

The **co-operative** bank

It's good to be different

Summary Box for Smart Saver – The information provided below is a summary of the key features of our Smart Saver account and is not intended to be a substitute for reading its terms and conditions.

Account name	Smart Saver		
What is the interest rate?			
	Interest paid	Gross**	AER**
	Annually	0.25 %	0.25 %
Interest is calculated daily and will be paid into your account annually on 5 April.			
Can The Co-operative Bank change the interest rate?	<p>Yes – the interest rate is variable, which means it can go up or down.</p> <p>We may change your interest rate for the following reasons:</p> <ul style="list-style-type: none"> • to respond to a change in the Bank of England base rate or LIBOR (London Inter Bank Offered Rate) or other rate which impacts on the costs we incur • to respond to changes in our competitors' interest rates • for any other valid reason. <p>When we increase our interest rates – we'll tell you about the change as soon as possible after it's happened. This includes notifying you through national press advertisements, statement messages or statement inserts. We may also send you a letter in the post, or email you.</p> <p>When we decrease our interest rates – we'll inform you by personal notice at least two months before we make the change.</p> <p>For full details, please see the changes to interest rates section of the terms and conditions.</p>		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial deposit at account opening	Balance after 12 months	Interest earned
	£1,000	£1,002.50	£2.50
	<p>We have worked this out assuming:</p> <ul style="list-style-type: none"> • You haven't made any additional deposits or withdrawals. • We have not changed the interest rate in the 12 month period. <p>Please note: this example is intended to illustrate the interest that would be earned after 12 months. The balance shown does not take account of the fact that interest is paid annually on 5 April, rather than 12 months after account opening.</p>		
How do I open and manage my account?	Can I apply for this account?		
	To apply, you must be a UK resident (for tax purposes) aged 16 or over.		
	This account can be opened as a sole or joint account.		
	How do I apply for this account?		
	You can apply for this account:		
	<ul style="list-style-type: none"> • Online – through our website • In branch – by speaking to one of our advisers • Through Online Banking – existing customers can easily apply through the 'Products' section within Online Banking. 		
	Is there a minimum and a maximum balance?		
	The minimum opening balance is £1.		
	The maximum balance is £1,000,000.		
	How do I make deposits into this account?		
You can pay money in by:			
<ul style="list-style-type: none"> • electronic transfers from another account held with us or another provider • arranging a standing order from another UK bank account • visiting any Co-operative Bank branch to pay in cash or cheques • sending cheques to us by post • visiting any Post Office® in the UK where you can pay in cheques and cash. 			
How do I contact you to discuss this account?			
You can contact us by telephone or in branch to discuss this account.			

<p>Can I withdraw money?</p>	<p>Yes – You can withdraw your money whenever you want as this account has no restrictions on the number of withdrawals.</p> <p>You can make withdrawals through the following ways:</p> <p>Online and Mobile Banking – Through electronic transfers to other accounts with us or another provider.</p> <p>Telephone Banking – Through electronic transfers to other accounts with us or another provider.</p> <p>In branch – Withdraw cash over the counter and/or make electronic transfers to other accounts with us or another provider.</p> <p>ATMs* – You can use your cash card to withdraw up to £250 per day in cash, nationwide.</p> <p>Post Office® – Visit any Post Office® branch to withdraw up to £250 per day in cash using your cash card.</p> <p>You can also request a cheque withdrawal over the phone or in branch, however there is a charge for this.</p>
<p>Additional information</p>	<p>Interest earned from this account will count towards any of your available personal savings allowance. We will pay interest without deducting income tax. If you earn more interest than the amount permitted as tax free income, you will have to pay tax on the interest earned directly to HM Revenue & Customs. If you are not sure whether you will have to pay income tax, we recommend that you contact your local tax office or HM Revenue & Customs or visit www.gov.uk/hmrc/savingsallowance</p> <p>Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on your individual financial circumstances.</p> <p>**Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).</p> <p>†AER – Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p> <p>*ATMs – There are over 69,000 ATMs in the UK. Some ATMs may charge for cash withdrawals.</p>

Please call 03457 212 212[†] if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No. 121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

[†]Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls to 0845 and 0870 numbers cost 3p per minute, plus your phone company's access charge. Calls to 0844 and 0843 numbers cost 7p per minute, plus your phone company's access charge. Calls may be monitored or recorded for security and training purposes.

Information correct as at 01/2017.