Silk Road Finance Number One PLC

Issue Date	25 February 2010
Issuer	Silk Road Finance Number One PLC
Stock Exchange Listing	London
Report Publishing Date	30 August 2013
Report Period Start Date	01 July 2013
Report Period End Date	31 July 2013
Most Recent/ Current Interest Payment Date	21 June 2013
Next Interest Payment Date	23 September 2013
Previous Interest Payment Date	21 March 2013
Original Issuance	
Portfolio Data reported Currency	Sterling
Further Sale Period End Date	21 August 2010
Mortgage Assets as at the Report End Date	
Mortgages	£1,595,584,206.20
Retained Principal	8,006,698.95
Principal Collections held in the GIC	47,198,404.35
=	£1,650,789,309.50
Note Liabilities as at the Report End Date	04 000 000 000 00
Class A1	£1,223,800,000.00
Class B1 VFN	£406,989,309.50
Class B2 VFN used to fund the Retained Principal at Closing	£20,000,000.00
	£1,650,789,309.50

The **co-operative** banking group

nternational Securities Number (ISIN) Driginal Ratings (Fitch/ Moodys) Current Ratings (Fitch/ Moodys) Previous Factor Current Factor Credit Enhancement- Original	XS0488420893 AAA/Aaa AAA/Aaa 51.701	N/A NR NR	N/A NR NR	N/A NR	N/A NR
Driginal Ratings (Fitch/ Moodys) Current Ratings (Fitch/ Moodys) Previous Factor Current Factor	AAA/Aaa			NR	ND
Current Ratings (Fitch/ Moodys) Previous Factor Current Factor		NR	NR		INIX
Current Factor	51.701			NR	NR
		100.000	100.000	100.000	0.000
Prodit Enhancomont Original	48.952	100.000	100.000	99.219	0.000
Sledit Enhancement- Original	22.08%	N/A	N/A	N/A	N/A
Credit Enhancement- Current	38.13%	N/A	N/A	N/A	N/A
Currency	Sterling	Sterling	Sterling	Sterling	Sterling
Driginal Principal Balance	£2,500,000,000.00	£406,989,309.50	£50,000,000.00	£135,227,000.00	£0.00
Total Beginning Balance prior to payment	£1,292,525,000.00	£406,989,309.50	£50,000,000.00	£138,100,710.76	£0.00
Total Ending Balance subsequent to payment	£1,223,800,000.00	£406,989,309.50	£50,000,000.00	£137,495,843.38	£0.00
Total Principal Payments	£68,725,000.00	£0.00	£0.00	£604,867.38	£0.00
Accrual Start Date	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	N/A
Accrual End Date	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	N/A
Accrual Period (Number of days)	92	92	92	92	N/A
Reference Rate	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor
Day Count Convention	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	1.40000%	0.21000%	0.21000%	0.21000%	0.00000%
Coupon Reference Rate	0.50688%	0.50688%	0.50688%	0.50688%	0.00000%
Current Coupon Rate	1.90688%	0.71688%	0.71688%	0.71688%	0.00000%
Accrued Interest due for the Interest Period	£6,212,250.00	£732,580.92	£90,000.00	£249,440.04	£0.00
Actual Coupon Payments for the Interest period	£6,212,250.00	£732,580.92	£90,000.00	£249,440.04	£0.00
Current Interest Shortfall	£0.00	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	£0.00	£0.00	£0.00	£0.00
Step-Down Date	21/03/2015	21/03/2015	21/03/2015	21/03/2015	21/03/2015
egal Final Maturity Date	21/12/2052	21/12/2052	21/12/2052	21/12/2052	21/12/2052
Expected Maturity Date	21/12/2052	21/12/2052	21/12/2052	21/12/2052	21/12/2052

Most Recent IPD Previous IPD Previous IPD
21 June 2013 21 March 2013
Available Revenue Receipts
Revenue Receipts during the collection period16,533,968.6617,017,720.74
Interest Income earned on Deposit accounts and any Authorised Investments 3,001.49 4,513.92
Net Amounts received under the Interest rate / Currency Swap Agreement
Amounts standing to the credit of General Reserve Fund116,279,573.00116,279,573.00
Amounts transferred from Principal Collections to cover a revenue deficiency -
Other Net Income
Less : Third Party Payments made in the collection Period
132,816,543.15 133,301,807.66
Pre-Acceleration Revenue Priority of Payments
(a) Trustee/ Security Trustee
(a) Hostee/ Security Hostee (b) Paying Agent/ Registrar/ CSP/ Bank Accounts 8,330.15 12,854.64
(c) Third Party Fees
(d) Servicer Fees/ Cash Manager Fees/ Account Bank Fees 365,533.00 372,939.07
(d) Service rees Cash Manager rees Account Bank rees 555,555.00 572,559.07 (e) Interest Rate Swap Payments 8,272,834.41 8,569,188.47
(e) Interest Rate Swap Faynents 6,212,504.41 6,309,106.47 (f) i) Class A1 Note Interest 6,212,250.00 6,484,500.00
(i) I) class A i Note Interest 6,212,200.00 6,464,500.00
(g) Class A1 Principal Deficiency Ledger
(h) General Reserve Ledger 116,279,573.00 116,279,573.00
(i) Celesa Reserve Ledger - 32,532.69
(i) Yield Reserve Ledger
(i) Class B VFN Note Interest 822,580.92 822,580.92
(i) Class C VFN Note Interest 249,440.04 249,440.04
(i) blass of introduction (i) blass of introduction (ii) blass of introduction (iii) blass of introduction (iiii) blass of introduction (iiii) blass of introduction (iiii) blass of introduction (iii
(n) Class B VFN Note Principal (Non Capital Balance)
(i) Class C VFN Note Principal 604,867.38 477,089.24
(p) Fixed Interest Rate Swap excluded Termination Amount -
(q) Excess to be applied as Available Revenue Receipts at the next IPD during a determination
period
(r) Deferred Consideration
132,816,543.15 133,301,807.66
Available Principal Receipts
Principal Receipts during the Collection Period 68,722,790.92 79,366,156.68
Amounts standing to the credit of Liquidity Reserve Fund
Amounts standing to the credit of Rearrangement Ledger
Amounts Credited to the Principal Deficiency Ledger - 32,532.69
Amounts from Retained Principal Fund of last quarter 8,008,908.03 8,010,218.66
Other Items
Less : Amounts Utilised to Pay a Revenue Deficiency
<u>76,731,698.95</u> 87,408,908.03
Pre-Acceleration Principal Priority of Payments
(a) Retained Principal Ledger (Until Further Sales Period End Date)
(b) i) Liquidity Reserve Ledger
ii) Retained Principal Receipts Ledger 8,006,698.95 8,008,908.03
iii) Class A1 Note Principal Repayments 68,725,000.00 79,400,000.00
iv) Class B1 VFN Note Principal Repayments
iv) Class B2 VFN Note Principal Repayments
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Interest Rate Swaps

