

The **co-operative** bank
good with money

Pathfinder account

Terms and conditions

Please read and keep your Pathfinder terms and conditions (conditions) in a safe place. These conditions, together with the welcome guide, the application form and our account charges leaflet form the agreement between you, the account holder, and us. The Co-operative Bank p.l.c. Altogether, they set out the features of the Pathfinder account, they tell you how your Pathfinder account works and what your and our responsibilities are once you open a Pathfinder account with us. We, us or our means The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. You can contact us on 08457 212 212 or by writing to Customer Services Manager, The Co-operative Bank p.l.c., Delf House, Skelmersdale WN8 6GH. Where there is reference in these conditions to a business day, that means any day other than Saturday, Sunday or a Bank Holiday in England and Wales. Where there is reference in these conditions to close of business, details can be found in your welcome guide, from any Co-operative Bank branch, via telephone banking or the internet.

Where there is reference in these conditions to unique identifier, that means the required information to identify a bank account. For accounts in the United Kingdom this is the account number and sort code. For overseas accounts this is the International Bank Account Number (IBAN) and Bank Identifier Code (BIC). If you ask us at any time during the life of this agreement we will provide you with the information contained in this agreement.

As required by law, please note any terms and conditions of your account and all information, statements and notifications will be in English and we will communicate with you in English.

The Co-operative Bank p.l.c. is authorised and regulated by the Financial Services Authority (No. 121885).

1. Your Account

- 1.1 To open an account you must be a UK resident aged 18 or over.
- 1.2 The currency of the account will be Sterling and any initial deposit you make into your account must be:
 - in Sterling, or
 - a recognised UK bank cheque, or
 - a Co-operative Bank account transfer.
- 1.3 You need to make an initial deposit of at least £1,000 into your account or pay in not less than £100 per month to the account.
- 1.4 We are obliged to confirm the true identity of all applicants and reserve the right to decline an application to open an account from you or any deposit.
- 1.5 You must ensure that you have available money in your account at the beginning of each day to cover all that day's transactions. You may not overdraw or borrow on your account and you can only use your account as a personal account. You must not use it as a club, charity, sole trader, company, partnership or other kind of business account or for any business purposes.
- 1.6 You can allow another person to deal with your account. If you want to do this we will require you to sign a document called a third-party mandate permitting such person to deal with your account. You can also appoint an attorney under a power of attorney. This legal document allows another person to act for you when you are not able to. If you allow another person to deal with your account they must do so in accordance with these conditions and you will be responsible for their actions or omissions as if they were your own.
- 1.7 You may open a joint account and all joint account holders must comply with these conditions. Joint account holders will each be fully responsible for all actions and omissions relating to the account. Please see condition 15 relating to joint accounts.

2. Payments into your account

Paying a cheque into your account

- 2.1 When you pay a cheque into your account you will have to wait a maximum of four business days after the business day it has been paid in before you can withdraw the money. If you pay a cheque into your account via a Post Office® the payment into your account will be delayed by up to two business days and, therefore, you will have to wait a maximum of six business days after the business day it has been paid in before you can withdraw the money.
- 2.2 You will start to earn interest on cheque deposits a maximum of two business days after the business day it has been paid in. For cheques paid in after 4.30pm or paid into your account via a Post Office® the interest earned will be delayed by up to one business day.
- 2.3 A cheque paid into your account may be returned unpaid. If this happens we will tell you and the amount may be taken from your account. You may ask for payment again from the bank of the person who issued the cheque or return it to you. You can assume that at the end of six business days, the cheque is cleared. After this time you are protected from any loss if the cheque is subsequently returned unpaid, unless it is found to be fraudulent or you are a knowing party to fraud.

Paying cash into your account

- 2.4 When you pay cash into your account at any of our branch counters or with your card at a Post Office® the money will be available immediately after we receive it, provided the payment in is made before 4.30pm. Cash paid in after 4.30pm will be credited to your account the next business day.

Electronic Payments into your Account

- 2.5 We accept the following electronic payments into your account:
 - Funds transfers by BACS
 - Funds transfers from another Co-operative Bank account
 - standing orders and Direct Debits
 - Faster Payments
 - overseas payments.
- 2.6 Payments will be credited to your account immediately after we receive them provided they are received by us before close of business, otherwise they will be dealt with the next business day. This will affect when you can withdraw the money, please see condition 3 for details.
- 2.7 To enable money to be sent to your account you must provide the sender with your unique identifier (account number and sort code for UK payments or IBAN and BIC for overseas payments). All this information is available to you by accessing your account on the internet or on request through telephone banking.

- 2.8 In deciding which account is to be credited with monies we receive, we will use and rely on ONLY the unique identifier. It is your responsibility to ensure that the sender has the correct information. If the unique identifier is wrong we will not be responsible to you or the sender for failure to credit your account or any resulting loss of funds. This applies even if the sender also supplies other information such as your name.
- 2.9 If a payment is fraudulently or mistakenly paid into your account, the amount of the payment may subsequently be removed from your account. This may be the case even if you have used all or part of the money.
- 2.10 If you or the sender ask us to assist in recovering funds where an incorrect unique identifier has been used, we will use our reasonable efforts to do so and may charge you our reasonable costs for this.
- 2.11 If we receive monies for your account in a currency other than Sterling, we will:
 - convert the amount received into Sterling using a rate of exchange based upon the interbank dealing rate applicable to the market from time to time. (The conversion rate may not be the same as when the monies were sent as rates may vary)
 - take from the Sterling amount the charges for this service as set out in our account charges leaflet
 - credit the Sterling amount (less applicable charges) to your account immediately after we receive them (Please see condition 2.6).

