Lusk Finance Number 19 PLC

Issuer	Lusk Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	30 April 2017
Reporting Period Start Date	01 March 2017
Reporting Period End Date	31 March 2017
Legal Maturity	21 December 2016

Most Recent /Current Quarterly Interest Payment Date	21 March 2017
Previous Quarterly Interest Payment Date	21 December 2016
Next Interest Payment Date	21 June 2017

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class Ma	Class Mc	Class Ba	ClassBc	Class Ca	Class Cc	Class Da	Class Dc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	Class J5 VFN
International Securities number	XS0364074464	XS0364074621	XS0364076724	XS0364081461	XS0364081545	XS0364081628	XS0364081891	XS0364084179	XS0364084337	XS0364085104	XS0364085369	XS0364085955	XS0364086318	n/a	n/a	n/a	n/a	n/a
Current Ratings (Moody's/Fitch)	AAA.sfa/AAA	AAA.sfa/AAA	AAA.sfa/AAA	AAA.sfa/AAA	AAA.sfa/AAA	AaaA/A+	AaaA/A+	AaaA/A+	AaaA/A+	AaaA/A	AaaA/A	BBB.sfa/BBB	BBB.sfa/BBB	n/a	n/a	n/a	n/a	n/a
Current Ratings (Moody's/Fitch)	n/a	n/a	Aaa	AaaA/AA	AaaA/AA	AaaA/A+	AaaA/A+	AaaA/A+	AaaA/A+	AaaA/A	AaaA/A	A1/A/A	A1/A/A	nr	nr	nr	nr	nr
Quarterly Interest Accrual Start Date	n/a	n/a	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	nr	nr	nr	nr	nr
Quarterly Interest Accrual End Date	n/a	n/a	21 March 2017	21 March 2017	21 March 2017	21 March 2017	21 March 2017	21 March 2017	21 March 2017	21 March 2017	21 March 2017	21 March 2017	21 March 2017	nr	nr	nr	nr	nr
Note Interest Accrual period	n/a	n/a	90	90	90	90	90	90	90	90	90	90	90	nr	nr	nr	nr	nr
Previous factor	0.000	0.000	45.950	45.950	45.950	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	44.367	44.367	44.367	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.36%	13.36%	7.66%	7.66%	4.26%	4.26%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	86.77%	86.77%	86.77%	69.00%	69.00%	57.02%	57.02%	49.73%	49.73%	45.23%	45.23%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£39,000,000.00	$255,000,000.00	£110,000,000.00	$634,100,000.00	€134,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£60,545,000.00	$266,773,800.00	€57,207,750.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£48,663,700.00	$276,894,447.00	€55,236,915.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£11,881,300.00	$10,121,353.00	€1,970,835.00	£0.00	€0.00	£0.00	€0.00	£0.00	€0.00	£0.00	€0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£72,556.00	$870,557.09	£0.00	£44,265.50	€18,190.00	£35,570.40	€64,642.50	£27,548.60	€97,636.75	£131,492.40	€55,727.25	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365(366)	Actual/360	Actual/365	Actual/360	Actual/365(366)	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/365(366)	Actual/365(366)	Actual/365(366)	Actual/365(366)
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.500000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.362130%	0.994280%	0.362130%	0.994280%	-0.313000%	0.362130%	-0.313000%	0.362130%	-0.313000%	0.362130%	-0.313000%	0.362130%	-0.313000%	0.362130%	0.362130%	0.362130%	0.362130%	0.362130%
Coupon Amount	£0.00	$0.00	£72,556.00	$870,557.09	£0.00	£44,265.50	€18,190.00	£35,570.40	€64,642.50	£27,548.60	€97,636.75	£131,492.40	€55,727.25	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.612130%	1.044280%	0.582130%	1.214280%	-0.073000%	0.782130%	0.107000%	1.202130%	0.507000%	1.862130%	1.187000%	4.102130%	3.327000%	0.602130%	0.782130%	1.202130%	1.862130%	4.102130%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	2.76	2.76	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

	Class K VFN	Class L VFN	Class M VFN
International Securities number	n/a	n/a	n/a
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,318,482.00	£17,830,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£168,230,862.00	£0.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£168,230,862.00	£0.00	£2,000,000.00
Total Principal Payments	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	£0.00	-
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	n/a	n/a	-0.50%
Coupon Reference Rate	2.63270%	6.000000%	0.362130%
Coupon Amount	£0.00	£0.00	£0.00
Current Coupon	2.63270%	6.000000%	-0.137870%
Capitalised Interest	£0.00	£0.00	n/a

