No.1 - totakes haves District Signal Distrif Signal District Signal Distri	tock Exchange Listing						
		London					
	teporting Period Start Date teporting Period End Date	01 January 2015 31 January 2015					
	fost Recent Quarterly Interest payment date trevious Quarterly Interest Payment Date	22 September 2014					
	lote Summary for the most Recent/Current IPD	Class A	Class B				
	Driginal Ratings (S&P/ Moody's/Fitch) Current Ratings (Moody's/Fitch)	AAA./Aaa/AAA AAA./Aaa/AAA	Unrated Unrated				
	Juarterly Interest Accrual End Date lote Interest Accrual period	22 December 2014 91	22 December 2014 91				
	current factor credit Enhancement- Original	47.159 30.50%	100.000 8.00%				
	Currency Driginal Principal Balance	Sterling £1.017.700.000.00	Sterling £295.500.000.00				
	otal Ending Balance subsequent to payment otal Principal Payments otal Interest Payments Due	£479,937,143.00 £20,516,832.00 £1,954,187.54	£295,500,000.00 £0.00 £571.851.60				
Construction Data (1) Construction Construction <td>otal Interest Payments Made teference Rate lay Count Convention</td> <td>£1,954,187.54 3 month £ libor Actual/365/366</td> <td>£571,851.60 3 month £ libor Actual/365/366</td> <td></td> <td></td> <td></td> <td></td>	otal Interest Payments Made teference Rate lay Count Convention	£1,954,187.54 3 month £ libor Actual/365/366	£571,851.60 3 month £ libor Actual/365/366				
	Coupon Reference Rate Coupon Amount	0.56619% £1,954,187.54	0.56619% £571,851.60				
	Current Interest Shortfall	£0.00 £0.00	£0.00 £0.00				
Chard Resolution Alloging Loss: Control Paried Allower Specific Lang Loss: Allower Allower Allower Specific Lang Loss: Specific Lang Loss: Note: Specific Lang Loss: Note: Specific Lang Loss: Specific Lang Loss: Note: Specific Lang Loss: Note: Specific Lang Loss: Note: Specific Lang Loss: Specific Lang Loss: Note: Specific Lang Loss: Note:	burrency Priginal Total Number of Residential Mortgage Loans	Sterling	5.0				
	Jurrent Total Number of Residential Mortgage Loans briginal Total Value of Residential Mortgage Loans briginal Loan to Value Ratio	6,052 £1,335,183,491 84.46%					
Diffusion (and any parametric) Exist Size (a) Set Total Size (a) Operating Size (a) No. 5.4 Constr 101 - 1 Month S Amen 31,02,021 2.0 4.00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00 00,07,00 00,07,00 00	Current Loan to Value Ratio	84.58%					
11 - 1 - 2 Months A man	.01 <= 1 Months in Arrears	31,206,331	<u>No</u> 231	4.02%	90,382,941	<u>No</u> 623	% of Original Balance 6.77%
Sci - et Auder in Ansam 1.007248 1.1 0.007 . . Liste for the state in the part of the annue as the state if the name as the state if the dist of the content report 104.511.500 104.511.500 72 Auteres for the state in the part of the annue as the state if the name as the state if the part of the content part of the content part of the name balance is the state if the part of the content part of the content part of the name balance is the state if the part of the content part of the part o	.01 <= 3 Months in Arrears .01 <= 4 Months in Arrears	40,173,704 24,267,261 11,611,183	306 172 79	5.18% 3.13% 1.50%	13,712,608		1.03% 0.03% 0.00%
