Leek Finance Number 19 PLC

Issuer	Leek Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	30 September 2013
Reporting Period Start Date	01 August 2013
Reporting Period End Date	31 August 2013
Legal Maturity	21 December 2016

Most Recent /Current Quarterly Interest Payment Date	23 September 2013
Previous Quarterly Interest Payment Date	21 June 2013
Next Interest Payment Date	23 December 2013

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class Ma	Class Mc	Class Ba	ClassBc	Class Ca	Class Cc	Class Da	Class Dc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	Class J5 VFN
International Securities number	XS0394475401	XS0394475687	XS0394479776	XS0394480402	XS0394481246	XS0394482434	XS0394484184	XS0394484770	XS0394485273	XS0394485426	XS0394486176	XS0394486338	XS0394486701	n/a	n/a	n/a	n/a	n/a
Original Rating (Moodys/Fitch)	AAA /AaaSAA	AAA /AaaSAA	AAA /AaaSAA	AAA /AaaSAA	AAA /AaaSAA	AA/AaSAA	AA/AaSAA	Aa2/AaSAA	Aa2/AaSAA	A3/AaSA	A3/AaSA	Baa2/AaSAA	Baa2/AaSAA	n/r	n/r	n/r	n/r	n/r
Current Rating (Moodys/Fitch)	n/a	n/a	Aaa	AaaSAA	AaaSAA	AaSAA	AaSAA	Aa2/AaSAA	Aa2/AaSAA	A3/AaSA	A3/AaSA	Baa2/AaSAA	Baa2/AaSAA	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual Start Date	n/a	n/a	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual End Date	n/a	n/a	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	n/r	n/r	n/r	n/r	n/r
Note Interest Accrual period	n/a	n/a	94	94	94	94	94	94	94	94	94	94	94	n/r	n/r	n/r	n/r	n/r
Previous factor	0.000	0.000	69.162	69.162	69.162	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	67.902	67.902	67.902	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.26%	13.26%	7.66%	7.66%	4.39%	4.39%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	66.23%	66.23%	66.23%	52.66%	52.66%	43.52%	43.52%	37.96%	37.96%	34.52%	34.52%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£28,000,000.00	$255,000,000.00	£110,000,000.00	$624,100,000.00	€124,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£78,076,200.06	$591,147,665.00	€95,937,665.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£74,692,200.00	$423,776,382.00	€84,537,990.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£3,384,000.06	$167,371,283.00	€11,399,675.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£142,736.00	$554,263.21	€101,626.25	£54,967.60	€112,213.60	£41,673.60	€137,429.70	£31,035.60	€147,069.58	£142,236.90	€67,388.60	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/365(366)	Actual/365(366)	Actual/365(366)	Actual/365(366)
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.550000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.59800%	0.27170%	0.59800%	0.27170%	0.21200%	0.59800%	0.21200%	0.59800%	0.21200%	0.59800%	0.21200%	0.59800%	0.21200%	0.59800%	0.59800%	0.59800%	0.59800%	0.59800%
Coupon Amount	£0.00	$0.00	£142,736.00	$554,263.21	€101,626.25	£54,967.60	€112,213.60	£41,673.60	€137,429.70	£31,035.60	€147,069.58	£142,236.90	€67,388.60	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.59800%	0.32170%	0.73800%	0.46170%	0.45200%	0.92800%	0.63200%	1.34800%	1.03200%	2.09800%	1.77200%	4.34800%	3.85200%	0.74800%	0.92800%	1.34800%	2.09800%	4.34800%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	0.58	0.58	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

	Class K VFN	Class L VFN	Class M VFN
International Securities number	N/A	N/A	N/A
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,318,492.00	£17,930,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£177,157,582.00	£12,918,000.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£177,157,582.00	£12,180,400.00	£2,000,000.00
Total Principal Payments		£738,600.00	£0.00
Total Interest Payments	£0.00	£198,547.15	£0.78
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Interest days/Periods	Actual/365(366)	Actual/365(366)
Relevant Margin	n/a	n/a	-0.50%
Coupon Reference Rate	2.63270%	6.00000%	0.59800%
Coupon Amount	£0.00	£198,547.15	£43.78
Current Coupon	2.63270%	6.00000%	0.09800%
Capitalised Interest	£0.00	£0.00	nil

