

Silk Road Finance Number One PLC

Issue Date	25 February 2010
Issuer	Silk Road Finance Number One PLC
Stock Exchange Listing	London
Report Publishing Date	30 September 2014
Report Period Start Date	01 August 2014
Report Period End Date	31 August 2014
Most Recent/ Current Interest Payment Date	22 September 2014
Next Interest Payment Date	22 December 2014
Previous Interest Payment Date	23 June 2014
Original Issuance	
Portfolio Data reported Currency	Sterling
Further Sale Period End Date	21 August 2010
Mortgage Assets as at the Report End Date	
Mortgages	£1,238,349,439.34
Retained Principal	5,014,870.16
Principal Collections held in the GIC	-
	<u>£1,243,364,309.50</u>
Note Liabilities as at the Report End Date	
Class A1	£816,375,000.00
Class B1 VFN	£406,989,309.50
Class B2 VFN used to fund the Retained Principal at Closing	£20,000,000.00
	<u>£1,243,364,309.50</u>

	Class A1	Class B1 VFN	Class B2 VFN	Class C VFN	Class D VFN
International Securities Number (ISIN)	XS0488420893	N/A	N/A	N/A	N/A
Original Ratings (Fitch/ Moodys)	AAA/Aaa	NR	NR	NR	NR
Current Ratings (Fitch/ Moodys)	AAA/Aaa	NR	NR	NR	NR
Previous Factor	36.305	100.000	100.000	100.000	0.000
Current Factor	32.655	100.000	100.000	98.625	0.000
Credit Enhancement- Original	22.08%	N/A	N/A	N/A	N/A
Credit Enhancement- Current	47.94%	N/A	N/A	N/A	N/A
Currency	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£2,500,000,000.00	£406,989,309.50	£50,000,000.00	£135,227,000.00	£0.00
Total Beginning Balance prior to payment	£907,625,000.00	£406,989,309.50	£50,000,000.00	£136,671,832.65	£0.00
Total Ending Balance subsequent to payment	£816,375,000.00	£406,989,309.50	£50,000,000.00	£136,671,832.65	£0.00
Total Principal Payments	£91,250,000.00	£0.00	£0.00	£0.00	£0.00
Accrual Start Date	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	N/A
Accrual End Date	22-Sep-14	22-Sep-14	22-Sep-14	22-Sep-14	N/A
Accrual Period (Number of days)	91	91	91	91	N/A
Reference Rate	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor
Day Count Convention	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	1.40000%	0.21000%	0.21000%	0.21000%	0.00000%
Coupon Reference Rate	0.55250%	0.55250%	0.55250%	0.55250%	0.00000%
Current Coupon Rate	1.95250%	0.76250%	0.76250%	0.76250%	0.00000%
Accrued Interest due for the Interest Period	£4,418,250.00	£773,279.86	£95,000.00	£263,297.82	£0.00
Actual Coupon Payments for the Interest period	£4,418,250.00	£773,279.86	£95,000.00	£263,297.82	£0.00
Current Interest Shortfall	£0.00	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	£0.00	£0.00	£0.00	£0.00
Step-Down Date	21/03/2015	21/03/2015	21/03/2015	21/03/2015	21/03/2015
Legal Final Maturity Date	21/12/2052	21/12/2052	21/12/2052	21/12/2052	21/12/2052
Expected Maturity Date	21/12/2052	21/12/2052	21/12/2052	21/12/2052	21/12/2052

