

Leek Finance Number 17 PLC

Issuer	Leek Finance Number 17 PLC
Stock Exchange Listing	London
Publication Date	30 September 2013
Reporting Period Start Date	01 August 2013
Reporting Period End Date	31 August 2013
Legal Maturity	21 December 2037

Most Recent/Current Quarterly Interest payment date	23 September 2013
Previous Quarterly Interest Payment Date	21 June 2013
Next Quarterly Interest Payment Date	23 December 2013

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	
International Securities number	X502494751730	X502494751732	X502494751737	X502494751743	X502494751753	X502494751754	X502494751755	X502494751756	X502494751757	X502494751758	X502494751759	X502494751760	X502494751761	X502494751762	X502494751763	X502494751764	X502494751765	X502494751766	X502494751767	X502494751768	X502494751769
Original Ratings (S&P/ Moody's/Fitch)	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AA/Aa3/A-	A/A2/A-	A/A2/A-	A/A2/A-	BBB+/Baa2/BBB-	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Current Ratings (Moody's/Fitch)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual Start Date	n/a	n/a	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Quarterly Interest Accrual End Date	n/a	n/a	23-Sep-13	23-Sep-13	23-Sep-13	23-Sep-13	23-Sep-13	23-Sep-13	23-Sep-13	23-Sep-13	23-Sep-13	23-Sep-13	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Accrual period (days)	n/a	n/a	94	94	94	94	94	94	94	94	94	94	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Previous factor	0.000	0.000	36.697	36.697	36.697	36.697	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	35.664	35.664	35.664	35.664	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	0.00%	0.00%	15.45%	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	4.88%	2.90%	2.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	73.42%	73.42%	73.42%	73.42%	66.63%	45.32%	45.32%	45.32%	37.59%	37.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Sterling	Sterling	Sterling	Sterling	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£87,000,000.00	\$235,000,000.00	£270,000,000.00	\$482,000,000.00	€365,000,000.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Total Opening Balance prior to payment	£0.00	\$0.00	£39,081,900.00	\$169,540,140.00	€133,344,050.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Total Ending Balance subsequent to payment	£0.00	\$0.00	£96,292,800.00	\$164,767,680.00	€130,173,600.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Total Principal Payments	£0.00	\$0.00	£2,789,100.00	\$4,772,460.00	€3,770,450.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Total Interest Payments	£0.00	\$0.00	£201,204.00	\$244,259.40	€172,061.00	€185,296.32	€80,935.80	€116,754.10	€242,145.60	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365/366	Actual/365	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.46000%	0.92000%	0.92000%	0.21200%	0.21200%	0.21200%	0.21200%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%
Coupon Reference Rate	0.00000%	0.00000%	0.56850%	0.27175%	0.31200%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%	0.50850%
Current Coupon	0.00000%	0.00000%	0.78850%	0.55175%	0.49200%	0.67200%	1.42850%	0.78850%	1.3200%	1.3200%	1.3200%	1.3200%	1.78850%	1.78850%	1.78850%	1.78850%	1.78850%	1.78850%	1.78850%	1.78850%	1.78850%
Coupon Amount	£0.00	\$0.00	£201,204.00	\$244,259.40	€172,061.00	€185,296.32	€80,935.80	€116,754.10	€242,145.60	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Current Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Original Weighted Average Life (Using pricing CPR)	0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19

Issue On/June 2011	Class K VFN	Class L VFN	Class M VFN
International Securities number	N/A	N/A	N/A
Original Principal Balance (VFN Drawdown 06/June/2011)	£149,712,861.00	£13,907,300.00	£2,000,000.00
Total Opening Balance prior to payment	£146,770,061.00	£8,960,000.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£146,770,061.00	£5,457,400.00	£2,000,000.00
Total Principal Payments	£0.00	£602,600.00	£0.00
Total Interest Payments	£0.00	£94,317.48	£43.78
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Actual	Actual/365/366	Actual/365/366
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.20064%	6.00000%	0.56850%
Coupon Amount	£0.00	£94,317.48	£43.78
Current Coupon	2.20064%	6.00000%	0.0085000%
Capitalised Interest (deferred interest this quarter)	£0.00	£0.00	n/a

