

The **co-operative** bank
good with money

Save Direct Worldwide

Offshore savings application form

Immediate access wherever you are.

The more you save the more you earn

The minimum deposit is just £1,000, and the more you save, the more you earn.
Our top rates are paid on balances of £100,000 or more.

Easy access

You can access your account 24 hours a day by phone or via the Internet.

And much more

You can transfer funds by phone or via the Internet and enjoy an expert personal service from our Offshore branch in Guernsey.

Personal banking details

Sort code (top right hand corner of cheque)

Account number

Name of main bank/building society

Time with bank/ building society Years Months

Do you hold a cheque guarantee/debit card Yes No

Reason for opening offshore account: please be specific, i.e. working overseas

Initial deposit

Please state the amount and initial source of funds to open account, i.e. sale of house, and enclose documentary evidence, if appropriate a minimum deposit of £1,000 is required.

Amount and initial source of funds to open account £

Amount you expect to be deposited in the first year the account operates and the source £

i.e. dividends, salary, rental income

If you wish to open your account with an initial transfer from an existing Co-operative Bank account:

Please state the amount (min £1,000) £

Sort code (top right hand corner of cheque)

Account number

This transfer will occur upon the opening of your account (subject to account opening). The cleared balance of the above account must be adequate to cover the required transfer on this date.

Joint applicant's details (if applicable)

Title Full first name (this section must be completed)

Full middle name(s)

Surname

Any other name(s) you have been known as in the last six years (please include previous title(s) if this has changed)

Sex M F

Date of birth DD MM YYYY

Country of nationality

Present address (if different from main applicant)

Postcode

Years Months

*Time at present address

*If less than three years please fill in previous address details below

Postcode

Years Months

Time at this address

Home telephone number STD code No.

Mobile telephone number

Business telephone number STD code No. Ext.

email address

Memorable name

For security reasons

Joint applicant's occupation details

Which of the following best describes your occupation? (Please tick one box only).

Employed full-time (EF) Self-employed (SE) Employed part-time (EP) House person (HP) Student (KK)

Retired (RR) Unemployed (UU)

Nature of business (if self-employed)

Name of employer/company

Employer's/Business address

Postcode

Business telephone number STD code No. Ext.

Job title

Time with this employer/self-employed Years Months

Joint applicant's personal banking details

Sort code (top right hand corner of cheque)

Account number

Name of main bank/building society

Time with bank/ building society Years Months

Do you hold a cheque guarantee/debit card Yes No

Joint account mandate

To The Co-operative Bank p.l.c: Until we or either of us give you written notice to the contrary, we request and authorise you:

- To permit withdrawal from the account against the signature(s) of either of us, and generally to act upon such signature(s) for all other purposes relating to the account.
- On the death of either of us to accept the signature(s) of the survivor(s) as sufficient evidence for release of any money standing to the credit of the joint account(s) or any part of the joint account(s).

Declaration

By each applicant to The Co-operative Bank p.l.c.

I/We declare that the information I/we have given on this form is true to the best of my/our knowledge and belief and that I/we have read the Save Direct Worldwide terms and conditions and I/we accept them and I/we authorise and request you:

- subject to the bank's terms and conditions to open a Co-operative Bank Save Direct Worldwide Account in my name (or joint names)
- to honour my/our signature(s) as shown below for all purposes.

Your consent: It is important that you read and understand the section entitled 'Your Information' (including the parts about credit reference and fraud prevention agencies) at the beginning of this application form and in the terms and conditions 'Using and sharing your information', and also 'Keeping you informed' below the signature box. By signing this application you agree that we can use your information in this way.

Signature of customer X

Date of signature X

Signature of joint account applicant X

Date of signature X



Keeping you informed: As already referred to in the conditions of your account(s), we, The Co-operative Group and any other organisations whom we feel appropriate would like to tell you by letter, telephone, fax, (including automated dialling), email, SMS (short message service) or any other means of communication, about products and services which we believe would be of interest to you and which are offered by us, The Co-operative Group and other carefully selected organisations or companies.

If you do not want us to do this, please tick this box for further details.