	Most Recent IPD 22 September 2014	Previous IPD 23 June 2014
Available Revenue Receipts		
Revenue Receipts during the collection period	11,636,536.89	12,860,220.17
Interest Income earned on Deposit accounts and any Authorised Investments	152,098.62	152,734.81
Net Amounts received under the Interest rate / Currency Swap Agreement	-	-
Amounts standing to the credit of General Reserve Fund	116,279,573.00	116,279,573.00
Amounts transferred from Principal Collections to cover a revenue deficiency	-	-
Other Net Income	-	-
Less : Third Party Payments made in the collection Period	128,068,208.51	129,292,527.98
Pre-Acceleration Revenue Priority of Payments		
(a) Trustee/ Security Trustee	-	-
(b) Paying Agent/ Registrar/ CSP/ Bank Accounts	24,263.13	14,107.25
(c) Third Party Fees	-	-
(d) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	288,715.13	305,835.69
(e) Interest Rate Swap Payments	6,182,043.47	6,917,556.31
(f) i) Class A1 Note Interest	4,418,250.00	4,925,250.00
ii) Class D VFN Note Interest	-	-
(g) Class A1 Principal Deficiency Ledger	-	-
(h) General Reserve Ledger	116,279,573.00	116,279,573.00
(i) Class B Principal Deficiency Ledger	-	-
(j) Yield Reserve Ledger	-	-
(k) Class B VFN Note Interest	868,279.86	850,205.73
(l) Class C VFN Note Interest	7,083.92	-
(m) Issuer Profit	-	-
(n) Class B VFN Note Principal (Non Capital Balance)	-	-
(o) Class C VFN Note Principal	-	-
(p) Fixed Interest Rate Swap excluded Termination Amount	-	-
(q) Excess to be applied as Available Revenue Receipts at the next IPD during a determination period	-	-
(r) Deferred Consideration	-	-
	128,068,208.51	129,292,527.98
Available Principal Receipts		
Principal Receipts during the Collection Period	91,250,091.08	86,680,152.29
Amounts standing to the credit of Liquidity Reserve Fund	-	-
Amounts standing to the credit of Rearrangement Ledger	-	-
Amounts Credited to the Principal Deficiency Ledger	-	-
Amounts from Retained Principal Fund of last quarter	5,014,779.08	5,009,626.79
Other Items	-	-
Less : Amounts Utilised to Pay a Revenue Deficiency	96,264,870.16	91,689,779.08
Pre-Acceleration Principal Priority of Payments		
(a) Retained Principal Ledger (Until Further Sales Period End Date)	-	-
(b) i) Liquidity Reserve Ledger	-	-
ii) Retained Principal Receipts Ledger	5,014,870.16	5,014,779.08
iii) Class A1 Note Principal Repayments	91,250,000.00	86,675,000.00
iv) Class B1 VFN Note Principal Repayments	-	-
iv) Class B2 VFN Note Principal Repayments	-	-
	96,264,870.16	91,689,779.08

Interest Rate Swaps

	Fixed	Tracker	SVR
Swap Counterparty	JP Morgan	Co-operative Bank	Co-operative Bank
Notional Balance	£591,989,480.64	£416,619,417.10	£322,598,457.14
Swap Period Start Date	23 June 2014	23 June 2014	23 June 2014
Swap Period End Date	22 September 2014	22 September 2014	22 September 2014
Pay Reference Rate	Fixed	Base	SVR
Pay Margin	0.00%	0.00%	0.00%
Pay Reference Rate for the period	3.25%	0.50%	4.74%
All in Pay Rate	3.25%	0.50%	4.74%
Gross Payment to swap Counterparty	£4,796,736.68	£519,347.49	£3,812,318.32
Receive Reference Rate	3 Months LIBOR	3 Months LIBOR	3 Months LIBOR
Receive Margin	0.00%	-0.40%	1.90%
Receive Reference Rate for the period	0.55250%	0.55250%	0.55250%
All in Receive Rate	0.55250%	0.15250%	2.45250%
Gross Receipt from Swap Counterparty	£815,445.24	£158,400.99	£1,972,512.80
Net Swap (payment)/ receipts	-£3,981,291.45	-£360,946.51	-£1,839,805.52

Ledgers at the most recent IPD

		Most Recent IPD	Previous IPD
		22 September 2014	23 June 2014
Reserve Fund Ledger	Balance at Transaction Close	116,279,573.00	116,279,573.00
	Period Start Balance	116,279,573.00	116,279,573.00
	Reserve Fund Required Amount	116,279,573.00	116,279,573.00
	Credit from the Revenue Waterfall	116,279,573.00	116,279,573.00
	Period End Balance	116,279,573.00	116,279,573.00
Class A Principal Deficiency Ledger	Period Start Balance	£0.00	£0.00
	Realised losses for the period	£0.00	£0.00
	Credits from Available Revenue	£0.00	£0.00
	Period End Balance	£0.00	£0.00
Class B Principal Deficiency Ledger	Period Start Balance	-	£0.00
	Realised losses for the period	-	£0.00
	Credits from Available Revenue	-	£0.00
	Period End Balance	£0.00	£0.00
Class D Principal Deficiency Ledger	Period Start Balance	£0.00	£0.00
	Realised losses for the period	£0.00	£0.00
	Credits from Available Revenue	£0.00	£0.00
	Period End Balance	£0.00	£0.00

