

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Owner Occupied Purchase	79,968,874	678	19.17%	324,970,208	2,592	27.71%
Owner Occupied Remortgage	106,746,847	996	25.89%	432,886,742	3,458	34.36%
Buy to Let	210,361,002	1,859	51.01%	362,750,367	3,102	30.94%
Right to Buy	16,242,219	300	3.94%	81,995,518	1,400	6.99%
Total	412,418,942	3,833	100.00%	1,172,602,834	10,552	100.00%
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Capital & Interest	72,802,640	1,157	17.65%	396,716,840	4,723	33.83%
Interest Only	339,038,275	2,671	82.21%	774,097,458	5,815	66.02%
Mixed (Plan & Plan)	578,027	5	0.14%	1,788,536	14	0.13%
Total	412,418,942	3,833	100.00%	1,172,602,834	10,552	100.00%
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Less than or equal to 25%	2,843,568	118	0.64%	3,730,364	96	0.32%
More than 25% up to and including 50%	24,179,827	422	5.86%	49,772,592	701	4.24%
More than 50% up to and including 55%	11,850,415	156	2.87%	27,342,743	333	2.33%
More than 55% up to and including 60%	17,158,886	199	4.16%	31,185,558	371	2.69%
More than 60% up to and including 65%	22,883,706	266	5.55%	50,074,695	555	4.27%
More than 65% up to and including 70%	27,809,950	288	6.74%	64,032,578	655	5.46%
More than 70% up to and including 75%	33,874,697	298	8.21%	101,564,057	917	8.65%
More than 75% up to and including 80%	40,134,954	338	9.73%	142,258,393	1,268	12.13%
More than 80% up to and including 85%	51,447,380	413	12.47%	179,674,086	1,509	15.32%
More than 85% up to and including 90%	132,236,490	1,032	32.06%	387,521,718	3,110	33.05%
More than 90% up to and including 95%	29,102,137	181	7.06%	106,359,496	764	9.07%
More than 95% up to and including 100%	8,799,315	59	2.13%	28,535,217	266	2.43%
Over 100%	10,297,617	63	2.50%	550,737	7	0.05%
Total	412,418,942	3,833	100.00%	1,172,602,834	10,552	100.00%
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
0 and less than or equal to 5 years	24,106,885	261	5.85%	547,008	8	0.05%
Greater than 5 years and less than or equal to 10 years	49,142,937	478	11.92%	60541566.67	541	5.16%
Greater than 10 years and less than or equal to 15 years	96,109,676	937	23.30%	104,100,022	1,000	8.88%
Greater than 15 years and less than or equal to 20 years	223,651,994	1,954	54.23%	230,094,235	1,993	19.62%
Greater than 20 years and less than or equal to 25 years	19,407,426	203	4.71%	725,695,948	6,345	60.19%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665	6.11%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	412,418,942	3,833	100.00%	1,172,602,834	10,552	100.00%
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Bungalow	8,836,201	83	2.17%	35,883,099	276	3.06%
Detached House	52,844,952	324	12.84%	186,247,489	1,059	15.85%
Flat/ Maisonette	106,814,055	923	25.90%	240,681,569	2,111	20.54%
Semi-Detached House	89,240,165	894	21.64%	289,430,606	2,769	24.68%
Terraced House	154,483,549	1,609	37.46%	420,160,073	4,337	35.83%
Total	412,418,942	3,833	100.00%	1,172,602,838	10,552	100.00%

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Base	286,514,196	2,432	68.47%	50,983,815	484
Libor	125,904,746	1,401	30.53%	105,179,139	1,160
Base Discount	-	-	0.00%	107,912,560	780
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377
Libor Discount	-	-	0.00%	36,966,786	780
Total	412,418,942	3,833	100.00%	1,172,602,834	10,552
Asset Type	Balance	No	% of Balance	Original Balance	No of Original Balance
Conforming- Buy to Let	210,381,002	1,859	51.01%	382,750,267	3,102
Conforming- Self-Cert	76,153,194	573	18.47%	318,991,250	2,113
Non-Conforming	125,904,746	1,401	30.53%	480,861,217	5,337
Total	412,418,942	3,833	100.00%	1,172,602,834	10,552
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance
N	242,545,029	2,347	58.81%	503,101,623	5,053
Y	169,873,913	1,486	41.19%	669,501,211	5,499
Total	412,418,942	3,833	100.00%	1,172,602,834	10,552

