Leek Finance Number 19 PLC

Issuer	Leek Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	30 April 2014
Reporting Period Start Date	01 March 2014
Reporting Period End Date	31 March 2014
Legal Maturity	21 December 2016

Most Recent /Current Quarterly Interest Payment Date	21 March 2014
Previous Quarterly Interest Payment Date	23 December 2013
Next Interest Payment Date	23 June 2014

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class Ma	Class Mc	Class Ba	ClassBc	Class Ca	Class Cc	Class Da	Class Dc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	Class J5 VFN
International Securities number	XS0364174401	XS0364175801	XS0364197701	XS0364198410	XS0364198840	XS0364199418	XS0364199764	XS0364184779	XS0364184857	XS0364184683	XS0364184675	XS0364199335	XS0364199751	n/a	n/a	n/a	n/a	n/a
Original Ratings (Moodys/Fitch)	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	Aa2/AAA	Aa2/AAA	A3/AAA	B88/AAA	Baa2/AAA	Baa2/AAA	n/a	n/a	n/a	n/a	n/a
Current Ratings (Moodys/Fitch)	n/a	n/a	Aaa	AaaAAA	AaaAAA	AaaAAA	Aa1/AAA	Aa3/AAA	Aa3/AAA	A3/AAA	A3/AAA	Baa1/AAA	Baa1/AAA	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual Start Date	n/a	n/a	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual End Date	n/a	n/a	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	n/r	n/r	n/r	n/r	n/r
Note Interest Accrual period	n/a	n/a	88	88	88	88	88	88	88	88	88	88	88	n/r	n/r	n/r	n/r	n/r
Previous factor	0.000	0.000	65.278	65.278	65.278	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	64.156	64.156	64.156	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.26%	13.26%	7.66%	7.66%	4.39%	4.39%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	68.82%	68.82%	68.82%	54.73%	54.73%	45.22%	45.22%	39.45%	39.45%	35.87%	35.87%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£28,000,000.00	$255,000,000.00	£110,000,000.00	$624,100,000.00	€124,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£75,805,800.00	$457,349,998.00	€81,271,110.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£75,571,600.00	$450,357,546.00	€79,874,220.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£229,400.00	$6,992,452.00	€1,396,890.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£129,250.00	$463,893.53	€325,897.25	£52,488.30	€118,517.20	£28,536.40	€138,755.70	£29,316.00	€144,197.41	£133,724.50	€64,413.80	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/365(366)	Actual/365(366)	Actual/365(366)	Actual/365(366)
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.500000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.526563%	0.245875%	0.526563%	0.245875%	0.292000%	0.526563%	0.292000%	0.526563%	0.292000%	0.526563%	0.292000%	0.526563%	0.292000%	0.526563%	0.526563%	0.526563%	0.526563%	0.526563%
Coupon Amount	£0.00	$0.00	£129,250.00	$463,893.53	€325,897.25	£52,488.30	€118,517.20	£28,536.40	€138,755.70	£29,316.00	€144,197.41	£133,724.50	€64,413.80	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.576563%	0.295875%	0.746563%	0.465875%	0.532000%	0.946563%	0.712000%	1.366563%	1.112000%	2.026563%	1.792000%	4.266563%	3.932000%	0.766563%	0.946563%	1.366563%	2.026563%	4.266563%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	0.58	0.58	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

	Class K VFN	Class L VFN	Class M VFN
International Securities number	n/a	n/a	n/a
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,318,492.00	£17,930,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£177,157,582.00	£12,180,400.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£177,157,582.00	£9,889,193.50	£2,000,000.00
Total Principal Payments		£2,291,206.50	£0.00
Total Interest Payments	£0.00	£179,083.23	£28.07
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Interest days/Periods	Actual/365(366)	Actual/365(366)
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.63270%	6.000000%	0.526563%
Coupon Amount	£0.00	£179,083.23	£128.07
Current Coupon	2.63270%	6.000000%	0.026563%
Capitalised Interest	£0.00	£0.00	nil