	<u>Period Start</u>	<u>Movements during the</u>		<u>Transaction Close</u>
	<u>Balance</u>	<u>Period</u>	<u>Period End Balance</u>	<u>Balance</u>
Retained Principal Receipts Ledger	5,014,779.08	£91.08	5,014,870.16	£20,000,000.00
Principal Deficiency Ledger	£0.00	£0.00	£0.00	£0.00
Liquidity Reserve Ledger	£0.00	£0.00	£0.00	£0.00
Yield Reserve Ledger	£0.00	£0.00	£0.00	£0.00
Rearrangement Purchase Ledger	£0.00	£0.00	£0.00	£0.00
Co-op Collateral Account Ledger	£10,000,000.00	£0.00	£10,000,000.00	£10,000,000.00
Issuer Fee Amount Ledger	£13,808.22	-	£13,808.22	£0.00
Swap Provider Amount Ledger	£0.00	£0.00	£0.00	£0.00
Pre-Funded Purchase Ledger	£30,000,000.00	£0.00	£30,000,000.00	£30,000,000.00
Swap Collateral Ledger	£0.00	£0.00	£0.00	£0.00

Portfolio Characteristics	Current Period	At Issuance
Number of Residential Mortgage Loans at the end of the period	13,905	26,550
Balance of Mortgage Loans at the end of the period	£1,238,349,439.34	£2,906,989,309.50
Average Loan Size	£89,057.85	£109,491.12
Current Indexed Loan to Value Ratio	51.89%	64.60%
Non-Indexed Current Loan to Value Ratio	54.50%	60.78%
Weighted Average Seasoning (Months)	75.1	25.5
Weighted Average Yield	3.53%	
Current SVR	4.74%	

Pool Reconciliation	Balance	No
Residential Mortgage Loans at the start of the period	£1,270,090,332.16	14,176
Residential Mortgage Loans at the end of the period	£1,238,349,439.34	13,905

Repossessions and Sales	Principal Balance	No
Outstanding possessions at the start of the period	£274,412.34	2
Possessed properties in the current period	£0.00	0
Properties Sold in Period	£159,581.03	1
Outstanding possessions at the end of the period	£114,831.31	1
Possessed properties to date	£2,841,182.81	23
Cumulative Principal Balance of all Properties Sold	£2,742,950.81	22

Losses	Current Period	Cumulative
Net Loss for the period	£0.00	£336,546.42
Average Loss Severity	0.00%	11.85%
Number of Mortgages on which losses were realised	0	

	Current Period
Scheduled repayments received in the period	6,139,768.29
Unscheduled repayments received in the period	23,073,845.35

	Monthly Average	Annualised	3 Months Average
Principal Payment Rate ("PPR")	2.30%	24.36%	2.18%
Constant Prepayment Rate ("CPR")	1.82%	19.75%	1.71%

Delinquency Analysis	Current Period			At Issuance		
	Total Balance	No	% of Total Balance	Original Balance	No	% of Original Balance
Performance Balances	1,226,258,278	13,764	99.02%	2,923,844,435	26,550	100.00%
<=1 Months in Arrears	5,808,667	64	0.47%	-	-	0.00%
1 Month -2 Months in Arrears	2,172,596	27	0.18%	-	-	0.00%
2 Month -3 Months in Arrears	1,797,298	19	0.15%	-	-	0.00%
> 3 Months	2,312,600	31	0.19%	-	-	0.00%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Region	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
East Anglia	53,327,114	684	4.31%	125,214,723	1,293	4.28%
East Midlands	74,728,303	989	6.03%	186,228,086	1,988	6.37%
London	112,036,866	816	9.05%	295,091,262	1,700	10.09%
North	44,458,476	616	3.59%	102,630,227	1,136	3.51%
North West	179,565,287	2,276	14.50%	388,257,929	4,027	13.28%
South East	329,457,254	2,786	26.60%	811,747,119	5,656	27.76%