Description: Attracts for the contemp tool 207.44.06 A tracks for the contemp tool 207.44.06 207.44.06 A respit to its storm, one of the protoc 207.44.00 10.00 A respit to its storm, one of the protoc 207.44.00 10.00 A respit to its storm, one of the protoc 20.00 10 0.000 A respit to its storm, one of the protoc 0.000 10 0.000 A respit to its storm, one of the protoc 0.000 0.000 0.000 A respit to its storm, one of the protoc 0.000 0.000 0.000 A respit to its storm, one of the protoc 0.000 0.000 0.000 A respit to its storm, one of the protoc 0.000 0.000 0.000 A respit to its storm, one of the protoc 0.000 0.000 0.000 A respit to its storm, one of the protoc 0.0000 0.0000 0.0000 A respit to its storm, one of the protoc 0.00000 0.00000 0.00000 A respit to its storm, one of the protoc 0.00000000000000000000000000000000000	.01 <= 6 Months in Arrears 6 Months	3,078,248 15,244,380	21 105	0.40%	104 514 292		0.00% 0.00% 0.00% 7.83%
Average Loss Servery for the current period 10 top Average Loss Servery for the current period Sub Proceeding Tablesco Sub Proceeding Tablesco Catassing of processors and and the period 12 (0.00) 0 0 0.0000 Catassing of period 12 (0.00) 0 0 0.0000 0.0000 Pacebrase Marking bases and on the period 12 (0.00) 0.00000 0.00000 0.00000 Pacebrase Marking bases and on the period 17 (0.00000000000000000000000000000000000	Nelinquencies - A loan is classified as 'delinquent' if the arrears balance is gre let Losses for the period	ater than zero as at the date of the collateral rep 207,348.49		17.25%	104,514,382	122	7.83%
Containing Processions at the spinol CL 2483.31 0.3 18 0.325 Descriptions at the spinol 10.307 (2014) 10.000 Paradonal Mongan Law Principal Balance at Start of the period 770.337 (2017) 6.007 Control Mongan Law Principal Balance at Start of the period 770.337 (2017) 6.007 Control Mongan Law Principal Balance at Start of the period 770.337 (2017) 6.007 Control Mongan Law Principal Balance at Start of the period 770.337 (2017) 6.001 Control Mongan Law Principal Balance at Start of the period 770.337 (2017) 6.001 Control Mongan Law Principal Balance at Period 10.0016 10.0016 Control Mongan Law Principal Balance at Period 10.0016 10.0016 Maginta Control Mongan Law Principal Balance at Period 10.0016 10.0016 Maginta Control Mongan Law Principal Balance at Period 10.0016 10.0016 Maginta Control Mongan Law Principal Balance at Period 10.0016 10.0016 Maginta Control Mongan Law Principal Balance at Period 10.0016 10.0016 Maginta Control Mongan Law Principal Balance at Period 10.0016 10.0016 10.0016 Magi	verage Loss Severity for the current period verage loss severity since transaction close	19.10% 29.56%	No	% of Principal Balance			
Encident Mongap Lan Principal Balance at Start of the period 770.377.62.7 6.07 Carrow Billion Start Mongap Lan Principal Balance at Tripical Balance Attripica Balance at Tripical Balance at Tripical Balance at Tri	Dutstanding Possessions at the start of the period lumber of repossessions during the period	£2,458,331.03 £0.00	18 0	0.32%			
Principal Payment Nate 0.777- (anculated PPR Specific Blass of a subscript principal payment rate) 0.845- 0.0159- 0.0159- 0.0159- 0.0159- 0.0159-0.0150 Losse in period at % bridt Blassed (% Def	tesidential Mortgage Loan Principal Balance at Start of the period tepurchases/Buy Backs during the period Current Residential Mortgage Loan Principal Balance	780,337,628.76 774,132,744.27	6,087				
Cumulary losses as % bonds issued 2:1627 Number of properties soin period (NCLPA sales) 0 Compare Principal Balance of all Propers Soil 0:58:013.623.8 Compare Principal Balance of Propersits Soil Prop	rincipal Payment Rate nnualised PPR Speed (Based on guarterly principal payment rate)	8.84%					