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,758
Current Total Number of Residential Mortgage Loans	3,297
Original Total Value of Residential Mortgage Loans	£839,622,846
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	79.76%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.28%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.87 Years

	Current Period			At Issuance		
Delinquency Band (including possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0-01 => 1 Month in Arrears	£38,958,633	2,911	81.61%	£639,238,143	5,258	76.14%
1.01 => 2 Months in Arrears	£1,071,513	103	2.28%	£ 9,153,563	69	1.10%
2.01 => 3 Months in Arrears	£ 1,174,268	48	1.34%	£ 4,415,708	49	0.45%
3.01 => 4 Months in Arrears	£ 977,202	20	1.03%	£ 4,241,644	28	0.51%
4.01 => 5 Months in Arrears	£ 802,819	24	0.72%	£ 1,612,108	15	0.19%
5.01 => 6 Months in Arrears	£ 643,617	7	0.24%	£ 1,522,002	11	0.18%
> 6 Months	£ 2,215,869	73	2.28%	£ 1,200,105	14	0.15%
Total	£ 47,844,014	3,186	89.20%	£ 659,583,273	5,444	78.62%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	339,142,248
Net Losses Reported during the period	26,373.61
Cumulative Net Losses	26,597,332.13
Average Loss Severity for the current period	0.85%
Average loss severity since transaction close	32.85%

	Total Principal Balance	No	% of Total Balance
Outstanding Possessions at the start of the period	£993,018.02	9	0.25%
Number of repossessions during the period	£112,527.27	1	0.03%
Outstanding Possessions at the end of the period	£881,879.45	7	0.21%

Residential Mortgage Loan Principal Balance at Start of the period	392,166,430.55
Repurchases/Buy Backs during the period	3,108
Residential Mortgage Loan Principal Balance at end of the period	388,280,117.17
Principal Payment Rate	0.70%
Annualised PPR Speed (Based on months principal payment rate)	8.09%
Cumulative Principal Balance of all Properties Sold	£80,758,979.21
Principal Balance of Properties Sold in Period (Incl LPA sales)	£427,988.88
Weighted Average Seasoning (Months)	120
Total Balance of Further Advances	£1,087,362.72

	Current Period			At Issuance		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	16,811,285	314	4.33%	£ 32,777,551	464	5.22%
East Midlands	18,968,127	309	4.88%	£ 37,207,351	442	5.42%
London	79,066,091	401	20.16%	£ 166,050,110	933	19.79%
North	12,545,432	170	3.24%	£ 27,553,192	368	3.28%
Northern Ireland	5,086,084	48	1.31%	£ 11,485,156	135	1.37%
North West	49,595,571	522	12.81%	£ 93,618,103	941	11.16%
Scotland	14,908,779	190	3.85%	£ 35,539,837	459	4.23%
South East	104,897,946	687	27.09%	£ 240,967,950	1,510	28.70%
South West	24,457,820	191	6.32%	£ 51,923,632	387	6.17%
Wales	13,297,988	151	3.43%	£ 25,304,117	278	3.01%
West Midlands	26,821,822	262	6.93%	£ 58,020,846	564	6.91%
Yorks and Humber	20,824,192	240	5.38%	£ 41,287,435	498	5.92%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	£ 3,276,502	187	0.85%	£ 14,142,248	1,186	1.68%
More than 30k up to and including 50K	10,489,895	255	2.71%	£ 23,635,541	618	2.82%
More than 50k up to and including 75K	27,352,649	584	9.65%	£ 71,279,110	1,130	8.49%
More than 75k up to and including 100K	49,658,751	569	12.83%	£ 100,246,594	1,157	11.94%
More than 100k up to and including 125K	55,316,481	498	14.29%	£ 119,023,051	1,070	14.18%
More than 125k up to and including 150K	46,851,189	343	12.10%	£ 103,270,688	756	12.31%
More than 150k up to and including 200K	77,585,260	449	20.04%	£ 188,299,838	681	20.64%
More than 200k up to and including 400K	92,513,826	364	23.89%	£ 215,058,145	847	25.61%
More than 400K up to and including 500K	8,385,775	19	2.17%	£ 20,261,242	54	2.41%
More than 500k	5,759,759	9	1.49%	£ 15,263,457	16	1.82%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	145,267,368	895	37.52%	£ 316,000,000	2,235	46.71%
Owner Occupied Remortgage	80,058,752	615	20.73%	£ 191,117,298	1,310	22.76%
Buy to Let	161,691,992	1,459	41.76%	£ 295,470,031	2,465	35.19%
Right to Buy	9,654,777	203	2.43%	£ 36,480,519	654	4.11%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