South West	131,461,815	1,551	10.62%	320,641,724	3,150	10.97%
Wales	44,953,943	636	3.63%	102,320,521	1,150	3.50%
West Midlands	181,585,333	2,435	14.66%	389,209,182	4,314	13.31%
Yorks and Humber	86,775,048	1,116	7.01%	202,503,663	2,136	6.93%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Mortgage Size	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 30K	36,644,128	2,293	2.96%	42,210,639	2,000	1.44%
More than 30k up to and including 50K	80,447,615	1,987	6.50%	121,438,488	2,982	4.15%
More than 50k up to and including 75K	168,199,812	2,681	13.58%	280,279,345	4,460	9.59%
More than 75k up to and including 100K	199,949,948	2,291	16.15%	415,862,553	4,762	14.22%
More than 100k up to and including 125K	186,313,739	1,669	15.05%	448,872,697	4,011	15.35%
More than 125k up to and including 150K	158,299,617	1,159	12.78%	384,055,192	2,810	13.14%
More than 150k up to and including 200K	165,351,367	967	13.35%	513,384,864	2,989	17.56%
More than 200k up to and including 400K	199,255,190	776	16.09%	601,767,810	2,313	20.58%
More than 400K up to and including 500K	19,401,776	44	1.57%	59,234,082	133	2.03%
More than 500k	24,486,248	38	1.98%	56,738,765	90	1.94%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Loan Purpose	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Owner Occupied Purchase	506,799,486	4,925	40.93%	1,303,210,306	10,199	44.57%
Owner Occupied Remortgage	731,549,953	8,980	59.07%	1,620,634,129	16,351	55.43%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Capital & Interest	813,616,712	10,471	65.70%	1,987,648,285	19,401	67.98%
Interest Only	287,288,022	2,191	23.20%	598,513,844	4,329	20.47%
Mixed (Part & Part)	137,444,705	1,243	11.10%	337,682,305	2,820	11.55%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Non-indexed Current LTV (Using Original Valuation)	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 25%	126,991,335	3,833	10.25%	107,645,878	3,027	3.68%
More than 25% up to and including 50%	399,569,038	4,524	32.27%	845,389,601	9,573	28.91%
More than 50% up to and including 55%	98,356,133	836	7.94%	209,188,506	1,679	7.15%
More than 55% up to and including 60%	101,361,999	805	8.19%	234,909,793	1,751	8.03%
More than 60% up to and including 65%	83,206,189	669	6.72%	201,295,856	1,471	6.88%
More than 65% up to and including 70%	92,316,207	714	7.45%	210,887,470	1,452	7.21%
More than 70% up to and including 75%	88,840,453	671	7.17%	219,901,177	1,499	7.52%
More than 75% up to and including 80%	88,631,535	698	7.16%	178,726,891	1,194	6.11%
More than 80% up to and including 85%	73,872,495	593	5.97%	231,309,789	1,539	7.91%
More than 85% up to and including 90%	47,705,670	322	3.85%	354,382,765	2,473	12.12%
More than 90% up to and including 95%	16,072,786	110	1.30%	75,412,275	540	2.58%
More than 95% up to and including 100%	8,614,013	53	0.70%	24,080,049	158	0.82%
Over 100%	12,811,589	77	1.03%	30,714,385	194	1.05%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Indexed Current LTV (Using Original Valuation)	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 25%	148,315,043	4,057	11.98%	94,409,990	2,749	3.23%
More than 25% up to and including 50%	438,335,676	4,655	35.40%	771,116,301	9,111	26.37%
More than 50% up to and including 55%	99,231,729	809	8.01%	202,138,484	1,587	6.91%
More than 55% up to and including 60%	94,478,772	760	7.63%	199,850,473	1,663	6.84%
More than 60% up to and including 65%	96,732,989	748	7.81%	181,635,534	1,367	6.21%
More than 65% up to and including 70%	90,098,605	725	7.28%	196,250,052	1,408	6.71%
More than 70% up to and including 75%	81,046,806	639	6.54%	196,099,183	1,362	6.71%

More than 75% up to and including 80%	66,045,529	523	5.33%	216,501,907	1,498	7.40%
More than 80% up to and including 85%	45,529,023	357	3.68%	241,938,379	1,594	8.27%
More than 85% up to and including 90%	30,299,180	247	2.45%	241,815,694	1,701	8.27%
More than 90% up to and including 95%	19,871,584	158	1.60%	117,773,509	776	4.03%
More than 95% up to and including 100%	16,614,742	133	1.34%	106,929,593	688	3.66%
Over 100%	11,749,760	94	0.95%	157,385,335	1,046	5.38%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Interest Rate	Total Balance	No of Sub Accounts	% of Balance	Original Balance	f Sub Accounts	% of Original Balance
0 – 1.99%	86,718,852	1,737	7.00%	366,214,651	5,192	12.53%
2 – 2.99%	364,923,208	5,977	29.47%	307,242,578	3,764	10.51%
3 – 3.99%	255,523,718	4,605	20.63%	203,911,446	3,082	6.97%
4 – 4.99%	449,236,272	8,014	36.28%	828,529,563	11,099	28.34%
5 – 5.99%	68,548,496	1,343	5.54%	1,020,093,485	11,629	34.89%
6 – 6.99%	13,398,894	353	1.08%	197,095,977	3,408	6.74%
7 – 7.99%	-	-	0.00%	756,735	20	0.03%
Total	1,238,349,439	22,029	100.00%	2,923,844,436	38,194	100.00%