A charge as set out in our account charges leaflet will apply in these circumstances.

3. Payments out of your account

We will make a payment out of your account if:

- you authorise us in accordance with these conditions
- there is available money in your account by way of cleared funds.

Cash

- 3.2 You may withdraw cash from your account at any of our branches. To do so you must show your card and you may be asked for some of your customer security details. For security purposes, if you wish to withdraw a large sum please contact us on 08457 212 212 to arrange this. The branch may need prior notice of your withdrawal and additional identification may be required.
- 3.3 You may withdraw cash from your account by using your card at a cash machine or at any of our branches. If you use your card to withdraw cash from some cash machines you may be charged a cash withdrawal fee as follows:
 - a fee for any cash withdrawn from a UK cash machine displaying the VISA or PLUS sign (i.e. a machine which does not display the LINK symbol) as set out in our account charges leaflet
 - a fee for any cash withdrawn from any cash machine outside the UK as set out in our account charges leaflet. The amount you withdraw will be converted into Sterling using an exchange rate set by Visa which is available at www.visaeurope.com/fxcalculator

The conversion rate may not be the same as when the cash was withdrawn as rates may vary

- some cash machines operated by other financial organisations may apply an additional charge for use of their machine. If this is the case you will be told the charge before you make a withdrawal
 - our fees are set out in the account charges leaflet.
- 3.4 You may withdraw cash from your account by using your card at any other bank branch which is authorised by VISA (e.g. another high street bank showing the VISA sign). If you do you will be charged a VISA cash withdrawal fee. Please see our account charges leaflet.

- 3.5 We will not be responsible if you cannot use your card in a cash machine operated by another financial organisation.

Payments by cheque

- 3.6 You may make a payment from your account by requesting a cheque via telephone banking or at any of our branches. There is a charge for this service details of which are set out in the account charges leaflet.

Electronic Payments out of your Account

We can make the following electronic payments out of your account:

- Bill payments
 - Direct Debits
 - Funds transfers to other Banks
 - Fund transfers to another Co-operative Bank account.
- 3.8 When you tell us to make a payment in sterling to a recipient in the United Kingdom, and provided you tell us before close of business on a business day, the maximum time it will take to reach the recipient's bank will be the end of next business day following the day the instruction was received. Where possible we will use the Faster Payments system, meaning the funds will, in most cases, be available in the recipient's account within two hours. There may be occasions when we are unable to make a payment on your behalf, these include:
 - the account details or reference details provided are incorrect
 - the recipient's bank does not yet accept Faster Payments (all UK banks should be able to accept Faster Payments by 1st January 2012, all Co-operative Bank accounts can receive Faster Payments)
 - the payment you instruct us to make is above the Faster Payment scheme limit, or you do not have available money in your account by way of cleared funds.You will be notified at the time of request, either by telephone, in branch, through internet banking or in writing that the payment cannot be made and the reason for this. If you are not in attendance at the time of your request (e.g. future dated payment), we will notify you either in writing or by contacting you by telephone.
 - 3.9 Where a Faster Payment cannot be made we will offer you alternative payment arrangements such as CHAPS. There may be a charge for this service, details of which are set out in the account charges leaflet, and we will discuss whether these charges apply before you proceed with the payment. Where the recipient bank does not accept Faster Payments the CHAPS charge will not be applied. If alternative payment arrangements are not available or you do not wish to send your payment via CHAPS we may not be able to make the payment electronically. For information on Faster Payments financial limits please see internet banking, in branch or contact us on 08457 212 212 for further details.

