Leek Finance Number 17 PLC Issuer Stock Exchange Listing Publishing Date Reporting Period Start Date Reporting Period End Date Legal Maturity Leek Finance Number 17 PL 30 April 201 01 March 201 31 March 201 Most Recent/Current Quarterly Interest paymer Previous Quarterly Interest Payment Date Next Quarterly Interest Payment Date 23 March 2015 22 December 2014 22 June 2015 Note Summary for the most Recent/Current IPI International Securities number Original Ratings (S&P/ Moody's/Fitch) Current Ratings (Moody's/Fitch) Class A1a XS0249471730 AAA./Aaa/AAA Class A1b XS0249473512 AAA./Aaa/AAA Class A2a XS0249475137 AAA./Aaa/AAA Class A2b XS0249475483 AAA./Aaa/AAA Class A2c XS0249475723 AAA./Aaa/AAA Class Mc XS0249476374 AA/Aa3/AA-ClassBc XS0249476705 A/A2/A-Class J1 VFN Class J2 VFN Class J3 VFN Class J4 VFN Class Ba XS0249476531 Class Cc XS0249478073 indiginal studies (ISAP Misody-Firsh) Couriers Raining Moody-Firsh) Couriers Raining Moody-Firsh) Couriers Raining Moody-Firsh Couriers Raining Moody-Firsh Couriers Raining Moody-Firsh Account Period Revenue Land Account Period Revenue Cerdie Thancement- Current Cerdie Thancement- Current Cerdie Thancement- Current Current Couriers face Cerdie Thancement- Current Current Couriers face Current face Current face Current face Current face Current Couriers Coupin Moody Couriers Coupin Amount Coupin Moody Couriers Coupin Amount Coupin Moody Couriers Coupin Moody Courie A/A2/A BBB+/Baa2/BBB Aaa/AAA Aaa/AAA Aaa/AAA 22-Dec-14 Aaa/AAA 22-Dec-14 Aaa/AAA Aaa/AAA n/r n/a n/a n/a 0.000 0.000 22-Dec-14 22-Dec-14 22-Dec-14 22-Dec-14 22-Dec-14 n/a n/a n/a 0.000 0.000 0.00% 0.00% Sterling £0.00 £0.00 £0.00 £0.00 3 month £ libor 23-Mar-15 91 31.349 n/a n/a 0.000 n/a n/a 0.000 23-Mar-15 23-Mar-15 23-Mar-15 23-Mar-15 23-Mar-15 23-Mar-15 n/a n/a 0.000 0.000 0.00% 0.00% Sterling £0.00 £0.00 91 31.349 30.578 15.45% 80.83% Sterling £270,000,000.00 £84,642,300.00 £82,560,600.00 £177,714.00 3 month £ libor 31 349 100 000 100 000 100 000 100 000 100.000 100.000 4.88% 49.90% Sterling £22,000,000.00 £22,000,000.00 100.000 100.000 2.00% 41.50% Euro €48,000,000.00 €48,000,000.00 €48,000,000.00 0.000 0.00% 0.00% 0.00% Sterling £0.00 £0.00 £0.00 £0.00 3 month £ libor Actual/365/366 0.28000% 0.55963% 0.83063% 0.000 0.000 30.578 30.578 15.45% 80.83% Euro €365,000,000.00 €114,423,850.00 €111,609,700.00 €2,814,150.00 €103,842.50 3 month Eurlbor Actual/360 0.28000% 30.578 100.000 100.000 0.000 0.00% n/a Sterling £87,000,000.00 £0.00 £0.00 £0.00 30.578 15.45% 80.83% Dollar \$462,000,000.00 \$144,832,380.00 \$141,270,360.00 100.000 9.13% 62.34% Euro €105,600,000.00 €105,600,000.00 €105,600,000.00 100.000 4.88% 49.90% Euro €39,500,000.00 €39,500,000.00 0.000 0.00% 0.00% Sterling £0.00 £0.00 0.00% 0.00% n/a US Dollars \$235,000,000.00 \$0.00 \$0.00 \$0.00 \$0.00 US \$ libor Actual/360 0.00000% €105,800,000.00 €0.00 €143,880.00 3 month Euribor Actual/360 0.46000% £0.00 £81,155.80 3 month £ libor Actual/365/366 €99,749.35 3 month Euribor Actual/360 0.92000% ©218,280.00 3 month Euribor Actual/360 1.72000% £0.00 £0.00 3 month £ libor Actual/365/366 0.92000% \$3,562,020.00 \$192,977.40 US \$ libor £0.00 £0.00 3 month £ libor 3 month £ libor Actual/365/366 Actual/365/366 0.46000% 0.55963% Actual/365/366 Actual/360 0.28000% Actual/365/366 1.72000% 0.00000% 0.28000% 0.92000% 0.00000% 0.00000% 0.55963% 0.24710% 0.07900% 0.07900% 0.55963% 0.07900% 0.07900% 0.55963% 1.47963% 0.559639 0.83963% 0.00000% 0.00000% 0.83963% 0.52710% 0.35900% 0.53900% 1.47963% 0.99900% 1.79900% 1.01963% £0.00 2.279639 £0.00 \$0.00 £177 174 00 \$192 977 40 £103.842.50 €143 880 00 £81 155 80 699 749 35 £218 280 00 £0.00 £0.00 £0.00 £0.00 £0.00 £0.00 £0.00 £0.00 00.03 00.03 £0.00 £0.00 £0.00 00.03 00.03 00.03 00.03 £0.00 Class K VFN Class L VFN Class N VFN N/A £149,712,861.00 £143,341,561.00 £143,341,561.00 N/A £2,000,000.00 £2,000,000.00 £2,000,000.00 £0.00 £300.60 3 month £ libo £0.00 Gilt Yield n/a Actual/365/366 Actual/Actual Actual/365/36 -0.509 2.20064% 6.00000% 0.559639 £0.00 £0.00 £300 60 2.20064% 6.00000% £0.00 0.05963005 Capitalised Interest (deferred interest this quarter) £0.00 Currency in which the portfolio data is reported Original Total Number of Residential Mortgage Loans Current Coans-Neural serial serial serial Mortgage Loans Current Total Number of Residential Mortgage Loans Current Total Number of Residential Mortgage Loans Original Loan to Value Ratio Current Loan to Value Ratio Current Loan to Value Ratio Current Loan to Value Ratio Weighted Average Interest Rate at Tenescalion Class Weighted average interest Rate at Tenescalion Class Weighted average seasoning at Transaction Class Weighted average seasoning at Transaction Class Balance of the performing Loans Net Losses for the sperior Average Loss Severity for the current period Average Loss Severity for the current period Average Loss Severity for the current period Sterling 10,552 78.39% 3,718 £1,172,602,834 78.399 77.32% 5.23% 2.58% 0.37 21.82 344 878 310 20.463.359.2 Average loss severity since transaction close Outstanding Repossession Outstanding Possessions at the start of the period Number of repossessions during the period 23.90% incipal Balance £252,145.33 £103,482.64 % of Total Balance 0.06% 0.03% Outstanding Possessions at the end of the period Residential Mortgage Loan Principal Balance at Start of the period Repurchases/Buy Backs during the period 399 558 910 7 Current Residential Mortgage Loan Principal Balance Principal Payment Rate (Monthly) Principal Payment Rate (Monthly) Annualised PPR Speed (Based on monthly principal payment rate) Losses in quarter as % bonds issued Cumulative losses as % bonds issued Number of properties sold in period (Inc.L IPA sales) Bonds outstanding as % of original bonds issued Cumulative Principal Balance of all Properties Sold Principal Balance of Properties Sold of Principal Balance of Properties Sold Wilejtback Average Seasoning (Months) Total Balance of Public Aviances 6.73% 0.000% 1.75% £85,638,130.8 £75,493.2 £3,320,072.23 Delinquency Band (excluding possessions) 0.01 <= 1 Months in Arrears 1.01 <= 2 Months in Arrears % of Total Balance 10,753,533 15,880,633 2.70% 35,446,715 9,723,138 3.02% 0.83% 1.01 <= 2 Months in Arrears 2.01 <= 3 Months in Arrears 3.01 <= 4 Months in Arrears 4.01 <= 5 Months in Arrears 5.01 <= 6 Months in Arrears > 6 Months 2.42% 1.21% 0.93% 0.47% 9,628,315 4,814,422 6,413,380 1,162,327 0.55% 0.10% 0.11% 3.702.672 1.336.819 1 867 729 558 058 0.05% 6 707 775 2.444.505 Total Delinquencies - A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report Current Period Delinquencies -A loan is classified as 'delin East Anglis East Midlands London North Hell (1997) % of Balance No of Original Balance 359 3.24%, 628 4.84%, 788 13.86%, 788 4.69%, 4212 1.49%, 422 10.81%, 672 4.39%, 421 30.90%, 744 7.70%, 462 3.32%, 905 7.32%, 107 7.46%, 552 100.00%, 56,722,637 21,915,945 5.50% 626 850 768 212 1,426 672 2,421 744 462 905 1,107 5.50% 20.20% 3.75% 0.64% 11.16% 3.87% 6.82% 3.66% 7.24% 6.56% 80.512.420 162,535,870 14 930 319 215 54 990 672 2.563.872 17,424,913 17,424,913 126,711,412 51,481,777 362,299,120 90,256,745 38,908,220 85,778,958 87,483,760 44 469 261 530 213 789 246 179 336 353 15,407,994 15,407,994 110,585,175 27,187,858 14,596,888 28,837,903 26,154,853 Total Balance 4,371,106 16,709,122 44,739,353 0.79% 3.71% 11.55% % of Balance Original Balance 9,274,878 43,547,566 No of Origi 232 408 716 630 603 378 422 310 9 1.10% 4.19% 11.23% 13.76% 16.92% 12.98% 18.14% 19.28% 1.01% 399 1,056 2,169 1,952 1,569 1,147 1,246 940 50 135,401,007 54.835.391 169,434,793 174,755,133 14.45% 14.90% 13.34% 18.18% 20.01% 1.94% 1.13% 67 426 478 51,737,485 156,393,857 72 297 254 213,185,104 234,614,971 22,703,326 76,834,223 4.027,889