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,791
Current Total Number of Residential Mortgage Loans	4,065
Original Total Value of Residential Mortgage Loans	£839,622,845
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	80.75%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.54%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.67 Years

	Current Period			At Issuance		
Delinquency Band (excluding possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0 to < 1 Months in Arrears	657,000,000	3,387	87.47%	734,318,000	2,691	87.47%
1.01 <= 2 Months in Arrears	21,465,254	178	4.54%	9,255,363	69	1.10%
2.01 <= 3 Months in Arrears	13,106,100	92	2.65%	5,415,759	49	0.65%
3.01 <= 4 Months in Arrears	7,521,988	64	1.52%	4,241,644	39	0.51%
4.01 <= 5 Months in Arrears	3,094,009	29	0.62%	1,612,108	15	0.19%
5.01 <= 6 Months in Arrears	3,338,770	22	0.68%	1,522,002	11	0.18%
> 6 Months	8,110,553	48	1.64%	1,300,395	14	0.15%
Total	79,116,814	668	14.91%	52,665,275	854	6.30%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	419,536,741
Net Losses Reported during the period	45,915.25
Cumulative Net Losses	25,409,966.43
Average Loss Severity for the current period	14.62%
Average loss severity since transaction close	33.82%

	Total Principal Balance	No	% of Total Balance
Outstanding Possessions at the start of the period	£776,887.88	5	0.18%
Number of repossessions during the period	£329,525.82	2	0.07%
Outstanding Possessions at the end of the period	£880,892.86	6	0.20%
Residential Mortgage Loan Principal Balance at Start of the period	497,642,274.23	4,088	
Repurchases/Buy Backs during the period		0	
Residential Mortgage Loan Principal Balance at end of the period	494,561,391.16	4065	
Principal Payment Rate	0.61%		
Annualised PPR Speed (Based on monthly principal payment rate)	7.17%		
Cumulative Principal Balance of all Properties Sold	£75,134,159.59		
Principal Balance of Properties Sold in Period	£314,040.84		
Weighted Average Seasoning (Months)	96		
Total Balance of Further Advances	£2,566,269.86		