	Fixed	Tracker	SVR
Swap Counterparty	JP Morgan	Co-operative Bank	Co-operative Bank
Notional Balance	£796,005,479.92	£515,161,682.88	£384,077,209.50
Swap Period Start Date	21 March 2013	21 March 2013	21 March 2013
Swap Period End Date	21 June 2013	21 June 2013	21 June 2013
Pay Reference Rate	Fixed	Base	SVR
Pay Margin	0.00%	0.00%	0.00%
Pay Reference Rate for the period	3.25%	0.50%	4.74%
All in Pay Rate	3.25%	0.50%	4.74%
Gross Payment to swap Counterparty	£6,520,702.42	£649,244.86	£4,588,723.00
Receive Reference Rate	3 Months LIBOR	3 Months LIBOR	3 Months LIBOR
Receive Margin	0.00%	-0.40%	1.90%
Receive Reference Rate for the period	0.50688%	0.50688%	0.50688%
All in Receive Rate	0.50688%	0.10688%	2.40688%
Gross Receipt from Swap Counterparty	£1,016,988.81	£138,782.58	£2,330,064.48
Net Swap (payment)/ receipts	-£5,503,713.61	-£510,462.28	-£2,258,658.52

Ledgers at the most recent IPD

		Most Recent IPD	Previous IPD
		21 June 2013	21 March 2013
Reserve Fund Ledger	Balance at Transaction Close	116,279,573.00	116,279,573.00
	Period Start Balance	116,279,573.00	116,279,573.00
	Reserve Fund Required Amount	116,279,573.00	116,279,573.00
	Credit from the Revenue Waterfall	116,279,573.00	116,279,573.00
	Period End Balance	116,279,573.00	116,279,573.00
Class A Principal Deficiency Ledger	Period Start Balance	£0.00	£0.00
	Realised losses for the period	£0.00	£0.00
	Credits from Available Revenue	£0.00	£0.00
	Period End Balance	£0.00	£0.00
Class B Principal Deficiency Ledger	Period Start Balance	-	£0.00
	Realised losses for the period	-	£0.00
	Credits from Available Revenue	-	£0.00
	Period End Balance	£0.00	£0.00
Class D Principal Deficiency Ledger	Period Start Balance	£0.00	£0.00
	Realised losses for the period	£0.00	£0.00
	Credits from Available Revenue	£0.00	£0.00
	Period End Balance	£0.00	£0.00

	Period Start Mov		Transaction Close	
	Balance	Period	Period End Balance	<u>Balance</u>
Retained Principal Receipts Ledger	8,008,908.03	-£2,209.08	8,006,698.95	£20,000,000.00
Principal Deficiency Ledger	£0.00	£0.00	£0.00	£0.00
Liquidity Reserve Ledger	£0.00	£0.00	£0.00	£0.00
Yield Reserve Ledger	£0.00	£0.00	£0.00	£0.00
Rearrangement Purchase Ledger	£0.00	£0.00	£0.00	£0.00
Co-op Collateral Account Ledger	£10,000,000.00	£0.00	£10,000,000.00	£10,000,000.00
Issuer Fee Amount Ledger	£13,808.22	1,134.25	£14,942.47	£0.00
Swap Provider Amount Ledger	£0.00	£0.00	£0.00	£0.00
Pre-Funded Purchase Ledger	£30,000,000.00	£0.00	£30,000,000.00	£30,000,000.00
Swap Collateral Ledger	£0.00	£0.00	£0.00	£0.00

Portfolio Characteristics	Current Period	At Issuance	
Number of Residential Mortgage Loans at the end of the period	16,837	26,550	
Balance of Mortgage Loans at the end of the period	£1,595,584,206.20	£2,906,989,309.50	
Average Loan Size	£94,766.54	£109,491.12	
Current Indexed Loan to Value Ratio	58.12%	64.60%	
Non-Indexed Current Loan to Value Ratio	56.48%	60.78%	
Weighted Average Seasoning (Months)	63.3	25.5	
Weighted Average Yield	3.73%		
Current SVR	4.74%		
Deal Deconciliation	Delenee	Na	
Pool Reconciliation	Balance	<u>No</u> 17,025	
Residential Mortgage Loans at the start of the period	£1,618,010,058.90 £1,595,584,206.20	16,837	
Residential Mortgage Loans at the end of the period	£1,595,564,206.20	10,037	
Repossessions and Sales	Principal Balance	No	
Outstanding possessions at the start of the period	-	0	
Possessed properties in the current period	_	0	
Properties Sold in Period	_	0	
Outstanding possessions at the end of the period	_	0	
Possessed properties to date	2,418,831.85	19	
Cumulative Principal Balance of all Properties Sold	2,436,160.29	19	
Losses	Current Period	Cumulative	
Net Loss for the period	£0.00	£336,546.42	
Average Loss Severity	0.00%	13.91%	
Number of Mortgages on which losses were realised	0	10.0170	
	Current Period		
Scheduled repayments received in the period	6,459,878.47		
Unscheduled repayments received in the period	15,965,974.23		
	Monthly Average	Annualised	3 Months Average
Principal Payment Rate ("PPR")	1.39%	15.15%	1.44%
Constant Prepayment Rate ("CPR")	0.99%	11.02%	1.05%

