

**Leek Finance Number 17 PLC**

Issuer	Leek Finance Number 17 PLC		
Stock Exchange Listing	London		
Publication Date	31 July 2014		
Reporting Period Start Date	01 June 2014		
Reporting Period End Date	30 June 2014		
Legal Maturity	21 December 2037		

Most Recent/Current Quarterly Interest Payment Date	23 June 2014
Previous Quarterly Interest Payment Date	21 March 2014
Next Quarterly Interest Payment Date	22 September 2014

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class A3	Class A4	Class A5	Class A6	Class A7	Class A8	Class A9	Class A10	Class A11	Class A12	Class A13	Class A14	Class A15	Class A16	Class A17	Class A18	Class A19	Class A20
International Securities number	X502494751730	X502494751732	X502494751737	X502494751743	X502494751753	X502494751754	X502494751755	X502494751756	X502494751757	X502494751758	X502494751759	X502494751760	X502494751761	X502494751762	X502494751763	X502494751764	X502494751765	X502494751766	X502494751767	X502494751768	X502494751769	X502494751770	X502494751771
Original Ratings (S&P/ Moody's/Fitch)	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AA/A3/AA-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-	A/A2/A-
Current Ratings (Moody's/Fitch)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Quarterly Interest Accrual Start Date	n/a	n/a	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14	21-Mar-14
Quarterly Interest Accrual End Date	n/a	n/a	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14
Accrual period (days)	n/a	n/a	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94
Previous factor	0.000	0.000	34.164	34.164	34.164	34.164	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Current factor	0.000	0.000	33.160	33.160	33.160	33.160	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Credit Enhancement- Original	0.00%	0.00%	15.45%	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%
Credit Enhancement- Current	n/a	n/a	76.89%	76.89%	76.89%	76.89%	69.30%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%	47.47%
Currency	Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Original Principal Balance	£87,000,000.00	\$26,000,000.00	£270,000,000.00	\$462,000,000.00	€965,000,000.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00
Total Opening Balance prior to payment	£0.00	\$0.00	£22,242,800.00	\$157,837,680.00	€124,688,600.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00
Total Ending Balance subsequent to payment	£0.00	\$0.00	£89,532,000.00	\$153,199,200.00	€121,034,000.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00	€60,000,000.00
Total Principal Payments	£0.00	\$0.00	£27,110,800.00	\$4,638,480.00	€3,664,600.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Total Interest Payments	£0.00	\$0.00	£190,836.00	\$211,780.80	€192,756.50	€12,868.48	€81,778.40	€127,067.55	€254,678.40	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor
Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360
Relevant Margin	0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.46000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%
Coupon Reference Rate	0.00000%	0.00000%	0.52338%	0.52338%	0.52338%	0.31200%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%	0.52338%
Current Coupon	0.00000%	0.00000%	0.80338%	0.80338%	0.80338%	0.77200%	1.44338%	1.23200%	2.03200%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%	0.80338%
Coupon Amount	£0.00	\$0.00	£190,836.00	\$211,780.80	€192,756.50	€212,868.48	€81,778.40	€127,067.55	€254,678.40	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Current Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Original Weighted Average Life (Using pricing CPR)	0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19

Issue On June 2011	Class K VFN	Class L VFN	Class M VFN
International Securities number	N/A	N/A	N/A
Original Principal Balance (VFN Drawdown 06/June/2011)	£149,712,861.00	£13,907,300.00	£2,000,000.00
Total Opening Balance prior to payment	£146,652,161.00	£2,222,000.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£144,504,361.00	£1,061,000.00	£2,000,000.00
Total Principal Payments	£1,147,800.00	£1,261,000.00	£0.00
Total Interest Payments	£1,601,928.03	£35,539.92	£120.42
Reference Rate	GB Yield	n/a	3 month £ libor
Day Count Convention	Actual/Actual	Actual/365/366	Actual/365/366
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.20684%	6.00000%	0.52338%
Coupon Amount	£1,601,928.03	£35,539.92	£120.42
Current Coupon	2.20684%	6.00000%	0.0233800%
Capitalised Interest (deferred interest this quarter)	£0.00	£0.00	n/a