Current Principal Balance of Lingenses Sold CPR 11 A223.8 Construction Balance of Current Period At Issuance Displant Balance of Current Period At Issuance Section of Current Period Section of Current Period At Issuance Section of Current Period Current Period Section of Current Period <td>Jumulative losses as % bonds issued lumber of properties sold in period (Incl LPA sales) //eichted Average Seasoning (Months)</td> <td>8 99</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Jumulative losses as % bonds issued lumber of properties sold in period (Incl LPA sales) //eichted Average Seasoning (Months)	8 99					
Segin East Argin East Argin East Michands Totel Balance 27,75,234 No Yad Balance 197 Original Balance 30,85,125 No Sci Original East Michands East Michands 27,75,234 197 3,050 41,854,161 22, 23,252 3,41 11,224 16,834,146 40,64 London 8,855,725 47,4 11,224 16,808,344 46,64 Norther Netword 21,77,72 2 0,005 - - Norther Netword 9,047,444 840 11,625 - - Stortind 22,288,273 1,70 0,005 - - - Stortind 22,288,273 1,70 0,007 - - 0,007 - - Wates 54,48,234 545 7,625 9,037,266 632 -	Cumulative Principal Balance of all Properties Sold rincipal Balance of Properties Sold in Period Total Balance of Further Advances						
London 88.557.25 474 11.42b 160.88.346 865 Nom 20.70.12 39 3.70 6.714.56 441 Nom 20.70.12 39 3.70 6.714.56 441 Nom 40.0 11.605 14.7.76,110 1.250 Scontard 22.288,40 1.37 28.77 31.918.96 2.231 Scontard 22.288,40 547 7.62 31.917.56 20.2 Scontard 22.288,40 551 7.62 31.917.56 20.2 Vest Mallands 561.46.234 551 7.62 51.977.266 20.2 Vest Mallands 15.51,129 7.38 10.515 138.16.401 8.7 Table 775.817.101 6.050 70.000 1.331.16.401 9.75 Table 775.817.101 6.050 70.000 1.331.16.401 9.75 Table 775.817.011 6.050 7.657 50.97 20.9 Table 775.817.011 6.055	legion	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Nomber Beand Nomber Scotland Image: Construction of the second seco	ast Midlands ondon	88,595,725	515 474	7.38%	99,881,053 168,088,344	833 866	3.13% 7.48% 12.59%
South East 22,289,479 1,370 28,739 91,81,599 2,337 Wates 66,92,249 471 8,375 12,001,586 8,31 Wates 50,418,234 545 7,624 91,917,526 8,32 Wates 65,142,324 545 7,624 91,977,266 8,32 Wates 7,5521,371 6,592 900,005 1,335,143,61 9,775 Unification and including flock 7,5521,371 6,592 900,005 1,335,143,61 9,775 Unification and including flock 1,983,358 112 0,265 1,566,461 65 More han 36, bit o and including flock 8,83,599 2,77 1,115 9,220,517 219 More han 36, bit o and including flock 4,768,669 7,49 6,155 6,017,1502 103 More han 78, bit o and including flock 12,331,877 868 15,646,81 1,333 More han 78, bit o and including flock 17,331,877 868 15,645,812 1,444 More han 250, bit and including flock 17,330,870 </td <td>lorthern Ireland lorth West</td> <td>-</td> <td></td> <td>0.00%</td> <td></td> <td>-</td> <td>3.43% 0.00% 10.77% 0.00%</td>	lorthern Ireland lorth West	-		0.00%		-	3.43% 0.00% 10.77% 0.00%
West Midlands Vote and Hundred 61.543,129 738 10.51% 138.633,471 1,127 Total 775,817,101 6.052 70.000 138.183,491 0.715 Total 775,817,101 6.052 100.000 138.183,491 0.715 Total 775,817,101 6.052 100.000 138.183,491 0.715 Total 100,000 138.183,491 0.715 0.0000 138.183,491 0.715 Total 100,000 123.000 138.183,491 0.715 0.0000 138.183,491 0.715 Nore han 30x up to and including 50K 6.63,599 2.07 1.11% 9.20,577 2.19 Nore han 70x up to and including 50K 47.43,0357 1.69 1.59,595 2.01,172,466 1.033 Nore han 75x up to and including 20K 17.43,03,077 1.68 15.69,69 2.02,172,468 1.033 Nore han 55x up to and including 20K 17.23,03,187 1.104 2.4,395 32.98,277 1.445 Nore han 55x up to and including 20K 17.23,043 1.104 2	outh East outh West	64,962,949	471	28.73% 8.37%	120,091,686	831	29.31% 8.99% 7.04%