Mortgage Payment Frequency	Monthly

Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	53,545,681	859	13.83%	£ 211,414,246	2,360	25.18%
Interest Only	333,465,579	2,427	86.12%	£ 628,208,600	4,410	74.82%
Mixed (Part & Part)	180,876	1	0.05%			0.02%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,300,399	112	0.59%	1,643,245	49	0.30%
More than 25% up to and including 30%	16,902,009	284	4.38%	24,636,391	368	2.93%
More than 30% up to and including 35%	10,319,826	129	2.67%	14,014,254	168	1.67%
More than 35% up to and including 40%	13,918,635	170	3.59%	19,016,375	212	2.26%
More than 40% up to and including 45%	15,413,206	170	3.98%	20,410,456	212	2.43%
More than 45% up to and including 50%	25,017,450	228	6.46%	36,700,681	351	4.37%
More than 50% up to and including 55%	24,684,158	199	6.38%	52,706,531	436	6.28%
More than 55% up to and including 60%	27,313,552	205	7.05%	71,058,422	590	8.46%
More than 60% up to and including 65%	43,364,641	301	11.20%	109,299,833	888	13.01%
More than 65% up to and including 70%	109,096,781	835	28.18%	243,101,323	1,905	28.96%
More than 70% up to and including 75%	56,270,401	344	14.53%	143,420,294	918	17.08%
More than 75% up to and including 80%	30,230,803	189	7.81%	100,770,015	703	12.00%
Over 100%	2,651,679	52	1.98%	648,090	5	0.08%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	43,954,693	407	11.64%	£ 94,175,575	1,239	9.97%
Greater than 5 years and less than or equal to 10 years	11,551,190	60	1.67%	£ 41,346,370	229	3.34%
Greater than 10 years and less than or equal to 15 years	245,550,686	1,980	63.42%	£ 84,362,017	735	10.05%
Greater than 15 years and less than or equal to 20 years	23,756,198	229	6.14%	£ 155,328,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	165,009	2	0.04%	£ 504,363,320	3,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	£ 53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	8,521,454	64	2.20%	£ 21,007,722	149	2.50%
Detached House	49,176,904	359	12.70%	£ 115,489,266	680	13.76%
Flat/ Maisonette	97,143,253	802	25.09%	£ 207,321,177	1,666	24.69%
Semi- Detached House	85,199,549	744	22.00%	£ 191,146,772	1,568	22.76%
Terraced House	147,148,978	1,318	38.00%	£ 304,657,908	2,902	36.28%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	272,589,199	2,182	70.40%	£ 618,951,951	4,648	68.77%
Libor	114,609,988	1,105	29.60%	£ 39,193,945	702	4.66%
Base Discount	-	-	0.00%	£ 246,661,400	1,723	29.45%
Fixed- reverting to Base	-	-	0.00%	£ 231,595,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	£ 205,669,292	1,720	24.50%
SVR/ Administered	-	-	0.00%	£ 59,393,686	657	6.95%
Total	387,190,137	3,287	100.00%	£ 839,622,844	6,795	100.00%

Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	160,602,092	1,443	41.49%	£ 295,470,031	2,465	35.19%
Conforming- Non Self-Cert	10,684,098	82	2.60%	£ 20,099,611	147	2.39%
Conforming- Self-Cert	101,893,958	837	26.32%	£ 223,653,500	1,306	26.66%
Non-Conforming	114,009,988	1,105	29.60%	£ 300,419,703	2,847	35.78%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

Self Certification	**Total Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
N	187,932,342	1,682	51.12%	£ 350,261,490	3,760	47.37%
Y	189,257,796	1,396	48.88%	£ 489,361,349	3,005	52.63%
Total	387,190,137	3,287	100.00%	£ 839,622,845	6,765	100.00%

Issuer Priority of Payments	21 March 2017		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£2,223,373.26	Principal Receipts from Mortgage Holde	£8,501,209.04
Swap Receipts	£0.00	Income surplus/income retained for unc	-£376,110.80
Interest on GIC accounts	£0.00	Rounding balance retained from the last	£102,648.24
From the Discount Reserve	£0.00	Make whole ledger paydown	£44.62
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£376,110.80		
UK Gilt Income	£0.00		
Less: Income Retained	£0.00		
	-		-
Total	£20,141,194.70	Total	£8,227,791.70