	Cu	rrent Period		At Issuance		
Delinguency Analysis	Total Balance	<u>No</u>	% of Total Balance	Original Balance	No	% of Original Balanc
Performance Balances	1,582,195,241	16,708	99.16%	2,923,844,435	26,550	100.00%
=1 Months in Arrears	5,922,486	61	0.37%		-	0.00%
1 Month -2 Months in Arrears	2,308,514	23	0.14%		-	0.00%
2 Month -3 Months in Arrears	2,451,892	19	0.15%		-	0.00%
> 3 Months	2,706,074	26	0.17%	I <u> </u>		<u>0.009</u>
Total	1,595,584,206	16,837	100.00%	2,923,844,435	26,550	100.00%
Region	Total Balance	No	% of Balance	Original Balance	No	% of Original Balanc
East Anglia	68,633,425	838	4.30%	125,214,723	1,293	4.28%
East Midlands	96,820,212	1,204	6.07%	186,228,086	1,988	6.379
London	144,370,137	985	9.05%	295,091,262	1,700	10.099
North	56,462,586	737	3.54%	102,630,227	1,136	3.51
North West	223,288,183	2,670	13.99%	388,257,929	4,027	13.28
South East	434,013,308	3,463	27.20%	811,747,119	5,656	27.76
South West	173,379,082	1,923	10.87%	320,641,724	3,150	10.97
Wales	57,052,562	755	3.58%	102,320,521	1,150	3.50
West Midlands	228,684,230	2,885	14.33%	389,209,182	4,314	13.31
Yorks and Humber	112,880,480	1,377	<u>7.07</u> %	202,503,663	2,136	6.93
Total	1,595,584,206	16,837	100.00%	2,923,844,435	26,550	100.00
Mortgage Size	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 30K	38,671,198	2,328	<u>% Of Balance</u> 2.42%	42,210,639	2,000	<u>% of Original Balance</u> 1.44
More than 30k up to and including 50K	89,184,039	2,328	2.42% 5.59%	42,210,639	2,000	4.15
More than 50k up to and including 50k	197,251,457	3,141	12.36%	280,279,345	2,982 4,460	9.59
More than 75k up to and including 100K	250,700,827	2,877	12.30%	415,862,553	4,400 4,762	9.59
More than 100k up to and including 100K	246,387,814	2,213	15.44%	448,872,697	4,702	14.22
More than 125k up to and including 150K	202,922,083	1,488	12.72%	384,055,192	2,810	13.14
More than 150k up to and including 200K	242,553,159	1,419	15.20%	513,384,864	2,989	17.56
More than 200k up to and including 400K	270,154,721	1,048	16.93%	601.767.810	2,313	20.58
More than 200k up to and including 500K	26,488,173	60	1.66%	59,234,082	133	2.03
More than 500k	31,270,736	49	1.96%	56,738,765	90	1.94
Total	1,595,584,206	16,837	100.00%	2,923,844,435	26,550	100.00