Mortage Size Las flan or equale 30K Total Elaborization 1993,359 Total Elaborization 1993,359 No. % of Original Data or equale 30K No. % of Original Data or equale 30K Liss flan or equale 30K 1,933,359 112 0.02% 1,548,461 65 More flan 30K up to and including 50K 4,658,459 207 1,118 0.225,717 219 Nore flan 30K up to and including 50K 4,668,459 207 1,128 0.225,717 1.739 Nore flan 70K up to and including 10K 9,820,0299 1,128 12,277,801 1,33 Nore flan 10K up to and including 10K 124,103,370 1,09 15,59% 200,162,455 1,33 More flan 10K up to and including 10K 127,313,477 1,866 15,69,45 20,561,600 1,600 Nore flan 20K up to and including 40K 17,209,431 1,77 2,210% 35,567,112 1,444 Nore flan 20K up to and including 400K 17,209,431 1,77 2,210% 35,567,112 1,444 More flan 20K up to and including 400K 4,77,330 10,027 35,567,112 1,444	Vest Midlands 'orks and Humber	58,602,544	738 593	10.51% 7.55%	136,633,471 93,764,816	1,127 876	10.23% <u>7.02</u> % 100.00%
Nore flam 56k up to and including TDK 47,685,606 749 6.158 60,107,102 608 Nore flam 76k up to and including TDK 98,620,699 1.128 1.277,501 1.33 1.33 Nore flam 76k up to and including TDK 98,620,699 1.128 1.277,501 1.33 1.33 Nore flam 175k up to and including TDK 112,331,877 888 1.5645 2.02,681,860 1.503 Nore flam 125k up to and including 400K 112,331,877 888 1.5645 2.02,681,860 1.503 Nore flam 300k 112,331,877 888 1.5645 2.02,681,860 1.503 Nore flam 300k 17,82,09,443 7.47 2.2,105 355,867,812 1.444 Nore flam 300k 0.016 0.027 5.05,067 0.01 0.01 Nore flam 300k 0.026 0.027 5.05,067 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01 </td <td>ess than or equal to 30K</td> <td>Total Balance 1,993,358</td> <td>112</td> <td>0.26%</td> <td>Original Balance 1,546,461</td> <td>65</td> <td>% of Original Balance 0.12% 0.69%</td>	ess than or equal to 30K	Total Balance 1,993,358	112	0.26%	Original Balance 1,546,461	65	% of Original Balance 0.12% 0.69%
More than 152k up band including 150K 11,231,877 886 15,64% 205,691,890 1,503 More than 152k up band including 150K 118,84,213 1,104 24,34% 32,946,217 1,945 More than 250k up band including 400K 17,229,443 747 23,10% 35,847,812 1,444 More than 250k up band including 400K 17,229,443 747 23,10% 35,847,812 1,444 More than 250k up band including 400K 55,537 1 0,07% 55,29.82 0 1 Total 775 521,701 0.052 100,00% 1,335,184,819 9,715 1 0,07% 55,936,803 3,778 0 0,00% 1,335,184,91 9,715 0,00% 1,335,184,91 3,48 3,4	fore than 50k up to and including 75K fore than 75k up to and including 100K	47,685,406 98,820,699	749 1,126	6.15% 12.74%	60,107,102 152,177,501 206,162,495	936 1,739	4.50% 11.40% 15.44%
More Tana (XXXX) po and including 500K 4.791.380 11 0.62% 13.181.904 30 More Tana (XXX) por Tana (XXXX) 562.982 1 0.07% 562.982 1 715 Total 775.507.171 6.052 100.00% 13.35.183.491 9.715 More Tana (XXXX) 775.507.2701 6.052 100.00% 1.335.183.491 9.715 More Tana (XXXX) 2.62.64 2.714 4.21.75% 555.958.603 3.778 Owner Coccycle Functuse 2.82.81.066 2.25.64 3.15.76% 3.84.211 3.468 Owner Coccycle Functuse 2.85.81.068 2.05.66 3.15.76% 4.93.42.21 3.68 Owner Coccycle Functuse 2.85.81.068 2.05.66 3.15.76% 4.93.42.21 3.68 Owner Coccycle Functuse 2.85.81.068 2.05.66 3.15.76% 4.93.42.21 3.68 No Bay 4.52.1387 6.66 0.65% 7.77.1.24 98 98 Total 77.82.777 6.052 100.00% 1.33.51.83.491 9.75	fore than 125k up to and including 150K fore than 150k up to and including 200K	188,841,213	1,104	24.34%	332,945,217	1,945	15.41% 24.94% 26.49%