<p>Currency in which the portfolio data is reported</p> <p>Original Total Number of Residential Mortgage Loans</p> <p>Current loan-to-value ratio at transaction close</p> <p>Current Total Number of Residential Mortgage Loans</p> <p>Original Total Value of Residential Mortgage Loans</p> <p>Original Loan to Value Ratio</p> <p>Current Loan to Value Ratio</p> <p>Weighted Average Interest Rate at Transaction Close</p> <p>Weighted Average Interest Rate (pre Swap) at the end of the period</p> <p>Weighted average seasoning at Transaction Close</p> <p>Weighted average Term to maturity of the pool at Transaction Close</p>	<p>Sterling</p> <p>10,552</p> <p>78.39%</p> <p>3,901</p> <p>£1,172,602,834</p> <p>78.39%</p> <p>77.71%</p> <p>5.23%</p> <p>2.57%</p> <p>0.37</p> <p>21.82</p>
<p>Balance of the performing Loans</p> <p>Net Losses for the period</p> <p>Cumulative Net Loss</p> <p>Average Loss Severity for the current period</p> <p>Average loss severity since transaction close</p> <p>Outstanding Repossession</p> <p>Outstanding Possessions at the start of the period</p> <p>Number of repossessions during the period</p> <p>Outstanding Possessions at the end of the period</p> <p>Residential Mortgage Loan Principal Balance at Start of the period</p> <p>Repurchases/Buy Backs during the period</p> <p>Residential Mortgage Loan Principal Balance</p> <p>Principal Payment Rate (Monthly)</p> <p>Annualised PPR Speed (Based on monthly principal payment rate)</p> <p>Losses in quarter as % bonds issued</p> <p>Cumulative losses as % bonds issued</p> <p>Number of properties sold in period (Incl. LPA sales)</p> <p>Bonds outstanding as % of original bonds issued</p> <p>Cumulative Principal Balance of all Properties Sold</p> <p>Principal Balance of Properties Sold in Period</p> <p>Weighted Average Seasoning (Months)</p> <p>Total Balance of Further Advances</p>	<p>360,130,061</p> <p>121,716.11</p> <p>19,994,751.51</p> <p>11.14%</p> <p>23.97%</p> <p>5</p> <p>5</p> <p>4</p> <p>7</p> <p>424,243,410.44</p> <p>3,922</p> <p>420,956,402.17</p> <p>3,901</p> <p>0.75%</p> <p>9.00%</p> <p>0.010%</p> <p>1.71%</p> <p>6</p> <p>35.82%</p> <p>£83,417,387.18</p> <p>£1,092,793.50</p> <p>105</p> <p>£3,532,586.42</p>

Delinquency Band (excluding possessions)	Current Period			At Issuance		
	Total Balance	No	% of Total Balance	Original Balance	No	% of Original Balance
0.01 => 1 Months in Arrears	11,580,751	105	2.76%	35,446,715	345	3.02%
1.01 => 2 Months in Arrears	19,737,465	193	4.70%	9,723,138	105	0.83%
2.01 => 3 Months in Arrears	9,613,628	201	2.29%	6,413,380	77	0.55%
3.01 => 4 Months in Arrears	5,133,955	43	1.22%	1,162,327	15	0.10%
4.01 => 5 Months in Arrears	3,792,182	30	0.90%	1,356,919	20	0.11%
5.01 => 6 Months in Arrears	3,044,472	23	0.72%	558,058	10	0.05%
> 6 Months	6,585,267	51	1.57%	2,444,505	23	0.21%
Total	50,491,710	646	14.16%	57,096,041	585	4.87%

Region	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
East Anglia	12,103,154	125	2.89%	38,068,752	399	3.24%
East Midlands	22,968,727	270	5.47%	56,722,637	626	4.84%
London	84,127,182	452	20.02%	162,935,970	850	13.86%
North	15,938,442	223	3.70%	54,990,972	769	4.69%
Northern Ireland	2,887,243	49	0.69%	17,424,913	212	1.49%
North West	46,542,313	551	11.08%	126,711,412	1,426	10.81%
Scotland	16,439,878	228	3.91%	51,481,777	872	4.39%
South East	117,281,063	839	27.92%	362,299,120	2,421	30.90%
South West	28,955,029	260	6.89%	90,256,745	744	7.70%
Wales	15,124,755	184	3.60%	38,908,220	462	3.32%
West Midlands	30,686,587	353	7.30%	85,778,958	905	7.32%
Yorks and Humber	27,471,436	369	6.54%	87,483,780	1,107	7.46%
Total	420,111,609	3,901	100.00%	1,172,602,834	10,552	100.00%

  

Mortgage Size	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 30K	4,315,270	222	1.03%			