13 292 201

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No	of Original Balance
Owner Occupied Purchase	75,906,797	653	19.05%	324,970,208	2.592	27.71%
Owner Occupied Remortgage	103,486,585	971	25.97%	402,886,742	3,458	34.36%
Buy to Let	203,679,007	1.805	51.11%	362,750,367	3.102	30.94%
Right to Buy	15,441,274	289	3.87%	81,995,518	1,400	6.99%
Total	398,513,663	3,718	100.00%	1,172,602,834	10,552	100.00%
Interest Payment Type	Total Balance	No	% of Balance	Original Balance		of Original Balance
Capital & Interest	67,974,688	1,112	17.06%	396,716,840	4,723	33.83%
Interest Only	329,971,732	2,601	82.80%	774,097,458	5,815	66.02%
Mixed (Part & Part)	567,243	5	0.14%	1,788,536	14	0.15%
Total	398,513,663	3,718	100.00%	1,172,602,834	10,552	100.00%
<u>LTV</u>	Total Balance	No	% of Balance	Original Balance		of Original Balance
Less than or equal to 25%	2,435,598	120	0.61%	3,730,964	96	0.32%
More than 25% up to and including 50%	24,557,313	426	6.16%	49,772,592	701	4.24%
More than 50% up to and including 55%	11,760,888	158	2.95%	27,342,743	333	2.33%
More than 55% up to and including 60%	18,295,864	213	4.59%	31,185,558	371	2.66%
More than 60% up to and including 65%	21,194,822	253	5.32%	50,074,695	555	4.27%
More than 65% up to and including 70%	26,284,570	263	6.60%	64,032,578	655	5.46%
More than 70% up to and including 75%	31,152,735	271	7.82%	101,564,057	917	8.66%
More than 75% up to and including 80%	38,783,023	322	9.73%	142,258,393	1,268	12.13%
More than 80% up to and including 85%	49,662,863	393	12.46%	179,674,086	1,509	15.32%
More than 85% up to and including 90%	129,156,060	1,011	32.41%	387,521,718	3,110	33.05%
More than 90% up to and including 95%	28,409,858	175	7.13%	106,359,496	764	9.07%
More than 95% up to and including 100%	8,779,022	58	2.20%	28,535,217	266	2.43%
Over 100%	8,041,048	55	2.02%	550,737	7	0.05%
Total	398,513,663	3,718	100.00%	1,172,602,834	10,552	100.00%
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance		of Original Balance
0 and less than or equal to 5 years	33,514,360	356	8.41%	547,008	8	0.05%
Greater than 5 years and less than or equal to 10 years	61,109,752	585	15.33%	60541566.67	541	5.16%
Greater than 10 years and less than or equal to 15 years	160,190,494	1,508	40.20%	104,100,022	1,000	8.88%
Greater than 15 years and less than or equal to 20 years	133,974,609	1,168	33.62%	230,094,235	1,993	19.62%
Greater than 20 years and less than or equal to 25 years	9,724,447	101	2.44%	705,695,848	6,345	60.18%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665	6.11%
Greater than 30 years	-		0.00%			0.00%
Total	398,513,663	3,718	100.00%	1,172,602,834	10,552	100.00%
Property Type	Total Balance	No	% of Balance	Original Balance		of Original Balance
Bungalow	8,687,558	80	2.18%	35,883,099	276	3.06%
Detached House	50,504,502	308	12.67%	186,247,489	1,059	15.88%
Flat/ Maisonette	103,084,931	891	25.87%	240,881,569	2,111	20.54%
Semi- Detached House	86,617,239	869	21.74%	289,430,606	2,769	24.68%
Terraced House	149,619,433	1,570	37.54%	420,160,073	4,337	35.83%
Total	398,513,663	3,718	100.00%	1,172,602,836	10,552	100.00%

