Lusk Finance Number 19 PLC

Issuer	Lusk Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	31 July 2018
Reporting Period Start Date	01 June 2018
Reporting Period End Date	30 June 2018
Legal Maturity	21 December 2018

Most Recent /Current Quarterly Interest Payment Date	21 June 2018
Previous Quarterly Interest Payment Date	21 March 2018
Next Interest Payment Date	21 September 2018

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A1c	Class A2b	Class A2c	Class Ma	Class Mc	Class Ba	Class Bc	Class Ca	Class Cc	Class Da	Class Dc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	Class J5 VFN
International Securities number	XS0394474464	XS0394475362	XS0394476179	XS0394480164	XS0394481402	XS0394483054	XS0394484136	XS0394484748	XS0394485472	XS0394485639	XS0394486538	XS0394486629	XS0394486702	n/a	n/a	n/a	n/a	n/a
Credit Ratings (Moody's/S&P/Fitch)	AAA /Aaa/AAA	AAA /Aaa/AAA	AAA /Aaa/AAA	AAA /Aaa/AAA	AAA /Aaa/AAA	Aaa/AAA	Aaa/AAA	Aa/AAA	Aa/AAA	Aa/AAA	Aa/AAA	Aa/AAA	Aa/AAA	nr	nr	nr	nr	nr
Current Ratings (Moody's/S&P/Fitch)	n/a	n/a	Aaa	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aa/AAA	Aa/AAA	Aa/AAA	Aa/AAA	AA/AAA	AA/AAA	nr	nr	nr	nr	nr
Quarterly Interest Accrual Start Date	n/a	n/a	21 March 2016	21 March 2016	21 March 2016	21 March 2016	21 March 2016	21 March 2016	21 March 2016	21 March 2016	21 March 2016	21 March 2016	21 March 2016	nr	nr	nr	nr	nr
Quarterly Interest Accrual End Date	n/a	n/a	21 June 2016	21 June 2016	21 June 2016	21 June 2016	21 June 2016	21 June 2016	21 June 2016	21 June 2016	21 June 2016	21 June 2016	21 June 2016	nr	nr	nr	nr	nr
Note Interest Accrual period	n/a	n/a	92	92	92	92	92	92	92	92	92	92	92	nr	nr	nr	nr	nr
Previous factor	0.000	0.000	51.680	51.680	51.680	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	49.791	49.791	49.791	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.36%	13.36%	7.66%	7.66%	4.26%	4.26%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	80.98%	80.98%	80.98%	64.39%	64.39%	53.21%	53.21%	46.42%	46.42%	42.21%	42.21%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£39,000,000.00	$255,000,000.00	£110,000,000.00	$634,100,000.00	€134,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£55,848,000.00	$322,024,880.00	€64,241,600.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£54,770,100.00	$316,765,021.00	€61,989,795.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£1,077,900.00	$6,259,859.00	€2,251,805.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£115,522.00	$695,184.99	€983.55	£58,302.70	€32,320.40	£43,087.20	€76,377.60	£21,497.60	€106,841.37	£141,442.60	€58,318.14	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.940000%	0.920000%	1.500000%	1.550000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.588444%	0.623400%	0.588444%	0.623400%	-0.234000%	0.588444%	-0.234000%	0.588444%	-0.234000%	0.588444%	-0.234000%	0.588444%	-0.234000%	0.588444%	0.588444%	0.588444%	0.588444%	0.588444%
Coupon Amount	£0.00	$0.00	£115,522.00	$695,184.99	€983.55	£58,302.70	€32,320.40	£43,087.20	€76,377.60	£21,497.60	€106,841.37	£141,442.60	€58,318.14	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.638444%	0.673400%	0.808444%	0.843400%	0.006000%	1.008444%	0.186000%	1.528444%	0.986000%	2.088444%	1.316000%	4.328444%	3.406000%	0.828444%	1.008444%	1.428444%	2.088444%	4.328444%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	2.76	2.76	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

