

Co-operative Financial Services



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News Release

Liverpool Co-op success leads to expansion

The Co-operative Bank's Liverpool Corporate Banking Centre celebrated its first birthday this month after a successful year working with the Merseyside business community.

Since October 2006, the Liverpool CBC has advanced over £40m for deals across the city.

The Bank is expanding its operations in the city with the appointment of Stephen Jones as Corporate Manager, taking the number of staff at the Liverpool CBC to five.

Stephen, 43, joins the team from The Co-operative Bank's Manchester office having worked for the company since 1988 – including time spent as a Relationship Manager in Liverpool and Wigan.

Senior Business Development Manager at the Liverpool CBC, Dave Matthews, said: "We have had an excellent first year and have thoroughly enjoyed gaining a foothold in what is a thriving business community in Merseyside.

"It's great to welcome Steve – a local boy – into our team as he brings a wealth of banking experience and a vast knowledge of the local area. He's sure to help us grow further as we look to build on the good work done over the last 12 months."

Stephen, a keen golfer and Everton fan, added: "It's great to be returning to my home city and to be joining such a successful Corporate Banking Centre. Liverpool

is a fantastic place to do business and I am looking forward to playing a part in the city's continuing growth.”

The Liverpool Corporate Banking Centre provides banking services for SMEs and MEs within the mid corporate market including acquisitions, refinancing and property transactions. The business development managers focus on generating new to Bank corporate businesses with turnovers of between £1m and £50m.

The opening of the Liverpool Centre formed part of an £18m investment by The Co-operative Bank, which will see the number of Corporate Banking Centres double to 24 over the next two years.

Anyone interested in talking to a member of the Liverpool Corporate Banking Centre team should contact them on 0151 236 2462.

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