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,791
Current Total Number of Residential Mortgage Loans	4,189
Original Total Value of Residential Mortgage Loans	£839,622,849
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	81.11%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.53%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.67 Years

	Current Period			At Issuance		
Delinquency Band (excluding possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0 to < 1 Months in Arrears	684,918,275	3,522	84.82%	682,918,275	2,866	81.35%
1.01 => 2 Months in Arrears	25,128,239	199	4.69%	26,253,363	69	1.10%
2.01 => 3 Months in Arrears	12,685,806	98	2.47%	5,415,759	49	0.65%
3.01 => 4 Months in Arrears	7,997,796	61	1.54%	4,241,644	39	0.51%
4.01 => 5 Months in Arrears	6,380,994	45	1.24%	1,612,108	15	0.19%
5.01 => 6 Months in Arrears	2,835,864	20	0.55%	1,522,002	11	0.18%
> 6 Months	11,710,702	66	2.29%	1,300,395	14	0.15%
Total	85,709,181	667	16.60%	52,665,575	454	6.30%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	426,577,140
Net Losses Reported during the period	120,140.98
Cumulative Net Losses	24,539,900.94
Average Loss Severity for the current period	56.75%
Average loss severity since transaction close	33.85%

	Total Principal Balance	No	% of Total Balance
Outstanding Possessions at the start of the period	£1,828,363.29	14	0.38%
Number of repossessions during the period	£211,689.39	2	0.04%
Outstanding Possessions at the end of the period	£1,828,363.29	14	0.38%
Residential Mortgage Loan Principal Balance at Start of the period	£16,266,764.91	4,202	
Repurchases/Buy Backs during the period		0	
Residential Mortgage Loan Principal Balance at end of the period	£14,267,179.20	4189	
Principal Payment Rate	0.37%		
Annualised PPR Speed (Based on quarterly principal payment rate)	4.46%		
Cumulative Principal Balance of all Properties Sold	£72,490,363.59		
Principal Balance of Properties Sold in Period	£211,689.39		
Weighted Average Seasoning (Months)	84		
Total Balance of Further Advances	£2,645,001.86		