	Current Period			At Issuance		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	21,789,195	216	4.41%	37,972,000	193	4.52%
East Midlands	22,765,158	244	4.60%	47,357,351	464	5.64%
London	103,097,430	536	20.89%	166,055,110	833	19.78%
North	14,410,897	190	2.92%	27,553,192	368	3.28%
Northern Ireland	5,722,908	58	1.16%	11,485,156	130	1.37%
North West	58,904,319	616	11.91%	93,616,103	941	11.15%
Scotland	17,775,034	225	3.60%	35,529,837	459	4.23%
South East	142,670,007	931	28.90%	240,967,850	1,510	28.70%
South West	32,015,072	247	6.49%	51,823,632	387	6.17%
Wales	16,195,391	168	3.28%	25,304,117	278	3.01%
West Midlands	32,976,770	333	6.68%	58,020,965	564	6.91%
Yorks and Humber	26,458,327	303	5.36%	45,337,582	498	5.40%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%
Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	3,340,676	39	0.68%	1,146,169	100	0.13%
More than 30k up to and including 50K	11,623,129	279	2.35%	23,635,541	618	2.82%
More than 50k up to and including 75K	42,564,842	684	8.63%	71,279,110	1,130	8.49%
More than 75k up to and including 100K	62,886,151	719	12.74%	100,246,594	1,157	11.94%
More than 100k up to and including 125K	72,942,840	655	14.78%	119,022,651	1,070	14.18%
More than 125k up to and including 150K	62,187,689	455	12.60%	103,370,688	756	12.31%
More than 150k up to and including 200K	102,066,359	593	20.68%	168,299,808	981	20.04%
More than 200k up to and including 400K	118,977,913	470	24.10%	215,058,145	847	25.61%
More than 400K up to and including 500K	9,261,698	21	1.88%	20,261,242	54	2.41%
More than 500k	6,945,152	11	1.28%	15,303,407	16	1.82%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%
Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	98,703,033	784	20.20%	181,117,369	2,135	21.57%
Owner Occupied Remortgage	98,703,033	781	20.20%	181,117,369	1,510	22.76%
Buy to Let	202,721,964	1,784	41.07%	295,470,031	2,485	35.19%
Right to Buy	14,191,582	275	2.87%	34,480,519	654	4.11%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%
Mortgage Payment Frequency	Monthly					
Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	83,610,265	1,118	16.94%	211,414,266	2,260	25.18%
Interest Only	410,027,087	2,947	83.06%	628,208,600	4,430	74.82%
Mixed (Part & Part)			0.00%			0.00%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%
LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,100,976	65	0.43%	1,641,245	49	0.20%
More than 25% up to and including 30%	17,753,253	274	3.60%	24,639,951	369	2.93%
More than 30% up to and including 35%	10,952,345	134	2.22%	14,214,254	168	1.67%
More than 35% up to and including 40%	14,814,968	167	3.00%	19,455,455	212	2.32%
More than 40% up to and including 45%	15,638,027	167	3.17%	20,415,456	212	2.43%
More than 45% up to and including 50%	36,150,064	240	7.32%	39,700,681	361	4.73%
More than 50% up to and including 55%	39,917,733	238	8.09%	52,706,531	436	6.28%
More than 55% up to and including 60%	44,271,864	366	8.97%	71,058,422	590	8.46%
More than 60% up to and including 65%	57,770,053	451	11.70%	109,269,633	869	13.01%
More than 65% up to and including 70%	135,761,034	1,028	27.50%	243,101,323	1,905	28.95%
More than 70% up to and including 75%	73,199,088	440	14.83%	143,420,294	918	17.08%
More than 75% up to and including 80%	36,715,960	231	7.44%	100,779,015	702	12.00%
Over 100%	10,345,446	67	2.10%	649,060	5	0.08%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%
Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	25,332,376	275	5.13%	44,134,575	377	4.91%
Greater than 5 years and less than or equal to 10 years	49,337,978	403	10.00%	41,000,000	369	5.86%
Greater than 10 years and less than or equal to 15 years	95,711,424	664	19.39%	84,363,917	720	10.05%
Greater than 15 years and less than or equal to 20 years	286,487,905	2,198	58.04%	155,329,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	29,760,965	268	6.03%	504,303,320	3,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%			0.00%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%
Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	11,674,620	88	2.37%	21,007,722	149	2.50%
Detached House	59,690,436	314	12.09%	115,489,266	580	13.75%
Flat/ Maisonnette	125,436,609	1,026	25.41%	207,321,177	1,666	24.69%
Semi- Detached House	108,912,466	915	22.06%	191,146,772	1,568	22.77%
Terraced House	188,922,317	1,622	38.26%	304,657,908	2,792	36.28%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%
Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	345,226,975	2,672	69.94%	56,818,951	447	6.77%
Libor	148,412,472	1,393	30.06%	38,193,965	702	4.55%
Base Discount		-	0.00%	248,961,400	1,723	29.65%
Fixed- reverting to Base	-	-	0.00%	231,595,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	205,669,292	1,730	24.50%
SVR/ Administered	-	-	0.00%	58,383,866	457	6.95%
Total	493,636,447	4,065	100.00%	839,622,844	6,755	100.00%
Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	201,441,402	1,767	40.81%	295,470,031	2,485	35.19%
Conforming- Non Self-Cert	12,631,798	97	2.56%	20,669,611	147	2.26%
Conforming- Self-Cert	131,163,764	811	26.57%	223,853,500	1,306	26.66%
Non-Conforming	148,402,477	1,390	30.06%	300,629,703	2,817	35.79%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%
Self Certification	**Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
N	292,891,837	2,267	59.38%	450,391,480	3,730	53.62%
Y	240,887,610	1,798	48.82%	435,361,365	3,025	51.83%
Total	493,636,447	4,065	100.00%	839,622,845	6,755	100.00%

