

The **co-operative** bank
good with money

Summary box

RSPB credit cards

Important information regarding your credit card

Summary box

The information contained in this table summarises key product features and is not intended to replace any terms and conditions. It is important you read the full terms and conditions carefully.

RSPB credit cards			Standard	Fixed Rate Platinum
APR			18.9% APR representative/variable	11.9% APR fixed for 5 years, reverting to 12.9% APR representative/variable
Other interest rates	Introductory rate (for six months)	<ul style="list-style-type: none"> • Purchases • Cash advances • Balance transfers 	0% n/a 0%	n/a n/a n/a
	Monthly rate	<ul style="list-style-type: none"> • Purchases • Cash advances • Balance transfers 	1.456% 1.941% 1.456%	0.945% 0.945% 0.945%
	Annual rate	<ul style="list-style-type: none"> • Purchases • Cash advances • Balance transfers 	18.9% 25.9% 18.9%	11.9% 11.9% 11.9%
Interest-free period	<ul style="list-style-type: none"> • For purchases if you pay your balance in full, by the due date • For cash advances and balance transfers 	Up to 56 days 0 days	Up to 56 days 0 days	
Interest charging information	The periods over which interest is charged are as follows:			
	<ul style="list-style-type: none"> • Purchases • Cash advances • Balance transfers 	<u>From</u> date the transaction was applied to your account date the transaction was applied to your account date the transaction was applied to your account	<u>Until</u> statement date statement date repaid in full*	
	*If you pay the balance in full, the interest charge for the period from the previous statement to the date of full repayment will be debited the following month.			
Allocation of payment	If you only make a part payment to your account we will apply the amount you do pay to reduce higher interest rate balances before lower interest rate balances.			
Minimum repayment	2% of the amount shown as owing to us on your statement or £5, or 1% plus fees, interest and charges, whichever is greater. If the balance shown on your statement is less than £5 your minimum payment will be the total amount of the statement balance. If you make only the minimum payment each month, it will take you longer and cost you more to clear your balance.			
Credit limit	Minimum credit limit of £500, maximum credit limit subject to status.			
Fees	No annual fee.			
Charges	<ul style="list-style-type: none"> • Cash advances (inc. travellers cheques, foreign currency and gambling transactions) • Balance transfer fee (applicable to the Standard credit card during promotional rate periods only) • Overseas transactions • Duplicate statement • Copy sales purchase voucher 	3% of value, min. of £3 3% of value, min. £5 2.75% of transactions £5 £5		
Default charges	<ul style="list-style-type: none"> • Late payment (payment received after the due date) • Exceeding credit limit • Uncleared payment cheque/direct debit 	£12 £12 £12		

Payment example

Illustrative example

For a purchase of £1,000 on your credit card

Monthly payment

18.9% APR
representative/variable

11.9% APR
representative/variable

Without taking into account any introductory rates, how much interest will you be charged in the first year?

If you paid the minimum payment each month

£169.16

£106.88

If you paid £50 each month

£138.76

£87.23

How much interest will you be charged in the second year?

If you paid the minimum payment each month

£158.09

£93.97

If you paid £50 each month

£51.65

£26.40

How long would it take to clear the balance?

If you paid the minimum payment each month

27 years 8 months

16 years 5 months

If you paid £50 each month

2 years 0 months

1 year 11 months

The above examples assume the following: the transaction takes place on 1st January and you make no further transactions. Your statement is produced on the 1st of each month and you always make the payment on the payment due date of each month.

Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print, audio or Braille.

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Interest rates are correct at time of going to press (10/2011).

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