

Overdrafts and bank charges

If you use the current accounts listed below to make payments when:

- you do not have enough money in your account and have not agreed a formal overdraft arrangement with us, or
- the payment takes you over the limit of your formal overdraft arrangement,

you may have to pay charges as a result.

The table overleaf gives some examples of our charges for making payments from your account when you haven't enough money.

We developed these examples with the Office of Fair Trading and leading consumer groups to help you to think about how changing the way you use your account can affect the amount we may charge you.

These examples are meant to show how different actions can result in different charges. They are only examples so you shouldn't see them as actions you might take and charges you might have to pay.

We may not allow you to use your account in the ways shown overleaf. You should avoid going overdrawn wherever possible and you should contact us if you need help to manage your account.

We could add other charges and interest to your account if you try to make payments when you do not have enough money. For details of all the charges and interest rates for these accounts, please refer to our Account Charges Leaflet on our current account web page.

Choose an example overleaf which shows how you might manage your current account. If you have recent bank statements, use these to help you choose. Once you have worked out reasons why you might be charged, it could help you to avoid charges in future.

Reasons that you might be charged	<ul style="list-style-type: none"> • Standard Current Account • Current Account Plus • Privilege Account • Privilege Premier Account 	<ul style="list-style-type: none"> • Student Account • Cashminder Account
<p>1 We refuse a payment from your account because there is not enough money in your account.</p>	£15	£15
<p>2 A payment from your account takes you into an informal overdraft by less than £10. You are overdrawn for one day during the month.</p>	£20	£0
<p>3 A payment from your account takes you into an informal overdraft and you make another payment from the account while you are overdrawn. You are overdrawn for two days in a row during the month.</p>	£40	£0
<p>4 A payment from your account takes you into an informal overdraft, and you make nine more payments from the account while you are overdrawn. You are overdrawn for 10 days in a row during the month.</p>	£120	£0
<p>5 A payment from your account takes you into an informal overdraft. You are overdrawn for one day. However, on three more occasions during the month, a payment takes you into an informal overdraft. On each of these occasions you are overdrawn for three days in a row.</p>	£80	£0
<p>6 A payment from your account takes you into an informal overdraft. You are overdrawn for 21 days in a row during the month and you make 12 more payments from the account while you are overdrawn.</p>	£150	£0

Please be advised that the examples above **DO NOT** take in to account any interest or fee-free overdrafts which may come as standard with some current account products.

We will not charge you more than a total of £150 of informal overdraft service charges and unpaid item charges per quarter.

For further information about the underlying transactions used to calculate these scenarios, please visit: www.consumerdirect.gov.uk