Owner Occupied Purchase 673,680,089 6,144 42.228 1,303,710,306 10,1199 Owner Occupied Remortgage 12,976,117 10,683 57,784 1202,634,435 28,550 Total 1,595,584,206 16,837 100,007 2923,844,435 28,550 Interest Parment Type Cotal Balance Ne % Cd Balance 71610 198,764 22,23 Mared (Part & Part) 12,566,40,698 1,617 11,433 337,682,306 2,253 19,401 Total 1595,564,206 16,637 100,007 2,923,844,435 26,550 Non-indexed Current LTV (Using Original Valuation) Total Balance Ne % Cd Balance 71674,88 2,923,844,435 26,550 Nore than 25% up to and Including 55% 13,906,722 5,349 30,16% 485,389,601 9,573 30,277 More than 25% up to and Including 55% 119,690,584 1,023 7,57% 221,986,7470 1,452 More than 55% up to and Including 55% 119,690,584 10,23 7,57% 29,185,556 117,71 14,999 <th>Loan Purpose</th> <th>Total Balance</th> <th>No</th> <th>% of Balance</th> <th>Total Balance</th> <th>No</th> <th>% of Balance</th>	Loan Purpose	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Owner Dozupied Remortgage 121 g76,117 10.093 57.75% 1.220.834.129 15.351 Total 1,595,584.206 16.837 100.00% 2.823.844.435 26,550 Capital & Inaroset Interest Only 1058,740.509 12.269 66.35% 1197,764.285 128.214 Mixed (Part & Part) 1058,740.509 12.269 66.35% 1197,764.285 2.823 2.8253 2.827.844 43.29 Mixed (Part & Part) 15.95,584.206 16.837 100.00% 2.823.844.435 26.550 Total Total Bainnee No % of Bainnee % of Bainnee No							44.57%
Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550 Interest Payment Type Copilal Entered Interest Only Total Balance 1,697,840,509 12,869,843,205 1,997,642,205 1,997,642,205 1,997,642,205 1,997,642,205 1,997,642,205 1,997,642,205 1,997,642,205 2,223,844,435 26,550 Total 1,595,584,206 1,618,77 100,00% 2,323,844,435 26,550 Non-indexed Current LTV (Using Original Valuation) Total Total Balance 1,595,584,206 No % of Balance 2,323,844,435 No % of J None than 5% up to and including 5%, Wore than 5% up to and including 5%, Wore than 5% up to and including 5%, 116,800,584 1,023 7,50% 209,188,506 1,673 Wore than 5% up to and including 5%, Wore than 6% up to and including 5%, 117,874,884 112,87,698 866 7,31% 231,309,707 1,482 Wore than 6% up to and including 6%, 113,972,578,886 102,128,468 1,193 210,897,707 1,492 Wore than 6% up to and including 6%, 113,972,822 1,013 8,27% 210,897,70 1,492 108,78,738 1,593 Wore than 7%, up to and including 6%, Wore than 6%, up	•						55.43%
Interest Payment Type Total Balance No. % of Ealance Original Balance No. % of J. Capital & Interest Only 1058 740 509 12.869 68.35% 19.47 (48.285 19.401 Mixed (Part & Part) 128.2454,968 1.617 11.43% 598,951344 43.29 Total 13.595.594,206 16.837 100.00% 2.823,844.435 26,550 Non-indexed Current LTV (Using Original Valuation) Total Balance No. % of Balance Original Balance No. % of J. Non-indexed Current LTV (Using Original Valuation) Total Balance No. % of J. No. % of J. 2.857.0 2.858.0 2.857.0 2.858.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0 2.857.0<							100.009
Capital & Interest Interest Only 1,068,740,509 12,269 66.55% 19,87,642,328 19,401 Mixed (Part & Part) 13,83,487,29 2,661 22,21% 506,513,844 43,29 Mixed (Part & Part) 15,895,584,206 16,837 100,00% 2,923,844,435 26,550 Non-Indexed Current LTV (Using Original Valuation) Total No. % of Balance No. % of Malance	Total	1,000,004,200	10,037	100.0078	2,323,044,433	20,330	100.007
Interest Only 354,388,729 2.651 22.21% 598,513,844 4,329 Total 1,585,584,206 16.837 100.00% 2,923,844,435 26,550 Non-indexed Current LTV (Using Original Valuation) Total Total 8,967,408 4,006 8,99% 107,645,878 3,027 More than 25%, up to and including 55% 119,690,584 1,023 7,50% 209,188,506 1,679 More than 55%, up to and including 55% 119,690,584 1,023 7,50% 201,988,506 1,679 More than 65%, up to and including 55% 117,824,830 904 7,39% 201,285,866 1,471 More than 65%, up to and including 55% 121,590,294 884 7,62% 219,091,717 1,499 More than 65%, up to and including 55% 131,92,04,710 865 7,09% 219,001,1177 1,499 More than 65%, up to and including 55% 131,92,04,710 865 7,09% 21,930,9789 1,539 More than 65%, up to and including 55% 133,927,756,30 91 0,98% 30,714,385 21,930,1177 1,499							% of Original Balanc
Mixed (Par & Part) 152,645,4668 1.617 11.43% 337,682,205 2.820 Total 1,585,584,206 16,837 100.00% 2,923,844,435 26,550 Non-indexed Current LTV (Usino Original Valuation) Total Balance No. % of Balance No. % of J Less than or equal to 25% 142,767,408 4,006 8.96% 107,645,878 3,027 More than 55% up to and including 55% 119,600,584 1,023 7.50% 20,0188,506 1,679 More than 55% up to and including 65% 117,824,630 904 7.38% 20,0188,506 1,679 More than 65% up to and including 75% 114,579,886 866 7.31% 22,499,01;77 1,482 More than 65% up to and including 95% 113,204,710 855 7.09% 178,726,881 1,194 More than 95% up to and including 95% 21,029,013 155 1,23% 74,412,275 540 More than 95% up to and including 95% 21,059,013 155 1,23% 74,412,275 540 More than 95% up to and including 95% 15,575,530	•					•	67.98%
Total 1,895,584,206 16,837 100.00% 2,923,844,435 26,550 Non-Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance Original Balance No % of J Less than or equal to 25% 142,767,408 4.096 8.95% 107,646,578 3,027 More than 55%, up to and including 50%, 1481,306,722 5,349 30,165 4845,389,001 9,573 More than 55%, up to and including 60%, 128,153,051 981 7,50% 209,188,506 1,679 More than 60%, up to and including 70%, 116,578,886 866 7,31% 210,887,470 1,452 More than 70%, up to and including 75%, 121,590,294 894 7,62% 219,901,177 1,499 More than 70%, up to and including 80%, 131,922,4710 865 7,09% 244,823 24,528 11,194 More than 90%, up to and including 90%, 143,972,822 1,013 8,27% 234,309,789 1,539 More than 90%, up to and including 90%, 14,955,564,206 16,837 100,00% 2,923,844,435 26,550<							20.47%
Non-indexact Current LTV (Using Original Valuation) Total Balance No % of Balance Original Balance No % of Comparison Less than or equal to 25% 142.767.408 4.086 8.95% 107.645.678 3.027 More than 50%, up to and including 50%, 119.800.6864 1.023 7.60% 209.188.666 1.679 More than 50%, up to and including 65%, 117.824.630 904 7.38% 201.225.656 1.471 More than 55%, up to and including 75%, 116.578.886 866 7.31% 201.925.656 1.471 More than 75%, up to and including 75%, 121.500.224 894 7.62% 219.901.177 1.499 More than 75%, up to and including 85%, 131.972.822 1.013 8.27% 231.309.789 1.539 More than 85%, up to and including 95%, 21.029.013 155 1.22% 75.412.275 5.40 More than 95%, up to and including 95%, 21.029.013 155 1.22% 75.412.275 5.40 More than 55%, up to and including 95%, 11.013.097 68 0.69% 24.080.049 158 <td>Mixed (Part & Part)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td><u>11.55</u>%</td>	Mixed (Part & Part)						<u>11.55</u> %
Less than or equal to 25% 112,767,408 4,096 8,95% 107,645,878 3,027 More than 25% up to and including 50% 119,690,684 1,023 7,50% 209,188,506 1,679 More than 55% up to and including 60% 126,133,051 981 7,91% 224,909,783 1,751 More than 60% up to and including 66% 116,578,886 866 7,31% 201,285,65 1,471 More than 75% up to and including 76% 112,500,294 894 7,62% 219,901,177 1,482 More than 75% up to and including 85% 131,927,822 1,013 8,27% 231,309,789 1,539 More than 95% up to and including 90% 76,887,358 532 4,82% 344,382,765 2,473 More than 95% up to and including 90% 11,013,097 68 0,69% 2,923,844,435 26,550 Over 100% 11,013,097 68 0,69% 9,40,09,09 2,749 More than 25% up to and including 55% 13,861,61 3,861 8,664 9,44,409,990 2,749 Total 1,555,564,206 16,817	Total	1,595,584,206	16,837	100.00%	2,923,844,435	26,550	100.00%