In accordance with data protection requirements you have the right of access to your information held by the bank on payment of a fee.

For bank and office use only

SC

Sort code

Account number

Agency number

Marketing scheme no.

PRN no.

A/C type

D/O

S/O

TFR/A/C

SAVINGS DIRECT WORLDWIDE SAVINGS ACCOUNT TERMS AND CONDITIONS

1. Definitions

In these conditions **"the bank"** means The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP and its successors and assigns. **"Card"** means the bank's Save Direct Worldwide Debit Card issued at any time to a **Cardholder**. **"Cardholder"** means the person to whom or for whose use a **Card** is issued. **"Card Transaction"** means the purchase of goods or the obtaining of services or cash with the use of the **Card** whether or not a sale or cash advance voucher is signed by the **Cardholder**. **"Card Account"** means the account operated by the **Cardholder** with the **bank** for use of the **Card**. **"The Co-operative Group"** means us, The Co-operative Group Limited, Co-operative Insurance Society Limited and any companies or organisations the **bank**, The Co-operative Group or Co-operative Insurance wholly or partly own or are owned by at any time and any other independent Co-operative Societies. **"Information"** includes any information about you or anyone associated with you, which we or **The Co-operative Group** hold now or in the future as a result of the application process or other dealings with us or **The Co-operative Group**, searches or checks at credit reference or fraud prevention agencies, products and services you hold within **The Co-operative Group** and any transactions for goods or services arising out of your account (including the supplier and the type of goods or services), and such information may include sensitive information as defined in the Data Protection Act 1998. **"PIN"** means the Personal Identification Number issued to the **Cardholder**.

2. Account basics

The following terms and conditions apply to the operation of your Save Direct Worldwide account.

- 1 Save Direct Worldwide account may be conducted as a personal account only (and is only available to persons aged 16 and over). An account holder may invest on his or her own behalf only.
- 2 References to the account holder include joint account holders.

3. Opening an account

- 3.1 To open and maintain an account you must:
 - be a resident in the UK, the Channel Islands, the Isle of Man or British Expatriate living overseas
 - over the age of 16 years at time of application.
- 3.2 We are obliged to confirm the true identity of all applicants and reserve the right to decline or vary any application, or decline a deposit. We reserve the right to close a Save Direct Worldwide account without providing any reason, but we will give you 30 days' notice before we do so (except in exceptional circumstances, e.g. fraud investigation, misuse of the account).

4. Interest

- 4.1 We will calculate interest on the daily cleared balance of your account. Details of the interest rates are set out in the tariff, on our website co-operativebank.co.uk or you can ring telephone banking on 08457 212 212.
- 4.2 Interest is credited annually to the Save Direct Worldwide account.
- 4.3 We may vary rates of interest and may give notice of any such variation in such manner as we consider appropriate within 30 days of the change. Any such variations shall be binding on the account holder.
- 4.4 We require a minimum period of four full bank working days for clearance of any cheques paid into a Save Direct Worldwide account which has been drawn on an English Bank and five full bank working days in respect of any cheque drawn on a Scottish Bank and such cheques will earn interest thereafter (Saturdays, Sundays and Bank Holidays are not full bank working days).
- 4.5 Please allow one full working day for direct transfers by telephone to another Co-operative Bank account, and four full working days for direct transfers to an account with another UK bank or building society.
- 4.6 Please refer to the tariff for current rates of interest.
- 4.7 Credit interest will be paid without the deduction of tax. It remains your responsibility to discharge any tax liability to the relevant tax authorities in your country of residence. For applicants resident within the European Union, the provisions of the EU Savings Tax Directive require that your identity and residence, the amount of your savings income received and your account number be reported to the Guernsey Income Tax authorities, who will then forward such information to the tax authority of the EU member state in which you are resident.

5. Withdrawals

- 5.1 Withdrawals may be by cheque or by transfer to an account held with The Co-operative Bank or another U.K. bank or building society.
- 5.2 Withdrawals by cheque will be subject to a charge of £5.
- 5.3 Withdrawals cannot be made against uncleared cheques.

