

For immediate release: 24 March 2014

The Co-operative Bank Director Announcement

The Co-operative Group is entitled to nominate two Directors to the Board of the Co-operative Bank. The Group currently exercises the right to one of these places and Alistair Asher, the Co-operative Group's General Counsel, is presently the Group nominated Director.

In light of the capital raising announcement today the Co-operative Group have withdrawn Alistair as a Nominee Director due to the conflict of interest and will not currently be appointing a replacement.

ENDS

Media enquiries:

Lansons:
Tony Langham – 07979 692287
David Masters – 07825 427514

The Co-operative Bank:
Alice Hunt – 07834 620704

Investor enquiries:

The Co-operative Bank Investor Relations
Shareholders: Adam Key – 07730 193815
Bondholders: 0161 201 7800