Less than or equal to 25% 112,767,408 4,096 8,95% 107,645,878 3,027 More than 25% up to and including 50% 119,690,684 1,023 7,50% 209,188,506 1,679 More than 55% up to and including 60% 126,133,051 981 7,91% 224,909,783 1,751 More than 60% up to and including 66% 116,578,886 866 7,31% 201,285,65 1,471 More than 75% up to and including 76% 112,500,294 894 7,62% 219,901,177 1,482 More than 75% up to and including 85% 131,927,822 1,013 8,27% 231,309,789 1,539 More than 95% up to and including 90% 76,887,358 532 4,82% 344,382,765 2,473 More than 95% up to and including 90% 11,013,097 68 0,69% 2,923,844,435 26,550 Over 100% 11,013,097 68 0,69% 9,40,09,09 2,749 More than 25% up to and including 55% 13,861,61 3,861 8,664 9,44,409,990 2,749 Total 1,555,564,206 16,817	Non-indexed Current LTV (Using Original Valuation)	Total Balance	No	% of Balance	Original Balance	No	% of Original Balanc
More than 25% up to and including 50% 441.306,722 5,349 30.16% 445.328.601 9,573 More than 50% up to and including 65% 119.600.684 1,023 7,60% 2001.88,506 1,679 More than 60% up to and including 65% 117,624.630 90.4 7.33% 201.285,866 1,471 More than 65% up to and including 70% 121.590,294 894 7.62% 219.901,177 1,499 More than 70% up to and including 80% 131.972,822 1,013 8.27% 231.309,789 1,539 More than 80% up to and including 80% 131.972,822 1,013 8.27% 231.309,789 1,539 More than 80% up to and including 95% 121.029,013 155 1.22% 540 16.837 100.09% 2.4080,049 158 Over 100% 15.575,630 91 0.98% 30.714.385 194 158 Over 100% 15.857,850 91 0.98% 30.714.385 194 158 Over 100% 15.857,850 91 0.98% 30.714.385 194 158							3.68%
More than 50% up to and including 55% 119,690,584 1,023 7.50% 209,188,506 1,679 More than 55% up to and including 60% 126,133,051 981 7.91% 234,909,703 1,751 More than 65% up to and including 75% 117,824,630 904 7.38% 201,295,856 1,471 More than 75% up to and including 75% 121,500,294 894 7.62% 219,901,177 1,499 More than 75% up to and including 85% 131,3204,710 865 7.09% 178,726,891 1,194 More than 90% up to and including 85% 21,129,013 155 1,32% 75,412,275 540 More than 90% up to and including 95% 21,102,013 155 1,32% 75,412,275 540 More than 90% up to and including 100% 110,13,097 68 0.68% 204,4080,049 158 Over 100% 156,5564,206 16,837 100.09% 2.923,844,35 26,550 Indexed Current LTV (Using Original Valuation) Instanza 1,585,584,206 16,837 100.09% 2.923,844,435 26,550 Indexed Current	•						28.91%
More than 55% up to and including 60% 126,133,051 981 7.91% 224,909,793 1,751 More than 65% up to and including 70% 1117,824,630 904 7.38% 201,295,856 1,471 More than 65% up to and including 70% 121,500,294 884 7,62% 219,901,177 1,452 More than 70% up to and including 70% 131,304,710 865 7,09% 178,726,891 1,194 More than 80% up to and including 90% 76,897,358 532 4,82% 354,382,765 2,473 More than 90% up to and including 95% 21,029,013 155 1.32% 75,412,275 540 More than 95% up to and including 90% 11,595,584,206 16,837 100.00% 2,923,844,435 26,550 Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance M4 (90,990 2,749 More than 55% up to and including 50% 138,669,161 3,961 8,69% 77,144 202,138,444 1,657 More than 55% up to and including 55% 133,669,161 3,961 8,69% 77,144 202,138,444							7.15%
More than 60% up to and including 65% 117,824,830 904 7.38% 20,295,856 1,471 More than 65% up to and including 70% 116,578,886 866 7.31% 210,887,470 1,452 More than 75% up to and including 75% 121,590,294 894 7.62% 219,901,177 1,499 More than 75% up to and including 85% 131,3204,710 865 7.09% 718,726,891 1,194 More than 85% up to and including 85% 131,3204,710 865 7.09% 231,309,789 1,539 More than 85% up to and including 95% 21,029,013 155 1,22% 75,412,275 540 More than 95% up to and including 100% 11,013,097 68 0.69% 24,080,049 158 Over 100% 15,575,563 91 0.88% 30,714,385 194 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550 Indexed Current LTV (Using Original Valuation) Total Balance No figlial Balance<							8.03%
More than 65% up to and including 70% 116,578,886 866 7.31% 210,887,470 1.452 More than 70% up to and including 80% 121,900,294 894 7.62% 219,901,177 1,499 More than 70% up to and including 80% 131,3204,710 865 7.09% 177,726,891 1,194 More than 80% up to and including 95% 131,372,822 1,013 8.27% 231,309,789 1,539 More than 95% up to and including 95% 21,020,013 155 1,32% 75,412,275 540 More than 95% up to and including 100% 11,515,5630 91 0,98% 20,02% 198 Over 100% 15,575,630 91 0,98% 30,714,385 194 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550 Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance 94,409,990 2,749 More than 55% up to and including 50% 138,669,161 3,961 8,669 71,145 202,138,484 1,587 More than 55% up to and including 60% <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>6.88%</td></td<>							6.88%
More than 70% up to and including 75% 121 590.2924 894 7.62% 219,901,177 1.499 More than 80% up to and including 80% 113,204,710 865 7.09% 173,726,891 1,194 More than 80% up to and including 90% 76,897,358 532 4.82% 354,382,765 2.473 More than 85% up to and including 90% 211,029,013 155 1.32% 75,412,275 540 More than 85% up to and including 100% 11,013,097 68 0.06% 24,080,049 158 Over 100% 15,575,583 91 0.028% 20,714,385 194 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550 Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance No % of G Less than or equal to 25% 103,669,161 3,961 8,609,090 2,749 9 More than 5% up to and including 50% 113,364,309 967 7.14% 202,138,484 1,587 More than 5% up to and including 65% 115,378,598 898 <t< td=""><td></td><td>116,578,886</td><td></td><td></td><td></td><td></td><td>7.21%</td></t<>		116,578,886					7.21%
More than 80% up to and including 85% 131,972,822 1,013 8.27% 231,309,789 1,539 More than 85% up to and including 90% 76,897,358 532 4.82% 354,382,765 2,473 More than 95% up to and including 95% 21,029,013 155 1.32% 75,412,275 540 Over 100% 11,013,097 68 0.69% 24,080,049 158 Over 100% 15,575,630 91 0.98% 30,714,385 194 Total 1,595,584,206 16,837 100.00% 293,844,435 26,550 Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance 94,409,990 2,749 More than 50% up to and including 50% 143,869,161 3,961 8,60% 94,409,990 2,749 More than 60% up to and including 55% 113,948,309 967 7,14% 202,138,484 1,587 More than 65% up to and including 65% 113,571,340 909 7,72% 196,250,052 1,408 More than 65% up to and including 65% 121,565,026 919 7,62			894	7.62%		1,499	7.52%
More than 85% up to and including 90% 76,897,358 532 4.82% 354,382,765 2,473 More than 90% up to and including 95% 11,013,097 68 0.089% 24,080,049 158 Over 100% 15,575,630 91 0.98% 30,714,385 194 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550 Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance Original Balance No % of G Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance Original Balance No % of G Indexed Gurrent LTV (Using Original Valuation) Total Balance No % of G 94,409,990 2,749 Wore than 55% up to and including 55% 113,946,309 967 7.14% 199,850,473 1,663 More than 60% up to and including 65% 113,671,340 909 7.22% 198,630,473 1,663 More than 75% up to and including 75% 124,655,026 919 7.62% 196,099,183 1,362 <	More than 75% up to and including 80%	113,204,710	865	7.09%	178,726,891	1,194	6.11%
More than 90% up to and including 95% 21,029,013 155 1.32% 75,412,275 540 More than 95% up to and including 100% 11,013,097 68 0.68% 24,080,049 158 Over 100% 15,575,630 91 0.98% 30,714,385 194 Indexed Current LTV (Using Original Valuation) Indexed Current LTV (Using Original Valuation) Vor 1000% 2,923,844,435 26,550 Less than or equal to 25% 138,669,161 3,961 8.66% 94,409,990 2,749 More than 55% up to and including 50% 138,669,161 3,961 8.66% 94,409,990 2,749 More than 55% up to and including 55% 113,948,309 967 7,14% 202,138,484 1,587 More than 55% up to and including 65% 115,378,598 898 7.23% 181,635,534 1,663 More than 65% up to and including 70% 123,209,149 909 7,72% 196,250,052 1,408 More than 70% up to and including 75% 121,655,026 919 7,62% 126,01907 1,498 More than 90% up to and including 85% 3		131,972,822	1,013	8.27%	231,309,789		7.91%
