

Business

Select interest rates

Interest rates

Interest is tiered according to the balance maintained on the account and the term of notice required for withdrawal:

Instant access

Balance £	Net%	Gross%	AER%
Up to £2,499	0.05	0.06	0.06
£2,500+	0.05	0.06	0.06
£10,000+	0.05	0.06	0.06
£50,000+	0.05	0.06	0.06
£250,000+	0.10	0.12	0.12
£500,000 +	0.12	0.15	0.15

14 days' notice

Balance £	Net%	Gross%	AER%
Up to £2,499	0.07	0.09	0.09
£2,500+	0.07	0.09	0.09
£10,000+	0.07	0.09	0.09
£50,000+	0.07	0.09	0.09
£250,000+	0.12	0.15	0.15
£500,000+	0.15	0.18	0.18

Rates effective from 11th March 2009 with base rate at 0.50%

GROSS is the annual rate of interest which is allowed without deduction of basic rate tax to certain organisations. **AER** (Annual Equivalent Rate) is a notional rate calculated as if the gross and net rates were paid and compounded on an annual basis. **INTEREST** is calculated daily on the cleared balance and is paid half yearly. Rates payable apply to the full balance. Confirmation of current rates can be obtained by calling 08457 213 213 (8am-8pm Mon to Fri, 9am-12 noon Sat) or from the head office address on this leaflet.

Please call 08457 213 213 if you would like to receive this information in an alternative format such as large print, audio or Braille.

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The Co-operative Bank is authorised and regulated by the Financial Services Authority (No. 121885), subscribes to the Lending Code and the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).

Interest rates are correct at time of printing (01/12) and are subject to variation. The Bank can vary or amend these charges and interest rates at any time.

Calls may be monitored or recorded for security and training purposes.