

The **co-operative** bank  
good with money

## Savings

A complete guide to offshore savings rates and charges.

## Interest rates effective from 11th March 2009

Pathfinder Worldwide	Gross %*	AER %**	Interest Credited
£1-£2,499	0.06	0.06	Monthly
£2,500-£4,999	0.09	0.09	Monthly
£5,000-£14,999	0.12	0.12	Monthly
£15,000-£49,999	0.15	0.15	Monthly
£50,000-£99,999	0.18	0.18	Monthly
£100,000+	0.21	0.21	Monthly

Save Direct Worldwide	Gross %*	AER %**	Interest Credited
£1-£249	0.06	0.06	Yearly
£250-£4,999	0.06	0.06	Yearly
£5,000-£14,999	0.09	0.09	Yearly
£15,000-£24,999	0.12	0.12	Yearly
£25,000-£49,999	0.15	0.15	Yearly
£50,000-£99,999	0.18	0.18	Yearly
£100,000+	0.21	0.21	Yearly

\*Gross rate means the contractual rate of interest paid without deduction of tax at the rate specified by law.

\*\*AER = Annual Equivalent Rate – a notional rate calculated as if the contractual gross rate were paid and compounded on an annual basis. Interest is paid gross and remains the customer's responsibility to declare interest earned to their relevant tax authority.

\*\*\*EAR = Equivalent Annual Rate for overdrawn balances.

Interest is calculated on the daily cleared balance in your account. Where interest is paid twice a year dates are 5th April and 5th October.

Interest is payable annually on 5th April on Save Direct accounts and monthly on Pathfinder accounts.

Interest rates and charges correct at time of going to print (07/11) and are subject to variation.

**The services and charges detailed are effective from 7th March 2011.**

<b>Charges</b>	<b>Pathfinder Worldwide</b>	<b>Save Direct Worldwide</b>
<b>Informal overdraft charges – Savings accounts should be maintained in credit, but if you become overdrawn, charges will be levied.</b>		
Monthly service charge	£20	N/A
Daily charge Charged for each day your informal overdraft increases.	£20	N/A
Debit interest rate	1.24% per month. 15.9% EAR***	N/A
Unpaid items This charge may be applied if standing orders or Direct Debits cannot be paid due to lack of funds or where you use a Visa debit card to create an overdraft.	£15	N/A
<b>Waiver</b> – We will not charge you any informal overdraft service charges or unpaid item charges for informal overdrafts that last six consecutive working days or less (or for any informal overdraft requests that we do not agree) providing that you had not requested an informal overdraft in the previous 366 days.		
<b>Quarterly Cap</b> – We will not charge you more than a total of £150 of informal overdraft service charges and unpaid item charges per quarter (a quarter being a group of three charging periods starting in January, April, July or October). If we agree to refund any previously charged informal overdraft service charges or unpaid item charges during a given quarter then the £150 will increase by the amount of those refunded charges.		
<b>Charging period</b> – The charging period used for interest, commission and charges is 5th of month one to 4th of month two. Please note the dates may vary when they do not fall on working days.		
<b>Visa charges</b>		
Cash withdrawals at VISA dispensers or over the counter at a bank displaying the VISA sign (including the purchase of travellers' cheques and foreign currency)	2% of value of withdrawal or £2 (whichever is greater)	N/A
Foreign transaction fee (applied to any card transaction in a currency other than sterling)	2.75% of value of transaction	N/A
<b>Administration charges for special services</b>		
Special presentation So that you can be certain that payment of a cheque you have received, e.g. when selling your car, is assured before you release the goods.	£10	£10
Copy statement For each additional copy requested	£5 (per statement)	£5 (per statement)
Frequent statements (per statement)	50p (at intervals of less than one quarter)	50p (at intervals of less than six monthly)
List of standing orders and Direct Debits	£8	N/A
Banker's cheque To assure payment when buying goods such as a car by cheque	£10	£10
Transfer by CHAPS	£25	£25
Non sterling cheque deposits cheques negotiated with recourse up to the equivalent of £99	£4 <sup>†</sup>	£4 <sup>†</sup>
Equivalent of £100+	0.25% (min £8, max £60) <sup>†</sup>	0.25% (min £8, max £60) <sup>†</sup>
Cheques for collection	0.25% (min £15, max £60) <sup>†</sup>	0.25% (min £15, max £60) <sup>†</sup>

If you are in breach of the account terms and conditions or any other agreement made with the bank in respect of the account, there may be occasions when we will make other charges to the account. These will be notified to you at the time. <sup>†</sup>Plus postage, transmission and agent's charges where applicable.

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**Savings & investments**

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Current accounts

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Ethics as standard

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The power of good. 95% of electricity  
used by us comes from renewable,  
green sources.

To confirm current rates of interest  
call our Guernsey branch on

**01481 710 527** (from UK) or

**+44 1481 710 527** (from overseas)

**co-operativebank.co.uk**

**Please call 08457 212 212 if you would like to receive this information in  
an alternative format such as large print, audio or Braille.**

**The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937.**

The Co-operative Bank p.l.c. (the 'bank') is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 1994 as amended. Please refer to the account brochure for terms and conditions. The bank may decline any deposit and/or applications, subject to status. Credit interest will be paid without the deduction of tax. It remains your responsibility to discharge any tax liability to the relevant tax authorities in your country of residence.

For applicants resident within the European Union, the provisions of the EU Savings Tax Directive require that your identity and residence, the amount of your savings income received and your account number be reported to the Guernsey Income Tax authorities, who will then forward such information to the tax authority of the EU member state in which you are resident. The bank reserves the right to withdraw this offer at any time. Please see accompanying insert for further information. Calls may be monitored or recorded for security and training purposes.

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