- 3.10 Except for Direct Debits if you request a payment to be made at a future date (for example by Standing Order) the date you request that the payment be made (or, if it is not a business day, the next business day) will be treated as the date on which you give us instructions to make the payment.
- 3.11 Any payment will be deducted from your account immediately but can be reversed, for example, if we suspect error or fraud.
- 3.12 Funds transfers between current and savings accounts held with us instructed either by telephone or internet banking will be available to draw on the same business day provided the instruction is before 9pm. Transfers can be reversed if we suspect the transfer to be fraudulent, as part of our monitoring for fraud prevention.
- 3.13 Our charges for electronic payments are set out in our account charges leaflet.
- 3.14 To make a payment in the United Kingdom you must provide us with the unique identifier of the recipient's account (account number and sort code).
- 3.15 In making the payment we use ONLY the unique identifier. It is your responsibility to ensure that you give us the correct information. If the unique identifier is wrong we will not be responsible to you or the intended recipient for failure to credit the intended recipient's account or any resulting loss of funds. This applies even if you also supply other information such as the intended recipient's name.
- 3.16 If you or the intended recipient ask us to assist in tracking or recovering funds sent using an incorrect unique identifier, we will use our reasonable efforts to do so and may charge you our reasonable costs for this.
- 3.17 Instructions can be given to us using telephone and internet banking or personally at a branch counter, complying with the security requirements in condition 8 and providing to us the required information. By doing so you will have given to us your consent for making the payment which may only be withdrawn in accordance with condition 3.20 and 3.21.
- 3.18 For your protection there may be a delay in us carrying out your payment instructions while monitoring and/or fraud prevention checks take place.
- 3.19 Unless you have requested a payment to be made on a future date, or you have given us your payment instruction after the close of business on a business day, the payment instruction will be regarded as having been received by us at the time you give it, and therefore you will not be able to cancel it after that time.
- 3.20 If you make a payment instruction after the close of business on a business day, or on a day that is not a business day, the time of receipt will be the next business day or, for future dated payments, the date stated for the payment to be made. You may cancel such payments at any time before 9pm the business day before payment is due to be made.
- 3.21 In exceptional circumstances it may be possible for us to stop or cancel a payment even after the time of receipt provided:
- the amount has not already been deducted from your account
 - we have not told the payee or their bank that it will be paid
 - it is not a cash payment.
- 3.22 We may be compelled by law to make payments to a third party (e.g. a Child Support Agency deduction order) or take other action in relation to your account (e.g. freezing funds). Where possible we will tell you when this happens.
- 3.23 Instructions for overseas payments that are not in Sterling can be made by contacting us on 08457 558 888 for further details.
- 4. Direct Debits and Regular Card Payments**
- 4.1 You may use your card for regular card payments without having to use your card on each occasion that payment is to be made, e.g. monthly payments to a retailer.
- 4.2 In addition to regular card payments, you may authorise Direct Debits to be made from your account. These regular payments are made at the request of another person who either directly or through their bank participates in the Direct Debit scheme. To use this service you will be asked to provide a Direct Debit mandate in that person's favour.
- 4.3 You agree we may pay the amount requested under a Direct Debit or regular card payment even though the amount was not known or specified at the time you gave the authorisation and the amount of each payment varies.
- 4.4 Each time a payment is due to be made under a Direct Debit or regular card payment you agree that it will be a payment instruction to make the payment on the relevant future date referred to in the Direct Debit mandate specified to us by the retailer, but if that date is not a business day, the date for payment will be the next business day. The time of receipt of the payment instruction will be the business day prior to the day on which the payment is to be made.
- 4.5 If you want to cancel a Direct Debit or standing order tell us by telephoning us on 08457 212 212 before 9pm the business day before the payment is due to be paid. You must also tell the person or organisation that collects the payment that you have cancelled it. You may not be able to cancel any particular payment after the time of receipt of the payment instruction.
- 4.6 If you want to cancel a regular card payment from your account tell us, but you must also tell the person or organisation that collects the payment that you have cancelled it. You may not be able to cancel any particular payment after the time of receipt of the payment instruction.
- 4.7 The maximum time for Direct Debits and regular card payments to reach the recipient bank will be one business day following receipt of the payment instruction.
- 5. Our Right to refuse to make a payment**
- 5.1 We may refuse to make a payment out of your account if:
- a payment exceeds a particular value or we suspect fraudulent activity as part of our monitoring for fraud prevention purposes, a breach of security or misuse of your account or security details. We will tell you when we do this. This may include access to your account, including telephone and internet banking, being blocked
 - you do not have available money (by way of cleared funds) in your account at 9pm the business day before to cover payments. We may consider any due payments made, agreed or authorised from your account regardless of whether or not they have yet been deducted
