

The **co-operative** bank

good with money

EU Savings Tax Directive

With effect from 1st July 2005, the EU Savings Tax Directive was implemented throughout the European Union, Switzerland and a number of associated and dependant territories, including the Channel Islands and the Isle of Man.

The Directive could affect the way interest is paid on your savings account held with The Co-operative Bank, Guernsey Branch.

Residents in a country outside the EU including Channel Islands and IOM

If you are resident for tax purposes outside the European Union the EU Savings Tax Directive will not apply to you. Your interest will be paid gross, i.e. without the deduction of tax and it remains your responsibility to declare interest earned to the tax authority relevant to your place of residence.

Residents in a country within the European Union

For account holders resident within the European Union, the provisions of the EU Savings Tax Directive require that your identity and residence, the amount of your savings income received and your account number be reported to the Guernsey Income Tax authorities, who will then forward such information

to the tax authority of the EU member state in which you are resident.

If you are resident in the EU and are classified as non-domicile for tax purposes in your country of residence, please complete the disclosure request overleaf and return to The Co-operative Bank Guernsey Branch, together with documentary evidence from your relevant tax authority.

Further information relating to the EU Savings Tax Directive can be found on the Guernsey Finance website at **guernseyfinance.com**

Alternatively, you can contact our Guernsey Branch on **+44 1481 710527** between **9.00am and 5.00pm Monday to Friday**.

The Co-operative Bank – Guernsey branch

EU Savings Tax Directive Non Domicile Disclosure

Account name/s _____

Account number/s _____

I/We _____ hereby request that you

disclose to my/our Tax Authority in _____

(insert your country of residence for tax purposes)

details of all interest earned in respect of The Co-operative Bank accounts held at Guernsey branch of the bank and associated foreign currency and treasury accounts.

Please quote my Tax Identification Number/s (TIN) _____

(insert your TIN(s) where available. If you do not have a TIN, please enclose your tax certificate.)

Signed _____ Date _____

Signed _____ Date _____

NB We will only disclose details of your account if your tax liability lies within another country covered by the EU Savings Tax Directive. If it falls outside of the EU you should forward a certified copy of a Certificate of Tax residence for the country in which your tax liability lies.