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	10,552
Current loan-to-value ratio at transaction close	78.39%
Current Total Number of Residential Mortgage Loans	4,073
Original Total Value of Residential Mortgage Loans	£1,172,602,834
Original Loan to Value Ratio	78.39%
Current Loan to Value Ratio	78.85%
Weighted Average Interest Rate at Transaction Close	5.23%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.57%
Weighted average seasoning at Transaction Close	0.37
Weighted average Term to maturity of the pool at Transaction Close	21.82
Balance of the performing Loans	371,841,545
Net Losses for the period	61,252.03
Cumulative Net Loss	18,225,205.15
Average Loss Severity for the current period	15.41%
Average loss severity since transaction close	23.73%
Outstanding Repossession	Total Principal Balance
Outstanding Possessions at the start of the period	1
Number of repossessions during the period	2
Outstanding Possessions at the end of the period	1
Residential Mortgage Loan Principal Balance at Start of the period	448,366,401.98
Repurchases/Buy Backs during the period	-
Residential Mortgage Loan Principal Balance	448,102,953.36
Principal Payment Rate (Monthly)	0.40%
Annualised PPR Speed (Based on quarterly principal payment rate)	5.81%
Losses in quarter as % bonds issued	0.005%
Cumulative losses as % bonds issued	1.56%
Number of properties sold in period	2
Bonds outstanding as % of original bonds issued	37.51%
Cumulative Principal Balance of All Properties Sold	£76,831,122.16
Principal Balance of Properties Sold in Period	£397,605.15
Weighted Average Seasoning (Months)	95
Total Balance of Further Advances	£3,655,230.15

Delinquency Band (excluding possessions)	Current Period			At Issuance		
	Total Balance	No	% of Total Balance	Original Balance	No	% of Original Balance
0.01 = 1 Months in Arrears	13,400,353	130	3.01%	35,446,715	345	3.02%
1.01 = 2 Months in Arrears	23,574,659	225	5.29%	9,723,138	105	0.83%
2.01 = 3 Months in Arrears	10,241,518	189	2.30%	6,413,380	77	0.55%
3.01 = 4 Months in Arrears	6,780,264	63	1.52%	1,162,327	15	0.10%
4.01 = 5 Months in Arrears	3,893,803	33	0.87%	1,336,919	20	0.11%
5.01 = 6 Months in Arrears	2,831,203	24	0.63%	558,058	10	0.05%
> 6 Months	13,296,797	79	2.99%	2,444,505	23	0.21%
Total	74,018,598	743	16.62%	37,094,041	585	4.87%

Delinquencies - A loan is classified as "delinquent" if the arrears balance is greater than zero as at the date of the collateral report

Region	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
East Anglia	12,898,931	131	2.89%	38,008,752	399	3.24%
East Midlands	24,315,198	283	5.45%	56,722,637	626	4.84%
London	90,997,022	479	20.41%	162,535,970	850	13.86%
North	16,894,941	240	3.75%	54,990,972	769	4.69%
Northern Ireland	3,293,306	51	0.74%	17,424,913	212	1.49%
North West	49,304,808	573	11.06%	126,711,412	1,426	10.81%
Scotland	17,089,960	234	3.83%	51,481,777	872	4.29%
South East	124,535,698	881	27.93%	362,299,120	2,421	30.90%
South West	30,570,090	272	6.86%	90,256,745	744	7.70%
Wales	15,480,090	187	3.47%	38,908,220	462	3.32%
West Midlands	32,050,123	364	7.19%	85,778,958	905	7.32%
Yorks and Humber	28,474,656	378	6.39%	87,483,780	1,107	7.46%
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552	100.00%

