

# The **co-operative** bank

## good with money

Your guide to charges you can expect on your

## **Current Account, Current Account Plus, Student current account, Privilege and Privilege Premier current account**

There are no charges for normal banking services as long as you do not go overdrawn. However, we do make a charge for certain other services including overdraft services.

We can vary or amend these charges or interest rates at any time but will notify customers that we are doing so in accordance with account terms and conditions. Confirmation of current interest rates can be obtained from any branch or by ringing telephone banking on **08457 212 212** or online at **co-operativebank.co.uk**

The services, charges and rates detailed are effective from 7th March 2011.

### **Overdraft services**

You can request an overdraft or an increase to an existing overdraft either formally or informally.

**Formally** – you can request our overdraft services in advance and if we agree to your request we will tell you your overdraft limit and confirm the terms of the overdraft in writing.

**Informally** – if you have not formally requested our overdraft services as above, you may still request our overdraft services by undertaking a payment or withdrawal from your account, even though no overdraft limit has been agreed or where the payment or withdrawal would cause you to exceed any agreed overdraft limit.

If you request an overdraft informally in this way then we will limit the amount of related charges you could incur in two ways:

#### **Waiver: helping with infrequent charges.**

If you maintain your account in credit (or within any agreed overdraft limit) for a year then we won't charge you if you then request an informal overdraft, providing that your account is returned to credit (or inside an agreed overdraft limit) within six working days.

#### **Quarterly Cap: putting an upper limit on charges.**

We have placed a limit of £150 per quarter on charges relating to informally requested overdrafts.

## Financial Difficulties

Should you be experiencing financial difficulties and can't keep up with bill payments or your income falls we would recommend that you contact us as early as possible. We will be happy to discuss your needs and to help you understand what options might be available to you. You can get further information by calling **0800 028 8696** or visit one of our branches for a free financial health check.

Monthly subscription fee		
A monthly subscription fee will be collected on the first working day of every month	<b>Privilege</b> <b>Privilege Premier</b> <b>Current Account,</b> <b>Current Account Plus &amp; Student</b>	<b>£9.50</b> <b>£13.00</b> <b>Free</b>
Overdraft Services		
<b>Free overdraft service</b>	<b>Current Account</b> <b>Current Account Plus</b> You can go overdrawn up to £200 at any time in a month without incurring any charges. (Debit interest will apply.) <b>Privilege Premier</b> You can go overdrawn up to £300 at any time in a month without incurring interest or charges. <b>Privilege</b> You can go overdrawn up to £200 at any time in a month without incurring interest or charges. <b>Student</b> You can go overdrawn up to the following amounts at any time in a month without incurring interest or charges: <b>Year of Study</b> <b>1 £1,400</b> <b>2 £1,700</b> <b>3+ £2,000</b>	<b>Not available</b> <b>Free</b>  <b>Free</b>  <b>Free</b>  <b>Free</b>
<b>Debit interest rate</b>	<b>Current Account/Current Account Plus</b> Informal/formal overdraft service <b>Privilege</b> Formal overdraft service over £200 Informal overdraft service over £200 <b>Privilege Premier</b> Formal overdraft service over £300 Informal overdraft service £300 <b>Student</b> Formal overdraft service above the free overdraft for the current year of study. Informal overdraft service above the free overdraft for the current year of study.	<b>1.24% per month 15.9% EAR*</b>  <b>1.02% per month; 12.9% EAR*</b> <b>1.24% per month; 15.9% EAR*</b>  <b>0.79% per month; 9.9% EAR*</b> <b>1.24% per month; 15.9% EAR*</b>  <b>0.79% per month 9.9% EAR*</b>  <b>1.24% per month 15.9% EAR*</b>