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	8,125,299.83
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	73,837.62	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,294.80	(5) Principal paid to C note holders	-
(5) Class A Note Interest	405,639.85	(6) Principal paid to D note holders	-
(5) .1) VFN Interest Expense	-		
(5) .(ii) Fixed Interest / Basis Rate Swap Payments	17,298.53	(7) Principal paid to K VFNs note holders	-
	-	(8) In respect of Subordinated Loan	-
(6) Third Party Fees	77,128.06	principal	
(7) Class M Note Interest	151,451.31	Retained Principal	100,691.31
(7) .2) VFN Interest Expense	-		
(8) Class B Note Interest	152,864.77		
(8) .2) VFN Interest Expense	-		
(9) Class C Note Interest	147,963.26		
(9) .2) VFN Interest Expense	-		
(10) Class D Notes	181,336.46		
(10) .2) VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(13) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16)	-		
(16) Amounts due in relation to the subordinated loan	192,699.82		
(17) Company profit	36,421.66		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	-		
(20) K VFN principal repayment	-		
(22) L VFN Interest	-		
(23) L VFN principal repayment	-		
(24) DPC Cash Payment	1,167,544.90		

Additional Information as at the most recent IPD	21 March 2017
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£8,225,791.14
Retained Principal	£100,691.31
Loss Provision	£2,737,394.09
Uncovered Shortfall	£0.00
Income Retained	£0.00
Losses in quarter as % bonds issued	0.004%
Cumulative losses as % bonds issued	3.192%
Number of properties sold in period	4
Bonds outstanding as % of original bonds issued	46.75%
Excess Spread following Uncovered Shortfall	£1,398,668.28
Excess Spread preceding Uncovered Shortfall	£1,398,668.28
Annualised Excess Spread following Uncovered Shortfall Percentage	1.44%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.44%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£11,928,644.60
Facility Amortisation	£243,758.98
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£11,685,885.62
Make Whole Ledger Original Balance	£2,098,458.25
Make Whole Ledger Period Start Balance at the IPD	£1,172,491.50
Make Whole Ledger Top Up During the Collection Period	£0.00
Make Whole Ledger Transfers to Principal Receipts on Calculation Date	£44.62
Make Whole Ledger Transfers to Bank during the Collection Period	£1,172,446.88
Make Whole Ledger Period End Balance at the IPD	£0.00
UK Gilts	
UK Gilts Security International Securities number	GB00B21W9R26
Description	UKT 5 03/07/2036
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£0.00
Total Coupon received to date	£40,564,752.72

Assets and Liabilities Reconciliation as at the most recent IPD	21 March 2017
Mortgages	392,166,431
Provisions	(2,737,394)
Retained Principal	100,691
Total principal assets	389,529,728
Total Liabilities - Notes	389,529,728

Deal Participant Information			
Administrator Web address	Co-operative Bank plc http://www.co-operativebank.co.uk/mortgages/mortgage-servicing	Cash Bond Administrator Web address	Co-operative Bank plc http://www.co-operativebank.co.uk/mortgages/mortgage-servicing
Sub-Administrator Web address	Western Mortgage Services Ltd (WMS) www.wms.co.uk	Servicer Guarantor Web address	Co-operative Bank plc http://www.co-operativebank.co.uk/mortgages/mortgage-servicing
Trustee Web address	Capita IRG Trustees Ltd www.capitaintegrals.co.uk	Paying Agent US Paying Agent	HSBC Bank plc HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps ($ &€'s)	JPMorgan Chase N.A	L-term rating below A2(Moody's), A+(Fitch) S-term rating below P-1(Moy), F1 (Fitch)	S-Term/ L-term (M)p: P-1, Aa3 F1h/h: F1+, AA-	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moy), F1 (Fitch)	S-Term hst Prime(Moy), B(Fitch)	Breached	Cash Collateralised in External Gic account
Basis Swap	JPMorgan Chase N.A	L-term rating below A2(Moody's), A(Fitch) S-term rating below P-1(Moy), F1 (Fitch)	S-Term/ L-term (M)p: P-1, Aa3 F1h/h: F1+, AA-	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moy), F1+ (Fitch)	S-Term hst Prime(Moy), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1 (Moy), F1+ (Fitch)	S-Term P-1(Moy), F1+ (Fitch)	Satisfied	N/A
		Current Rating	**Last month's rating**		
Back up Cash Manager	Citibank N.A., London Branch	M(p): P-1, F1h/h F1	M(p): P-1, F1h/h F1		
Back up Servicer	Homeloan Management Limited	RSS2+ / RPS1-	RSS2+ / RPS1-		

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) in 2013, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	operativebank.co.uk/investorrelations/debtinvestor
Loan Level Data and Liability Modelling	https://loanportal.co.uk/firm/co-operativebank
Report Frequency	Monthly

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The co-operative bank