Owner Occupied Purchase 326,870,002 2,274 42,13% 555,956,003 3,778 Owner Occupied Purchase 268,016,009 2,056 34,59% 49,184,231 3,488 Bay to Let 175,769,025 1,50% 22,55% 273,017,433 2,348 Daving Cocupied Purchase 1,50% 22,55% 273,017,433 2,343 2,343 Daving Cocupied Purchase 76,552,170 6,052 100,00% 1,355,183,491 9,715 Marring Payment Production Total Balance No % of Dalance No % of Ordjuin	fore than 400K up to and including 500K fore than 500k 'otal	505,387 775,921,701	6,052	0.07% 100.00%	502,992 1,335,183,491	9,715	0.99% 0.04% 100.00%
Right to Bay 6.65 0.55% 7.711.20 96 Total 775.521.701 6.652 100.01% 1.335.183.491 9.715 Mortgage Payment Frequency Morthight 6.652 100.01% 1.335.183.491 9.715 Interest Payment Trype Total Balance No % of Original Balance No % of Original Balance	Owner Occupied Purchase	326,870,602 268,361,689	2,374 2,056	42.13% 34.59%	556,936,603 491 834 231	3,778 3,498	% of Original Balance 41.71% 36.84%
Interest Payment Type Total Balance No % of Balance Original Balance No % of Original	light to Buy	4,921,385 775,921,701	66	0.63%	7,711,204	96	20.87% 0.58% 100.00%
Lagental & Interest 136,008,280 1,529 17,53% 311,653,568 2,774	Capital & Interest	Total Balance 136,008,290	1,529	17.53%	Original Balance 311,653,568 997,591,762	2,774	% of Original Balance 23.34%
Mixed (Park & Part) 9,183,983 77 1,18% 25,384,161 181 Total 775,527,701 6,652 100,00% 1,335,183,481 9,715	fixed (Part & Part) otal	9,183,983 775,921,701	77 6,052	<u>1.18</u> % 100.00%	25,938,161 1,335,183,491	9,715	74.72% <u>1.94</u> % 100.00%
Less than or equal to 25% 2.683,243 108 0.33% 4.584,460 95 More than 25% to be and including 50% 20.584,667 290 2.85% 32.556,588 389	ess than or equal to 25% fore than 25% up to and including 50%	2,563,243 20,584,667	108 290	0.33% 2.65%	4,584,460 32,556,588	95 389	% of Original Balance 0.34% 2.44% 1.34%
More than 55% up to and including 60% 15,940,128 161 2.05% 21,167,255 196 More than 65% up to and including 65% 17,334,088 176 2.23% 30,683,699 250 More than 65% up to and including 70% 33,503,571 311 4.32% 42,337,031 340	fore than 55% up to and including 60% fore than 60% up to and including 65%	15,940,128 17,334,088 33,503,571	161 176	2.05% 2.23%	21,167,255 30,636,369 42,337,031	196 250 340	1.34% 1.59% 2.29% 3.17%
More than 70% up to and including 75% 49,876,297 451 6,43% 66,173,251 488 More than 77% up to and including 80% 58,374,381 494 7,52% 92,077,891 661 More than 87% up to and including 85% 61,152,733 619 10,51% 159,562,247 1,115	fore than 70% up to and including 75% fore than 75% up to and including 80% fore than 80% up to and including 85%	49,876,297 58,374,381 81,512,793	451 484 619	6.43% 7.52%	66,173,251 92,077,891 159,852,247	488 661 1,115	4.96% 6.90% 11.97%
More than 85% up to and including 90% 158,385,684 1,123 20,41% 331,637,620 2,313 More than 95% up to and including 90% 158,886,444 0,91 20,22% 270,681,708 1,941 More than 95% up to and including 10% 148,406,823 983 18,87% 257,462,588 1,749	fore than 85% up to and including 90% fore than 90% up to and including 95% fore than 95% up to and including 100%	158,365,664 156,868,444 146,409,623	1,123 1,091 963	20.41% 20.22% 18.87%	331,637,620 276,581,708 257,462,558	2,313 1,941 1,749	24.84% 20.71% 19.28%
Over 100% 24,504,286 165 3,16% 2,178,360 13 Total 775,521,701 6,052 100,00% 1,33,184,441 9,715 Versi to insturify of mortgages Balance No % of Statute Original Balance No % of Original	Iver 100% iotal fears to maturity of mortgages	24,504,286 775,921,701 Balance	165 6,052 <u>No</u>	<u>3.16%</u> 100.00% <u>% of Balance</u>	2,178,360 1,335,183,491 Original Balance	9,715 No	0.16% 100.00% % of Original Balance