Note Summary for the most Recent/Current IPD	Class K VFN	Class L VFN	Class M VFN
International Securities number	n/a	n/a	n/a
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,318,482.00	£17,330,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£175,647,062.00	£0.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£169,957,062.00	£0.00	£2,000,000.00
Total Principal Payments	1,690,000.00	£0.00	£0.00
Total Interest Payments	£2,266,466.03	£0.00	247.96
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	n/a	n/a	-0.50%
Coupon Reference Rate	2.632730%	6.000000%	0.588444%
Coupon Amount	£2,266,466.03	£0.00	£247.96
Current Coupon	2.632730%	6.000000%	0.088444%
Capitalised Interest	£0.00	£0.00	n/a

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,758
Current Total Number of Residential Mortgage Loans	3,516
Original Total Value of Residential Mortgage Loans	£838,022,846
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	79.86%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.54%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.87 Years

	Current Period			At Issuance		
Delinquency Band (including possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0-01 => 1 Month in Arrears	12,878,845	95	2.82%	18,218,143	89	1.93%
1.01 => 2 Months in Arrears	15,426,063	123	2.73%	9,153,563	69	1.10%
2.01 => 3 Months in Arrears	8,956,559	65	2.17%	5,415,709	49	0.85%
3.01 => 4 Months in Arrears	2,804,120	24	0.68%	4,241,644	29	0.51%
4.01 => 5 Months in Arrears	2,616,167	22	0.63%	1,612,108	15	0.19%
5.01 => 6 Months in Arrears	2,803,867	23	0.68%	1,522,002	11	0.18%
> 6 Months	9,480,094	74	2.29%	1,200,105	14	0.10%
Total	54,765,715	405	13.00%	41,163,574	254	4.82%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	359,807,110
Net Losses Reported during the period	52,739.64
Cumulative Net Losses	26,481,758.88
Average Loss Severity for the current period	51.67%
Average loss severity since transaction close	33.23%

	Total Principal Balance	No	% of Total Balance
Outstanding Possessions at the start of the period	£178,423.88	2	0.04%
Number of repossessions during the period	£0.00	0	0.00%
Outstanding Possessions at the end of the period	£92,617.96	1	0.02%
Residential Mortgage Loan Principal Balance at Start of the period	420,203,202.79	3,516	
Repurchases/Buy Backs during the period			
Residential Mortgage Loan Principal Balance at end of the period	415,629,336.14	3,516	
Principal Payment Rate	1.08%		
Annualised PPR Speed (Based on months principal payment rate)	12.17%		
Cumulative Principal Balance of all Properties Sold	678,642,268.03		
Principal Balance of Properties Sold in Period (Incl LPA sales)	£85,775.63		
Weighted Average Seasoning (Months)	57		
Total Balance of Further Advances	£1,846,750.00		

