## Leek Finance Number 17 PLC Issuer Stock Exchange Listing Publishing Date Reporting Period Start Date Reporting Period End Date Legal Maturity Leek Finance Number 17 PL 31 December 201 30 November 201 Most Recent/Current Quarterly Interest paymer Previous Quarterly Interest Payment Date Next Quarterly Interest Payment Date Note Summary for the most Recent/Current IP International Securities number Original Ratings (S&P/ Moody's/Fitch) Current Ratings (Moody's/Fitch) Class A1a XS0249471730 AAA./Aaa/AAA Class A1b XS0249473512 AAA./Aaa/AAA Class A2a XS0249475137 AAA./Aaa/AAA Class A2b XS0249475483 AAA./Aaa/AAA Class A2c XS0249475723 AAA./Aaa/AAA Class Mc XS0249476374 AA/Aa3/AA-Class J1 VFN Class J2 VFN Class J3 VFN Class J4 VFN Class Ba XS0249476531 ClassBc XS0249476705 Class Cc XS0249478073 indiginal studies (ISAP Misody-Firsh) Couriers Raining Moody-Firsh) Couriers Raining Moody-Firsh) Couriers Raining Moody-Firsh Couriers Raining Moody-Firsh Couriers Raining Moody-Firsh Account Period Revenue Land Account Period Revenue Cerdie Thancement- Current Cerdie Thancement- Current Cerdie Thancement- Current Current Couriers face Cerdie Thancement- Current Current Couriers face Current face Current face Current face Current face Current Couriers Coupon Amount C A/A2/A A/A2/A-BBB+/Baa2/BBB Aaa/AAA Aaa/AAA Asa/AAA 22-Sep-14 22-Dec-14 Aa1/AAA Aa2/AAA Aa2/AAA 22-Sep-14 22-Dec-14 22-Sen-14 22-Sep-14 22-Dec-14 22-Sep-14 22-Dec-14 22-Sep-14 22-Dec-14 n/a n/a n/a 0.000 0.000 0.00% 0.00% Sterling £0.00 £0.00 £0.00 £0.00 3 month £ libor n/a n/a 0.000 n/a n/a 0.000 22-Dec-14 22-Dec-14 n/a n/a 0.000 0.000 0.00% 0.00% Sterling £0.00 £0.00 91 32.137 31.349 15.45% 79.61% E270,000,000.00 £84,6769,900.00 £84,642,300.00 £2,127,600.00 3 month £ libor Actual/365/366 91 32.137 91 100.000 32 137 100 000 100 000 100 000 32.137 31.349 15.45% 79.61% Dollar \$462,000,000.00 \$148,472,940.00 \$144,832,380.00 \$3,640,560.00 32.137 31.349 15.45% 79.61% Euro €365,000,000.00 €117,300,050.00 €114,423,850.00 100.000 100.000 4.88% 49.15% Sterling £22,000,000.00 £22,000,000.00 100.000 100.000 2.00% 40.87% Euro €48,000,000.00 €48,000,000.00 €48,000,000.00 0.000 0.00% 0.00% 0.00% Sterling £0.00 £0.00 £0.00 £0.00 3 month £ libor Actual/365/366 0.28000% 0.56619% 0.84619% 0.000 0.000 100.000 100.000 0.000 0.00% n/a Sterling £87,000,000.00 £0.00 £0.00 £0.00 100.000 9.13% 61.40% Euro €105,600,000.00 €105,600,000.00 €105,600,000.00 100.000 4.88% 49.15% Euro €39,500,000.00 €39,500,000.00 0.000 0.00% 0.00% Sterling £0.00 £0.00 0.00% 0.00% n/a US Dollars \$235,000,000.00 \$0.00 \$0.00 €114,423,850.00 €2,876,200.00 €107,346.50 3 month Euribor Actual/360 0.28000% \$0.00 \$0.00 US \$ libor Actual/360 0.00000% €0.00 €144,682.56 3 month Euribor Actual/360 0.46000% £0.00 £81,516.60 3 month £ libor Actual/365/366 €0.00 €100,045.60 3 month Euribor Actual/360 0.92000% ©218,644.80 3 month Euribor Actual/360 1.72000% £0.00 £0.00 3 month £ libor Actual/365/366 0.92000% \$3,640,560.00 \$192,561.60 US \$ libor £0.00 £0.00 3 month £ libor 3 month £ libor Actual/365/366 0.46000% 0.56619% Actual/365/366 Actual/360 0.28000% Actual/365/366 1.72000% 0.00000% 0.28000% 0.92000% 0.00000% 0.00000% 0.56619% 0.23310% 0.08200% 0.08200% 0.56619% 0.08200% 0.08200% 0.56619% 0.566199 0.54200% 0.00000% 0.00000% 0.84619% 0.51310% 0.36200% 1.48619% 1.00200% 