Issuer Priority of Payments	21 March 2014		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£3,250,627.71	Principal Receipts from Mortgage Holde	£6,842,726.58
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£1,082,973.22
Interest on GIC accounts	£1,512.48	Rounding balance retained from the last	£104,153.51
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£1,082,973.22		
UK Gilt Income	£0.00		
Less: Income Retained	£0.00		
Total	£22,251,783.41	Total	£8,029,853.31

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	5,759,056.49
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	178,064.58	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	6,468.74	(5) Principal paid to C note holders	-
(5) Class A Note Interest	683,582.36	(6) Principal paid to D note holders	-
(5) 21 VFN Interest Expense	-		
(5) (ii) Fixed Interest / Basis Rate Swap Payments	11,842.94	(7) Principal paid to K VFN note holders	-
		(8) In respect of Subordinated Loan	-
(6) Third Party Fees	47,697.48	principal	
(7) Class M Note Interest	175,562.21	Retained Principal	103,850.40
(7) 22 VFN Interest Expense	-		
(8) Class B Note Interest	168,004.90		
(8) 23 VFN Interest Expense	-		
(9) Class C Note Interest	155,958.24		
(9) 24 VFN Interest Expense	-		
(10) Class D Notes	184,269.21		
(10) 25 VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16)	31,173.74		
(16) Amounts due in relation to the subordinated loan	166,519.98		
(17) Company profit	27,546.99		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	-		
(20) K VFN principal repayment	-		
(22) L VFN Interest	179,983.23		
(23) L VFN principal repayment	2,291,206.50		
(24) DPC Cash Payment	82.40		

Additional Information as at the most rececent IPD	21 March 2014
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£5,862,906.68
Retained Principal	£103,850.40
Loss Provision	£8,642,649.60
Uncovered Shortfall	£0.00
Income Retained	£0.00
Losses in quarter as % bonds issued	0.000%
Cumulative losses as % bonds issued	3.049%
Number of properties sold in period	5
Bonds outstanding as % of original bonds issued	58.94%
Excess Spread following Uncovered Shortfall	£2,724,612.84
Excess Spread preceding Uncovered Shortfall	£2,724,612.84
Annualised Excess Spread following Uncovered Shortfall Percentage	2.27%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	2.27%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£14,955,875.84
Facility Amortisation	£172,771.66
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£14,723,104.21
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC34
Description	UKT 5 03/07/2036
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£2,312.50
Total Coupon received to date	£17,925,752.72

Assets and Liabilities Reconciliation as at the most recent IPD	21 March 2014
Mortgages	497,642,274
Provisions	(6,642,650)
Retained Principal	103,850
Total principal assets	491,103,475
Total Liabilities - Notes	491,103,475

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	http://www.co-operativebank.co.uk/servlet/Satellite/aboutus/investor
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitairgtrustees.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action	
Back-up Cash Manager	Citibank N.A., London Branch					
Back up Servicer	Homelocan Management Limited					
Currency Swaps (B.&Ch)	JPMorgan Chase N.A	L-term rating below A2(Moody's), A+(Fitch) S-term rating below P-1(Moy's), F1 (Fitch)	S-Term/ L-term Moyo: P-1, Aa3 Fitch: F1, A+	Satisfied		
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moy's), F1 (Fitch)	S-Term Not Prime(Moy's), B(Fitch)	Breached	Cash Collateralised in External Gic account	
Basis Swap	JPMorgan Chase N.A.	L-term rating below A2(Moody's), A(Fitch) S-term rating below P-1(Moy's), F1 (Fitch)	S-Term/ L-term Moyo: P-1, Aa3 Fitch: F1, A+	Satisfied		
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moy's), F1+ (Fitch)	S-Term Not Prime(Moy's), B(Fitch)	Breached	Deposits limited to Collateralised Amount: £2m	
External GIC Account	Bank of New York Mellon	S-term rating below P-1 (Moy's), F1+ (Fitch)	S-Term P-1(Moy's), F1+ (Fitch)	Satisfied	0	

**As a result of the rating downgrade of Royal Bank of Scotland (RBS), last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co
Loan Level Data and Liability Modelling	https://financial.co.uk/the-co-operative-bank
Report Frequency	Monthly

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The co-operative bank