Years to Maturity	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
0 and less than or equal to 5 years	70,220,820	1,745	5.67%	65,162,963	1,260	2.23%
Greater than 5 years and less than or equal to 10 years	172,903,560	2,772	13.96%	218,275,304	3,223	7.47%
Greater than 10 years and less than or equal to 15 years	322,457,674	3,499	26.04%	417,027,598	4,656	14.26%
Greater than 15 years and less than or equal to 20 years	428,981,546	3,825	34.64%	763,458,923	6,541	26.11%
Greater than 20 years and less than or equal to 25 years	169,693,733	1,419	13.70%	1,032,220,981	7,539	35.30%
Greater than 25 years and less than or equal to 30 years	52,936,794	446	4.27%	310,070,374	2,360	10.60%
Greater than 30 years	21,155,312	199	1.71%	117,628,291	971	4.02%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Property Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Detached House	440,694,095	4,054	35.59%	1,034,060,603	7,744	35.37%
Flat/ Maisonnette	97,710,346	1,007	7.89%	247,414,443	2,073	8.46%
Semi- Detached House	378,039,913	4,689	30.53%	856,799,908	8,602	29.30%
Terraced House	271,626,506	3,436	21.93%	663,090,282	6,725	22.68%
Other	50,278,579	719	4.06%	122,479,199	1,406	4.19%
Total	1,238,349,439	13,905	100.00%	2,923,844,435	26,550	100.00%

Interest Rate Type	Total Balance	No of Sub Accounts	% of Balance	Original Balance	f Sub Accounts	% of Original Balance
Base	408,749,757	7,369	33.01%	637,989,462	8,905	21.82%
Fixed- reverting to SVR	507,795,382	9,033	41.01%	2,053,258,660	26,140	70.22%
SVR	321,804,300	5,627	25.99%	232,596,313	3,149	7.96%
Total	1,238,349,439	22,029	100.00%	2,923,844,435	38,194	100.00%

Re-arrangements Repurchased during the Period	£2,527,279.18
Cumulative Re-arrangements Repurchased	£215,187,806.81
Other Repurchases during the period	£0.00
Cumulative other Repurchase	£64,440,656.44
Bonds Outstanding as % of Original Bonds Issued	32.66%
Losses in the period as % Bonds Issued	0.00%
Cumulative Losses as % Bonds Issued	0.01%
Further Advances in period	£63,000.00
Cumulative Further Advances Since Transaction Close	£58,048,364.66
Annualised Excess Spread (Junior to Reserve)	0.12%

Asset Conditions*	Current Level	Trigger Event
(a) No Event of Default and either (i) conditions (b) to (k) below are satisfied, or (ii) a drawing is made under the Class B1 VFN equal to the current balance of the affected loan	Satisfied	No
(b) Current Balance of 3 month plus arrears < 5%	0.19%	No
(c) General Reserve Fund is funded to the General Reserve Fund Required Amount	Satisfied	No
(d) Current Ratings unaffected by Product switches (PS) / Further Advances (FA)	Satisfied	No
(e) Loan Reps and Warranties (FA/ PS)	Satisfied	No
(f) No Rating Agency Test breach	Satisfied	No
(g) Each loan is originated by the Seller, and consistent with prevailing lending criteria (in line with a reasonably prudent mortgage lender)	Satisfied	No
(h) Yield Reserve is funded to the Yield Reserve Required Amount	Satisfied	No
(i) New Loan Type incorporated and current note ratings unaffected	Satisfied	No
(j) Appropriate Rating Agency compliant hedging (Fixed/ Capped Rates) in place for FA/ PS	Satisfied	No
(k) No debit balance on the Class A Principal Deficiency Ledger	Satisfied	No
(l) Aggregate FA current balance < 10% of current balance of loan portfolio at closing	Satisfied	No
(m) Solvency certificate delivered by the Seller to the Security Trustee in accordance with the Master Sales Agreement (MAS)	Satisfied	No

