

NOTICE TO NOTEHOLDERS

Dated 25 July 2011

Leek Finance Number Twenty PLC
(Reg. No: 06169701)
Pellipar House 1st Floor
9 Cloak Lane
London EC4R 2RU
(the Issuer)

To the Noteholders of:

£1,489,000,000 Mortgage Backed
Floating Rate Notes due 2039
ISIN Number: XS0367880621
Common Code: 036788062
(the Notes)

NOTICE IS HEREBY GIVEN that with effect on and from 22 July 2011, the RBS GIC Agreement has been amended to include, *inter alia*, a long-term Standard & Poor's rating requirement on the GIC Account Provider, the Royal Bank of Scotland plc, and certain consequential amendments have been made to the related documents in the transaction.

The amendments set out above have been approved by the Noteholders and the Secured Creditors.

Terms used but not defined in this notice bear the same meaning as set out in the master definitions schedule set out in Schedule 1 to the master framework agreement made between, *inter alios*, the Issuer and the Capita Trust Company Limited dated 2 July 2008 as amended and restated on 22 July 2011.

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