<b>Formal overdraft service charge</b> When we have agreed or renewed, or we or you have requested a change to a formal limit over and above your product limit in advance	<b>Current Account</b> <b>Current Account Plus/Privilege</b> <b>Privilege Premier</b> <b>Student</b>	<b>£20 per annum</b> <b>£20 per annum</b> <b>£20 per annum</b> <b>Free</b>
<b>Informal overdraft service charges</b> (all products except student accounts which has no overdraft facility)	<b>Monthly service charge</b> When you have overdrawn or have exceeded an existing overdraft limit without having agreed with us in advance you will incur a monthly service charge.  <b>Daily service charge</b> Each subsequent day your informal overdraft increases you will incur a daily service charge.	<b>£20</b>   <b>£20</b>
<b>Unpaid items</b>	This charge may be applied if cheques, standing orders or Direct Debits cannot be paid due to lack of funds.	<b>£15</b>
<b>Waiver</b>	We will not charge you any informal overdraft service charges or unpaid item charges for informal overdrafts that last six consecutive working days or less (or for any informal overdraft requests that we do not agree) providing that you had not requested an informal overdraft in the previous 366 days.	
<b>Quarterly Cap</b>	We will not charge you more than a total of £150 of informal overdraft service charges and unpaid item charges per quarter (a quarter being a group of three charging periods starting in January, April, July or October). If we agree to refund any previously charged informal overdraft service charges or unpaid item charges during a given quarter then the £150 will increase by the amount of those refunded charges.	
<b>Charging Period</b>	The charging period used for interest, commission and charges is 5th of month one to 4th of month two. Please note the dates may vary when they do not fall on working days.	

### Foreign transaction services

<b>Cash withdrawals</b>	At VISA or PLUS dispensers or over the counter at a bank displaying the VISA sign.  This includes the purchase of foreign currency or travellers cheques made with the card.	<b>2% of the value of the withdrawal or £2</b> (whichever is the greater)
<b>Foreign transaction fee</b>	Applied to any debit or credit card transaction in a currency other than Sterling.	<b>2.75% of the value of the transaction</b>
<b>Overseas remittances</b>	Normal rate transfers and drafts in sterling or foreign currency.  Urgent rate transfers in sterling or foreign currency.  Structured payments.	<b>0.25%</b> (min £13, max £35†)  <b>0.25%</b> (min £17, max £35†) <b>£8</b>
<b>Foreign currency banknotes</b>	Sales.  Purchases.	<b>Free<sup>A</sup></b> <b>1.25%, min £4</b> (per individual currency transaction)
<b>Issue of travellers cheques</b>	Foreign currency cheques.	<b>Free<sup>A</sup></b>
<b>Bills and cheques</b>	Cheques negotiated with recourse. (£1-£99) (£100+)  Cheques for collection.  Cheques returned unpaid.	<b>£4</b> <b>0.25%</b> (min £8, max £60†) <b>0.25%</b> (min £15, max £60†) <b>£10†</b>

Other Services		
<b>Stopped cheques</b>	When you instruct us that a cheque you have issued (without using your cheque guarantee facility) should not be paid.	<b>£10</b>
<b>Special presentation</b>	So that you can be certain that payment of a cheque you have received, e.g. when selling your car, is assured before you release the goods.	<b>£10</b>
<b>Copy statement</b>	For each additional copy requested.	<b>£5</b> (per statement)
<b>Copy cheque</b>		<b>£5</b> (per cheque)
<b>Frequent statements</b>	At intervals of less than one per month.	<b>£0.50</b> (per statement)
<b>List of standing orders and Direct Debits</b>		<b>£8</b>
<b>Banker's cheque</b>	To assure payment when buying goods such as a car by cheque.	<b>£10</b>
<b>Transfer via CHAPS</b>		<b>£25</b>
<b>Other charges</b>	There may be occasions when we will make other charges to the account. These will be notified to you at the time.	

\* EAR = Equivalent Annual Rate for overdrawn balances.

† Plus postage, transmission and agent's charges where applicable.

△ Home delivery service is available and will be charged at cost.

**Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print, audio or Braille.**

**The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937.**

**The Co-operative Bank is authorised and regulated by the Financial Services Authority (No. 121885), subscribes to the Lending Code and the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).**

Interest rates are correct at time of going to press (11/2011).

Calls may be monitored or recorded for security and training purposes. Lines open 24 hours a day.

co-operativebank.co.uk

Textphone: 08000 684 244