Leek Finance Number 19 PLC

Issuer	Leek Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	31 August 2014
Reporting Period Start Date	01 July 2014
Reporting Period End Date	31 July 2014
Legal Maturity	21 December 2039

Most Recent /Current Quarterly Interest Payment Date	23 June 2014
Previous Quarterly Interest Payment Date	21 March 2014
Next Interest Payment Date	22 September 2014

Note Summary for the most Recent/Current IPD	**Class A1a**	**Class A1b**	**Class A2a**	**Class A2b**	**Class A2c**	**Class Ma**	**Class Mc**	**Class Ba**	**ClassBc**	**Class Ca**	**Class Cc**	**Class Da**	**Class Dc**	**Class J1 VFN**	**Class J2 VFN**	**Class J3 VFN**	**Class J4 VFN**	**Class J5 VFN**
International Securities number	XS0394475401	XS0394475687	XS0394479776	XS0394481440	XS0394481523	XS0394481879	XS0394481952	XS0394484179	XS0394484357	XS0394484519	XS0394484675	XS0394484758	XS0394484831	n/a	n/a	n/a	n/a	n/a
Original Ratings (Moodys/Fitch)	AAA /AAA/ NA	AAA /AAA/ NA	AAA /AAA/ NA	AAA /AAA/ NA	AAA /AAA/ NA	AAA /AAA/ NA	AAA /AAA/ NA	Aa2/AAA	Aa2/AAA	A3/AAA	A3/AAA	Baa2/AAA	Baa2/AAA	n/r	n/r	n/r	n/r	n/r
Current Ratings (Moodys/Fitch)	n/a	n/a	Aaa	Aaa/AAA	Aaa/AAA	Aa2/AAA	Aa2/AAA	Aa2/AAA	Aa2/AAA	A3/AAA	A3/AAA	Baa2/AAA	Baa2/AAA	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual Start Date	n/a	n/a	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual End Date	n/a	n/a	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	n/r	n/r	n/r	n/r	n/r
Note Interest Accrual period	n/a	n/a	94	94	94	94	94	94	94	94	94	94	94	n/r	n/r	n/r	n/r	n/r
Previous factor	0.000	0.000	64.156	64.156	64.156	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	62.604	62.604	62.604	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.26%	13.26%	7.66%	7.66%	4.39%	4.39%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	69.95%	69.95%	69.95%	55.63%	55.63%	45.97%	45.97%	40.10%	40.10%	36.46%	36.46%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£28,000,000.00	$255,000,000.00	£110,000,000.00	$624,100,000.00	€124,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£75,571,600.00	$450,367,596.00	€76,874,220.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£68,964,400.00	$386,711,584.00	€77,941,980.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£6,607,200.00	$63,655,012.00	€0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£135,102.00	$474,503.23	€115,135.15	£55,879.50	€129,968.40	£42,134.40	€150,745.80	£31,265.40	€155,659.77	£142,736.10	€68,137.97	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/365(366	Actual/365(366	Actual/365(366	Actual/365(366
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.550000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.52338%	0.233800%	0.52338%	0.233800%	0.313050%	0.52338%	0.313050%	0.52338%	0.313050%	0.52338%	0.313050%	0.52338%	0.313050%	0.52338%	0.52338%	0.52338%	0.523038%	0.523038%
Coupon Amount	£0.00	$0.00	£135,102.00	$474,503.23	€115,135.15	£55,879.50	€129,968.40	£42,134.40	€150,745.80	£31,265.40	€155,659.77	£142,736.10	€68,137.97	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.57338%	0.283800%	0.743338%	0.453800%	0.553050%	0.943338%	0.733050%	1.363838%	1.133050%	2.023338%	1.863050%	4.263338%	3.953050%	0.763338%	0.943338%	1.363838%	2.023338%	4.263338%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	0.58	0.58	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

