

Fixed Rate Cash ISA

For maturing customers – fixed until 30 November 2018

The Financial Conduct Authority is the independent financial services regulator. It requires us, Britannia, to give you this important information to help you to decide whether our Fixed Rate Cash ISA is right for you. You should read this document carefully so that you understand what you're buying, and then keep it safe for future reference.

If you don't need access to savings and want them to be tax free* then a Fixed Rate Cash ISA could be for you. You can simply reinvest your maturing funds and the taxman can't touch a penny of your interest.

Our Fixed Rate Cash ISA for maturing customers:

- Gives you a fixed rate of 0.70% tax free* until 30 November 2018.
- Will mature on 1 December 2018 when your money will be transferred into a variable rate Cash ISA (or equivalent).
- Has a minimum opening balance of £5,000 up to the maximum of £20,000 if using the 2017/2018 tax year[^] allowance, and/or a minimum of £1 if transferring in from previous years' cash ISAs with Britannia or other providers.
- Pays interest into your account after close of business on 30 November each year.
- Is issued with a passbook.
- Is open to UK residents aged 16 or over (for tax purposes).

Summary Box for Britannia Fixed Rate Cash ISA for maturing customers – The information provided below is a summary of the key features of our Fixed Rate Cash ISA – fixed until 30/11/18 and is not intended to be a substitute for reading its terms and conditions.

Account name	Britannia Fixed Rate Cash ISA for maturing customers - fixed until 30/11/18		
What is the interest rate?	Interest paid	Tax free*	AER**
	Annually	0.70%	0.70%
	Interest is calculated daily and will be paid into your account after close of business on 30 November each year.		
Can Britannia change the interest rate?	No – the interest rate on your account is fixed and will not change until 1 December 2018.		
What would the estimated balance be after 12 months based on a £5,000 deposit?	Initial deposit at account opening	Balance on 1 December 2018	Interest earned
	£5,000	£5,035.00	£35.00
	We have worked this out assuming: <ul style="list-style-type: none"> • You made a £5,000 deposit on an account opening date of 1 December 2017. • You haven't made any additional deposits or withdrawals. • We added interest to your account at the close of business on 30 November 2018. 		
How do I open and manage my account?	<p>Can I apply for this account?</p> <p>To apply, you must be a UK resident (for tax purposes) aged 16 or over and have held one of the following accounts, which has matured within the last 30 days:</p> <ul style="list-style-type: none"> • a Britannia Fixed Rate Cash ISA • a Britannia Fixed Rate bond • another Britannia or Co-operative Bank fixed term savings account. <p>This account can only be opened as a sole account.</p> <p>How do I apply for this account?</p> <p>If you have a maturing Britannia Fixed Rate Cash ISA, you can reinvest in this account by:</p> <ul style="list-style-type: none"> • Post – By completing and returning the reinvestment form sent with your pre-maturity pack. • In branch – By speaking to one of our advisers. <p>If you have a maturing Britannia Fixed Rate Bond or other Britannia or Co-operative Bank fixed term savings account, you can reinvest in this account by visiting a branch.</p> <p>Is there a minimum and a maximum balance?</p> <ul style="list-style-type: none"> • If using any of your 2017/2018 ISA allowance – the minimum subscription and minimum balance is £5,000. • If transferring in ISAs from previous tax years[^] either with us or with another provider – minimum balance is £1. • The maximum ISA subscription £20,000 for the 2017/2018 tax year[^]. • The maximum total balance you can hold in this account is £1,000,000. <p>How do I make deposits into this account?</p> <p>You can pay into this account with either cash, cheque, or by transfer from another account held with us.</p> <p>We can withdraw this product without notice at any time. No further deposits are allowed into this account after the product has been withdrawn, so if you are using any of your 2017/2018 ISA allowance but you deposit less than your annual ISA limit this will restrict the amount you can hold in a cash ISA in this tax year[^]. This is because you can only pay into one cash ISA in each tax year[^], and you won't be able to pay any more into this cash ISA. However, you will still be able to invest in another type of ISA (e.g. a stocks and shares ISA) with another provider, up to the annual ISA limit, if you wish.</p> <p>How do I contact you to discuss this account?</p> <p>You can contact us by telephone or in branch to discuss this account.</p>		