	Current Period			At Issuance		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	17,966,000	127	4.32%	42,372,351	454	6.72%
East Midlands	19,739,021	157	4.77%	47,207,051	442	5.42%
London	83,990,059	435	20.30%	166,050,110	933	19.79%
North	13,267,097	179	3.21%	27,552,192	368	3.28%
Northern Ireland	5,136,485	49	1.24%	11,485,156	135	1.37%
North West	52,660,928	561	12.73%	92,618,103	941	11.04%
Scotland	15,531,116	199	3.75%	35,528,837	459	4.23%
South East	113,931,259	754	27.54%	240,967,950	1,510	28.76%
South West	27,076,050	214	6.55%	51,923,632	387	6.17%
Wales	13,446,221	154	3.25%	25,394,117	278	3.01%
West Midlands	28,220,536	260	6.82%	58,020,846	564	6.91%
Yorks and Humber	29,685,242	267	7.17%	61,287,445	598	7.31%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	2,945,342	183	0.74%	3,145,208	185	0.37%
More than 30k up to and including 50K	11,133,347	272	2.69%	23,635,541	618	2.82%
More than 50k up to and including 75K	28,601,679	613	9.33%	71,279,110	1,130	8.49%
More than 75k up to and including 100K	54,351,126	623	13.14%	100,246,594	1,157	11.94%
More than 100k up to and including 125K	59,741,251	538	14.44%	139,023,051	1,070	14.18%
More than 125k up to and including 150K	51,247,657	375	12.39%	103,270,688	756	12.31%
More than 150k up to and including 200K	83,721,016	485	20.24%	188,299,808	681	20.64%
More than 200k up to and including 400K	97,213,809	384	23.50%	215,058,145	847	25.61%
More than 400K up to and including 500K	8,857,481	20	2.14%	20,241,242	54	2.41%
More than 500k	5,752,334	9	1.39%	15,263,457	16	1.82%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	146,997,219	1,082	35.53%	298,275,299	2,085	35.51%
Owner Occupied Remortgage	85,097,218	682	20.64%	191,117,266	1,510	22.76%
Buy to Let	172,876,737	1,567	41.79%	296,470,031	2,465	35.19%
Right to Buy	10,616,600	214	2.52%	34,480,519	654	4.11%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
Mortgage Payment Frequency	Monthly					
Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	60,753,850	909	14.68%	211,414,246	2,360	25.18%
Interest Only	352,766,332	2,573	85.28%	628,268,600	4,430	74.82%
Mixed (Part & Part)	197,859	1	0.05%			
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,563,707	120	0.62%	1,643,245	49	0.20%
More than 25% up to and including 30%	17,022,044	281	4.11%	24,636,391	369	2.93%
More than 30% up to and including 35%	10,914,222	191	2.64%	14,014,254	168	1.67%
More than 35% up to and including 40%	16,931,232	231	4.09%	21,016,355	217	2.50%
More than 40% up to and including 45%	18,675,487	219	4.51%	26,410,456	212	3.14%
More than 45% up to and including 50%	27,696,720	253	6.70%	39,700,681	351	4.73%
More than 50% up to and including 55%	26,934,765	219	6.51%	52,706,531	436	6.28%
More than 55% up to and including 60%	32,666,916	250	7.90%	71,058,422	590	8.46%
More than 60% up to and including 65%	46,615,454	359	11.27%	109,299,833	888	13.01%
More than 65% up to and including 70%	115,553,724	889	27.93%	243,101,323	1,905	28.96%
More than 70% up to and including 75%	60,453,931	368	14.61%	143,420,294	918	17.08%
More than 75% up to and including 80%	30,991,765	191	7.49%	100,770,015	703	12.00%
Over 100%	7,864,544	55	1.90%	648,090	5	0.08%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	51,453,335	492	12.44%	104,575,555	1,259	12.47%
Greater than 5 years and less than or equal to 10 years	9,916,930	62	2.40%	41,316,976	235	4.92%
Greater than 10 years and less than or equal to 15 years	260,291,680	2,123	62.93%	84,362,017	735	10.05%
Greater than 15 years and less than or equal to 20 years	26,294,934	250	6.35%	155,328,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	278,403	4	0.06%	504,362,320	3,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	9,630,654	73	2.33%	21,007,722	149	2.50%
Detached House	51,804,589	277	12.52%	115,489,266	580	13.76%
Flat/ Maisonette	103,825,761	860	25.10%	207,321,177	1,666	24.69%
Semi- Detached House	90,827,530	769	21.96%	191,146,772	1,568	22.77%
Terraced House	157,576,508	1,553	38.09%	304,457,908	2,802	36.26%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	291,274,742	2,313	70.44%	568,818,951	4,648	67.77%
Libor	122,290,299	1,149	29.56%	39,193,945	702	4.67%
Base Discount	-	-	0.00%	248,661,400	1,723	29.45%
Fixed- reverting to Base	-	-	0.00%	231,586,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	205,668,292	1,720	24.50%
SVR/ Administered	-	-	0.00%	59,393,686	657	6.65%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	171,778,364	1,541	41.53%	296,470,031	2,465	35.19%
Conforming- Non Self-Cert	11,957,258	69	2.87%	20,099,611	147	2.39%
Conforming- Self-Cert	108,539,130	663	26.24%	223,653,500	1,306	26.66%
Non-Conforming	122,290,290	1,259	29.56%	299,219,703	2,847	35.65%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%
Type of Certification	**Total Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
N	213,299,132	2,049	51.30%	390,261,490	3,760	47.37%
Y	201,465,908	1,483	48.70%	436,261,349	3,005	52.63%
Total	413,665,042	3,532	100.00%	839,422,845	6,765	100.00%