Interest Rate Type	Total Balance	No.	% of Balance	Original Balance	No.	of Original Balance
Base	276,217,099	2,353	69.31%	50,983,815	484	4.35%
Libor	122,296,564	1,365	30.69%	105,179,139	1,180	8.97%
Base Discount			0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount			0.00%	36,966,786	780	3.15%
Total	398,513,663	3,718	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Balance	No	% of Balance	Original Balance	No	of Original Balance
Conforming- Buy to Let	203,679,007	1,805	51.11%	362,750,367	3,102	30.94%
Conforming- Self-Cert	72,538,092	548	18.20%	318,991,250	2,113	27.20%
Non-Conforming	122,296,564	1,365	30.69%	490,861,217	5,337	41.86%
Total	398,513,663	3,718	100.00%	1,172,602,834	10,552	100.00%
Self- Certification	Total Balance	No	% of Balance	Total Balance	No	of Original Balance
N	234,120,190	2,272	58.75%	503,101,623	5,053	42.90%
Υ	164,393,473	1,446	41.25%	669,501,211	5,499	57.10%
Total	398,513,663	3,718	100.00%	1,172,602,834	10,552	100.00%

Issuer Priority of Payments	23 March 2015		
		Available Principal	
Available Revenue Receipts		Receipts	
Revenue Receipts from Mortgage Holders	2.676.952.19	Principal Receipts from Mortgage Holders	6.927.254.9
Swap Receipts		Income surplus for uncovered shortfall	- 840.074.9
Interest on GIC accounts	22.685.80	Principal Retained from the last period	102.604.5
From the Discount Reserve		Income retained	
General Reserve Fund Credit	27,689,978.35		
From Principal Receipts to cover Liquidity Shortfall			
Principal Recoveries	840,074.93		
UK Gilt Income	£0.00		
Less : Income retained			
Total	31,229,691.27	Total	6,189,784.5
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	6,089,195.8
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	204.955.82	(4) Principal paid to B note holders	
(4) Amounts due under the Liquidity Facility agreement		(5) Principal paid to C note holders	-
(5) Class A Note Interest	557,392.30	(7) In respect of Senior Subordinated Loan	-
(5) J1 VFN Interest Expense	-	(8) In respect of Junior Subordinated Loan	-
(5) (ii) Fixed Interest / Basis Rate Swap Payments	13,550.30		
(6) Third Party Fees	34,932.37		
(7) Class M Note Interest	212,068.85		
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	193,903.77	Retained Principal	100,588.7
(8) J3 VFN Interest Expense			
(9) Class C Note Interest (9) J4 VFN Interest Expense	212,894.83		
(9) J4 VFN Interest Expense (10) Maximum Required Amount	27.689.978.35		
(11) Expense loan interest	27,009,970.35		
(12) Expense loan principal repayment	-		
(13) Amounts due in relation to the Senior subordinated loan	85.258.83		
(14) Swap termination fee			
(15) Fees , cost and expenses not covered by Admin agreement fees above (16) Amounts due in relation to the Junior subordinated loan	24,124.87 180.374.39		
(16) Amounts due in relation to the Junior subordinated loan (17) Company profit	180,374.39		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest			
(20) K VFN principal repayment			
(22) L VFN Interest	-		
(23) L VFN principal repayment	-		
(24) DPC Cash Payment	1,814,966.54		
• ·			