Can I withdraw money?	<p>Yes – However, withdrawals or closures before 1 December 2018 will be subject to a charge equivalent to 180 days' loss of interest at the fixed rate on the amount withdrawn. The charge will be taken from interest earned but not yet paid; if you do not earn enough interest to cover this charge, the balance will be taken from the funds in your account.</p> <p>You can make withdrawals through the following ways:</p> <p>Branch – Withdraw cash/cheques over the counter.</p> <p>Post – You can request cheque withdrawals. Withdrawal forms for you to complete are available on request.</p> <p>The account will mature on 1 December 2018 when your money will be transferred into an instant access variable rate cash ISA unless you have provided us with your maturity instructions. We'll send you a letter before your maturity, to remind you of your maturity date and to let you know what options are available to you, when considering what you'd like to do with your money.</p>
Additional information	<p>This is a limited issue product and may be withdrawn without notice at any time.</p> <p>Interest earned from this account will not count towards any of your available personal savings allowance.</p> <p>All interest earned from your ISA will be free of both Income and Capital Gains Tax.</p> <p>You cannot subscribe to a cash ISA with us if you have already contributed to another cash ISA using this tax year's[^] ISA allowance, or if you have already invested the full ISA allowance in another type of ISA this tax year[^].</p> <p>Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on your individual financial circumstances.</p> <p>*Tax free – The contractual rate of interest payable where interest is exempt from income tax.</p> <p>**AER – Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p> <p>[^]Tax year – A tax year runs from 6 April to 5 April the following year.</p>

Are there any risks or restrictions?

- The Fixed Rate Cash ISA has a fixed end date. If you make a withdrawal or transfer out before the account matures, the withdrawal or transfer out will be subject to a charge equivalent to 180 days' loss of interest at the fixed rate on the amount withdrawn.
- As this is not a flexible ISA, withdrawals of capital cannot be replaced.
- This is a limited issue product and may be withdrawn at any time.
- No further deposits are allowed into this account after the product has been withdrawn, so if you're depositing less than your annual ISA limit this will restrict the amount you can hold in a cash ISA in this tax year[^]. However, you will still be able to invest in a stocks and shares ISA, innovative finance ISA and a lifetime ISA up to the annual ISA limit, if you wish.
- Over time, inflation will reduce the true value of your savings.
- Whether general interest rates rise or fall, this cash ISA pays interest at a fixed rate.
- You cannot subscribe to a cash ISA with us if you have already contributed to another cash ISA using this tax year's[^] ISA allowance, or if you have already invested the full ISA allowance in another type of ISA (i.e. stocks and shares ISA) this tax year[^]. However, you can transfer in your cash ISA funds held with us or other providers.
- Please always consider your own personal circumstances before applying for this account.

Tax

Any interest on this product is paid tax free* but this may be subject to government change in the future.

What else do I need to know?

Please read our 'ISA options and information' factsheet alongside this one as it contains important information about ISAs, including:

- general information about ISAs and transferring your ISA
- how to cancel your ISA if you change your mind
- how to make a complaint
- how your ISA is protected by the Financial Services Compensation Scheme.

We're here to help

If you're not sure which savings account is right for you, we're here to give you all the information you need to help you make the right choice.

Call us on 0800 132 304¹

Go to [co-operativebank.co.uk](https://www.co-operativebank.co.uk)

Visit a [Co-operative Bank branch](#)

Terms and Conditions

Fixed Rate Cash ISA – fixed until 30 November 2018

Before opening an account, please ensure you read both of the following:

- The Savings Account General Terms and Conditions (**'General Terms and Conditions'**).
- The Specific Terms and Conditions as below.

These contain important information concerning our accounts and the contract between you and us.

HM Revenue & Customs apply certain rules on who is able to hold an ISA, detailed in the **'Individual Savings Accounts (ISAs)'** section of the General Terms and Conditions. Please refer to this section for further details.

Specific Terms and Conditions for our Fixed Rate Cash ISA (rate fixed until 30 November 2018)

Availability

1. The minimum amount you can pay into your account depends upon the circumstances in which you are depositing, as follows:

- (a) £5,000 for deposits of your ISA allowance for the 2017/2018 tax year[^],
- (b) any transfer in of your ISA savings from previous tax years[^],
- (c) if opening your account with a transfer in, which includes the 2017/2018 tax year's[^] allowance from an existing cash ISA, you must transfer the whole amount you have deposited into the existing cash ISA for the 2017/2018 tax year[^] and this must be at least £5,000.