	Current Period			At Issuance		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	23,181,212	248	4.51%	47,257,351	184	5.67%
East Midlands	23,181,212	248	4.51%	47,257,351	464	5.67%
London	107,838,550	557	20.99%	166,055,110	833	19.78%
North	15,179,298	196	2.95%	27,553,192	368	3.28%
Northern Ireland	5,936,096	59	1.16%	11,485,156	130	1.37%
North West	60,140,518	626	11.71%	93,616,103	941	11.15%
Scotland	18,244,537	231	3.55%	35,529,837	459	4.23%
South East	150,316,373	969	29.26%	245,967,850	1,510	29.70%
South West	32,932,579	253	6.41%	51,823,632	387	6.17%
Wales	16,493,498	173	3.01%	25,904,117	278	3.01%
West Midlands	34,424,650	347	6.70%	58,020,945	564	6.91%
Yorks and Humber	26,930,922	328	5.24%	50,497,602	488	5.90%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%
Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	2,960,650	39	0.64%	3,645,249	100	0.37%
More than 30k up to and including 50K	11,531,182	276	2.24%	23,635,541	618	2.82%
More than 50k up to and including 75K	44,139,943	693	8.59%	71,279,110	1,130	8.49%
More than 75k up to and including 100K	64,558,734	740	12.57%	100,246,594	1,157	11.94%
More than 100k up to and including 125K	76,468,351	687	14.89%	119,022,651	1,070	14.18%
More than 125k up to and including 150K	64,916,476	475	12.64%	103,370,688	756	12.31%
More than 150k up to and including 200K	106,323,984	618	20.70%	168,299,808	981	20.04%
More than 200k up to and including 400K	124,339,328	490	24.20%	215,058,145	847	25.61%
More than 400K up to and including 500K	9,282,074	21	1.81%	20,361,242	54	2.42%
More than 500k	8,835,252	14	1.72%	15,303,407	16	1.82%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%
Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	416,806,873	3,396	81.15%	681,117,369	2,135	81.11%
Owner Occupied Remortgage	103,888,877	793	20.17%	191,117,369	1,510	22.76%
Buy to Let	210,493,816	1,834	40.98%	295,470,031	2,485	35.19%
Right to Buy	15,324,931	230	2.98%	34,480,519	654	4.11%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%
Mortgage Payment Frequency	Monthly					
Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	86,896,700	1,167	17.50%	211,414,166	2,268	25.18%
Interest Only	423,799,002	3,022	82.50%	628,208,600	4,430	74.82%
Mixed (Part & Part)	-	-	0.00%	-	-	0.00%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%
LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,082,650	60	0.41%	1,641,245	49	0.20%
More than 25% up and including 30%	17,438,344	260	3.39%	24,639,951	369	2.93%
More than 30% up to and including 35%	10,376,305	135	2.02%	14,014,254	168	1.67%
More than 35% up to and including 40%	16,970,885	215	3.30%	21,417,356	272	2.55%
More than 40% up to and including 45%	15,812,309	174	3.13%	20,415,456	212	2.43%
More than 45% up to and including 50%	34,306,255	316	6.68%	39,700,681	361	4.73%
More than 50% up to and including 55%	45,567,071	391	8.87%	52,706,531	436	6.28%
More than 55% up to and including 60%	45,393,792	372	8.84%	71,058,422	590	8.46%
More than 60% up to and including 65%	61,690,997	498	12.01%	109,269,633	869	13.01%
More than 65% up to and including 70%	141,703,976	1,066	27.59%	243,101,323	1,905	28.95%
More than 70% up to and including 75%	74,956,305	451	14.59%	143,420,294	918	17.08%
More than 75% up to and including 80%	38,883,239	245	7.57%	100,776,015	702	12.00%
Over 100%	11,609,692	75	2.26%	649,060	5	0.08%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%
Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	20,777,898	273	3.99%	33,134,375	332	4.01%
Greater than 5 years and less than or equal to 10 years	52,866,344	409	10.29%	41,605,570	369	5.95%
Greater than 10 years and less than or equal to 15 years	96,758,464	688	18.23%	84,362,017	720	10.05%
Greater than 15 years and less than or equal to 20 years	300,124,487	2,283	58.43%	155,329,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	31,278,976	266	6.11%	504,303,320	3,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%
Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	11,979,833	87	2.33%	21,007,722	149	2.50%
Detached House	62,126,579	320	12.10%	115,499,266	580	13.75%
Flat/ Maisonnette	130,756,603	1,062	25.46%	207,321,177	1,666	24.69%
Semi- Detached House	112,283,088	938	21.86%	191,146,772	1,568	22.75%
Terraced House	196,549,647	1,779	38.26%	304,947,908	2,793	36.31%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%
Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	356,992,327	2,757	69.89%	56,818,951	447	6.77%
Libor	154,672,360	1,416	30.11%	38,193,965	702	4.55%
Base Discount	-	-	0.00%	248,961,400	1,723	29.65%
Fixed- reverting to Base	-	-	0.00%	231,595,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	205,669,292	1,730	24.50%
SVR/ Administered	-	-	0.00%	58,383,986	457	6.95%
Total	513,695,750	4,189	100.00%	839,922,844	6,756	100.00%
Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	209,209,094	1,817	40.73%	295,470,031	2,485	35.19%
Conforming- Non Self-Cert	12,960,140	59	2.52%	20,669,611	147	2.26%
Conforming- Self-Cert	136,823,080	836	26.64%	223,853,500	1,306	26.66%
Non-Conforming	154,703,436	1,478	30.11%	300,029,703	2,818	35.73%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%
Self Certification	**Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
N	283,193,812	2,420	55.33%	450,391,480	3,740	43.67%
Y	230,501,938	1,769	44.78%	389,361,365	3,016	53.33%
Total	513,695,750	4,189	100.00%	839,922,845	6,756	100.00%