Mortgage Size	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 30K	4,031,698	203	0.90%	9,274,878	399	0.79%
More than 30k up to and including 50K	17,272,861	422	3.87%	45,547,566	2,056	3.71%
More than 50k up to and including 75K	49,291,532	1,098	11.06%	136,401,007	2,169	11.62%
More than 75k up to and including 100K	62,458,566	719	14.01%	169,434,793	1,952	14.45%
More than 100k up to and including 125K	74,008,103	663	16.60%	174,755,133	1,569	14.90%
More than 125k up to and including 150K	57,048,638	572	12.93%	156,393,667	1,147	13.34%
More than 150k up to and including 200K	82,522,505	483	18.51%	213,185,104	1,246	18.18%
More than 200k up to and including 400K	86,680,268	349	19.44%	234,614,971	940	20.01%
More than 400k up to and including 50						

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Owner Occupied Purchase	85,051,757	715	19.07%	324,970,208	2,592
Owner Occupied Remortgage	115,189,919	1,057	25.53%	432,886,742	3,458
Buy to Let	227,206,517	1,971	50.95%	362,750,367	3,102
Right to Buy	18,476,128	330	4.14%	81,995,518	1,400
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Capital & Interest	81,332,234	1,226	18.24%	396,716,840	4,723
Interest Only	363,975,931	2,842	81.63%	774,097,458	5,815
Mixed (Plan & Plan)	596,157	5	0.13%	1,788,536	14
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Less than or equal to 25%	2,131,265	97	0.48%	3,730,964	96
More than 25% up to and including 50%	24,800,878	404	5.56%	49,772,592	701
More than 50% up to and including 55%	10,702,504	145	2.40%	27,342,743	333
More than 55% up to and including 60%	17,450,235	214	3.91%	51,185,558	371
More than 60% up to and including 65%	21,873,156	240	4.91%	50,074,695	555
More than 65% up to and including 70%	31,873,352	338	7.15%	64,032,578	655
More than 70% up to and including 75%	38,294,452	349	8.59%	101,564,057	917
More than 75% up to and including 80%	45,242,027	392	10.15%	142,258,393	1,268
More than 80% up to and including 85%	56,757,096	452	12.73%	179,674,086	1,509
More than 85% up to and including 90%	142,514,302	1,105	31.96%	387,521,718	3,110
More than 90% up to and including 95%	30,144,674	188	6.97%	106,359,086	764
More than 95% up to and including 100%	9,937,047	66	2.23%	28,535,217	266
Over 100%	14,183,343	83	3.18%	550,737	7
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance
0 and less than or equal to 5 years	24,398,389	253	5.47%	547,008	8
Greater than 5 years and less than or equal to 10 years	50,576,526	499	11.34%	605,410,677	541
Greater than 10 years and less than or equal to 15 years	103,809,709	968	23.28%	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	245,716,231	2,131	55.11%	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	21,401,467	222	4.80%	725,695,848	6,345
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	-
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Bungalow	10,266,614	92	2.30%	35,883,099	276
Detached House	57,204,594	347	12.83%	186,247,489	1,059
Flat/ Maisonette	117,798,038	984	26.42%	240,681,569	2,111
Semi- Detached House	95,842,162	939	21.49%	289,430,606	2,769
Terraced House	164,792,914	1,701	36.96%	420,160,073	4,337
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Base	308,914,484	2,575	69.29%	50,983,915	484	4.35%
Libor	136,989,837	1,498	30.72%	105,179,199	1,160	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Conforming- Buy to Let	227,296,517	1,971	50.98%	362,750,367	3,102	30.94%
Conforming- Self-Cert	81,707,967	604	18.32%	318,991,250	2,113	27.20%
Non-Conforming	136,989,837	1,498	30.72%	490,861,217	5,337	41.86%
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552	100.00%
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	% of Original Balance
N	262,474,040	2,494	58.86%	503,101,623	5,053	42.90%
Y	183,430,281	1,579	41.14%	669,501,211	5,499	57.10%
Total	445,904,321	4,073	100.00%	1,172,602,834	10,552	100.00%