 - the account details or reference details provided are incorrect
 - if the recipient's bank does not yet accept Faster Payments as detailed in condition 3.8
 - any relevant condition(s) of this agreement are not satisfied.
- If we refuse to make a payment we will notify you either in writing or by contacting you by telephone. We may make a charge for refusing to make the payment (other than where the recipient's bank does not accept Faster Payments) as set out in our account charges leaflet.
- 6. Unauthorised or Incorrectly Executed Payments**
- 6.1 You must tell us without undue delay and in any event within 13 months after the date the transaction was taken from your account on becoming aware of any unauthorised or incorrectly executed payments by telephoning us on 08457 212 212.
- 6.2 Please inform us as soon as possible (in any event within eight weeks from the date the payment was taken) if there is a payment you have authorised but the amount differs to that which you expected to pay. We will investigate and within 10 business days confirm to you the action we will take to correct it or whether we need further information from you to investigate the error.
- 6.3 Additionally you may be entitled to a refund of a Direct Debit (under the Direct Debit Guarantee Scheme) or regular card payment if the following conditions are satisfied:
- the authorisation did not specify the amount of each payment
 - the amount paid exceeded what you could reasonably expect taking into account your previous spending pattern, our agreement with you and the circumstances of the case.
- 6.4 Your right to a refund will not apply if you gave your consent to the payment transaction directly to us and the recipient notified you of the amount in writing or by email or other manner agreed by you four weeks before the due date for payment.
- 7. Card Issue and PIN**
- 7.1 We will issue you with a debit card (or each of you in the case of a joint account) to use as part of your account, in accordance with these conditions.
- 7.2 We will issue you with a PIN (Personal Identification Number) which you can use with your card to:
- withdraw cash from a cash machine
 - purchase goods or services from a retailer or other supplier who will usually ask you to input your PIN into a screened key pad or use your signature.
- 7.3 For security and fraud prevention we may impose spending limits on the use of your card for cash withdrawals, irrespective of funds available for drawing on your account.
- 7.4 You must not use your card:
- after the end of the month it expires
 - after we have asked you to return it to us in accordance with these conditions
 - after its use is blocked or suspended or your account is closed in accordance with these conditions.
- 7.5 You will be responsible for all losses from the use of your card and/or PIN if you have acted without reasonable care, including not complying with condition 8 or you have acted fraudulently.
- 7.6 You may use your card to pay for goods and services through a number of different channels, e.g. internet, telephone, television, mail order. You must not disclose your PIN to anyone.
- 7.7 You may use your card for regular card payments without you having to use your card on each occasion that payment is to be made, e.g. a monthly payment to a retailer. These regular card payments will be treated as described in Condition 4.
- 7.8 You will be charged a fee when you purchase travellers cheques or foreign currency with your card and for some cash withdrawals at cash machines (see condition 3 for details). Details are explained and set out in our account charges leaflet.
- 7.9 We will not be responsible if any person, bank (or cash machine), retailer or other supplier refuses to accept your card or if you cannot use your card to make a payment. If this happens please telephone us on 08457 212 212 and we will explain the reasons for the refusal and what action you may be able to take to correct this.
- 7.10 You cannot stop a card payment. You may get a refund from the retailer. We will credit your account with the amount of the refund from the date the refund was made if we receive instructions or a refund voucher from a retailer.
- 7.11 We may refuse to make or authorise a card payment arising from an informal request for our overdraft services in accordance with Condition 10. If this happens please telephone us on 08457 212212 and we will explain the reasons for the refusal and what actions you may be able to take to correct this.
- 7.12 We may refuse to authorise a payment if we consider that your card or account has been or is likely to be misused, or for fraud prevention. For decision making and card misuse purposes we may refer to authorisation request back to the retailer or supplier for further information. This may require you to provide further identification. This may also be done on a random basis for fraud prevention purposes. If this happens please telephone us on 08457 212 212 and we will explain the reasons for the refusal and what action you may be able to take to correct this.
- 7.13 We will register you with a service called Verified by Visa to help reduce fraud. Then, if you pay for goods or services ordered on the internet using your card and the retailer or supplier participates in Verified by Visa you will need to use the service. If you do not use the service, we may not authorise further internet transactions with participating retailers and suppliers.
- 7.14 We may stop or suspend your use of your card for the following reasons:
- when you make excessive informal overdrafts requests
 - if you seriously or repeatedly break this agreement
 - where we have good reasons to suspect there may be fraudulent activity on your account.
- We will give you prior notice, by telephone or letter, unless we have a good reason for not doing so, e.g. we consider your card or account has been or is likely to be misused. We may deduct from your account any card payment (and any charges) made by you, but not paid by us until after return or suspension of your card.

