

Guernsey mortgage interest rates – at a glance

Effective from **20 April 2012**

Standard Variable Rate (SVR) at 9th April 2012: **4.74%**

Maximum advance allowed as a percentage of your property value

Loan amount	Maximum LTV
Up to £500,000	90%
£500,000-£750,000	85%
£750,000-£1 million	80%
Converted flats and new build properties	85%

Basic mortgage valuation fee

Remortgages	In certain circumstances, you may qualify for a drive-by valuation – please refer to valuer.		
House purchase	At customer's expense – the following rates apply:		
Value	Cost	Value	Cost
Up to £200,000	£210	Up to £250,000	£225
Up to £300,000	£245	Up to £400,000	£295
Up to £500,000	£345	Up to £600,000	£395
Over £600,000	On request		

You can request a more detailed survey at an additional cost

How much can you borrow? Up to 5 x your joint income

Fixed legal fees

Bond fee:	0.7% of amount borrowed
Court costs:	£260.50 for one debtor and £35 for each subsequent debtor

Flexible features

Overpayments

You can pay more than your standard monthly payment whenever you like, which builds into an 'overpayment fund'. You can use this fund to pay off your mortgage sooner, reduce your payments for a few months, or it can be paid back to you.

Underpayments

Allowed, up to value remaining in overpayment fund.

Lump sum

Allowed, up to value remaining in overpayment fund.

Withdrawal

Minimum £100.

Further advances

Available subject to our agreement and additional bond fee.

Payment holidays

A payment holiday lets you stop paying your mortgage altogether for up to six months in any one year, subject to our agreement and after the first six months of your mortgage with us. Interest will continue to accrue on your mortgage if you take a payment holiday.

Guernsey products cannot be ported to UK mainland.

To find out more
01481 710527

Product	Rates		Application fee*	Early Repayment Charges
Current Account Exclusive** 2 Year Fixed Rate Mortgage (max. 75% LTV)	Fixed rate until 31/08/2014 3.69%	Changing to our SVR for the remaining term, currently 4.74%	None	These will apply until 31/08/2014 [†] An exit fee (currently £140) is charged on redemption.
Current Account Exclusive** 2 Year Fixed Rate Mortgage (max. 85% LTV)	Fixed rate until 31/08/2014 3.99%	Changing to our SVR for the remaining term, currently 4.74%	None	These will apply until 31/08/2014 [†] An exit fee (currently £140) is charged on redemption.
3 Year Fixed Mortgage (max. 75% LTV)	Fixed rate until 31/08/2015 3.69%	Changing to our SVR for the remaining term, currently 4.74%	£999 payable on completion	These will apply until 31/08/2015 [†] An exit fee (currently £140) is charged on redemption.
3 Year Fixed Mortgage (max. 90% LTV)	Fixed rate until 31/08/2015 4.89%	Changing to our SVR for the remaining term, currently 4.74%	£999 payable on completion	These will apply until 31/08/2015 [†] An exit fee (currently £140) is charged on redemption.
5 Year Fixed Mortgage (max. 75% LTV)	Fixed rate until 31/08/2017 3.89%	Changing to our SVR for the remaining term, currently 4.74%	£999 payable on completion	These will apply until 31/08/2017 [†] An exit fee (currently £140) is charged on redemption.
5 Year Fixed Mortgage (max. 90% LTV)	Fixed rate until 31/08/2017 5.09%	Changing to our SVR for the remaining term, currently 4.74%	£999 payable on completion	These will apply until 31/08/2017 [†] An exit fee (currently £140) is charged on redemption.
Lifetime Tracker Mortgage – Current Account Exclusive (max. 75% LTV)**	A rate 2.29% above Bank of England Base Rate for the lifetime of the mortgage, currently 2.79%	N/A	None	These will apply until 31/08/2015 [†] An exit fee (currently £140) is charged on redemption.
Lifetime Tracker Mortgage – Current Account Exclusive (max. 85% LTV)**	A rate 2.69% above Bank of England Base Rate for the lifetime of the mortgage, currently 3.19%	N/A	None	These will apply until 31/08/2015 [†] An exit fee (currently £140) is charged on redemption.
3 Year Tracker Mortgage (max. 75% LTV)	A rate 2.49% above Bank of England Base Rate until 31/08/2015, currently 2.99%	Changing to our SVR for the remaining term, currently 4.74%	£999 payable upon completion	An exit fee (currently £140) is charged on redemption.

Product	Rates		Application fee*	Early Repayment Charges
3 Year Tracker Mortgage (max. 85% LTV)**	A rate 2.99% above Bank of England Base Rate until 31/08/2015, currently 3.49%	Changing to our SVR for the remaining term, currently 4.74%	£999 payable upon completion	An exit fee (currently £140) is charged on redemption.

*Payable on completion **Exclusive product for customers who have met eligibility. Customer must have completed the switching process or have had two consecutive monthly mandated salary credits to the current account.

†Over pay up to 10% of your balance without penalty.

The **co-operative** bank good with money

Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank is authorised and regulated by the Financial Services Authority.

Availability of funds is limited on all our discounted and fixed rate mortgages. The applicable application fee will be added to your account at completion and can be repaid immediately or at any time thereafter. An exit fee (currently £140) is charged on redemption. Minimum deposit required: 10%. Maximum loan size: £1 million. All rates and product terms correct as at 17 February 2012 and are subject to variation and availability.

Calls may be monitored or recorded for security and training purposes.

Head Office, P.O. Box 101, 1 Balloon Street, Manchester M60 4EP.

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The Co-operative Bank is authorised and regulated by the Financial Services Authority (No.121885), subscribes to the Lending Code, the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No.006110).

The Co-operative Bank reserves the right to change or withdraw this, or any of their mortgage offers at any time.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.



THE CO-OPERATIVE BANK

**For further information
please ask an adviser
or call 01481 710527**