0 and less than or equal to 5 years 40,743,322 405 6,415 10,007,76 71 Greater than 5 years and less than or equal to 15 years 85,056,552 678 10,995 73,946,542 549 Greater than 10 years and less than or equal to 15 years 184,973,406 1,441 23,845 131,604,978 977	and less than or equal to 5 years sreater than 5 years and less than or equal to 10 years sreater than 10 years and less than or equal to 15 years	49,743,322 85,056,552 184,973,406	405 678 1,441	6.41% 10.96% 23.84%	10,307,476 73,946,542 131,804,978	71 549 977	0.77% 5.54% 9.87%
Greater than 15 years and less than or equal to 20 years 326,261,539 2,861 49,32% 27,246,212 1,946 Greater than 20 years and less than or equal to 25 years 73,466,782 647 9,47% 719,043,892 5,142 Greater than 25 years and less than or equal to 30 years 0.00% 127,222,391 1,030	ireater than 15 years and less than or equal to 20 years ireater than 20 years and less than or equal to 25 years ireater than 25 years and less than or equal to 30 years			9.47% 0.00%	719,043,892	5,142	20.44% 53.85% 9.53%
Greater Han 30 years 0.00% Total 775.921,701 6,052 100.00% 1,335,183,491 9,715 Property Type Balance No % of Balance No % of Galance No % of Original Balance No % of Original Balance No % of Original Balance No % of Salance	sreater than 30 years lotal roperty Type	Balance	No	100.00% % of Balance	Original Balance	9,715 <u>No</u>	0.00% 100.00% % of Original Balance
Bungalow 26,093,52 186 3,385 57,75,077 341 Detached House 101,728,526 567 13,11% 209,195,827 1,081 Park Makonette 15,959,0359 1,043 17,559 22,748,835 1,637	lungalow Netached House Iat/ Maisonette	26,089,352 101,726,526 135,990,359	186 567 1,043	13.11% 17.53%	51,715,077 209,195,827 227,746,835	1,081 1,637	3.87% 15.67% 17.06%
Semi-Deathed House 202,78,021 1,821 28,84% 365,533,66 2,538 TennoceHouse 300,837,443 2,825 39,16% 49,992,226 4,020 Total 775,821,701 6,052 100,005 1,335,183,491 9,715	erraced House	303,837,443 775,921,701	2,635 6,052	<u>39.16</u> % 100.00%	489,992,296 1,335,183,491	4,020	26.70% <u>36.70</u> % 100.00%
		Balance 202,684,636 -	<u>No</u> 1,541 -	26.12% 0.00%	436,459,423 177,661,161	3,252 1,183	% of Original Balance 32.69% 13.31%
Base 202,684,636 1,541 2,612% 436,459,423 3,252 Base Discourt 0,00% 177,681,161 1,163	nterest Rate Type lase lase Discount		-	0.00%	449,841,142 218,873,333	3,200 1,780	33.69% 16.39%
Base 202,684,636 1,541 26,12% 436,669,c23 3,522 Base Discout 0,00% 177,661,161 1,183 Find: rending to Eaber 0,00% 446,841,142 3,200 VPM Atministered 3,02,00% 217,661,161 1,183	terest Rate Type date date Discount xed-reverting to Labor Xed-reverting to Labor Xed-reverting to Labor						
Base 202,684,638 1,541 26,12% 436,659,423 3,522 Base Discouth 0,00% 17,761,161 1,183 Faced, reventing to Base 0,00% 442,841,142 3,200 Faced, reventing to Base 0,00% 242,847,333 1,780 SVR/ Administered 0,00% 21,873,333 1,780 Ubor 382,208,384 3,148 50,55% Ubor 181,028,081 1,833 22,33% 36,557,773 175 Ubor Stocket 0,00% 15,750,659 125 125 Todal 775,821,701 6,052 100,00% 13,518,491 9,715	Interest Real Type ase ase Use Proveing to Base water - revening to Base water - revening to Base base water - revening to Base ase - revening to Base base base - revening to Base ase - revening to Base - revening - revening to Base - rev	181,028,681 	1,363 	23.33% 0.00% 100.00%	15,790,659	9,715	2.74% <u>1.18</u> % 100.00%
