

Co-operative Financial Services



23rd October 2007

PRESS RELEASE

MARKET LEADING BANK ACCOUNT TO TARGET CORPORATE CUSTOMERS

Businesses with surplus funds of £1million plus held on deposit are being wooed away from the Big Four banks with a fiercely competitive account from The Co-operative Bank.

The Co-operative Bank Corporate Treasury Account offers 5.73%AER on a balance of £3million plus with instant access to your money compared to just 5.24% with RBS (Corporate Money Market Account), 4.84% with Barclays (Business Base Rate Tracker), 3.66% with Lloyds TSB (Business Instant Access) and 3.33% with HSBC (Business Money Manager).*

Not only does the new Corporate Treasury Account offer some of the best interest rates on the market, it also provides all account holders with a dedicated Relationship Manager, a feature which The Co-operative Bank believes sets it apart from other business deposit accounts.

Aimed at businesses which need to maximise returns on investment but also access funds quickly without loss of interest, the Corporate Treasury Account has a transparent tier of rates calculated daily and paid monthly.

For deposit balances of £1million plus the account attracts highly competitive interest rates that are linked to Base rate as follows:

£1,000,000-2,999,999 = 0.25% below Base Rate

£3,000,000 + = 0.16% below Base Rate

Corporate Treasury Account Key Information:

- A dedicated Relationship Manager
- Interest is tiered, so the higher a balance on deposit, the higher the rate of interest customers will earn
- Interest is calculated daily and paid monthly
- Instant access via telephone and on-line
- Deposits can be made by post, internal balance transfers, by BACS and CHAPS.
- Unique Ethical Policy guarantees money is invested ethically.

- Ends -

Notes To Editors:

*Business Moneyfacts October 2007 and independent research. All rates base on a balance of £3million and are correct as at 12th October 2007.

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