- 7.15 You will be charged a fee for some cash withdrawals at cash machines (see condition 3.3 for details).
- 7.16 We will not be responsible if any cash machine refuses to accept your card. If this happens please telephone us on 08457 212 212 and we will explain the reasons for the refusal and what action you may be able to take to correct this.
- 7.17 We may refuse to authorise a withdrawal if we consider that your card or account has been or is likely to be misused, or for fraud prevention. If this happens please telephone us on 08457 212 212 and we will explain the reasons for the refusal and what action you may be able to take to correct this.
- 8. Security**
- 8.1 You must take all reasonable security precautions to prevent misuse of your account, any cards and your customer security details (this can include PINs, account and card details, and other security details which can include security codes, passwords or secure personal information which allow you to access your account, including telephone banking). Failure to take reasonable security precautions may result in access to your account, or additional services such as telephone banking, being blocked.
Reasonable security precautions can include:
- signing your card as soon as you receive it
 - keeping your card apart from your PIN
 - keeping your card safe and not allowing anyone else to use your card, PIN or other security details
 - not disclosing your card or security details except when using your card or making payments or registering or resetting your security details to use internet or telephone banking
 - destroying the PIN advice immediately
 - never disclosing or writing down your PIN or security details in any way that can be understood by someone else, including a joint account holder
 - not choosing a PIN or security details which may be easy to guess
 - ensuring no one hears or sees you when you are using your security details or PIN
 - keeping receipts and statements safe and destroying them safely, e.g. by shredding
 - complying with all reasonable instructions we issue regarding keeping your card, PIN and security details safe
 - telling us as soon as possible of a change of name, address or other contact details so that correspondence or replacement cards do not get into the wrong hands
 - exiting internet banking when leaving a computer terminal unattended.
- 8.2 If your cards, PIN or security details are lost or stolen or you think someone knows them or has used or tried to use them you must tell us immediately you are aware by telephoning us on 0845 600 6000.
- 8.3 We will ask you to co-operate with us by providing information or other assistance in connection with the loss or misuse of your card, PIN or security details. We may also give the police information about you or your account which we consider relevant to assist with any investigation of criminal activity. In some instances we may ask you to contact the police in connection with suspicious or criminal activity on your account.
- 8.4 If you find your card after having reported it lost or stolen or you think someone has used or tried to use it you must not use them. You must destroy it as appropriate, by cutting it into pieces and/or returning them to us at The Co-operative Bank p.l.c., Delf House, Skelmersdale WN8 6GH.
- 9. Liability**
- 9.1 The maximum you will have to pay us if your card, PIN or security details are used without your permission is £50. If they are used with your permission or as a result of your acting fraudulently or without reasonable security precautions (see condition 8), or if you have deliberately or with gross negligence failed to inform us without undue delay of the loss, theft, misuse or suspected misuse of your card or any of your personal security details you may have to repay all losses.
- 9.2 You will not be responsible for any losses for use of your card or your secure personal information after you have informed us in the manner set out in condition 8.2 of their loss, theft, misuse or suspected misuse.
- 9.3 We are responsible to you for the correct execution of your payment instructions unless we can show that the recipient bank did receive the funds. On your request we will make immediate efforts to trace the funds and tell you of the outcome. If we have made an error we will without undue delay restore your account to the state it would have been had the error not taken place.
- 9.4 If we fail to credit your account with funds intended to be paid to you and which we receive with the correct unique identifier we will immediately make the amount available to you including, where applicable, crediting your account with the amount of those funds.
- 9.5 Provided you have notified us as required by condition 6.1 and we cannot show that the payment transaction was authorised, we will immediately refund the amount of the payment transaction to you and, if applicable, restore the account to the state it would have been in had the unauthorised payment transaction not taken place.
- 10. Overdraft Services**
- 10.1 We do not offer formal overdraft services on this account but if you request a payment where you do not have sufficient funds available on your account and our systems allow it to be paid we will not charge you even if the payment causes you to overdraw your account. If we do not make the payment we can charge you an unpaid item fee. Details can be found in our account charges leaflet.
- 10.2 If you do overdraw your account you agree to immediately pay into your account enough money to bring your account into credit.
- 10.3 If any accounts you hold with us are in credit, we may use them to reduce or repay any amounts you owe on other accounts you hold with us in the same name (including any credit card, loan or other accounts, including joint accounts). This is called set-off and we will advise you as soon as possible afterwards when we have done this.
- 10.4 You are personally responsible for any money you owe us, whether this is as a result of your own actions or someone authorised by you. If you have a joint account all of you together and individually are responsible for any money owed to us on a joint account. We can demand payment from all or any of you. If joint account holders also have a sole account with us and that has a credit balance, we can apply set-off.
- 11. Charges**
- 11.1 When you open an account, we will give you our account charges leaflet, which forms part of these conditions. This includes details of interest rates and the charges for our services. You can also find out about these charges on our website, by telephoning us on 08457 212 212 or asking staff in our branches.
- 11.2 We may vary our charges in accordance with condition 18.
- 12. Interest**
- 12.1 Interest rate details are available on the Co-operative Bank website, in branch or via telephone banking.
- 12.2 We will calculate interest on a daily basis on available money in your account. Unless otherwise stated in these conditions, interest will be calculated from the day we receive cleared funds for payment into your account.
- 12.3 We will pay interest to your account monthly in arrears at the rates applicable to your account. Interest paid will have tax deducted at the basic rate.
- 12.4 We may vary our interest rates in accordance with condition 18.
- 13. Statements**
- 13.1 We will send you quarterly statements showing the balance of your account, details to enable you to identify each transaction and any interest or charges. These details are also available via telephone and internet banking. If you have a joint account you will receive only one statement.
- 13.2 Please ensure you check your statement and tell us as soon as possible if there is an item you do not recognise. We will investigate in the manner set out in condition 6.
- 13.3 We can make available to you any further information which we hold in relation to any transaction on your account and this can be requested by you contacting us via telephone banking on 08457 212 212.
- 13.4 We may charge you for additional or copy statements or other information, unless prevented from doing so by law. Our charges are set out in our account charges leaflet.
- 14. Telephone and Internet Banking**
- 14.1 You can use telephone and internet banking to transact upon your account or a joint account or the account of someone which you have been authorised by the account holder to operate, e.g. because they have signed a third party mandate or you have been granted a power of attorney. Use of telephone and internet banking is in accordance with these conditions and you will need to register a security code and secure personal information to use these services.
- 14.2 You can contact us on 08457 212 212. Lines are open 24 hours a day, 7 days a week, part from Christmas Day. Our automated service is available 24 hours a day. Calls may be recorded and/or monitored to enhance security, resolve complaints, improve customer service and for staff training purposes.
- 14.3 To access telephone and internet banking we will ask you for your account details, two digits of your security code and part of your secure personal information. For some internet instructions you may be asked to use your card and a card reader. If you do not use your card and card reader we will not be able to carry out your instructions.
- 14.4 If we are satisfied our security procedures have been met we can act on your instructions, including making payments from your account, even if these instructions were not given by you or with your authority. Please see Condition 3 for details.
- 14.5 You will be responsible for payments or other losses from your account which you have not authorised if you have not taken reasonable security precautions as set out in condition 8.
- 14.6 To use internet banking you need to have Cookies enabled. "Cookies" are small files stored on a computer's hard drive. Cookies are generally harmless and are used to recognise a user so that they can receive a more consistent experience at a website. We use permanent Cookies to identify the link you used to find our website, check which browser you use so we can ensure our website and service works well for your computer and to monitor traffic on our website. In some circumstances, if you do not want to accept Cookies from websites other than us you can set up a trusted site. This means that you can switch Cookies on for us but off for other websites.
For assistance in how to do this, contact our technical helpdesk at ibis@co-operativebank.co.uk or on 0870 600 0328. We use temporary Cookies for security purposes but these are removed when you close down your browser. In addition to the reasonable security precautions in condition 8, when using internet banking, we recommend:
- you purchase anti-virus software and take regular updates
 - you purchase personal firewall software
 - you do not access your computer in a public place
 - you log off using the exit link on screen
 - you log back in and log off correctly if you are disconnected from your internet service provider during an internet banking session
 - you do not open emails from unknown sources
 - you install any new security updates from your browser supplier
 - you do not send any account details to us by a message which is not encrypted.
- 14.8 The card reader we may provide to you to access internet banking remains our property. If you lose, damage or need another card reader you can ask us for another by contacting us at The Co-operative Bank p.l.c., Delf House, Skelmersdale, WN8 6GH or on 08457 212 212. We may charge our reasonable replacement costs in these circumstances but will advise you of the amount at the time of your request.
- 14.9 The speed or lack of interruption in relation to internet banking is not guaranteed.