6. Using and sharing your information

Your information may be held by us in any form and on any Co-operative Group database and used by us and The Co-operative Group for the purposes set out below.

- 6.1 We and **The Co-operative Group** may use, analyse and access **your information** to maintain and develop our relationships with you. Information shared with the credit reference and fraud prevention agencies may be accessed by other organisations and used by us and them to prevent fraud and money laundering. This may include the following purposes:
 - checking details on applications for credit and credit-related facilities
 - to make credit decisions about you and anyone to whom you are linked financially or other members of your household
 - managing credit and credit-related facilities
 - to consider and implement business, products and technology developments
 - to undertake statistical analysis, financial risk assessment, money laundering checks (which may include telephoning you), compliance and regulatory reporting, fraud prevention and recovering debt
 - checking details on insurance proposals and claims such as motor, household, credit, life and other insurance proposals and insurance claims for you and anyone else linked to your insurance proposal or claim
 - to help us identify products and services which may be of interest to you (unless you have asked us not to),
 - meeting any obligations we may have under the card scheme your card is issued under
 - checking details of job applicants and employees.
- 6.2 We may link **your information** between **your account(s)** and other products and services you have with us or **The Co-operative Group** and with **information** about others with whom you have a financial link.
- 6.3 We and **The Co-operative Group** may identify and tell you by letter, telephone, fax, including automated dialling, email or any other means of communication about products and services which may be of interest to you and which are offered by us, **The Co-operative Group** or other carefully selected organisations or companies (if you do not wish to receive such information please write to us at Customer Services, The Co-operative Bank p.l.c., P.O. Box 200, Skelmersdale WN8 6NY for more details, but please note this may mean you will not receive **information** about business product or service developments which may be of benefit to you). You do agree that we can forward any newsletter, statement message, new terms and conditions or **information** about any changes to the way **your account(s)** operate or provide information on card carriers.
- 6.4 We will disclose **information** outside **The Co-operative Group** only:
 - where you have provided your agreement
 - to our agents or subcontractors for operational reasons
 - to our affinity partner(s) if you have an affinity product(s)
 - to any persons, including, but not limited to, insurers, who provide a service or benefits to you or for us in connection with **your account(s)**
 - to licensed credit reference agencies as set out below
 - to fraud prevention and other agencies to help prevent crime or where we suspect fraud
 - if compelled to do so by law
 - for the purpose of compliance and regulatory reporting and to confirm your identity for money laundering purposes, which may include checking the electoral register
 - to any person we will or intend to transfer our rights or obligations
 - if your card or PIN are lost or stolen
 - to meet any obligations we may have under any card scheme your card is issued under.
- 6.5 We may disclose **your information** to licensed credit reference and/or fraud prevention agencies to help make financial or insurance proposals and claims decisions (this will be during the application process and on an ongoing basis, to decide whether to continue to make products or services available to you or adjust any level of credit) for you and anyone with whom you are linked financially or other members of your household – our enquiries or searches may be recorded – and credit reference agencies may supply us with financial **information**.
- 6.6 We may also disclose **information** to licensed credit reference agencies about how you conduct **your account(s)** and this **information** may be shared with other financial institutions to help make financial decisions about you and anyone with whom you are linked financially or other members of your household. If you borrow and do not repay in full and on time, we may tell credit reference agencies who will record the outstanding debt.

- 6.7 A link between joint applicants and/or any individual identified as your financial partner will be created at credit reference agencies, which will link your financial records. You and anyone else with whom you have a financial link understand that each other's **information** will be taken into account in all future applications by either or both of you. This linking will continue until one of you successfully files a disassociation at the credit reference agencies.
- 6.8 You agree that **your information** may be transmitted to, from and/or through any country as a result of your use of **your account(s)** and any services which form part of **your account(s)** irrespective of the levels of data protection provided in any particular country and at your own risk. If we transfer **your information** to an agent or subcontractor who provides a service to us in another country outside the European Economic Area we will ensure they agree to treat **your information** with the same level of protection as us.
- 6.9 If you write to us and pay a fee you have the right of access to **your information** held by us. Write to us at Customer Care, The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP.
- 6.10 You have a right of access to **your information** held by credit reference and fraud prevention agencies on payment of a fee. If you ask we will tell you the name and address of the credit reference and fraud prevention agencies we may use.
- 6.11 We and other organisations may access and use from other countries the information recorded by fraud prevention agencies.
- 6.12 Law enforcement agencies may access and use this **information**.
- 6.13 We may record and/or monitor telephone calls to enhance security, sort out complaints, improve our customer service and for staff training purposes.