Note Summary for the most Recent/Current IPD	**Class X VFN**	**Class L VFN**	**Class N VFN**
International Securities number	N/A		
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,318,492.00	£17,830,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£179,247,605.62	£10,570,600.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£170,626,382.00	£9,435,700.00	£2,000,000.00
Total Principal Payments	1,621,223.50	£1,633,900.00	£0.00
Total Interest Payments	£2,335,165.76	£155,030.10	£20.42
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Interest days/Periods	Actual/365(366	Actual/365(366
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.63270%	6.000000%	0.523038%
Coupon Amount	£2,335,165.76	£155,030.10	£120.42
Current Coupon	2.63270%	6.000000%	0.523038%
Capitalised Interest	£0.00	£0.00	nil

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,791
Current Total Number of Residential Mortgage Loans	3,981
Original Total Value of Residential Mortgage Loans	£839,622,845
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	80.60%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.54%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.67 Years

	Current Period			At Issuance		
Delinquency Band (excluding possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0 to < 1 Months in Arrears	649,316,549	3,901	80.60%	818,918,845	2,895	97.58%
1.01 => 2 Months in Arrears	24,818,283	136	5.14%	8,255,363	49	1.10%
2.01 => 3 Months in Arrears	12,117,667	86	2.51%	5,415,759	49	0.65%
3.01 => 4 Months in Arrears	7,224,972	65	1.50%	4,241,644	39	0.51%
4.01 => 5 Months in Arrears	3,910,297	27	0.81%	1,612,108	15	0.19%
5.01 => 6 Months in Arrears	3,115,703	23	0.65%	1,522,802	11	0.18%
> 6 Months	6,902,050	43	1.43%	1,300,355	14	0.15%
Total	707,288,522	3,981	100.00%	839,267,476	3,072	100.00%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	609,453,396
Net Losses Reported during the period	107,857.61
Cumulative Net Losses	25,541,192.54
Average Loss Severity for the current period	18.05%
Average loss severity since transaction close	33.46%

	Total Principal Balance	**No**	**% of Total Balance**
Outstanding Possessions at the start of the period	£432,283.78	4	0.08%
Number of repossessions during the period	£137,876.44	2	0.03%
Outstanding Possessions at the end of the period	£435,157.16	5	0.09%
Residential Mortgage Loan Principal Balance at Start of the period	486,116,905.50	4,012	
Repurchases/Buy Backs during the period	-	0	
Residential Mortgage Loan Principal Balance at end of the period	483,715,938.06	3981	
Principal Payment Rate	0.47%		
Annualised PPR Speed (Based on months principal payment rate)	5.52%		
Cumulative Principal Balance of all Properties Sold	£76,267,405.03		
Principal Balance of Properties Sold in Period (Incl LPA sales)	£595,057.21		
Weighted Average Seasoning (Months)	94		
Total Balance of Further Advances	£2,488,917.06		

	Current Period			At Issuance		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	21,748,209	158	4.51%	37,972,651	158	5.14%
East Midlands	22,132,939	249	4.59%	47,207,351	464	5.62%
London	96,517,033	518	20.62%	166,055,110	833	19.78%
North	14,267,234	189	2.96%	27,553,192	368	3.28%
Northern Ireland	5,620,977	57	1.16%	11,485,156	130	1.37%
North West	58,232,490	610	12.07%	93,616,103	941	11.15%
Scotland	17,615,942	224	3.65%	35,529,837	459	4.23%
South East	139,449,166	910	28.89%	245,967,850	1,510	29.70%
South West	31,209,949	241	6.47%	51,823,632	387	6.17%
Wales	16,046,046	167	3.12%	25,904,117	278	3.01%
West Midlands	32,347,713	328	6.70%	58,020,965	564	6.91%
Yorks and Humber	26,227,246	280	5.44%	39,157,462	458	5.20%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	1,398,573	39	0.08%	1,146,208	10	0.13%
More than 30k up to and including 50K	11,907,449	285	2.47%	23,635,541	618	2.82%
More than 50k up to and including 75K	42,846,607	673	8.88%	71,279,110	1,130	8.49%
More than 75k up to and including 100K	61,518,897	703	12.75%	100,246,594	1,157	11.94%
More than 100k up to and including 125K	70,796,653	638	14.67%	119,022,651	1,070	14.18%
More than 125k up to and including 150K	60,598,004	443	12.56%	103,370,688	756	12.31%
More than 150k up to and including 200K	96,237,227	577	20.58%	168,299,808	981	20.04%
More than 200k up to and including 400K	116,195,147	460	24.08%	215,058,145	847	25.61%
More than 400K up to and including 500K	9,260,738	21	1.92%	20,261,242	54	2.41%
More than 500k	6,834,251	11	1.42%	15,303,407	16	1.82%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	251,127,969	2,033	52.03%	437,972,351	2,135	52.16%
Owner Occupied Remortgage	97,712,021	766	20.25%	191,117,269	1,510	22.76%
Buy to Let	169,775,381	1,762	41.39%	295,470,031	2,495	35.19%
Right to Buy	13,988,268	270	2.82%	34,683,519	654	4.11%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