15. Joint Accounts

- 15.1 You may open an account jointly with one other person.
- 15.2 We will not operate a joint account where authorisation of both joint account holders is required for any payment or withdrawal.
- 15.3 We may accept and act on instructions provided by one of you by telephone, internet, in writing or otherwise, even if the other disagrees. We will treat each person as being entitled to all of the money in the account without any concern as to any arrangements or division of ownership of any monies in the account. A relationship breakdown could have an adverse effect on your finances.
- 15.4 We may issue a card to both of you.
- 15.5 We may deduct from the account all amounts which either of you authorises us to pay. This applies whether the account is in credit or overdrawn or exceeds any overdraft limit as a result.
- 15.6 Each joint account holder will be jointly and severally responsible to us for any debts which may arise on the account. This means you are both responsible individually as well as together for the full amount due to us. This includes amounts you did not know about or disapproved of.
- 15.7 If either joint account holder tells us of a dispute between either of you we may block or suspend the account and any cheques, payments or withdrawals made before we are told of the dispute may still be paid. Any further payments or withdrawals will need the authority of both joint account holders. Use of additional services, such as telephone or internet banking, may be suspended. We may also ask for the return of your cards.
- 15.8 In the event of the death of either of you, upon receipt of a certified copy of the death certificate the survivor will have authority to instruct us to pay to them any credit balance on the account and/or be entitled to continue the account on the same terms and conditions.

16. Duration/Closing or Cancelling your Account

- 16.1 This agreement does not have a fixed or minimum duration.
- 16.2 You can end this agreement and close your account by phoning us on 08457 212 212 or writing to us at The Co-operative Bank p.l.c., P.O. Box 200, Delf House, Skelmersdale WN8 6GH or in a Co-operative Bank branch. We can end this agreement and close your account at any time but we will give you at least two months' notice unless there are serious circumstances (e.g. fraud investigation or where you seriously or repeatedly break this agreement) which justify us closing your account with less notice.
- 16.3 When you or we close your account we will pay to you any money credited to your account and you must repay us any money owed to us including payments we have made after closure and any interest and charges you have incurred.
- 16.4 For 14 calendar days after the date you have received your welcome letter or the account is opened, whichever is the latter, you have a right to cancel and close your account without giving any reason. You can do this by phoning us on 08457 212 212 or writing to us at The Co-operative Bank p.l.c., P.O. Box 200, Delf House, Skelmersdale WN8 6GH or in a Co-operative Bank branch.
- 16.5 When you cancel your account:
- we will pay to you any money credited to your account and if applicable any interest earned within 30 calendar days of cancellation
 - where applicable we will refund any account subscription charge or annual formal overdraft charge
 - you must repay to us any money owed to us for any other services and interest charges you have incurred
 - you must repay to us any money owed to us including payments we have had to pay after cancellation.
- 16.6 In the event of death of a sole account holder we may require a grant of probate or letters of administration before releasing any monies in your account to your executors or personal representatives.

17. Personal Data

- 17.1 We may use the contact details you have provided, including address and telephone numbers, to contact you. You must phone us on 08457 212 212 or write to us at The Co-operative Bank p.l.c., Delf House, Skelmersdale WN8 6GH on your earliest convenience on any change of name, address or other contact details. If you do not do this, we may charge your account with the reasonable costs of locating you.

Using and Sharing Your Information

- 17.2 In this condition 17, the following words shall have the special meaning given below:
- "The Co-operative Group" means us, The Co-operative Group Limited (Co-operative Group), Co-operative Insurance Society Limited and any companies or organisations the bank, Co-operative Group wholly or partly own or are owned by us at any time and any other independent UK Co-operative Societies
 - "information" includes any information about you or anyone associated with you, which we or The Co-operative Group hold now or in the future as a result of the application process or other dealings with us or The Co-operative Group, searches or checks at credit reference or fraud prevention agencies, products or services you hold within The Co-operative Group and any transactions for goods or services arising out of your account (including the supplier and the type of goods or services), and such information may include sensitive information as defined in the Data Protection Act 1998.
- Your information may be held by us in any form and on any The Co-operative Group database and used by us and The Co-operative Group for the purposes set out below.
- We and The Co-operative Group may use, analyse and access your information to maintain and develop our relationships with you. We and other organisations may also access and use this information to prevent fraud and money laundering, for example when:
- checking details on applications for credit and credit-related facilities
 - to make credit decisions about you and anyone to whom you are linked

