

Summary box

Key Information for our Professional and Career Development Loan from £300 to £10,000

APR	Typical 9.9% APR If successful, you will pay the above interest rate.				
Interest rate ranges	Loan size range £300-£10,000	From % 9.9%	To % 9.9%	Representative APR 9.9%	
Interest charging Information	Once agreed the APR is fixed and guaranteed for the life of the loan. Interest at the rate shown on the Loan Agreement will accrue on the daily outstanding account balance commencing one calendar month before the first installment is due and will be debited to that account at each of the Bank's quarter year ends and immediately before repayment. The loan advances will be debited to your Professional and Career Development Loan account as they are paid by us to the Institute providing the tuition to you.				
Repayment Information	Payments are made by standing order. Firstly monthly payment is due one month after course completion.				
Repayment Period	Loans are available over 12 to 60 months.				
Amount of Loan Available	Loans are available from £300-£10,000 at £50 Increments.				
Application/Arrangement fee	No arrangement fees.				
Other Fees	No other fees.				
Default Fees	For late payment of the whole or part of an installment, interest will be owed on the installment from when it is due, whether before or after any judgment, at the annual percentage rate shown in the Loan Agreement until its actual payment.				
Early Settlement	An early settlement fee equal to one additional month's interest calculated on the balance outstanding will be payable.				
Illustrative Example	Loan Amount	Representative APR	Term	Monthly repayment	Total payable
	£300	9.9%	36 months	£9.63	£346.49
	£5,000	9.9%	36 months	£160.43	£5,775.43
	£10,000	9.9%	60 months	£210.39	£12,623.58