Additional Information as at the most recent IPD	23 March 201
Opening Expense Loan Balance	£0.0
Closing Expense Loan Balance	£0.0
Applied Principal	£6,189,784.5
Retained Principal	£100,588.7
oss Provision	£3,921,095.8
Jncovered Shortfall	£0.0
ncome Retained	£0.0
Excess Spread following Uncovered Shortfall	£2,104,724.6
Excess Spread preceding Uncovered Shortfall	£2,104,724.6
Annualised Excess Spread following Uncovered Shortfall Percentage	2.10
Annualised Excess Spread preceding Uncovered Shortfall Percentage	2.10
Reserve Balance at Transaction Close	£27,689,978,3
Beginning Reserve Account Balance	£27,689,978,3
Inding Reserve Account Balance	£27,689,978,3
Change in the Reserve Account Balance	20.03
Farget Reserve Account Balance	£27.689.978.3
Available Liquidity Drawing Amount for the current IPD	£12,124,775,9
Amortisation	£182,675,8
Drawings under Liquidity Facility	£0.0
Available Liquidity Drawing Amount for the next IPD	£11 942 100 0
Value Whole Ledger Original Balance	£1.941.372.7
Make Whole Ledger Original Balance	£1,541,372.7 £0.0
Make Whole Ledger Fellod Staff Balance Make Whole Ledger Top Up During the Collection Period	£1.941.372.7
Make Whole Ledger Transfers to Principal Receipts	£1,541,372.7 £0.0
Wake Whole Ledger Period End Balance	£1.941.372.7
JK Gilts	23 March 201
JK Gilts Security International Securities number	GB00B0V3WX4
Description	UKT 4 07 Sept 201
JK Gilt Nominal Amount	
	£137,490,000.0
Coupon received in collection period	0.03
Total Coupon received to date	£17,888,644.5
Assets and Liabilities Reconciliation as at the most recent IPD	23 March 201
M	401.890.509.63
Mortgages Provisions	
	(3,921,096
Retained Principal	100,589
Total principal assets	 398.070.002
Total principal assets	 390,070,002
Total Liabilities - Notes	 398.070.003
	 350,070,000
Deal Participant Information	

Deal Participa Administrator Web address Platform Funding Ltd (PFL)

Cash Bond AdministratcPlatform Funding Ltd (PFL)
Web address www.platform.co.uk Sub-Administrator Web address Western Mortgage Services Ltd (WMS) www.wmsl.co.uk Service Guarantor Co-operative Bank plc
Web address http://www.co-operativebank.co.uk/m Paying Agent US Paying Agent HSBC Bank plc HSBC Bank USA, N.A

Capita IRG Trustees Ltd www.capitafiduciary.co.uk

The Royal Bank of Scotland, JPMorgan Chase Lead Arrangers

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
		L-term rating below			
		A1(Moody's), A+(Fitch).	S-Term/ L-term		
		S-term rating below P-	Mdys: P-1, Aa3		
Currency Swaps (\$ & €s)	JPMorgan Chase N.A	1(Mdys), F1 (Fitch)	Fitch: F1, A+	Satisfied	
		L-term rating below			
		A1(Moody's), A(Fitch).	S-Term/ L-term		
		S-term rating below P-	Mdys: P-1, Aa3		
Basis Swap	JPMorgan Chase N.A	1(Mdys), F1 (Fitch)		Satisfied	
			S-Term		
		S-term rating below P-1	Not Prime(Mdys),		Deposits limited to Collateralised Amount-
Internal GIC Account	The Co-operative Bank		B(Fitch)	Breached	£2m
		S-term rating below P-1	S-Term		
External GIC Account**	Bank of New York Mellon	(Mdvs), F1+ (Fitch)	P1Mdvs), F1+ (Fitch)	Satisfied	
			S-Term/ L-term		
		S-term rating below P-	Mdys: P-1, Aa3		
Liquidity Facility	JPMorgan Chase N.A	1(Mdys), F1 (Fitch)	Fitch: F1, A+	Inactive	N/A
Back up Cash Manager	Citibank N.A., London Branch				

Sect up. Crash Menager

Cilibanik N.A., London Branch
Back up. Senticer

Hemoleon Menagement Limited

This a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources
Point Contact
Email
Telephone
Fax
Address
Reports Distribution Channels
Loan Level Data and Liability Modelling
Report Frequency Platform
Randak Vihanage
Randak Vihanage Gra. coo:
444 (0) 161 201 7609
444 (0) 161 201 7609
446 (0) 161 301 3562
The Co-operative Barri. 17th Floor. Miles Steet Attachesisters Miles Out.
Blocomberg or http://www.coo.
https://bcoptosta.co.uk/th.

This document is directed at persons in the UK and other EEA countries who are market counterparties and intermediate customers and may not be used or relied upon by private customers (as such terms are selected by the rules of the Financial Conduct Authority). Nothing in this document is, or is to be construed as, an other of or invitation to subscribe for, underwrite or purchase securities in any jurisdiction. Nothing in this document constitutes an eiter of securities for its in the Inhired States or elsewhere. This report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or self-toking or other securities of for any other purposes.

The co-operative bank