<b>Mortgage Type</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
Owner Occupied Purchase	80,594,045	687	19.18%	324,970,208	2,592
Owner Occupied Remortgage	108,451,574	1,011	25.81%	432,886,742	3,458
Buy to Let	214,002,201	1,891	50.94%	362,750,367	3,102
Right to Buy	17,063,789	312	4.06%	81,995,518	1,400
<b>Total</b>	<b>420,111,609</b>	<b>3,901</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>
<b>Interest Payment Type</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
Capital & Interest	75,362,022	1,185	17.94%	396,716,840	4,723
Interest Only	344,186,786	2,711	81.92%	774,097,458	5,815
Mixed (Part & Part)	592,801	5	0.14%	1,788,536	14
<b>Total</b>	<b>420,111,609</b>	<b>3,901</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>
<b>LTV</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
Less than or equal to 25%	2,500,160	113	0.60%	3,730,964	96
More than 25% up to and including 50%	24,405,244	424	5.81%	49,772,592	701
More than 50% up to and including 55%	11,647,027	150	2.77%	27,342,743	333
More than 55% up to and including 60%	17,026,434	296	4.05%	31,185,558	371
More than 60% up to and including 65%	23,552,345	269	5.61%	50,074,695	555
More than 65% up to and including 70%	28,353,981	293	6.75%	64,032,578	655
More than 70% up to and including 75%	34,161,443	313	8.13%	101,564,057	917
More than 75% up to and including 80%	41,623,894	346	9.91%	142,258,393	1,268
More than 80% up to and including 85%	53,071,440	425	12.63%	179,674,086	1,509
More than 85% up to and including 90%	134,458,216	1,051	32.01%	387,521,718	3,110
More than 90% up to and including 95%	29,894,817	189	7.12%	106,359,486	764
More than 95% up to and including 100%	8,943,959	58	2.13%	28,535,217	266
Over 100%	10,472,650	64	2.49%	550,737	7
<b>Total</b>	<b>420,111,609</b>	<b>3,901</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>
<b>Years to maturity of mortgages</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
0 and less than or equal to 5 years	25,401,585	273	6.05%	547,008	8
Greater than 5 years and less than or equal to 10 years	49,601,892	487	11.82%	605,410,677	541
Greater than 10 years and less than or equal to 15 years	96,219,899	940	22.90%	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	229,052,654	1,994	54.52%	230,094,236	1,993
Greater than 20 years and less than or equal to 25 years	19,749,501	206	4.70%	725,695,948	6,345
Greater than 25 years and less than or equal to 30 years	26,978	1	0.01%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	-
<b>Total</b>	<b>420,111,609</b>	<b>3,901</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>
<b>Property Type</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
Bungalow	8,970,202	84	2.14%	35,883,099	276
Detached House	53,807,702	329	12.81%	186,247,489	1,059
Flat/ Maisonette	109,039,572	941	25.95%	240,681,569	2,111
Semi- Detached House	90,919,956	906	21.64%	289,430,606	2,769
Terraced House	157,374,176	1,641	37.46%	420,160,073	4,337
<b>Total</b>	<b>420,111,609</b>	<b>3,901</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Base	291,617,372	2,471	68.41%	50,983,815	484	4.35%
Libor	128,494,238	1,430	30.59%	105,179,139	1,160	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
<b>Total</b>	<b>420,111,609</b>	<b>3,901</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>	<b>100.00%</b>
Asset Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Conforming- Buy to Let	214,002,201	1,891	50.94%	362,750,367	3,102	30.94%
Conforming- Self-Cert	77,615,170	580	18.47%	318,991,250	2,113	27.20%
Non-Conforming	128,494,238	1,430	30.59%	490,861,217	5,337	41.86%
<b>Total</b>	<b>420,111,609</b>	<b>3,901</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>	<b>100.00%</b>
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	% of Original Balance
N	247,129,931	2,392	58.82%	503,101,623	5,053	42.90%
Y	172,981,678	1,509	41.18%	669,501,211	5,499	57.10%
<b>Total</b>	<b>420,111,609</b>	<b>3,901</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>	<b>100.00%</b>

