of foreign currency or travellers' cheques made with the card	2% of the value of the withdrawal or £2 (whichever is the greater)
Foreign transaction fee Applied to any debit or credit card transaction in a currency other than sterling	2.75% of the value of the transaction
Overseas remittances Normal rate transfers and drafts in sterling or foreign currency Urgent rate transfers in sterling or foreign currency TIPANET/structured payments	0.25%, min £13, max £35† 0.25%, min £17, max £35† £8.00
Foreign currency banknotes Sales Purchases	Free^Δ 1.25%, min £4.00 (per individual currency transaction)
Issue of travellers' cheques Sterling cheques Foreign currency cheques	Issue of travellers' cheques Sterling cheques Foreign currency cheques
Bills and cheques Cheques negotiated with recourse (£1–£99) Cheques negotiated with recourse (£100+) Cheques for collection Cheques returned unpaid	Bills and cheques Cheques negotiated with recourse (£1–£99) Cheques negotiated with recourse (£100+) Cheques for collection Cheques returned unpaid

Other services	
Stopped cheques When you instruct us that a cheque you have issued (without using your cheque guarantee facility) should not be paid	£10.00
Special presentation So that you can be certain that payment of a cheque you have received, e.g. when selling your car, is assured before you release the goods	£10.00
Copy statement For each additional copy requested	£5.00 (per statement)
Copy cheque	£5.00 (per cheque)
Frequent statements At intervals of less than one per month	£0.50 (per statement)
List of standing orders and Direct Debits	£8.00
Bankers cheque To assure payment when buying goods such as a car by cheque	£10.00
Transfer via CHAPS	£25.00
Other charges There may be occasions when we will make other charges to the account. These will be notified to you at the time	

* EAR = Equivalent Annual Rate for overdrawn balances.

† Plus postage, transmission and agent's charges where applicable.

△ Home delivery service is available and will be charged at cost.

Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print or Braille.

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The Co-operative Bank is authorised and regulated by the Financial Services Authority (No. 121885), subscribes to the Banking Code, is a member of the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).

Interest rates are correct at time of going to press (06/2009).

Calls may be monitored or recorded for security and training purposes. Calls to 0845 numbers will cost no more than 4p per minute for BT customers. Call charges from other companies may vary and you may want to check this with your service provider.

co-operativebank.co.uk

Textphone: 08000 684 244