financially or other members of your household

- managing credit and credit-related facilities
 - to consider and implement business, products and technology developments
 - to undertake statistical analysis, financial risk assessment, money laundering checks (which may include telephoning you), compliance and regulatory reporting, fraud prevention and recovering debt
 - checking details on insurance proposals and claims such as motor, household, credit, life and other insurance proposals and insurance claims for you and anyone else linked to your insurance proposal or claim
 - to help us identify products and services which may be of interest to you (unless you have asked us not to)
 - meeting any obligations we may have under the card scheme your card is issued under
 - checking details of job applicants and employees.
- We may link your information between your account(s) and other products and services you have with us or The Co-operative Group and with information about others with whom you have a financial link.
- We and The Co-operative Group may identify and tell you by letter, telephone, fax, including automated dialling, email or any other means of communication about products and services which may be of interest to you and which are offered by us, The Co-operative Group or other carefully selected organisations or companies (if you do not wish to receive such information please write to us at Customer Services, The Co-operative Bank p.l.c., P.O. Box 200, Skelmersdale WN8 6NY for more details, but please note this may mean you will not receive information about business product or service developments which may be of benefit to you). You do agree that we can forward any newsletter, statement message, new terms and conditions or information about any changes to the way your account(s) operate or provide information on card carriers.
- We will disclose information outside The Co-operative Group only:
- where you have provided your agreement
 - to our agents or subcontractors for operational reasons
 - to our affinity partner(s) if you have an affinity product(s)
 - to any persons, including, but not limited to, insurers, who provide a service or benefits to you or for us in connection with your account(s)
 - to licensed credit reference agencies as set out below
 - to fraud prevention and other agencies to help prevent crime or where we suspect fraud
 - if compelled to do so by law
 - for the purpose of compliance and regulatory reporting and to confirm your identity for money laundering purposes, which may include checking the electoral register
 - to any person we will or intend to transfer our rights or obligations
 - if your card or PIN are lost or stolen, or to meet any obligations we may have under any card scheme your card is issued under.

We may disclose your information to licensed credit reference and/or fraud prevention agencies to help make financial or insurance proposals and claims decisions (this will be during the application process and on an ongoing basis, to decide whether to continue to make products or services available to you or adjust any level of credit) for you and anyone with whom you are linked financially or other members of your household – our enquiries or searches may be recorded – and credit reference agencies may supply us with financial information.

We may also disclose information to licensed credit reference agencies about how you conduct your account(s) and this information may be shared with other financial institutions to help make financial decisions about you and anyone with whom you are linked financially or other members of your household.

If you borrow and do not repay in full and on time, we may tell credit reference agencies who will record the outstanding debt.

A link between joint applicants and/or any individual identified as your financial partner will be created at credit reference agencies, which will link your financial records. You and anyone else with whom you have a financial link understand that each other's information will be taken into account in all future applications by either or both of you. This linking will continue until one of you successfully files a disassociation at the credit reference agencies.

You agree that your information may be transmitted to, from and/or through any country as a result of your use of your account(s) and any services which form part of your account(s) irrespective of the levels of data protection provided in any particular country and at your own risk. If we transfer your information to an agent or subcontractor who provides a service to us in another country outside the European Economic Area we will ensure they agree to treat your information with the same level of protection as us.

If you write to us and pay a fee you have the right of access to your information held by us. Write to us at Customer Care, The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloun Street, Manchester M60 4EP.

You have a right of access to your information held by credit reference and fraud prevention agencies on payment of a fee. If you ask we will tell you the name and address of the credit reference and fraud prevention agencies we may use. We and other organisations may access and use from other countries the information recorded by fraud prevention agencies.

Law enforcement agencies may access and use this information.

We may record and/or monitor telephone calls to enhance security, sort out complaints, improve our customer service and for staff training purposes.

18. Changes

Changes to our service or these conditions

- 18.1 We may make changes to the services or conditions of this account and we may introduce new services or conditions. Changes may be to the services or these conditions for the following reasons:
- to make these conditions easier to understand or fairer to you
 - to correct mistakes, ambiguities, inaccuracies or omissions where it is reasonable to do so or as a result of customer feedback