Base 202,684,639 1,541 26,128 436,669,c23 3,522 Base Discouth 0,00% 17,761,161 1,183 1,202 1,183 1,183 1,184 1,183 1,183 1,184 1,183 1,184 1,183 1,184 1,184 1,184 1,184 1,184 1,184 1,184 1,184 1,184 1,184 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1,185 1	Interest Bare Type asse asse asse Discourd to Base asse investing to Libor VIP. Administened bor Discourd of Discourd administered admi	181,028,681 775,921,701 Balance 175,725,388 145,221,214	1,363 6,052 No 1,554 1,080	23.33% 0.00% 100.00% % of Balance 22.65% 18.72%	15,790,659 1,335,183,491 Original Balance 278,701,453 281,732,168	125 9,715 <u>No</u> 2,343 1,971	<u>1.18%</u> 100.00% <u>% of Original Balance</u> 20.87% 21.10%
Base Base Discourt 202,684,636 1.541 26,12% 436,669,c23 3.522 Face trending to Base Gravements to Base Investments of Base How the start investments of Base 0.00% 443,841,82 3.20 Face trending to Base Gravements of Base How the start investments of Base 0.00% 443,841,82 3.20 Face trending to Base Gravements of Base How the start investments of Base 0.00% 443,841,82 3.20 Lob of Lob of L	Interest Bare Type Sease	181.028,881 775,921,701 <u>Balance</u> 175,725,388 145,221,214 232,917,333 222,057,786 775,921,701	1.383 - 6.052 NO 1.554 1.680 1.883 1.725 6.052	23.33% 0.00% 100.00% % of Balance 22.65% 18.72% 30.02% 28.62% 100.00%	15,790,659 1,335,183,491 Original Balance 278,701,453 278,701,455 278,701,455 278,701,455 278,701,455 278,701,455 278,701,455 278,701,455	125 9,715 <u>No</u> 2,343 1,971 3,230 2,171 9,715	1.18% 100.00% % of Original Balance 20.87%

Issuer Priority of Payments	22 December 2014	4		1	
Available Revenue Receipts		Available Principal Receipts	F 21 015 547 19		
Revenue Receipts from Mortgage Holders Swap Receipts	F0.00	5 Principal Receipts from Mortgage Holders Income surplus for uncovered shortfall	£ 21,015,547.19 -£ 512,708.80		
Interest on GIC accounts	£43,229.24	I Income Retained	£ -		
General Reserve Fund Credit From the Discount Reserve	£0.00	Retained Principal from last period	£ 71,291.82		
From Principal Receipts to cover Liquidity Shortfall Principal Recoveries	£0.00 £512,708.80				
Less : Income Retained	£0.00				
Total	114.034.272.39	Total	20.574.130.21		
Revenue Priority of Payments		Principal Priority of Payments			
(1) Trustee/ Security Trustee		(1) Principal paid to A note holders	£20,516,832.0 F0.0	d	
(2) Paying Agent/ Registrar	£0.00	(2) Principal paid to B note holders	£0.00	D	
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	£351,230.48	3 (3) In respect of Subordinated Loan principa	£0.00	D	
(4) (i) Fixed Interest Rate Swap Payments (4) (li) Basis Rate Swap Payments		Retained Principal	£57,298.2	1	
(5) Class A Note Interest (6) Third Party Fees	£1,954,187.54 £60.308.06	1			
(7) Maximum Required Amount	£105,056,000.00				
(8) Company profit (9) Class B Note Interest	£0.00 £571.851.60				
(10) Expense loan interest	£0.00)			
10) Expense loan principal repayment 11) Swap termination fee	£0.00 £0.00				
(12) Fees, cost and expenses not covered by Admin agreement fees above (13) Amounts due in relation to subordinated loan	£18,964.52 £207,170.34				
(15) DPC Cash Payment	£5,777,059.16	1			
				J	
dditional Information as at the most recent IPD	22 December 2014	1			
Dpening Expense Loan Balance	£0.00				
Closing Expense Loan Balance	£0.00				
Applied Principal Retained Principal	£20,574,130.21 £57,298.21				
oss Provision	£12,366,775.67				
Incovered Shortfall ncome Retained	00.03 00.03				
Bonds outstanding as % of original bonds issued	59.05%				
Excess Spread following Uncovered Shortfall Excess Spread preceding Uncovered Shortfall	£6,575,045.62 £6,575,045.62				