1.80200% 1.02619% £0.00 2.286199 £0.00 £0.00 \$0.00 £183 060 00 \$192 561 60 €107 346 50 €144 682 56 £81 516 60 £100.045.60 £218 644 80 00.03 00.03 00.03 £0.00 £0.00 £0.00 £0.00 £0.00 00.03 00.03 £0.00 £0.00 £0.00 00.03 00.03 Class K VFN Class L VFN Class N VFN N/A £149,712,861.00 £144,504,361.00 £143,341,561.00 N/A £2,000,000.00 £2,000,000.00 £2,000,000.00 £0.0 £258.6 3 month £ libo £1,162,800.00 £1,586,956.74 £0.00 Gilt Yield n/a Actual/365/366 Actual/Actual Actual/365/36 -0.509 2.20064% 6.00000% 0.566199 £1 586 956 74 £0.00 £258 6 2.20064% 6.00000% £0.00 0.06619005 Capitalised Interest (deferred interest this quarter) Currency in which the portfolio data is reported Original Total Number of Residential Mortgage Loans Current Coans-Neural serial serial serial Mortgage Loans Current Total Number of Residential Mortgage Loans Current Total Number of Residential Mortgage Loans Original Loan to Value Ratio Current Loan to Value Ratio Current Loan to Value Ratio Current Loan to Value Ratio Weighted Average Interest Rate at Tenescalion Class Weighted average interest Rate at Tenescalion Class Weighted average seasoning at Transaction Class Weighted average seasoning at Transaction Class Balance of the performing Loans Net Losses for the sperior Average Loss Severity for the current period Average Loss Severity for the current period Average Loss Severity for the current period Sterling 10,552 78.39% 3,795 £1,172,602,834 78.399 77.549 5.23% 2.57% 0.37 21.82 352 521 862 5 884 4 20,310,014.9 Average loss severity since transaction close Outstanding Repossession Outstanding Possessions at the start of the period Number of repossessions during the period 23.98% incipal Balance £279,373.07 £64,288.20 % of Total Balance 0.07% 0.02% Outstanding Possessions at the end of the period Residential Mortgage Loan Principal Balance at Start of the period Repurchases/Buy Backs during the period 408 967 020 6 Current Residential Mortgage Loan Principal Balance Principal Payment Rate (Monthly) Principal Payment Rate (Monthly) Annualised PPR Speed (Based on monthly principal payment rate) Losses in quarter as % bonds issued Cumulative losses as % bonds issued Number of properties sold in period (Inc.L IPA sales) Bonds outstanding as % of original bonds issued Cumulative Principal Balance of all Properties Sold Principal Balance of Properties Sold of Principal Balance of Properties Sold Wilejtback Average Seasoning (Months) Total Balance of Public Aviances 6.66% 0.001% 1.74% 34.59% £84,684,107.56 £276,560.94 £3,465,625.36 Delinquency Band (excluding possessions) 0.01 <= 1 Months in Arrears 1.01 <= 2 Months in Arrears % of Total Balance 11,540,613 18,978,731 2.83% 35,446,715 9,723,138 3.02% 0.83% 1.01 <= 2 Months in Arrears 2.01 <= 3 Months in Arrears 3.01 <= 4 Months in Arrears 4.01 <= 5 Months in Arrears 5.01 <= 6 Months in Arrears > 6 Months 2.32% 1.19% 0.62% 0.58% 0.55% 0.10% 0.11% 0.05% 9,473,137 4,855,807 6,413,380 1,162,327 2,517,370 1.336.819 2 379 133 558 058 2.444.505 Total Delinquencies - A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report Current Period Current Period Celingancies - A loan is classified as 'delin' Basilion B % of Balance No of Original Balanca 359 3.24% 626 4.84% 850 13.66% 768 4.69% 212 1.49% 426 10.81% 672 4.39% 421 30.90% 744 7.70% 462 3.32% 905 7.32% 107 7.46% 