

Britannia Maturity Fixed Rate Bond Terms & Conditions and Electronic Payment Charges

These terms apply to the Maturity Fixed Rate Bond account. They add to our Britannia General Terms and Conditions and will apply instead of any term in the General Terms and Conditions if there is a difference. Please read them and keep them safe.

Your account passbook will contain the term and issue number of the fixed rate bond you have chosen. The interest rates and issue number that apply to your chosen 1, 2 or 3 year Fixed Rate Bond can be found in the Summary Box provided at the time you opened the account.

Interest earned **will** count towards your available personal savings allowance.

Interest

Interest rate

The interest rate is fixed for the 1, 2 or 3 year term chosen by you.

When is it paid?

Annually or monthly. You can't change your mind once you've chosen.

Annually	On the first Business Day [^] after each anniversary of account opening
Monthly	On the first Business Day [^] after the end of each month

How is it paid?

Annual interest	Into this account or another account (with us or with another provider)
Monthly interest	Into another account (with us or with another provider)

If you choose to have your monthly interest paid into another account, the final month's interest will be added into this account.

Accounts limits

Minimum balance	Maximum
£500	£1,000,000

Payments in and out

Access

On maturity, using a passbook.

Paying in

You can pay into this account by re-investing funds from a maturing Britannia Fixed Term account when it reaches the end of its fixed term (i.e. on maturity). If you would like to add additional money to the account at this time (or up to 14 days after the account has been opened), you can do so by cash, cheque or by transfer from another account held with us or another provider.

You cannot pay into the account after making your initial payment(s).

[^]Business Day - A Business Day is usually Monday to Friday (excluding bank holidays).

Electronic Payment charges

Where the product specific Terms and Conditions allow, the charges for administering Electronic Payments on your account are listed below.

UK Telegraphic Transfer/CHAPS (Automated Payment System) - £25

CHAPS is a bank telegraphic transfer service which allows money to be transferred from your account to another account quickly and conveniently. If you wish to make a CHAPS transfer within the UK the charge will be payable upon making a withdrawal in this way.

Foreign Telegraphic Transfer/CHAPS - £21

If you wish to transfer money from your account to an account overseas then we will charge you £21 (for urgent transfers outside the EEA the charge will be £25, please ask for details). Please note that you will also incur agency bank charges (where they apply they will normally be between £5 and £100).

Foreign Deposit Charge - £7

This is a handling charge applied to your account for any payment you receive from abroad.

As specified above, these are charges which apply to Electronic Payments to and from your account. Details of other charges which apply generally to our savings accounts are available on request and details of charges which are specific to the account you open will be contained in the relevant product fact sheet. We may vary these charges and introduce new ones at any one time for the reasons set out in the General Terms and Conditions and we will tell you about any change in accordance with those conditions.

Withdrawals

You cannot take any money out or close the account until the account matures. The only exception to this is if an account holder dies.

Statements

You can keep up to date with your transactions by using your passbook so we won't send you statements automatically.

You can contact us to request a statement.

Other terms

Joint accounts

Yes - maximum of 4 account holders (you can't add or remove account holders to or from the account once it has been opened).

You can also open this account on someone else's behalf, for example a child's.

Maturity

The bond matures at the end of the 1, 2 or 3 year term you chose at account opening.

When it matures, we will transfer it to a variable rate instant access account unless you tell us otherwise.

Limited issue

These products are limited issue and can be withdrawn at any time without notice.

Please call 0800 132 304[†] (lines open 8am - 6pm Monday to Friday, 9am to 12 noon Saturday) if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

[†]Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls may be monitored or recorded for security and training purposes.

Information correct as at 02/2024.

Britannia
part of The **co-operative** bank

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