Innualised Excess Spread following Uncovered Shortfall Percentage	3.36%				
Innualised Excess Spread preceding Uncovered Shortfall Percentage	3.36% £105.056.000.00				
leginning Reserve Account Balance inding Reserve Account Balance	£105,056,000.00				
Change in the Reserve Account Balance Target Reserve Account Balance	£0.00 £105.056.000.00				
nitial Discount Reserve Balance	£36,800,000.00				
Dpening Discount Reserve Balance Releases from Discount Reserve this period	£0.00 £0.00				
Ending Discount Reserve Balance	£0.00	1			
Assets and Liabilities Reconciliation as at the most recent IPD	22 December 2014	9			
Mortgages	787.746.620				
Provisions Retained Principal	(12,366,776) 57,298				
Total principal assets	775,437,143				
Total Liabilities - Notes	775,437,143				
		1			
Deal Participant Information	Platform Funding Ltd (PFL)		Cash Bond Administrator	Platform Funding Ltd (PFL)	
Neb address	www.platform.co.uk		Web address	www.platform.co.uk	
Sub-Administrator	Western Mortgage Services Ltd (WMS)		Servicer Guarantor	Co-operative Bank plc	
Web address	www.wmsl.co.uk		Web address	http://www.co-operativebank.co.uk/investe	melations/debtinvestors
Trustee	Capita IRG Trustees Ltd		Paying Agent	HSBC Bank plc	
Web address	www.capitafiduciary.co.uk		US Paying Agent	HSBC Bank USA, N.A	
ead Arrangers	The Royal Bank of Scotland, JPMorgan C	hase			
		-			4
	Provider	Rating Triggers (S&P/M/F) L-term rating below A2(Moody's), A(Fitch).	Current Rating (S&P/M/F) S-Term/ L-term	Status	Action
		S-term rating below A-1 (S&P), P-1(Mdys), F1	Mdys: P-1, Aa3	College	
Basis Swap	JPMorgan Chase N.A	(Fitch) S-term rating below A1+ (S&P), P-1 (Mdys), F1+	Fitch: F1, A+ S-Term	Jausileu	
Internal GIC Account	The Co-operative Bank	(Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
		S-term rating below A1+ (S&P), P-1 (Mdys), F1+	S-Term A-1+(S&P),		1
External Deposit Account	HSBC Bank plc	(Fitch)	P-1(Mdys),F1+(Fitch) S-Term	Satisfied	8
		S-term rating below A1+ (S&P), P-1 (Mdys), F1+	A-1(S&P).		
External Deposit Account	Barclays Bank plc	(Fitch)	P-1(Mdys),F1(Fitch)	Satisfied	4
	Citibank N.A., London Branch]			
Back up Cash Manager					
Sack up Cash Manager Sack up Servicer	Homeloan Management Limited				
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Back up Servicer Information Sources Point Contact Email Email Fax Advisore Fax Advisore Fax	Homeloan Management Limited	Randika Vithanag <u>randika.vithanage@cfs.coo</u> +44 (0) 161 201 780 +44 (0)161 903 358	2		
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Jack up Servicer Homation Sources Ver Context Elephone Search Sea	Homeloan Management Limited	Randika Vithanag randika.vithanage@cfs.coo +44 (0) 161 201 780 +44 (0)161 903 358 +44 (0)161 903 358 e Bank.17th Floor. Miller Street. Manchester.M60 00	2		
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Email ceptions Reports Distribution Channels coan Level Data and Lability Modelling Report Tregutance Report Tregutance Data description and the Francesa Conduct Autonity). Nothing in this docum	Homeloan Management Limited The Co-operativ Bioomberg or http://www.c	Randita Vithanag randita vithanaga Bicks.com 444 (0) 161 201 730 +44 (0) 161 201 730 +44 (0) 161 903 358 e Bank,17th Floor, Miller Street Manchester, Mido o-operativebank.co.uk/investorrelations/defitivestor https://boeportal.co.uk/invesc-operativebank. Monthil	2 4 9 9		
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The co-operative bank