Issuer Priority of Payments	21 June 2016		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£2,697,965.72	Principal Receipts from Mortgage Holde	£9,464,592.24
Swap Receipts	£0.00	Income surplus/Income retained for unc	£134,248.93
Interest on GIC accounts	£13,311.79	Rounding balance retained from the last	£101,204.49
From the Discount Reserve	£0.00	Make whole ledger paydown	£96,288.78
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£0.00		
UK Gilt Income	£2,958,500.00		
Less: Income Retained	-£134,248.93		
Total	£23,643,186.78	Total	£9,796,334.44

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	9,695,951.60
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	251,431.30	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,796.90	(5) Principal paid to C note holders	-
(5) Class A Note Interest	605,494.90	(6) Principal paid to D note holders	-
(5) .1L VFN Interest Expense	-		
(5) (ii) Fixed Interest / Basis Rate Swap Payments	11,737.60	(7) Principal paid to K VFNs note holders	-
		(8) In respect of Subordinated Loan	-
(6) Third Party Fees	29,253.26	principal	
(7) Class M Note Interest	160,808.57	Retained Principal	100,382.89
(7) .2l VFN Interest Expense	-		
(8) Class B Note Interest	182,420.05		
(8) .2l VFN Interest Expense	-		
(9) Class C Note Interest	167,012.89		
(9) .2l VFN Interest Expense	-		
(10) Class D Notes	194,848.77		
(10) .2l VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16)	6,998.57		
(16) Amounts due in relation to the subordinated loan	206,635.47		
(17) Company profit	-		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	2,266,481.03		
(20) K VFN principal repayment	1,980,000.00		
(22) L VFN Interest	-		
(23) L VFN principal repayment	-		
(24) DPC Cash Payment	921,709.29		

Additional Information as at the most recent IPD	21 June 2016
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£9,796,334.44
Retained Principal	£100,382.89
Loss Provision	£2,933,485.31
Uncovered Shortfall	£134,248.93
Income Retained	£134,248.93
Losses in quarter as % bonds issued	0.000%
Cumulative losses as % bonds issued	3.178%
Number of properties sold in period	5
Bonds outstanding as % of original bonds issued	50.09%
Excess Spread following Uncovered Shortfall	£5,091,724.26
Excess Spread preceding Uncovered Shortfall	£5,226,973.19
Annualised Excess Spread following Uncovered Shortfall Percentage	4.79%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	4.92%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£12,911,981.94
Facility Amortisation	£290,878.55
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£12,621,103.39
Make Whole Ledger Original Balance	£2,096,456.05
Make Whole Ledger Period Start Balance at the IPD	£867,025.06
Make Whole Ledger Top Up During the Collection Period	£0.00
Make Whole Ledger Transfers to Principal Receipts on Calculation Date	£96,288.78
Make Whole Ledger Period End Balance at the IPD	£770,736.28
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC84
Description	UKT 5 03/07/2018
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£2,958,500.00
Total Coupon received to date	£37,608,252.30

Assets and Liabilities Reconciliation as at the most recent IPD	21 June 2016
Mortgages	420,203,203
Provisions	(2,933,485)
Retained Principal	100,382
Total principal assets	417,370,100
Total Liabilities - Notes	417,370,100

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms2.co.uk	Web address	http://www.co-operativebank.co.uk/corporate/mortgagecovered/
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitaitrustees.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action
Currency Swaps ($ &€'s)	JPMorgan Chase N.A	L-term rating below A3(Moody's), A+(Fitch) S-term rating below P-1(Moby), F1 (Fitch)	S-Term/ L-term Moby: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moby), F1 (Fitch)	S-Term Not Prime(Moby), B(Fitch)	Breached	Cash Collateralised in External Gic account
Basis Swap	JPMorgan Chase N.A	L-term rating below A3(Moody's), A(Fitch) S-term rating below P-1(Moby), F1 (Fitch)	S-Term/ L-term Moby: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1(Moby), F1+ (Fitch)	S-Term Not Prime(Moby), B(Fitch)	Breached	Deposits linked to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	L-term rating below P-1 (Moby), F1+ (Fitch)	L-Term P-1(Moby), F1+ (Fitch)	Satisfied	N/A

Back up Cash Manager	Citibank N.A., London Branch
Back up Servicer	Homeloan Management Limited

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co
Loan Level Data and Liability Modelling	http://hosting2.ion.uk/Record_view/index.htm
Report Frequency	Monthly

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The co-operative bank