7. General

- 7.1 If a Save Direct Worldwide account is held in joint names your obligation to us under the agreements between you and us bind all of you together and each of you individually. In the event of the death of any joint account holder the account will remain open in the name of the remaining account holder.
- 7.2 We may vary or amend any of these conditions but if the change is to your disadvantage we will give you 30 days' written notice before we make changes to this agreement (except changes in interest rates which may apply immediately). We will, however, let you know about changes in interest rates and any other changes within 30 days of the change.
- 7.3 The account is held at the Guernsey branch of The Co-operative Bank p.l.c. This Agreement is therefore subject to Guernsey law and the courts of Guernsey will have non-exclusive jurisdiction in connection with the Agreement. To assist us in improving our service, we may record or monitor telephone calls.
- 7.4 Deposits made with Guernsey (which is a branch of The Co-operative Bank p.l.c.) are not covered by the Financial Services Compensation Scheme as published under The Financial Services and Markets Act 2000. The Branch is licensed under The Banking Supervision (Bailiwick of Guernsey) Law 1994, as amended and registered under the Banking Business (Jersey) Law 1991. Copies of the most recent Audited Accounts of The Co-operative Bank p.l.c. are available upon request.
- 7.6 As a Licensed Bank in Guernsey, The Co-operative Bank plc is a participant in the Guernsey Banking Deposit Compensation Scheme (the "Scheme") established by The Banking Deposit Compensation Scheme (Bailiwick of Guernsey) Ordinance, 2008 (the "Ordinance"). The following is a brief summary of the Scheme, but is not intended as a substitute for the actual wording of the Ordinance, a copy of which is available on request.
 - The scheme only applies to "qualifying deposits", which broadly means deposits made by natural persons for their own benefit with a few limited exceptions such as, for example, deposits made by trustees of retirement annuity trust schemes. The scheme does not apply to companies, trusts, partnerships or charities.
 - The scheme will provide compensation in the event that a licensed bank is unable to repay its depositors. Under normal circumstances, payment will be made within three months of receipt of a valid claim form.
 - Compensation is limited to a maximum of £50,000 per individual claimant; in the case of a joint account each depositor would be entitled.
 - Total Scheme compensation in any five-year period is limited to £100 million. If this limit was exceeded, compensation would be reduced pro rata.
 - The amount payable may be reduced if the bank has any contractual right of set-off against the account. The Scheme is entitled to recover compensation from any funds subsequently paid out by the bank.
 - Further information and a leaflet about the Scheme is available at:
Website: www.dcs.gg
Telephone: +44 (0) 1481 722756
Post: P.O. Box 380, St Peter Port, Guernsey, GY1 3FY
- 7.7 You may be liable for other taxes or costs that are not paid by or via us, e.g. higher rate tax.
- 7.8 You have a right to cancel your account 14 days from our receipt of your signed agreement or you have started to transact on the account. You can cancel by writing to us at Customer Services, The Co-operative Bank p.l.c. PO Box 200, Skelmersdale WN8 6NY. You will have to repay us any amount you owe us including any interest and charges and if appropriate cut up any cards. If you choose not to cancel, the terms and conditions including any interest rates and account charges will apply.
- 7.9 This product can be withdrawn at any time.
- 7.10 If you have a complaint please telephone us on 08457 212 212 or write to The Co-operative Bank, Customer Feedback, 4th Floor, Miller Street Manchester M60 0AL.

Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print, audio or Braille.

**The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP.
Registered in England and Wales No. 990937.**

The Co-operative Bank is authorised and regulated by the Financial Services Authority (No. 121885), subscribes to the Lending Code and the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).

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