552 100.00% 56,722,637 22,265,921 5.46% 626 850 768 212 1,426 672 2,421 744 462 905 1,107 5.46% 20.06% 3.70% 0.67% 11.08% 3.87% 28.01% 6.83% 3.65% 7.28% 6.49% 81.845.161 162,535,870 15 088 776 216 54 990 672 2.731.142 17,424,913 17,424,913 126,711,412 51,481,777 362,299,120 90,256,745 38,908,220 85,778,958 87,483,760 45 185 801 536 217 817 252 182 344 358 15,767,463 114,265,456 27,873,534 14,869,573 29,679,982 26,486,882 0.79% 3.71% 11.55% Total Balance 4,476,400 17,005,513 % of Balance Original Balance 9,274,878 43,547,566 No of Origi 1.10% 4.17% 11.12% 13.89% 16.90% 12.93% 18.30% 19.15% 1.09% 399 1,056 2,169 1,952 1,569 1,147 1,246 940 50 724 651 617 386 436 315 10 45,350,681 135,401,007 56,676,445 169,434,793 174,755,133 14.45% 14.90% 13.34% 18.18% 20.01% 1.94% 1.13% 68 926 880 52,728,735 156,393,857 74,671,962 213,185,104 234,614,971 22,703,326 78,125,603 4,466,843

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Mortgage Type	Total Balance	No	% of Balance	Original Balance	No	of Original Balance
Owner Occupied Purchase	78,229,092	673	19.18%	324,970,208	2.592	27.71%
Owner Occupied Remortgage	105.812.526	990	25.94%	402.886.742	3.458	34.36%
Buy to Let	208.038.070	1.839	51.00%	362,750,367	3.102	30.94%
Right to Buy	15.853.807	293	3.89%	81,995,518	1,400	6.99%
Total	407.933.495	3,795	100.00%	1.172.602.834	10.552	100.00%
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No	of Original Balance
Capital & Interest	71.563.226	1,146	17.54%	396.716.840	4.723	33.83%
Interest Only	335,795,376	2.644	82.32%	774.097.458	5.815	66.02%
Mixed (Part & Part)	574,893	5	0.14%	1,788,536	14	0.15%
Total	407,933,495	3,795	100.00%	1,172,602,834	10,552	100.00%
LTV	Total Balance	No	% of Balance	Original Balance		of Original Balance
Less than or equal to 25%	2,644,709	122	0.65%	3,730,964	96	0.32%
More than 25% up to and including 50%	23,877,457	419	5.85%	49,772,592	701	4.24%
More than 50% up to and including 55%	11,218,477	149	2.75%	27,342,743	333	2.33%
More than 55% up to and including 60%	17,905,481	205	4.39%	31,185,558	371	2.66%
More than 60% up to and including 65%	22,850,253	268	5.60%	50,074,695	555	4.27%
More than 65% up to and including 70%	27,591,237	280	6.76%	64,032,578	655	5.46%
More than 70% up to and including 75%	32,265,064	289	7.91%	101,564,057	917	8.66%
More than 75% up to and including 80%	40,804,952	338	10.00%	142,258,393	1,268	12.13%
More than 80% up to and including 85%	50,347,682	402	12.34%	179,674,086	1,509	15.32%
More than 85% up to and including 90%	131,183,522	1,024	32.16%	387,521,718	3,110	33.05%
More than 90% up to and including 95%	28,903,528	180	7.09%	106,359,496	764	9.07%
More than 95% up to and including 100%	8,748,756	58	2.14%	28,535,217	266	2.43%
Over 100%	9,592,377	61	2.35%	550,737	7	0.05%
Total	407,933,495	3,795	100.00%	1,172,602,834	10,552	100.00%
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance		of Original Balance
0 and less than or equal to 5 years	23,981,771	260	5.88%	547,008	8	0.05%
Greater than 5 years and less than or equal to 10 years	48,533,895	472	11.90%	60541566.67	541	5.16%
Greater than 10 years and less than or equal to 15 years	95,412,728	933	23.39%	104,100,022	1,000	8.88%
Greater than 15 years and less than or equal to 20 years	220,925,543	1,930	54.16%	230,094,235	1,993	19.62%