*Must be satisfied as a pre-requisite for any Sale of New Portfolio (NP) NP and for any loan subject to a FA, PS or Flexible Drawing to remain in the Portfolio at the Monthly Test Date

Rating Agency Tests**	Threshold	Current Level	Trigger Event
(a) FAs/NP Original Weighted Average LTV	> 68.0%	65.4%	No
(b) FAs/ NPs % of Loans with Original LTV > 80%	> 40.0%	24.8%	No
(c) FAs/ NPs Current Weighted Average LTV (Non-Indexed)	> 65.0%	54.5%	No
(d) FAs/ NPs Weighted Average Income Multiple	> 3.4X	2.50	No
(e) FAs/ PS Interest Only %	> 60.0%	34.3%	No
(f) FA/ NPs Individual LTV (Original Advance plus Further Advances/ Original Valuation)	> 95.0%	No mortgages breaching this condition at the reporting period end	No

**Tests which satisfy each of the following conditions on the relevant Monthly Test Date/ New Portfolio Sale Date

Deal Triggers	Provider	Rating Triggers (M- Moody's/ F- Fitch)	Ratings at the publishing date (M- Moody's/ F- Fitch)	Trigger Breach	Action
Fixed Rate Swap Provider	J.P. Morgan Securities Ltd, J.P. Morgan Chase Bank N.A (Guarantor)	A2, P-1/ A, F1	Aa3, P-1/ A+, F1	No	N/A
Floating Rate Swap Provider	The Co-operative Bank PLC	N/A	Caa2, NP/ B,B	No	N/A
Issuer Account Bank (i)	The Co-operative Bank PLC	Loss of P-1 (M S-term)/ A, F1 (F)	Caa2, NP/ B,B	Yes	Deposits limited to £
Issuer Account Bank (ii)	Bank of New York Mellon	Loss of P-1 (M S-term)/ A, F1 (F)	P-1/ AA-, F1+	No	N/A
Collection Account Bank	The Co-operative Bank PLC	Co-op Insolvency	Caa2, NP/ B,B	No	
Cash Manager	The Co-operative Bank PLC	Loss of Baa1 (M L-term)/ Loss of BBB- (F L-term)	Caa2, NP/ B,B	Yes	Citi N.A. has been replaced Back up Cash Manager HML has been appointed up Servicer
Servicer	The Co-operative Bank PLC	Loss of Baa1 (M L-term)/ Loss of BBB- (F L-term)	Caa2, NP/ B,B	Yes	
Back up Cash Manager	Citibank N.A., London Branch				
Back up Servicer	Homeloan Management Limited				

Deal Participant Information		
Cash Manager	The Co-operative Bank PLC	http://www.co-operativebank.co.uk/investorrelations
Servicer	The Co-operative Bank PLC	http://www.co-operativebank.co.uk/investorrelations
Note Trustee	Capita IRG Trustees Ltd	www.capitalfiduciary.co.uk
Paying Agent	HSBC Bank PLC	
Lead Arrangers	J.P. Morgan Securities Ltd	
Account Banks	HSBC Bank PLC The Co-operative Bank PLC Bank of New York Mellon	
Corporate Services Provider	Capita Trust Corporate Services Limited	

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Loan Level Data and Liability Modelling	https://boeportal.co.uk/theco-operativebank/
Bloomberg Ticker	SLKRD
Payment Frequency	Quarterly
Report Frequency	Monthly

Mortgage Yield (pre swap)	WA average mortgage interest rate
Unscheduled Principal Payments	Non scheduled principal and redemption receipts
Unscheduled Revenue Receipts	Interest on arrears
Principal Payment Rate (3 ma)	Total Payments received unscheduled and scheduled divided by opening mortgage balance (3month average)
Annualised PPR Speed (Based on monthly principal payment rate)	Total Payments received unscheduled and scheduled divided by opening mortgage balance (Annualised on current month)
Constant Prepayment Rate	Total Payments received unscheduled divided by opening mortgage balance (3month average)
Constant Prepayment Rate (Annualised)	Total Payments received unscheduled divided by opening mortgage balance (3month average)

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