Mortgage Payment Frequency Monthly

Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	80,157,066	1,090	16.61%	211,414,166	2,360	25.18%
Interest Only	402,298,480	2,887	83.38%	628,208,600	4,430	74.82%
Mixed (Part & Part)	-	-	0.00%	-	-	0.00%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,276,635	108	0.47%	1,641,245	49	0.20%
More than 25% up to and including 30%	17,666,065	276	3.66%	24,639,361	369	2.93%
More than 30% up to and including 35%	10,233,671	123	2.12%	14,014,254	168	1.67%
More than 35% up to and including 40%	16,257,921	178	3.37%	21,151,456	212	2.52%
More than 40% up to and including 45%	16,458,903	178	3.41%	20,415,456	212	2.43%
More than 45% up to and including 50%	36,403,412	243	7.54%	39,700,681	361	4.73%
More than 50% up to and including 55%	36,108,230	311	7.48%	52,706,531	436	6.28%
More than 55% up to and including 60%	42,721,158	342	8.85%	71,058,422	590	8.46%
More than 60% up to and including 65%	55,964,550	439	11.59%	109,269,633	869	13.01%
More than 65% up to and including 70%	132,550,526	1,008	27.47%	243,101,323	1,905	28.95%
More than 70% up to and including 75%	72,439,220	433	15.01%	143,420,294	918	17.08%
More than 75% up to and including 80%	36,171,865	230	7.49%	100,779,015	702	12.00%
More than 80% up to and including 100%	9,742,516	63	2.02%	649,060	5	0.08%
Over 100%	-	0	0.00%	-	-	0.00%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	20,155,947	283	4.20%	33,475,375	337	4.01%
Greater than 5 years and less than or equal to 10 years	50,016,849	662	10.36%	41,016,570	369	4.88%
Greater than 10 years and less than or equal to 15 years	90,164,277	662	18.69%	84,363,017	720	10.05%
Greater than 15 years and less than or equal to 20 years	277,418,741	2,132	57.49%	155,329,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	27,673,995	254	5.80%	504,303,320	3,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	11,382,405	83	2.36%	21,007,722	149	2.50%
Detached House	58,745,646	310	12.17%	115,489,266	580	13.75%
Flat/ Maisonnette	122,876,768	1,005	25.46%	207,321,177	1,666	24.69%
Semi- Detached House	106,192,426	902	22.00%	191,146,772	1,568	22.77%
Terraced House	183,418,300	1,681	38.00%	304,657,908	2,793	36.28%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	337,736,041	2,620	69.98%	56,818,951	447	6.77%
Libor	144,877,504	1,361	30.02%	38,193,965	702	4.55%
Base Discount	-	-	0.00%	248,961,400	1,723	29.65%
Fixed- reverting to Base	-	-	0.00%	231,595,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	205,669,292	1,720	24.50%
SVR/ Administered	-	-	0.00%	58,383,866	457	6.95%
Total	482,615,545	3,981	100.00%	839,622,844	6,756	100.00%

Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	198,497,005	1,765	41.13%	295,470,031	2,495	35.19%
Conforming- Non Self-Cert	12,585,051	97	2.60%	20,669,611	147	2.46%
Conforming- Self-Cert	136,675,966	793	28.31%	223,853,500	1,306	26.66%
Non-Conforming	134,857,524	1,327	27.95%	300,629,703	2,808	35.80%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

EPC Certification	**Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
E	248,732,752	2,207	51.53%	450,391,480	3,730	53.67%
Y	233,882,793	1,852	48.47%	389,361,365	3,026	46.33%
Total	482,615,545	3,981	100.00%	839,622,845	6,756	100.00%

