



Issuer Priority of Payments		21 June 2013		Available Principal Receipts	
<b>Available Revenue Receipts</b>					
Revenue Receipts from Mortgage Holders	£116,149,013.24	Principal Receipts from Mortgage Holders	£	15,799,563.08	
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£	-	
Interest on GIC accounts	£43,540.86	Income Retained	£	1,044,869.63	
General Reserve Fund Credit	£0.00	Retained Principal from last period	£	138,271.29	
From the Discount Reserve	£0.00				
From Principal Receipts to cover Liquidity Shortfall	£0.00				
Principal Recoveries	£0.00				
Less: Income Retained	-£1,044,869.63				
<b>Total</b>	<b>115,147,784.47</b>	<b>Total</b>		<b>16,882,704.00</b>	
<b>Revenue Priority of Payments</b>					
<b>Principal Priority of Payments</b>					
(1) Trustee/ Security Trustee	£0.00	(1) Principal paid to A note holders	£16,903,987.00		
(2) Paying Agent/ Registrar	£0.00	(2) Principal paid to B note holders	£0.00		
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	£709,917.77	(3) In respect of Subordinated Loan principals	£0.00		
(4) (i) Fixed Interest Rate Swap Payments	£43,254.14	Retained Principal	£78,707.00		
(4) (ii) Basis Rate Swap Payments	£2,403,807.46				
(5) Class A Note Interest	£35,363.86				
(6) Third Party Fees	£105,056,000.00				
(7) Maximum Required Amount	£35,000.00				
(8) Company profit	£533,938.95				
(9) Class B Note Interest	£0.00				
(10) Expense loan interest	£0.00				
(10) Expense loan principal repayment	£0.00				
(11) Swap termination fee	£0.00				
(12) Fees, cost and expenses not covered by Admin agreement fees above	£143,847.81				
(13) amounts due in relation to subordinated loan	£193,442.74				
(15) DPC Cash Payment	£5,933,211.99				

Additional Information as at the most recent IPD		21 June 2013	
Opening Expense Loan Balance	£0.00		
Closing Expense Loan Balance	£0.00		
Applied Principal	£16,982,704.00		
Retained Principal	£78,707.00		
Less Provision	£7,498,227.00		
Uncovered Shortfall	£1,044,869.63		
Income Retained	£1,044,869.63		
Bonds outstanding as % of original bonds issued	69.41%		
Excess Spread following Uncovered Shortfall	£6,839,441.52		
Excess Spread preceding Uncovered Shortfall	£7,884,311.13		
Annualised Excess Spread following Uncovered Shortfall Percentage	2.91%		
Annualised Excess Spread preceding Uncovered Shortfall Percentage	3.35%		
Beginning Reserve Account Balance	£105,056,000.00		
Ending Reserve Account Balance	£105,056,000.00		
Change in the Reserve Account Balance	£0.00		
Target Reserve Account Balance	£105,056,000.00		
Initial Discount Reserve Balance	£36,800,000.00		
Opening Discount Reserve Balance	£0.00		
Releases from Discount Reserve this period	£0.00		
Ending Discount Reserve Balance	£0.00		
<b>Assets and Liabilities Reconciliation as at the most recent IPD</b>			
Mortgages	918,912,976		
Provisions	(7,498,227)		
Retained Principal	78,707		
<b>Total principal assets</b>	<b>911,493,456</b>		
<b>Total Liabilities - Notes</b>	<b>911,493,456</b>		

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	<a href="http://www.pflm.com">www.pflm.com</a>	Web address	<a href="http://www.pflm.com">www.pflm.com</a>
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	<a href="http://www.wmsl.co.uk">www.wmsl.co.uk</a>	Web address	<a href="http://www.co-operative.co.uk/alpha/mortgages/buy">www.co-operative.co.uk/alpha/mortgages/buy</a>
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	<a href="http://www.capitaltrustee.com">www.capitaltrustee.com</a>	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

	Provider	Rating Triggers (S&P/MF)	Current Rating (S&P/MF)	Status	Action
Basis Swap	JPMorgan Chase N.A	S-term rating below A2(Moody's), A(Fitch) S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	S-Term L-term Mdys: P-1, Aa3 Fitch: F1+, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External Deposit Account	HSBC Bank plc	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term A-1+(S&P) P-1(Mdys),F1+(Fitch)	Satisfied	
External Deposit Account	Barclays Bank plc	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term A-1+(S&P) P-1(Mdys),F1(Fitch)	Satisfied	
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A2(Moody's), A(Fitch) S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	S-Term L-term Mdys: P-2, Baa1 Fitch: F1, A	Inactive	N/A

Information Sources		Platform	
Point Contact		Randika Withanage	
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Address		Britannia House, Cheadle Road, Leek, Staffordshire, ST13 5RG	
Reports Distribution Channels		Bloomberg or <a href="http://www.britannia.co.uk/bbs">www.britannia.co.uk/bbs</a>	
Loan Level Data and Liability Modelling		<a href="https://bbsportal.co.uk/the-co-operative/bank">https://bbsportal.co.uk/the-co-operative/bank</a>	
Report Frequency		Monthly	