More than 95% up to and including 100% 11,013,097 68 0.69% 24,080,049 158 Over 100% 15,575,630 91 0.98% 30,714,385 194 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550 Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance Original Balance No % of G More than 55% up to and including 50% 138,669,161 3,961 8.69% 94,409,990 2,749 More than 50% up to and including 55% 113,948,309 967 7.14% 202,138,484 1,587 More than 65% up to and including 65% 113,377,340 909 7.12% 199,850,473 1,663 More than 65% up to and including 75% 123,209,149 909 7.22% 196,099,183 1,362 More than 75% up to and including 85% 115,378,498 888 7.22% 196,099,183 1,362 More than 75% up to and including 75% 121,655,026 919 7.62% 196,099,183 1,362 More than 75% up to and including 85%	More than 85% up to and including 90%	76,897,358	532	4.82%	354,382,765	2,473	12.129
Over 100% 15,575,630 91 0.98% 30,714,385 194 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550 Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance Original Balance No % of G Less than or equal to 25% 138,669,161 3,961 8.69% 94,409,990 2,749 More than 55% up to and including 50% 467,539,694 5,213 29,30% 771,116,301 9,111 More than 55% up to and including 60% 113,671,340 909 7,12% 199,850,473 1,663 More than 60% up to and including 70% 123,209,149 909 7,72% 196,250,052 1,408 More than 75% up to and including 75% 121,655,026 919 7,62% 196,099,183 1,362 More than 65% up to and including 75% 121,657,9297 888 7,25% 121,651,907 1,498 More than 80% up to and including 80% 115,679,297 888 7,25% 216,501,907 1,498 More than 80% up to and including 95% <	More than 90% up to and including 95%	21,029,013	155	1.32%	75,412,275	540	2.58%
Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550 Indexed Current LTV (Using Original Valuation) Iotal Balance No % of Balance No % of Galance No % of Calance % % % % % % % % % % % % % % % % % % %	More than 95% up to and including 100%	11,013,097	68	0.69%	24,080,049	158	0.82%
Indexed Current LTV (Using Original Valuation) Total Balance No % of Balance No % of O Less than or equal to 25% 138,669,161 3,961 8.69% 94,409,990 2,749 More than 25% up to and including 50% 467,539,694 5,213 29.30% 771,116,301 9,111 More than 55% up to and including 60% 113,948,309 967 7.14% 202,138,484 1,587 More than 65% up to and including 65% 113,978,598 898 7.23% 181,635,534 1,367 More than 65% up to and including 70% 123,209,149 909 7.72% 196,250,052 1,408 More than 70% up to and including 75% 121,655,026 919 7.62% 196,099,183 1,362 More than 80% up to and including 80% 115,678,297 888 7.25% 216,501,907 1,498 More than 90% up to and including 90% 67,966,544 494 4.26% 241,815,694 1,701 More than 80% up to and including 95% 48,660,027 374 3.05% 117,773,509 776 More than 90% up to and including 90	Over 100%	15,575,630	91	<u>0.98%</u>	30,714,385	194	<u>1.05</u> %
Less than or equal to 25%138,669,1613,9618.69%94,409,9902,749More than 25% up to and including 50%467,539,6945,21329,30%771,116,3019,111More than 55% up to and including 60%113,948,3099677.14%202,138,4841,587More than 60% up to and including 65%113,671,3409097.12%199,850,4731,663More than 65% up to and including 70%123,209,1499097.72%196,250,0521,408More than 70% up to and including 75%121,655,0269197.62%196,099,1831,362More than 75% up to and including 80%115,679,2978887.25%216,501,9071,498More than 85% up to and including 85%93,782,4907285.8%241,938,3791,594More than 90% up to and including 90%67,966,5444944.26%241,815,6941,701More than 90% up to and including 95%30,226,9072311.90%106,929,593688Over 100%45,137,6643462.83%157,385,3351,046Total1,595,584,20616,837100.00%2,923,844,43526,550	Total	1,595,584,206	16,837	100.00%	2,923,844,435	26,550	100.00%
Less than or equal to 25%138,669,1613,9618.69%94,409,9902,749More than 25% up to and including 50%467,539,6945,21329,30%771,116,3019,111More than 50% up to and including 60%113,948,3099677.14%202,138,4841,587More than 60% up to and including 66%115,378,5988987.23%181,635,5341,367More than 65% up to and including 70%123,209,1499097.72%196,250,0521,408More than 70% up to and including 75%121,655,0269197.62%196,099,1831,362More than 75% up to and including 80%115,679,2978887.25%216,501,9071,498More than 85% up to and including 85%93,782,4907285.88%241,938,3791,594More than 90% up to and including 90%67,966,5444944.26%241,815,6941,701More than 90% up to and including 90%30,226,9072311.90%106,929,593688Over 100%45,137,6643462.83%157,385,3351,046Total1,595,584,20616,837100.00%2,923,844,43526,550	Indexed Current LTV (Using Original Valuation)	Total Balance	No	% of Balance	Original Balance	No	% of Original Balanc
More than 25% up to and including 50%467,539,6945,21329.30%771,116,3019,111More than 50% up to and including 55%113,948,3099677.14%202,138,4841,587More than 55% up to and including 60%113,671,3409097.12%199,850,4731,663More than 60% up to and including 65%115,378,5988987.23%181,635,5341,367More than 70% up to and including 70%123,209,1499097.72%196,250,0521,408More than 75% up to and including 75%121,655,0269197.62%196,099,1831,362More than 75% up to and including 80%115,679,2978887.25%216,501,9071,498More than 80% up to and including 90%67,966,5444944.26%241,815,6941,701More than 90% up to and including 90%30,286,9072311.90%106,929,593688Over 100%30,286,9072311.90%106,929,593688Over 100%1,595,584,20616,837100.00%2,923,844,43526,550							3.23%
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More than 75% up to and including 80%115,679,2978887.25%216,501,9071,498More than 80% up to and including 85%93,782,4907285.88%241,938,3791,594More than 85% up to and including 90%67,966,5444944.26%241,815,6941,701More than 90% up to and including 95%48,660,0273743.05%117,773,509776More than 95% up to and including 100%30,286,9072311.90%106,929,593688Over 100%45,137,6643462.83%157,385,3351,046Total1,595,584,20616,837100.00%2,923,844,43526,550							6.71%
More than 80% up to and including 85%93,782,4907285.88%241,938,3791,594More than 85% up to and including 90%67,966,5444944.26%241,815,6941,701More than 90% up to and including 95%48,660,0273743.05%117,773,509776More than 95% up to and including 100%30,286,9072311.90%106,929,593688Over 100%45,137,6643462.83%157,385,3351,046Total1,595,584,20616,837100.00%2,923,844,43526,550							7.40%
More than 85% up to and including 90%67,966,5444944.26%241,815,6941,701More than 90% up to and including 95%48,660,0273743.05%117,773,509776More than 95% up to and including 100%30,286,9072311.90%106,929,593688Over 100%45,137,6643462.83%157,385,3351,046Total1,595,584,20616,837100.00%2,923,844,43526,550							8.27%
More than 90% up to and including 95% 48,660,027 374 3.05% 117,773,509 776 More than 95% up to and including 100% 30,286,907 231 1.90% 106,929,593 688 Over 100% 45,137,664 346 2.83% 157,385,335 1,046 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550							8.27%
More than 95% up to and including 100% 30,286,907 231 1.90% 106,929,593 688 Over 100% 45,137,664 346 2.83% 157,385,335 1,046 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550					, ,		4.03%
Over 100% 45,137,664 346 2.83% 157,385,335 1,046 Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550							3.66%
Total 1,595,584,206 16,837 100.00% 2,923,844,435 26,550							<u>5.38</u> %
	Total						100.00%
Interest Rate <u>% of Balance</u> <u>Sub Accounts</u> <u>% of Balance</u> <u>Sub Accounts</u>		•					
Interest Rate				0/ . (> !)		1 4	
	Interest Kate	Total Balance	NO OF SUB ACCOUNTS	% of Balance	Original Balance S	up Accounts	% of Original Balance

