

International business banking

Tariff

Overseas remittances

Drafts in currency or sterling	£25 flat*
Normal rate transfers in sterling or foreign currency	0.25%, min £13.00, max £35.00*
Urgent rate transfers in sterling or foreign currency	0.25%, min £17.00, max £35.00*
Structured payments	£8.00
Cancellation of previously issued drafts	£15.00
Payments via Financial Director: S.W.I.F.T. Draft Structured payments	£10.00* £15.00* £5.00*
Enquiries, amendments and cancellations Fees for any enquiry investigated at your request regarding payment abroad. These fees are also payable for our handling of enquiries from overseas banks concerning your payment instructions. However, where this investigation has resulted from an error by The Co-operative Bank, or one of its agents, the fee will be waived.	£20.00*

Inward remittances – in sterling or foreign currency

Where charges are for the beneficiary's account	Payments equivalent to £100.00 or less – Free Payments over the equivalent of £100.00 – £6.00 flat
Where the charges are for the remitter's account	Free

Bills and cheques

Export transactions/Cheques deposited Clean bills or cheques for collection	0.25%, min £15.00, max £60.00*
Documentary bills – sight and term for collection	0.25%, min £35.00, max £120.00*

Bills and cheques (continued)

Clean bills or cheques negotiated with recourse	Up to the equivalent of £100.00: £4.00* Equivalent of £100 and above: 0.25%, min £8.00, max £60.00*
Traveller's cheques negotiated with recourse	0.25%, min £3.00, max £60.00*
†Cheques returned unpaid	£10.00*
Import transactions/cheques issued	
Documentary bills – sight and term for collection, including items unaccepted or unpaid	0.30%, min £40.00, max £150.00
Clean bills – sight and term for collection, including items unaccepted or unpaid	0.2%, min £30.00, max £85.00
Collection of cheques drawn in sterling on a currency account	£15.00
Collection of cheques drawn in currency on a sterling account	£15.00
Collection of cheques drawn in currency on a currency account:	
– of the same currency	£10.00
– in another currency	£15.00
Cheques returned unpaid	£10.00 per item

Status reports and enquiries

Flat £20.00*

Letters of introduction

Flat £25.00*

Overseas encashment facilities

0.25% per three months or part thereof, min £20.00, max £50.00*

Documentary letters of credit

Opening of irrevocable credits	0.3% per three months plus 0.1% for each additional month, min £35.00* For amounts in excess of £50,000 the rate of 0.3% is reduced to 0.2% in respect of the excess*
Examination of documents/payments under irrevocable letter of credit	0.2%, min £30.00, max £100.00*
Discrepancy charge	£25.00 for each set of documents per drawing*
Acceptance by The Co-operative Bank p.l.c.	0.2% per month, min £30.00*
Acceptance by correspondents	Correspondent's charge for acceptance plus additional charge of 0.1% per month Min £25.00 from date of expiry of the credit to the date of maturity of the acceptance
Amendment	Flat £30.00 per amendment, except where the alteration increases the amount or extends validity when the charge will be based on that for opening*
Delivery orders	£40.00 for each delivery order

Guarantees and indemnities

(Subject to negotiation where justified by the size of business, i.e. over £10,000)	
Guarantees <ul style="list-style-type: none">– Issue– Amendments	0.5% per three months or part thereof, min £50.00* Flat £30.00 per amendment, except where the alteration increases the amount or extends validity when the charge will be based on that for issue*
Indemnities <ul style="list-style-type: none">– For discrepancies under Letters of Credit– Other	0.15% per month or part thereof, min £30.00* At discretion*

Foreign currency banknotes

(Inclusive of exchange commission)	
Sales	Free of charge°
Purchases	1.25%, min £3.00 per individual currency transaction

Issue of traveller's cheques

Foreign currency cheques	Free of charge°
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Encashment of traveller's cheques

Sterling	Free of charge
Foreign currency cheques	1.25%, min £3.00 per individual currency transaction

Foreign currency accounts

Maintenance	£20.00 per 1/2 year, April and October
International services, e.g. negotiation, collection of cheques, overseas remittances, etc	As per standard tariff
Transfers between currency accounts and sterling accounts held by The Co-operative Bank	£6.00
Deposit or withdrawal of banknotes	By arrangement

Business Euro services tariff

Business Euro current account

Maintenance	EUR 30 per half year, debited in April and October
Transfers between the account and sterling accounts held by The Co-operative Bank	EUR 10 per transfer
Deposit or withdrawal of banknotes	By arrangement

Business Euro deposit account

Interest is calculated daily and, in accordance with the usual practice for standard euro currency accounts, is based on a 360-day year. Interest is paid twice yearly, in April and October.

Unauthorised borrowing rate

Unauthorised borrowing will be charged at 2.5% above the European Central Bank Repo Rate. Interest will be charged quarterly.

Ancillary service charges

If you require any additional services to those involved in the everyday running of your account these could incur a further charge.

Business Euro current account

service	charges (EUR)	service	charges (EUR)
Special presentation	20	Non-standard letters	15
Audit letters	65+VAT	Copy statements	10
Stopped cheques	15	Copy items	15
Returned cheque previously deposited	10	CHAPS Euro	35
Dishonoured transactions due to insufficient funds	50		

*Plus postage, transmission and agent's charges where applicable. ¹Settlement of foreign currency items will be effected at The Co-operative Bank's selling rate for retail foreign exchange transactions applicable upon the date of receipt of advice of dishonour. ²Home/Office delivery services are available and will be charged at cost. The services and charges detailed are correct at time of printing. The Bank can vary or amend these services or charges at any time.

Please call 08457 654 654 if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank is authorised and regulated by the Financial Services Authority (No. 121885), subscribes to the Lending Code and the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).

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