- to make improvements to the services we provide which are of benefit to you
 - to reflect changes in security design or technology at no increased cost to you
 - to respond to changes in the law, codes of practice, industry-wide fraud prevention practices, court or ombudsman decisions or new regulatory requirements or practice
 - to respond to changes in the general retail practices of banks and other organisations offering similar services including the terms on which they offer similar products
 - to take account of any change in our ownership or to reflect a reorganisation of our business as a result of it being acquired or merging with another bank or organisation to make sure that our customers and the customers of the other organisation are treated in a similar way if they have a similar product
 - if we reasonably believe the change is necessary in the interests of our business as a whole, for example to protect our financial strength
 - to respond to changes in your credit assessment or where your card or account has not been used for 12 months.
- If we make changes to our payment services or conditions relating to those payment services (including conditions 2.4 to 3.5, 3.7 to 10, 14 to 16, 19.3, 19.5 and 19.6) for the reasons listed above, we will tell you of any change by personal notice at least two months before we make the change. The new service or conditions will apply to your account automatically. However, if you do not agree to such a change you can, at any time up to two months from the date we tell you of the change switch your account or close it immediately without paying any extra charges or interest. If you do not switch or close your account you will be deemed to have accepted the change. Remember you can close your account at any time if you wish (see condition 16).
- For all other changes to our services or conditions for the reasons listed above:
- where the change is more favourable to you we will tell you of any change within 30 days of the change being made in national press advertisements, statement messages or statement inserts. The change will apply to your account automatically from the date of the change.
 - where the change we make is not favourable to you we will tell you of any change by personal notice at least 30 days before we make the change. The new service or conditions will apply to your account automatically. However, if you do not agree to such a change you can, at any time up to 60 days from the date we tell you of the change switch your account or close it without paying any extra charges or interest. If you do not switch or close your account you will be deemed to have accepted the change. Remember you can close your account at any time if you want (see condition 16).
- Changes to our charges**
- 18.2. In addition to the reasons listed above we can make changes to the charges applicable to the account or introduce new charges for the following additional reasons:
- to respond to reasonable cost increases or reductions associated with providing the particular services to you
 - to respond to changes made in the charges applied by our competitors in the retail financial services market offering similar services to customers with similar products.
- If we make changes to our payment services charges (namely those charges detailed in conditions 2.4 to 3.5, 3.7 to 14 and 16) for the reasons listed above or under condition 18.1 we will tell you about it by personal notice at least two months before we make the change. The change will apply to your account automatically. However, if you do not agree to such a change you can, at any time up to two months from the date we tell you of the change, switch your account or close it immediately without paying any extra charges or interest. If you do not switch or close your account you will be deemed to have accepted the change. Remember you can close your account at any time if you want (see condition 16). For all other changes to charges for the reasons listed above:
- where the change is more favourable to you we will tell you of any change on our website, by branch notice, statement message or statement insert
 - where the change we make is not favourable to you we will tell you about the change by personal notice at least 30 days before we make the change. The change will apply to your account automatically. However, if you do not agree to such a change you can, at any time up to 30 days from the date we tell you of the change, switch your account or close it without paying any extra charges or interest. If you do not switch or close your account you will be deemed to have accepted the change. Remember you can close your account at any time if you want (see condition 16).
- Changes to interest rates**
- 18.3. We may change interest rates provided there is a valid reason for doing so. Changes may be made to interest rates for the following reasons:
- to respond to a change or changes in the bank rate (that is the rate set by the Bank of England (or any successor))
 - to respond to a change in LIBOR (that is the London Inter Bank Offered Rate) or equivalent money market rate which impacts on the costs we incur in acquiring funding
 - to respond to changes in the rates of interest which banks or other organisations offering similar services charge to customers with similar products
 - to respond to changes in our credit assessment of you.
- Where your account is interest bearing, we may make changes to our credit interest rates for the reasons listed above as follows:
- where the change to credit interest rates is more favourable to you we will tell you of any change at the earliest opportunity after the rate is changed in national press advertisements, statement messages or statement inserts, or by writing to you (this can include email). The new rates will apply to your account automatically from the date the rate changes
 - where the change to credit interest rates is not favourable to you we will tell you of any change by personal notice at least two months before we make the change. The new rates will apply to your account automatically. However, if you do not agree to such change you can, at any time up to two months from the date we tell you of the change switch your account or close it immediately without paying any extra charges or interest. If you do not switch or close your account you will be deemed to have accepted the change. Remember you can close your account at any time if you want (see condition 16).
- 18.4. Where we make a change for one or more of the reasons in conditions 18.1, 18.2 or 18.3 we will do so in a reasonable and proportionate manner.
- 18.5. If we make a number of changes or a major change to these conditions during any 12-month period, we will provide you with a summary of the change and let you know where you can obtain an updated copy.
- 19. General**
- 19.1. It is our aim to ensure a complete service at all times, but we will not be responsible when failure is caused by abnormal and unforeseeable circumstances beyond our (or our agents' and/or subcontractors') control the consequences of which would have been unavoidable despite our efforts to the contrary.
- 19.2. The Co-operative Bank plc is covered by the Financial Services Compensation Scheme (FSCS), which would pay compensation of up to £85,000 to eligible depositors in the event of the bank becoming insolvent. **smile** and Britannia are trading names of The Co-operative Bank and, as such, protection provided to depositors by the FSCS is limited to £85,000 for the total amount of combined deposits held with The Co-operative Bank, **smile** and Britannia. Certain customers are not covered by the FSCS. The exclusions include large businesses or organisations, large companies, large mutual associations and local authorities: visit www.fscs.org.uk for further details.
- 19.3. We may transfer our rights and/or responsibilities under this agreement to any person if:
- that other person is authorised to accept deposits and writes to you and undertakes to carry out all our duties and obligations under this agreement. If it does so, you agree that we will be released from all those duties and obligations
 - we reasonably believe such person is capable of performing our responsibilities. You may not transfer any of your rights or responsibilities under this agreement to any person.
- 19.4. You may be responsible for other taxes or costs that are not paid by or via us, e.g. higher rate tax.
- 19.5. This agreement with you is governed by the laws of England and Wales. Any dispute which arises in relation to this agreement shall be dealt with by any court in the UK, Isle of Man and Channel Islands which is able to hear the case.
- 19.6. If you have a complaint please telephone us on 08457 212 212 or write to The Co-operative Bank, Customer Feedback, 4th Floor, Miller Street, Manchester, M60 0AL.
- If you still remain unsatisfied you may be entitled to refer your complaint to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, Docklands, London E13 9SR or telephone 0845 080 1800.
- 19.7. The Co-operative Bank subscribes to the Lending Code and the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).
- 19.8. If a situation arises where money you owe us has not been paid and is due for payment we have the right to use set-off. Set-off means we can use available funds (credit balances) from other banking accounts you hold with us to repay monies owed, regardless of whether these accounts are in your sole name or joint with other parties.
- Before we use our right of set-off we will consider your individual circumstances and will write to you 14 days before we make any set-off between your accounts to let you know the date and details of the action we will take.
- Where we use monies from an interest bearing account, interest will be applied to the monies in that account up to the date of set-off. After the date of set-off, interest will only be payable on any credit balance remaining in your accounts as applicable.
- We will not use balances on any Individual Savings Accounts (ISAs), children's savings or fixed term deposit accounts before maturity to set-off amounts that you owe.

Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank is authorised and regulated by the Financial Services Authority (No. 121885), subscribes to the Lending Code and the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).

The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937.

Calls may be monitored or recorded for security and training purposes.