Issuer Priority of Payments	23 September 2013		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£3,566,193.32	Principal Receipts from Mortgage Holder:	£6,116,852.83
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£356,489.67
Interest on GIC accounts	£2,628.63	Rounding balance retained from the last p	£102,682.51
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£0.00		
UK Gilt Income	£0.00		
Less: Income Retained	-£356,489.67		
Total	21,128,060.28	Total	6,576,025.00

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	6,472,522.49
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	399,374.44	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	7,187.11	(5) Principal paid to C note holders	-
(5) Class A Note Interest	757,131.11	(6) Principal paid to D note holders	-
(5) J1 VFN Interest Expense	-		
(5) (ii) Fixed Interest / Basis Rate Swap Payments	13,697.68	(7) Principal paid to K VFNs note holders	-
		(8) In respect of Subordinated Loan principal	-
(6) Third Party Fees	72,025.95		
(7) Class M Note Interest	184,313.26	Retained Principal	103,502.52
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	177,288.93		
(8) J3 VFN Interest Expense	-		
(9) Class C Note Interest	165,272.46		
(9) J4 VFN Interest Expense	-		
(10) Class D Notes	196,016.03		
(10) J5 VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(13) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16) Amounts due in relation to the subordinated loan	66,228.93		
(17) Company profit	268,017.62		
(18) Retention if expense loan condition is true	27,707.21		
(19) K VFN Interest	-		
(20) K VFN principal repayment	-		
(22) L VFN Interest	199,547.15		
(23) L VFN principal repayment	738,600.00		
(24) DPC Cash Payment	14.45		

Additional Information as at the most recent IPD	23 September 2013
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£6,576,025.00
Retained Principal	£103,502.52
Loss Provision	£4,019,555.00
Uncovered Shortfall	£356,489.67
Income Retained	£356,489.67
Losses in quarter as % bonds issued	0.014%
Cumulative losses as % bonds issued	2.945%
Number of properties sold in period	5
Bonds outstanding as % of original bonds issued	61.24%
Excess Spread following Uncovered Shortfall	£1,240,115.26
Excess Spread preceding Uncovered Shortfall	£1,596,605.02
Annualised Excess Spread following Uncovered Shortfall Percentage	0.90%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.20%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£15,504,106.49
Facility Amortisation	£194,175.67
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£15,309,930.82
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC84
Description	UKTS 05/07/2014
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£0.00
Total Coupon received to date	£13,869,252.17

Assets and Liabilities Reconciliation as at the most recent IPD	23 September 2013
Mortgages	514,347,180
Provisions	(4,019,555)
Retained Principal	103,502
Total principal assets	510,391,127
Total Liabilities - Notes	510,391,127

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.investment.co.uk/ - www.co-operative
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitairgtrustees.co.uk	US Paying Agent	HSBC Bank USA , N.A
Lead Arrangers	The Royal Bank of Scotland , JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action
Currency Swaps (S & C's)	JPMorgan Chase N.A	L-term rating below A2(Moodys), A-(Fitch) S-term rating below P-1(Moys), F1 (Fitch)	S-Term L-term Moys P-1, Aa3 Fitch F1+, A+	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moys), F1 (Fitch)	S-Term Not Prime(Moys), B(Fitch)	Breached	Cash Collateralised in External Gic account
Basis Swap	JPMorgan Chase N.A	L-term rating below A2(Moodys), A(Fitch) S-term rating below P-1(Moys), F1 (Fitch)	S-Term L-term Moys P-1, Aa3 Fitch F1+, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moys), F1+ (Fitch)	S-Term Not Prime(Moys), B(Fitch)	Breached	Deposits limited to Collateralised Amount -£2m
External GIC Account	Bank of New York Mellon	S-term rating below P-1 (Moys), F1+ (Fitch)	S-Term P-1(Moys), F1 (Fitch)	Satisfied	0
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A2(Moodys), A(Fitch), S-term rating below P-1(Moys), F1 (Fitch)	L-Term S-Term Moys P-2, A3 Fitch F1, A	Inactive	N/A

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
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Reports Distribution Channels	Bloomberg or www.britannia.co.uk/lbg
Loan Level Data and Liability Modelling	https://loanportal.co.uk/the-co-operative/login/
Report Frequency	Monthly

The **co-operative**
banking group