

The **co-operative** bank

It's good to be different

Savings A guide to savings rates and charges

Interest rates

Instant access accounts

Account name	Smart Saver		Online Saver	
Interest rates	*Gross %	**AER %	*Gross %	**AER %
The interest rate is variable	0.25	0.25	0.31	0.31

The minimum balance on these accounts is £1. Interest is calculated on the daily cleared balance in your account. Annual interest is paid on 5 April.

Tax-free savings

Account name	Cash ISA		Online Cash ISA	
Interest rates	^Tax-free %	**AER %	^Tax-free %	**AER %
The interest rate is variable	0.37	0.37	0.53	0.53

The minimum balance on this account is £1. The maximum that you can pay into these accounts each tax year* is your full ISA allowance. Annual interest is paid on 5 April.

Accounts for children

Account name	Bonus Account		Future Fund	
Interest rates	*Gross %	**AER %	*Gross %	**AER %
The interest rate is variable	0.25	0.25	0.25	0.25

The minimum balance on these accounts is £1. Interest is calculated on the daily cleared balance in your account. Annual interest is paid on 5 April.

Linked savings accounts (The interest rates are variable)

Account name	Rates effective from 14.11.2016	
	*Gross %	**AER %
Privilege Premier Savings		
£100,000+	0.71	0.71
£1+	0.68	0.68
Privilege Savings		
£1+	0.43	0.43
Savings Plus		
£1+	0.37	0.37

If you convert your Privilege current account, Privilege Premier current account or Current Account Plus to a standard current account, or your Current Account Plus to an Everyday Extra account, your linked savings account will also be converted to a standard linked savings account and a lower variable rate of interest will be paid:

Account name	Rates effective from 11.03.2009	
	*Gross %	**AER %
Linked Savings		
£1+	0.25	0.25

For accounts where interest is advertised as Gross* - any Interest earned from this account **will** count towards any of your available personal savings allowance.

And for these accounts, we will pay interest without deducting income tax. If you earn more interest than the amount permitted as tax free income, you will have to pay tax on the interest earned directly to HM Revenue & Customs. If you are not sure whether you will have to pay income tax, we recommend that you contact your local tax office or HM Revenue & Customs or visit www.gov.uk/hmrc/savingsallowance and www.gov.uk/savings-for-children

For accounts where interest is advertised as Tax-free^ - any Interest earned from this account **will not** count towards any of your available personal savings allowance.

Charges

Depending on the facilities available on your savings account, the following charges may be applied. The terms and conditions of your account will contain which charges are applicable.

Foreign transaction services		
Overseas remittances	Drafts in sterling or foreign currency. Normal rate transfers in sterling or foreign currency. Urgent rate transfers in sterling or foreign currency. Structured payments.	£25 0.25%, min £13, max £35[†] 0.25%, min £17, max £35[†] £8
Foreign currency banknotes	Sales. Purchases.	Free[^] 1.25%, min £4 (per individual currency transaction)
Issue of travellers cheques	Foreign currency cheques.	Free[^]
Bills and cheques	Cheques negotiated with recourse. (€1-€99) (€100+) Cheques for collection. Cheques returned unpaid.	£4 0.25%, min £8, max £60[†] 0.25%, min £15, max £60[†] £10[†]
Incoming foreign transfers	Transfers over £100 will be charged.	£6
Other services		
Special presentation	So that you can be certain that payment of a cheque you have received, e.g. when selling your car, is assured before you release the goods.	£10
Copy statement	For each additional copy requested.	£5 (per statement)
Copy cheque		£5 (per cheque)
Frequent statements	At intervals of less than one per month.	£0.50 (per statement)
List of standing orders and Direct Debits		£8
Banker's cheque	To assure payment when buying goods such as a car by cheque.	£10
Transfer via CHAPS		£25
Other charges	There may be occasions when we will make other charges to the account. These will be notified to you at the time. Please call 03457 212 212^{††} for details.	

*The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).

**AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

[^]Tax-free is the contractual rate of interest payable where interest is exempt from income tax.

#A tax year runs from 6 April to 5 April the following year.

[†]Plus postage, transmission and agent's costs where applicable.

[^]Home delivery service is available and will be charged at cost.

Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on your individual financial circumstances.

Please call 03457 212 212^{††} if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885).
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Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility.
The Co-operative Bank p.l.c. is a member of the Council of Mortgage Lenders and subscribes to the Lending Code which is monitored by the Lending Standards Board.

^{††}Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls to 0845 and 0870 numbers cost 3p per minute, plus your phone company's access charge. Calls to 0844 and 0843 numbers cost 7p per minute, plus your phone company's access charge. Calls may be monitored or recorded for security and training purposes.

Information correct as at 11/2016.