22 September 2014	
Issuer Priority of Payments	Available Principal
Available Revenue Receipts	Receipts
Revenue Receipts from Mortgage Holders	Principal Receipts from Mortgage Holders
2,965,774.42	8,102,159.65
Swap Receipts	Income surplus for uncovered shortfall
-	20,192.66
Interest on GIC accounts	Principal Retained from the last period
745.82	103,765.01
From the Discount Reserve	Income retained
-	-
General Reserve Fund Credit	-
27,689,978.35	-
From Principal Receipts to cover Liquidity Shortfall	-
Principal Recoveries	20,192.66
UK Gilt Income	£0.00
Less : Income retained	-
Total	Total
30,676,691.25	8,185,732.00
Revenue Priority of Payments	Principal Priority of Payments
(1) Trustee/ Security Trustee	(2) Principal paid to A2 note holders
-	8,079,438.84
(2) Paying Agent/ Registrar	(3) Principal paid to M note holders
-	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	(4) Principal paid to B note holders
167,941.80	-
(4) Amounts due under the Liquidity Facility agreement	(5) Principal paid to C note holders
5,477.27	-
(5) Class A Note Interest	(7) In respect of Senior Subordinated Loan
584,960.25	-
(6) J1 VFN Interest Expense	(8) In respect of Junior Subordinated Loan
(6) (i) Fixed Interest / Basis Rate Swap Payments	-
8,397.65	-
(6) Third Party Fees	-
26,941.44	-
(7) Class M Note Interest	-
210,760.65	-
(7) J2 VFN Interest Expense	-
-	-
(8) Class B Note Interest	193,025.03 Retained Principal
-	106,293.16
(8) J3 VFN Interest Expense	-
212,300.19	-
(9) Class C Note Interest	-
(9) J4 VFN Interest Expense	-
27,689,978.35	-
(10) Maximum Required Amount	-
(11) Expense loan interest	-
(12) Expense loan principal repayment	-
(13) Amounts due in relation to the Senior subordinated loan	85,125.51
(14) Swap termination fee	-
(15) Fees , cost and expenses not covered by Admin agreement fees above	26,526.25
(16) Amounts due in relation to the Junior subordinated loan	180,092.34
(17) Company profit	26,742.43
(18) Retention if expense loan condition is true	-
(19) K VFN Interest	-
(20) K VFN principal repayment	-
(22) L VFN Interest	15,403.04
(23) L VFN principal repayment	1,061,600.00
(24) DPC Cash Payment	179,418.44

Additional Information as at the most recent IPD		22 September 2014
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£8,185,732.00
Retained Principal		£106,293.16
Loss Provision		£5,696,241.97
Uncovered Shortfall		£0.00
Income Retained		£0.00
Excess Spread following Uncovered Shortfall		£1,575,908.61
Excess Spread preceding Uncovered Shortfall		£1,575,908.61
Annualised Excess Spread following Uncovered Shortfall Percentage		1.52%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		1.52%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£12,553,862.66
Amortisation		£242,383.16
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£12,311,479.50
UK Gilt		
22 September 2014		
UK Gilt Security International Securities number		GB00BOV3WX43
Description		UKT 4 07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£0.00
Total Coupon received to date		£15,138,844.57

Assets and Liabilities Reconciliation as at the most recent IPD		22 September 2014
Mortgages		415,973,605.29
Provisions		(5,696,242)
Retained Principal		106,293
Total principal assets		410,382,657
Total Liabilities - Notes		410,382,657

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.pfl.com	Web address	www.pfl.com
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.co-operativebank.co.uk/investorrelations/investors
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitainvestor.co.uk	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & £)	JPMorgan Chase N.A.	L-term rating below A1(Moody's), A+(Fitch). S-term rating below P-1(Moys), F1 (Fitch)	S-Term/ L-term Moys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Basis Swap	JPMorgan Chase N.A.	L-term rating below A1(Moody's), A(Fitch). S-term rating below P-1(Moys), F1 (Fitch)	S-Term/ L-term Moys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1(Moys), F1+ (Fitch)	Not Prime(Moys), B(Fitch)	Breached	Deposits limited to Collateralised Amount-£2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1(Moys), F1+ (Fitch)	S-Term P1(Moys), F1+ (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A.	S-term rating below P-1(Moys), F1 (Fitch)	Moys: P-1, Aa3 Fitch: F1, A+	Inactive	N/A

Back up Cash Manager	Citibank N.A., London Branch
Back up Servicer	Horsheam Management Limited

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
Point Contact	Randika Vithanage
Email	randika.vithanage@cts.coop
Telephone	+44 (0) 161 201 7809
Fax	+44 (0)161 903 3582
Address	The Co-operative Bank, 17th Floor, Miller Street, Manchester, M60 0AL
Reports Distribution Channels	Bloomberg or http://www.co
Loan Level Data and Liability Modelling	https://hoportal.co.uk/ih
Report Frequency	Monthly

This document is directed at persons in the UK and other EEA countries who are market counterparties and intermediate customers and may not be used or relied upon by private customers (as such terms are defined by the rules of the Financial Conduct Authority). Nothing in this document is, or is to be construed as, an offer or invitation to subscribe for, underwrite or purchase securities in any jurisdiction. Nothing in this document constitutes an offer of securities for sale in the United States or elsewhere. This report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell notes (or other securities) or for any other purpose.