0 – 1.99%	99,061,122	1,935	6.21%	366,214,651	5,192	12.53%
2 – 2.99%	389,863,147	6,035	24.43%	307,242,578	3,764	10.51%
3 – 3.99%	287,089,706	4,962	17.99%	203,911,446	3,082	6.97%
4 – 4.99%	645,724,948	10,606	40.47%	828,529,563	11,099	28.34%
5 – 5.99%	143,096,288	2,318	8.97%	1,020,093,485	11,629	34.89%
6 – 6.99%	30,710,987	651	1.92%	197,095,977	3,408	6.74%
7 – 7.99%	38,010	1	0.00%	756,735	20	0.03%
Total	1,595,584,206	26,508	100.00%	2,923,844,436	38,194	100.009
Years to Maturity	Total Balance	No	% of Balance	Original Balance	No	% of Original Balanc
0 and less than or equal to 5 years	71,844,062	1,725	4.50%	65,162,963	1,260	2.23%
Greater than 5 years and less than or equal to 10 years	185,415,263	2,961	11.62%	218,275,304	3,223	7.479
Greater than 10 years and less than or equal to 15 years	366,212,192	3,929	22.95%	417,027,598	4,656	14.269
Greater than 15 years and less than or equal to 20 years	540,310,218	4,683	33.86%	763,458,923	6,541	26.119
Greater than 20 years and less than or equal to 25 years	291,249,821	2,375	18.25%	1,032,220,981	7,539	35.309
Greater than 25 years and less than or equal to 30 years	97,702,169	777	6.12%	310,070,374	2,360	10.609
Greater than 30 years	42,850,482	387	2.69%	117,628,291	971	4.02
Total	1,595,584,206	16,837	100.00%	2,923,844,435	26,550	100.009
Property Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Detached House	565,335,727	4,899	35.43%	1,034,060,603	7,744	35.379
Flat/ Maisonnette	128,715,307	1,247	8.07%	247,414,443	2,073	8.469
Semi- Detached House	481,285,442	5,582	30.16%	856,799,908	8,602	29.30
Terraced House	355,978,369	4,233	22.31%	663,090,282	6,725	22.689
Other	64,269,362	876	4.03%	122,479,199	1,406	<u>4.19</u>
Total	1,595,584,206	16,837	100.00%	2,923,844,435	26,550	100.00