Issuer Priority of Payments	23 June 2014	Available Principal
<b>Available Revenue Receipts</b>		<b>Receipts</b>
Revenue Receipts from Mortgage Holders	3,072,550.92	Principal Receipts from Mortgage Holders
Swap Receipts	-	Income surplus for uncovered shortfall
Interest on GIC accounts	2,733.97	Principal Retained from the last period
From the Discount Reserve	-	Income retained
General Reserve Fund Credit	27,689,978.35	-
From Principal Receipts to cover Liquidity Shortfall	-	-
Principal Recoveries	23,468.35	-
UK Gift Income	£2,749,800.00	-
Less : Income retained	-	-
<b>Total</b>	<b>33,538,531.60</b>	<b>Total</b>
		<b>8,033,145.84</b>
<b>Revenue Priority of Payments</b>		<b>Principal Priority of Payments</b>
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	184,534.85	(4) Principal paid to B note holders
(4) Amounts due under the Liquidity Facility agreement	5,765.05	(5) Principal paid to C note holders
(5) Class A Note Interest	602,276.50	(7) In respect of Senior Subordinated Loan
(5) J1 VFN Interest Expense	-	(8) In respect of Junior Subordinated Loan
(6) Fixed Interest / Basis Rate Swap Payments	16,958.10	-
(6) Third Party Fees	38,841.37	-
(7) Class M Note Interest	212,189.80	-
(7) J2 VFN Interest Expense	-	-
(8) Class B Note Interest	195,673.46	Retained Principal
(8) J3 VFN Interest Expense	216,790.46	103,765.01
(8) Class C Note Interest	27,689,978.35	-
(9) J4 VFN Interest Expense	-	-
(10) Maximum Required Amount	87,369.39	-
(11) Expense loan interest	-	-
(12) Expense loan principal repayment	-	-
(13) Amounts due in relation to the Senior subordinated loan	-	-
(14) Swap termination fee	-	-
(15) Fees , cost and expenses not covered by Admin agreement fees above	30,173.77	-
(16) Amounts due in relation to the Junior subordinated loan	184,839.51	-
(17) Company profit	26,827.36	-
(18) Retention if expense loan condition is true	1,601,928.03	-
(19) K VFN Interest	1,147,800.00	-
(22) L VFN Interest	35,539.92	-
(23) L VFN principal repayment	1,261,000.00	-
(24) DPC Cash Payment	43.67	-

Additional Information as at the most recent IPD		23 June 2014
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£8,033,145.84
Retained Principal		£103,765.01
Loss Provision		£5,885,090.03
Uncovered Shortfall		£0.00
Income Retained		£0.00
Excess Spread following Uncovered Shortfall		£4,375,521.66
Excess Spread preceding Uncovered Shortfall		£4,375,521.66
Annualised Excess Spread following Uncovered Shortfall Percentage		3.98%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		3.98%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£12,791,744.29
Amortisation		£237,881.42
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£12,553,862.89
<b>UK Gilt</b>		
23 June 2014		
UK Gilt Security International Securities number		GB00B0V3WX43
Description		UKT 4.07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£2,749,800.00
Total Coupon received to date		£15,138,844.57

Assets and Liabilities Reconciliation as at the most recent IPD		23 June 2014
Mortgages		424,243,410.44
Provisions		(5,885,090)
Retained Principal		103,765
Total principal assets		418,462,095
Total Liabilities - Notes		418,462,095

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	<a href="http://www.pfl.com">www.pfl.com</a>	Web address	<a href="http://www.pfl.com">www.pfl.com</a>
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	<a href="http://www.wms.co.uk">www.wms.co.uk</a>	Web address	<a href="http://www.co-operativebank.co.uk/investorrelations/investorrelations">www.co-operativebank.co.uk/investorrelations/investorrelations</a>
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	<a href="http://www.capitainvestor.co.uk">www.capitainvestor.co.uk</a>	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €s)	JPMorgan Chase N.A.	L-term rating below A1(Moodys), A+(Fitch). S-term rating below P-1(Mdys), F1+(Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Basis Swap	JPMorgan Chase N.A.	L-term rating below A1(Moodys), A+(Fitch). S-term rating below P-1(Mdys), F1+(Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1(Mdys), F1+(Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount-£2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1(Mdys), F1+(Fitch)	S-Term P1(Mdys), F1+(Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A.	S-term rating below P-1(Mdys), F1+(Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1, A+	Inactive	N/A
Back up Cash Manager	Citibank N.A., London Branch				
Back up Servicer	HomeLoan Management Limited				

\*\*As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or <a href="http://www.co-op.com">http://www.co-op.com</a>
Loan Level Data and Liability Modelling	<a href="https://boeportal.co.uk">https://boeportal.co.uk</a>
Report Frequency	Monthly

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