Greater than 20 years and less than or equal to 25 years	19,079,559	200	4.68%	705,695,848	6,345	60.18%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665	6.11%
Greater than 30 years		-	0.00%		-	0.00%
Total	407,933,495	3,795	100.00%	1,172,602,834	10,552	100.00%
Property Type	Total Balance	No	% of Balance	Original Balance		of Original Balance
Bungalow	8,832,872	81	2.17%	35,883,099	276	3.06%
Detached House	52,333,515	319	12.83%	186,247,489	1,059	15.88%
Flat/ Maisonette	105,452,374	909	25.85%	240,881,569	2,111	20.54%
Semi- Detached House	88,407,327	888	21.67%	289,430,606	2,769	24.68%
Terraced House	152,907,407	1,598	37.48%	420,160,073	4,337	35.83%
Total	407,933,495	3,795	100.00%	1,172,602,836	10,552	100.00%

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No.	of Original Balance	
Base	283,348,807	2,406	69.46%	50,983,815	484	4.35%	
Libor	124,584,688	1,389	30.54%	105,179,139	1,180	8.97%	
Base Discount			0.00%	107,912,560	780	9.20%	
Fixed- reverting to Base		-	0.00%	522,845,243	3,951	44.59%	
Fixed- reverting to Libor		-	0.00%	348,715,291	3,377	29.74%	
Libor Discount	-	-	0.00%	36,966,786	780	3.15%	
Total	407,933,495	3,795	100.00%	1,172,602,834	10,552	100.00%	
Asset Type	Balance	No	% of Balance	Original Balance	No	of Original Balance	
Conforming- Buy to Let	208,038,070	1,839	51.00%	362,750,367	3,102	30.94%	
Conforming- Self-Cert	75,310,737	567	18.46%	318,991,250	2,113	27.20%	
Non-Conforming	124,584,688	1,389	30.54%	490,861,217	5,337	41.86%	
Total	407,933,495	3,795	100.00%	1,172,602,834	10,552	100.00%	
Self- Certification	Total Balance	No	% of Balance	Total Balance	No	No of Original Balance	
N	239,745,659	2,322	58.77%	503,101,623	5,053	42.90%	
Y	168,187,836	1,473	41.23%	669,501,211	5,499	57.10%	
Total	407,933,495	3,795	100.00%	1,172,602,834	10,552	100.00%	

Issuer Priority of Payments	22 December 2014		
Available Revenue Receipts Revenue Receipts from Mortgage Holders Swap Receipts Interest on GIG accounts Interest on GIG accounts Interest on GIG accounts General Reserve Fund Credit From Principa Receipts to cover Liquidity Shortfall Principal Receiveries UK Gill Income Less: Income retained Total	2,654,560.17 23,487.67 27,689,978.35 517,483.88 52,748,800.03 33,635,310.07		6,737,253.55 - 517,483.88 106,293.16
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	6,223,458.26
(2) Paying Agent Registrar (3) Sanvior Feed (2am Manager Feed Account Bank Fees (4) Amounts due under the Liquidity Facility agreement (5) Jis Yen Interest (5) Ji Ye'n Interest Expense (5) Ji Ye'n Interest Expense (6) Third Party Fees (7) Tibus Michael Michael (1) Tibus Michael (1)	5,371.52	(3) Principal paid to M note holders (4) Principal paid to B note holders (5) Principal paid to C note holders (7) In respect of Senior Subordinated Loan (8) In respect of Junior Subordinated Loan	
(7) J2 VPN Interest Expense (8) Class B Miss Interest (9) Class C Note Interest (9) Class C Note Interest (10) Maximum Required Amount (10) Maximum Required Amount (12) Aurent Common C	194,714.78 213,441.93 27,689,978.35 85,381.50	Retained Principal	102,604.57
(15) Fees , cost and expenses not covered by Admin agreement fees above (16) Amounts due in relation to the Junior subordinated from (17) Company profit (17) Company profit (18) Retension I expense Ioan condition is true (18) Retension I expense Ioan condition is true (18) K VFN Interest (20) K VFN principal replyment (22) L VFN Interest (18) L	27.067.91 180,633.90 - 1,586,956.74 1,162,800.00 - 1,467,859.74		