Accessing the Account

2. The Account Holder may access the Fixed Rate Cash ISA for the purpose of effecting transactions via the use of the passbook we issue. Please refer to the General Terms and Conditions for further provisions in this regard.

Interest

3. Interest rate is fixed at 0.70% tax free[†]/AER^{**} until 30 November 2018.
4. We will pay you interest by adding it to the Fixed Rate Cash ISA after we close for business on 30 November each year (or, if you close your Fixed Rate Cash ISA sooner, upon the date of closure). We will calculate interest from the day we receive your payment into your account up to and including 30 November each year (or, if you close your Fixed Rate Cash ISA sooner, interest will be calculated up to and including the day before you close your Fixed Rate Cash ISA).

Maturity

5. The Fixed Rate Cash ISA will mature on 1 December 2018 when your money will be transferred into a variable rate Cash ISA (or equivalent) from which you will be able to access your funds without loss of interest. We will send you details prior to your Fixed Rate Cash ISA reaching maturity.

Tax

6. Interest earned on your balance in the Fixed Rate Cash ISA will be exempt from UK income tax, providing these Specific Terms and Conditions and the conditions outlined in the Individual Savings Accounts (ISAs) section of the General Terms and Conditions have been fully met. Please refer to the 'Individual Savings Accounts (ISAs)' section in the General Terms and Conditions for provisions relating to death. The tax treatment of ISAs is subject to legislation which could change in the future. Other taxes and costs may exist which are not paid via or imposed by us.

Payments, Withdrawals and Transfers

7. You can make payments into this Account as follows:

- (a) a lump-sum deposit of up to your full 2017/2018 tax year[^] ISA allowance of £20,000, subject to the minimum value outlined in condition 1, and/or
- (b) by transferring in funds from an existing Cash ISA held with Britannia/The Co-operative Bank p.l.c. or another ISA provider. The minimum amount you can transfer in is specified in condition 1.

8. The Fixed Rate Cash ISA may be closed to further payments into the account at any time without notice. Requests for transfers into and further payments into the Fixed Rate Cash ISA under condition 7 above are only permitted whilst the Fixed Rate Cash ISA is still open to additional payments. This means that if you put in less than the annual ISA limit set by the government you will restrict the amount you can hold in a cash ISA in that tax year[^] (however you will still be able to invest in a stocks and shares ISA, innovative finance ISA and a lifetime ISA up to the annual ISA limit, if you wish).

9. You may request a withdrawal at any time, either in person at one of our branches by completing a withdrawal form or by writing to Britannia, FREEPOST (15796), Dept C033, Leek, Staffordshire Moorlands ST13 5RG, such withdrawals will be carried out subject to the conditions outlined in the 'Individual Savings Accounts (ISAs)' section of the General Terms and Conditions. Withdrawals are subject to a charge as set out in condition 11.

10. Transfers out of your ISA to another provider are permitted either for the whole balance or part of the balance. When a partial balance transfer is requested, any accrued interest on the specific amount may be transferred to the new ISA provider. Transfers out to another ISA provider will be carried out on your instructions, subject to the conditions outlined in the 'Individual Savings Accounts (ISAs)' section of the General Terms and Conditions. Transfers are subject to a charge as set out in condition 11.

11. Where a Transfer out or Withdrawal is made, as described in conditions 9 and 10, before 1 December 2018, it will be subject to a charge equivalent to 180 days' loss of interest earned on your Fixed Rate Cash ISA. The charge will normally be taken from interest earned but not yet paid. If you withdraw from or close your account before enough interest to cover this charge has been earned, the balance will be taken from the funds in your account.

Cancellation Period

12. Please refer to the 'Duration/Closing or Cancelling your account' section of the General Terms and Conditions for details of the 14-day cancellation period. If the Fixed Rate Cash ISA is closed or transferred in that 14-day period, any interest accrued will be exempt from UK income tax. This will not prevent you opening another ISA. Where the Fixed Rate Cash ISA is opened by cheque we cannot return the funds to you until five working days^{^^} have passed (excluding days of receipt and withdrawal).

Please retain these Specific Terms and Conditions for future reference.

^{^^}Working day is any day other than Saturday, Sunday or a bank holiday or public holiday in England and Wales.

Please call 0800 132 304[†] if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

[†]Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls may be monitored or recorded for security and training purposes.

Information correct as at 11/2017.