Interest Rate Type	Total Balance	No of Sub Accounts	<u>% of Balance</u>	Original Balance	f Sub Accounts	% of Original Balance
Base	488,852,017	8,513	30.64%	637,989,462	8,905	21.82%
Fixed- reverting to SVR	761,899,909	12,474	47.75%	2,053,258,660	26,140	70.22%
SVR	344,832,280	5,521	<u>21.61%</u>	232,596,313	3,149	7.96%
Total	1,595,584,206	26,508	100.00%	2,923,844,435	38,194	100.00%

Re-arrangements Repurchased during the Period	£2,011,394.72
Cumulative Re-arrangements Repurchased	£192,666,580.56
Other Repurchases during the period	£450,971.16
Cumulative other Repurchase	£57,736,836.63
Bonds Outstanding as % of Original Bonds Issued	48.95%
Losses in the period as % Bonds Issued	0.00%
Cumulative Losses as % Bonds Issued	0.01%
Further Advances in period	£398,427.00
Annualised Excess Spread (Junior to Reserve)	0.23%

Asset Conditions*	Current Level	Trigger Even
(a) No Event of Default and either (i) conditions (b) to (k) below are		
satisfied, or (ii) a drawing is made under the Class B1 VFN equal to the		
current balance of the affected loan	Satisfied	No
(b) Current Balance of 3 month plus arrears < 5%	0.21%	No
(c) General Reserve Fund is funded to the General Reserve Fund		
Required Amount	Satisfied	No
(d) Current Ratings unaffected by Product switches (PS) / Further		
Advances (FA)	Satisfied	No
(e) Loan Reps and Warranties (FA/ PS)	Satisfied	No
(f) No Rating Agency Test breach	Satisfied	No
(g) Each loan is originated by the Seller, and consistent with prevailing		
lending criteria (in line with a reasonably prudent mortgage lender)	Satisfied	No
(h) Yield Reserve is funded to the Yield Reserve Required Amount	Satisfied	No
(i) New Loan Type incorporated and current note ratings unaffected	Satisfied	No
(j) Appropriate Rating Agency compliant hedging (Fixed/ Capped Rates)		
in place for FA/ PS	Satisfied	No
(k) No debit balance on the Class A Principal Deficiency Ledger	Satisfied	No
 Aggregate FA current balance < 10% of current balance of loan 		
portfolio at closing	Satisfied	No
(m) Solvency certificate delivered by the Seller to the Security Trustee in		
accordance with the Master Sales Agreement (MAS)	Satisfied	No

*Must be satisfied as a pre-requisite for any Sale of New Portfolio (NP) NP and for any loan subject to a FA, PS or Flexible Drawing to remain in the Portfolio at the Monthly Test Date

Rating Agency Tests**	Threshold	Current Level	Trigger Event
(a) FAs/NP Original Weighted Average LTV	> 68.0%	65.8%	No
(b) FAs/ NPs % of Loans with Original LTV > 80%	> 40.0%	25.6%	No
(c) FAs/ NPs Current Weighted Average LTV (Non-Indexed)	> 65.0%	56.5%	No
(d) FAs/ NPs Weighted Average Income Multiple	> 3.4X	2.58	No
(e) FAs/ PS Interest Only %	> 60.0%	33.6%	No
(f) FA/ NPs Individual LTV (Original Advance plus Further Advances/		2 Mortgage account breaching this condition will be	
Original Valuation)	> 95.0%	bought back by the Seller at the start of next month	No

(1) For this manufactor (original variance past statist rescalable)
 (0) For (1) and (

	Ratings at the pu		Ratings at the publishing date (M- Moody's/ F-	gs at the publishing date (M- Moody's/ F-		
Deal Triggers	Provider	Rating Triggers (M- Moody's/ F- Fitch)	Fitch)	Action	Active	
	J.P. Morgan Securities Ltd, J.P.					
Fixed Rate Swap Provider	Morgan Chase Bank N.A (Guarantor)	A2, P-1/ A, F1	A1, P-1/ A+, F1	N/A	No	
Floating Rate Swap Provider	The Co-operative Bank PLC	N/A	Caa1, NP/ BB-,B	N/A	N/A	
				Deposits limited to Collateralised		
Issuer Account Bank (i)	The Co-operative Bank PLC	Loss of P-1 (M S-term)/ A, F1 (F)	Caa1, NP/ BB-,B	Amount- £10m	Yes	
Issuer Account Bank (ii)	Bank of New York Mellon	Loss of P-1 (M S-term)/ A, F1 (F)	P-1/ AA, F1+	N/A	No	
Collection Account Bank	The Co-operative Bank PLC	Loss of P-2 (M S-term)/ F2 (F S-term)	Caa1, NP/ BB-,B	Actions under review by the issuer	Yes	
Cash Manager	The Co-operative Bank PLC	Loss of Baa1 (M L-term)/ Loss of BBB- (F L-term)	Caa1, NP/ BB-,B	Please see below **	Yes	
Servicer	The Co-operative Bank PLC	Loss of Baa1 (M L-term)/ Loss of BBB- (F L-term)	Caa1, NP/ BB-,B	Please see below **	Yes	

** Co-operative Bank has entered into non-binding heads of terms with Homeloan Management Limited in relation to the provision of back-up mortgage services and Citibank N.A., London Branch in connection with the provisions of back-up cash management services in relation to the the Silk Road Programme. Deal Participant Information

Cash Manager	The Co-operative Bank PLC	ł
Servicer	The Co-operative Bank PLC	ł
Note Trustee	Capita IRG Trustees Ltd	
Paying Agent	HSBC Bank PLC	
Lead Arrangers	J.P. Morgan Securities Ltd	
	HSBC Bank PLC	
Account Banks	The Co-operative Bank PLC	
	Bank of New York Mellon	
	Capita Trust Corporate Services	
Corporate Services Provider	Limited	

http://www.britannia.co.uk/ site/microsite/bts/index.html http://www.britannia.co.uk/ site/microsite/bts/index.html www.capitafiduciary.co.uk

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Loan Level Data and Liability Modelling	https://boeportal.co.uk/theco-operativebank/
Bloomberg Ticker	SLKRD
Payment Frequency	Quarterly
Report Frequency	Monthly

Mortgage Yield (pre swap)	WA average mortgage interest rate
Unscheduled Principal Payments	Non scheduled principal and redemption receipts
Unscheduled Revenue Receipts	Interest on arrears
Principal Payment Rate (3 ma)	Total Payments received unscheduled and scheduled divided by opening mortgage balance (3month average)
Annualised PPR Speed (Based on monthly principal payment rate)	Total Payments received unscheduled and scheduled divided by opening mortgage balance (Annualised on current month)
Constant Prepayment Rate	Total Payments received unscheduled divided by opening mortgage balance (3month average)
Constant Prepayment Rate (Annualised)	Total Payments received unscheduled divided by opening mortgage balance (3month average)