dditional Information as at the most recent IPD		22 December 2014
pening Expense Loan Balance		00.03
losing Expense Loan Balance		00.03
pplied Principal		£6,326,062.83
tetained Principal		£102,604.57
oss Provision		£4,910,426.92
Incovered Shortfall		00.03
ncome Retained		00.03
xcess Spread following Uncovered Shortfall		£4,510,699.78
xcess Spread preceding Uncovered Shortfall		£4,510,699.78
nnualised Excess Spread following Uncovered Shortfall Percentage		4.36%
nnualised Excess Spread preceding Uncovered Shortfall Percentage		4.36%
eserve Balance at Transaction Close		£27,689,978.35
eginning Reserve Account Balance		£27,689,978.35
nding Reserve Account Balance		£27,689,978.35
hange in the Reserve Account Balance		20.00
arget Reserve Account Balance		£27,689,978.35
vailable Liquidity Drawing Amount for the current IPD		£12,311,479.70
mortisation		£186,703.75
rawings under Liquidity Facility		00.03
vailable Liquidity Drawing Amount for the next IPD		£12,124,775.95
K Gilts		22 December 2014
K Gilts Security International Securities number		GB00B0V3WX43
tescription		UKT 4 07 Sept 2016
IK Gilt Nominal Amount		£137,490,000.00
oupon received in collection period		£2,749,800.00
otal Coupon received to date		£17,888,644.57
ssets and Liabilities Reconciliation as at the most recent IPD		22 December 2014
Mortgages	1	408.967.020.67
Provisions		(4.910.427)
Retained Principal		102.605
Vetalileu Fillicipal		102,003
Total principal assets		404.159.198
• •	_	
Total Liabilities - Notes		404,159,198
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Deal Participant Information Administrator Web address Platform Funding Ltd (PFL) Cash Bond AdministratcPlatform Funding Ltd (PFL)
Web address www.platform.co.uk Sub-Administrator Web address Western Mortgage Services Ltd (WMS) Service Guarantor Co-operative Bank plc
Web address http://www.co-operativebank. Trustee Web address Capita IRG Trustees Ltd Paying Agent HSBC Bank plc US Paying Agent HSBC Bank USA, N.A The Royal Bank of Scotland, JPMorgan Chase Lead Arrangers

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
		L-term rating below			
		A1(Moody's), A+(Fitch).	S-Term/ L-term		
		S-term rating below P-	Mdys: P-1, Aa3		
Currency Swaps (\$ & €s)	JPMorgan Chase N.A	1(Mdys), F1 (Fitch)	Fitch: F1, A+	Satisfied	
		L-term rating below			
			S-Term/ L-term		
		S-term rating below P-	Mdys: P-1, Aa3		
Basis Swap	JPMorgan Chase N.A			Satisfied	
			S-Term		
		S-term rating below P-1	Not Prime(Mdys),		Deposits limited to Collateralised Amount-
Internal GIC Account				Breached	£2m
		S-term rating below P-1			
External GIC Account**	Bank of New York Mellon			Satisfied	
			S-Term/ L-term		
			Mdys: P-1, Aa3		
Liquidity Facility	JPMorgan Chase N.A	1(Mdys), F1 (Fitch)	Fitch: F1, A+	Inactive	N/A
Back up Cash Manager	Citibank N.A., London Branch				
Back up Servicer	Homeloan Management Limited				

"As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

"As a result of the fishing downgrade of it."
Information Sources
Point Contact
Email
Telephone
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Address
Reports Distribution Channels
Loan Level Data and Liability Modelling
Report Frequency Platform
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The co-operative bank