

The **co-operative** bank
good with money

Savings

A guide to savings rates and charges

Interest rates

Linked savings accounts Effective from 11th March 2009

Account name	*Gross %	**AER %	***Net %
Privilege Premier Savings			
£1-£99,999	1.00	1.00	0.80
£100,000+	1.03	1.03	0.82
Privilege Savings			
£1 +	0.75	0.75	0.60
Savings Plus			
£1 +	0.50	0.50	0.40

If you convert your Privilege current account, Privilege Premier current account or Current Account Plus to a standard Current account, your linked savings account will also be converted to a standard Linked Savings account and a lower variable rate of interest will be paid:

Account name	*Gross %	**AER %	***Net %
Linked Savings			
£1 +	0.25	0.25	0.20

Savings summary boxes

Easy access accounts Effective from 28th March 2012

Summary box – key product information for our savings account(s)	
Account Name	Smart Saver
Interest rates (AER)	0.25% variable
Tax status	Interest is paid net of tax unless you are eligible to receive interest without the deduction of tax
Conditions of bonus payment	N/A
Withdrawal arrangements	Instant Access
Access	Branch/Web/Post/Phone/Post Office®
Minimum Balance	£1
Maximum Balance	£1,000,000

Summary box – key product information for our savings account(s) .

Account Name	Select Access Saver 2
Interest rates Four withdrawals or less per calendar year Five withdrawals or more per calendar year	The interest rate payable is variable and is currently: – 1.75% gross [^] /AER#, 1.40% net*. – 0.10% gross [^] /AER#, 0.08% net* until 1 January the following year when it will revert to the higher rate.
Tax status	Interest is paid net of tax unless you are eligible to receive interest without the deduction of tax.
Conditions of bonus payment	N/A
Withdrawal arrangements	If you make more than four withdrawals during the same calendar year, the lower rate of interest will apply from your fifth withdrawal until 31 December in the same calendar year. The interest rate on your Account will revert to the higher rate on 1 January of the following calendar year.
Access	Statement-based account operated either by visiting a Britannia branch, by post or by telephone.
Minimum Balance	£1
Maximum Balance	£1,000,000

Tax free savings Effective from 11th March 2009**Summary box – key product information for our savings account(s) .**

Account Name	Cash ISA
Interest rates (AER)	0.50% variable
Tax status	Interest is paid Tax-Free; this means UK income tax is not deducted from the interest you earn.
Conditions of bonus payment	N/A
Withdrawal arrangements	Instant Access
Access	Branch/Web/Post/Phone/Post Office®
Minimum Balance	£1
Maximum Balance	Tax year # allowance currently £5,340

Accounts for children Effective from 18th January 2010

Summary box – key product information for our savings account(s) .		
Account Name	Youth Accounts (Bonus Account and Future Fund)	
Interest rates (AER)	Balance Range	Interest Paid (AER %)
	£1-£999	0.25
	£1,000-£4,999	0.25
	£5,000+	0.25
Tax status	Interest is paid Gross	
Conditions of bonus payment	On the Bonus account a bonus is paid annually provided that an average balance of £50 has been maintained during the previous year. Up to the age of 12 the annual bonus is £2. From the age of 13-18 it is £10 per year. This Bonus is only paid on the bonus account, not on the Future Fund.	
Withdrawal arrangements	Instant Access	
Access	Branch/Web/Post/Phone/Post Office®	
Minimum Balance	£1	
Maximum Balance	£1,000,000	

Fixed term deposit Effective from 29 November 2011

Summary box – key product information for our savings account(s) .				
Account Name	Youth Accounts (Bonus Account and Future Fund)			
Interest rates (AER)	Balance Range	AER %	Gross	Net
	1 year (Interest paid monthly)	2.49	2.46	1.96
	2 year (Interest paid monthly)	3.00	2.96	2.36
	3 year (Interest paid monthly)	3.29	3.25	2.60
	1 year (Interest on maturity)	2.50	2.50	2.00
	2 year (Interest on maturity)	3.00	3.00	2.40
	3 year (Interest on maturity)	3.31	3.31	2.64
	Tax status	Interest is paid net of tax unless you are eligible to receive interest without the deduction of tax		
Conditions of bonus payment	N/A			
Withdrawal arrangements	No withdrawals allowed			
Access	Branch/Web/Post/Phone/Post Office®			
Minimum Balance	£1			
Maximum Balance	£1,000,000			

Rates are correct at time of going to press (March 2012) and this product may be withdrawn at any time.
The Co-operative Bank may decline to accept any application and/or deposit.

*Gross rate means the contractual rate of interest paid without deduction of tax at the rate specified by law. **AER = Annual Equivalent Rate is a notional rate which illustrates the contractual rate paid and compounded on an annual basis. ***Net rate means the rate of interest payable after deduction of income tax at the rate specified by law. Interest is calculated on the daily cleared balance in your account. Where interest is paid twice a year dates are 5th April and 5th October. Annual interest is paid on 5th April. Interest rates correct at time of going to print (February 2012) and are subject to variation. Credit interest may be received without deduction of income tax for those eligible – please ask for details.

A tax year runs from 6 April to 5 April the following year

The following charges apply to all our Savings accounts excluding any fixed term accounts

Foreign transaction services		
Overseas remittances	Drafts in sterling or Foreign Currency. Normal rate transfers in sterling or foreign currency. Urgent rate transfers in sterling or foreign currency. Structured payments.	£25 0.25%, min £13, max £35[†] 0.25%, min £17, max £35[†] £8
Foreign currency banknotes	Sales. Purchases.	Free^Δ 1.25%, min £4 (per individual currency transaction)
Issue of travellers cheques	Foreign currency cheques.	Free^Δ
Bills and cheques	Cheques negotiated with recourse. (€1-€99) (€100+) Cheques for collection. Cheques returned unpaid.	£4 0.25% min £8, max £60 0.25% min £15, max £60[†] £10[†]
Incoming Foreign Transfers	Transfers over £100 will be charged.	£6
Other services		
Stopped cheques	When you instruct us that a cheque you have issued (without using your cheque guarantee facility) should not be paid.	£10
Special presentation	So that you can be certain that payment of a cheque you have received, e.g. when selling your car, is assured before you release the goods.	£10
Copy statement	For each additional copy requested.	£5 (per statement)
Copy cheque		£5 (per cheque)
Frequent statements	At intervals of less than one per month.	£0.50 (per statement)
List of standing orders and Direct Debits		£8
Banker's cheque	To assure payment when buying goods such as a car by cheque.	£10
Transfer via CHAPS		£25
Other charges	There may be occasions when we will make other charges to the account. These will be notified to you at the time. Please call 08457 212 212 for details.	

[†]EAR= Equivalent Annual Rate for overdrawn balances. [†]Plus postage, transmission and agent's costs where applicable.

^ΔHome delivery service is available and will be charged at cost.

Please call 08457 212 212 (24 hours) if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937.

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