Issuer Priority of Payments	23 June 2014		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£3,367,881.86	Principal Receipts from Mortgage Holde	£8,365,049.64
Swap Receipts	£0.00	Income surplus for uncovered shortfall	-£400,344.24
Interest on GIC accounts	£21,587.43	Rounding balance retained from the last	£103,850.45
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£400,344.24		
UK Gilt Income	£3,968,500.00		
Less: Income Retained	£0.00		
Total	25,681,983.53	Total	8,068,556.85

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	7,966,181.52
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	213,037.60	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	6,902.36	(5) Principal paid to C note holders	-
(5) Class A Note Interest	714,933.34	(6) Principal paid to D note holders	-
(5) J1 VFN Interest Expense	-		-
(5) (ii) Fixed Interest / Basis Rate Swap Payments	13,584.73	(7) Principal paid to K VFN note holders	-
		(8) In respect of Subordinated Loan	-
(6) Third Party Fees	56,966.08	principal	-
(7) Class M Note Interest	186,901.29	Retained Principal	102,374.28
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	179,078.12		
(8) J3 VFN Interest Expense	-		
(9) Class C Note Interest	166,359.21		
(9) J4 VFN Interest Expense	-		
(10) Class D Notes	196,689.74		
(10) J5 VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16)	30,226.68		
(16) Amounts due in relation to the subordinated loan	208,764.17		
(17) Company profit	27,476.42		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	2,335,195.76		
(20) K VFN principal repayment	1,621,223.50		
(22) L VFN Interest	155,020.10		
(23) L VFN principal repayment	1,633,900.00		
(24) DPC Cash Payment	27.44		

Additional Information as at the most rececent IPD	23 June 2014
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£8,068,555.88
Retained Principal	£102,374.28
Loss Provision	£6,172,851.66
Uncovered Shortfall	£0.00
Income Retained	£0.00
Losses in quarter as % bonds issued	0.012%
Cumulative losses as % bonds issued	3.068%
Number of properties sold in period	6
Bonds outstanding as % of original bonds issued	57.96%
Excess Spread following Uncovered Shortfall	£6,011,764.07
Excess Spread preceding Uncovered Shortfall	£6,011,764.07
Annualised Excess Spread following Uncovered Shortfall Percentage	4.75%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	4.75%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£14,733,104.25
Facility Amortisation	£298,945.45
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£14,494,118.80
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC34
Description	UKT 5 03/07/2036
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£3,958,500.00
Total Coupon received to date	£25,736,752.72

Assets and Liabilities Reconciliation as at the most recent IPD	23 June 2014
Mortgages	489,207.771
Provisions	(6,172.852)
Retained Principal	102,374
Total principal assets	483,137.292
Total Liabilities - Notes	483,137.292

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	http://www.co-operativebank.co.uk/servlet/Satellite?pagename=Investor
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitairgtrustees.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action
Back-up Cash Manager	Citibank N.A., London Branch				
Back up Servicer	Homeloan Management Limited				
Currency Swaps ($ &€'s)	JPMorgan Chase N.A	L-term rating below A2(Moody's), A+(Fitch) S-term rating below P-1(Moy's), F1 (Fitch)	S-Term/ L-term Moyo: P-1, Aa3 Fitch: F1, A+	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moody's), F1 (Fitch)	S-Term Sup Primo(Moyo), BrF1(rch)	Breached	Cash Collateralised in External Gic account
Basis Swap	JPMorgan Chase N.A	L-term rating below A2(Moody's), A(Fitch) S-term rating below P-1(Moy's), F1 (Fitch)	L-Term/ L-term Moyo: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moy's), F1+ (Fitch)	S-Term Sup Primo(Moyo), BrF1(rch)	Breached	Deposits limited to Collateralised Amount: £2m
External GIC Account	Bank of New York Mellon	S-term rating below P-1 (Moy's), F1+ (Fitch)	S-Term P1(Moy's), F1+ (Fitch)	Satisfied	0

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co
Loan Level Data and Liability Modelling	https://loanportal.co.uk/the-co-operative/index
Report Frequency	Monthly

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The co-operative bank