Issuer Priority of Payments		23 September 2013	
Available Revenue Receipts		Available Principal	
Revenue Receipts from Mortgage Holders	3,095,326.54	Principal Receipts from Mortgage Holders	7,809,829.94
Swap Receipts	-	Income surplus for uncovered shortfall	-
Interest on GIC accounts	2,597.79	Principal Retained from the last period	106,126.28
From the Discount Reserve	-	Income retained	349,628.91
General Reserve Fund Credit	27,689,978.35		
From Principal Receipts to cover Liquidity Shortfall	-		
Principal Recoveries	-		
UK Gift Income	£0.00		
Less - Income retained	-		
Total	30,438,973.77	Total	8,265,585.13
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	8,158,416.73
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	345,081.13	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	6,035.53	(5) Principal paid to C note holders	-
(5) Class A Note Interest	636,842.33	(7) In respect of Senior Subordinated Loan	-
(5) J1 VFN Interest Expense	-	(8) In respect of Junior Subordinated Loan	-
(6) (i) Fixed Interest / Basis Rate Swap Payments	17,435.44		
(6) Third Party Fees	68,358.97		
(7) Class M Note Interest	209,369.65		
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	193,775.98	Retained Principal	107,168.40
(8) J3 VFN Interest Expense	215,508.58		
(9) Class C Note Interest	-		
(9) J4 VFN Interest Expense	27,689,978.35		
(10) Maximum Required Amount	-		
(11) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(13) Amounts due in relation to the Senior subordinated loan	87,081.99		
(14) Swap termination fee	-		
(15) Fees, cost and expenses not covered by Admin agreement fees above	61,586.84		
(16) Amounts due in relation to the Junior subordinated loan	184,231.47		
(17) Company profit	27,042.62		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	-		
(20) K VFN principal repayment	-		
(22) L VFN Interest	94,317.45		
(23) L VFN principal repayment	602,693.00		
(24) DPC Cash Payment	27.42		

Additional Information as at the most recent IPD		23 September 2013
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£8,265,585.13
Retained Principal		£107,168.40
Loss Provision		£7,971,961.00
Uncovered Shortfall		£349,628.91
Income Retained		£349,628.91
Excess Spread following Uncovered Shortfall		£1,056,697.82
Excess Spread preceding Uncovered Shortfall		£1,406,516.73
Annualised Excess Spread following Uncovered Shortfall Percentage		0.92%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		1.22%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£13,391,897.33
Amortisation		£244,752.50
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£13,147,144.83
UK Gilts		
23 September 2013		
UK Gilts Security International Securities number		GB00B0V3WX43
Description		UKT 4 07 Sept 2016
UK Gilts Nominal Amount		£137,490,000.00
Coupon received in collection period		£0.00
Total Coupon received to date		£9,639,244.57

Assets and Liabilities Reconciliation as at the most recent IPD		23 September 2013
Mortgages		446,102,953.36
Provisions		(7,971,961)
Retained Principal		107,168
Total principal assets		438,238,161
Total Liabilities - Notes		438,238,161

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.co-operative.com
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitainvestor.co.uk	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €'s)	JPMorgan Chase N.A.	L-term rating below A1(Moody's), A+(Fitch). S-term rating below P-1(Moys), F1 (Fitch)	S-Term/ L-term Moys: P-1, Aa3 Fitch: F1+, A+	Satisfied	
Basis Swap	JPMorgan Chase N.A.	L-term rating below A1(Moody's), A(Fitch). S-term rating below P-1(Moys), F1 (Fitch)	S-Term/ L-term Moys: P-1, Aa3 Fitch: F1+, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1(Moys), F1+ (Fitch)	Not Prime(Moys), B(Fitch)	Breached	Deposits limited to Collateralised Amount-£2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1(Moys), F1+ (Fitch)	S-Term P-1(Moys), F1 (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A.	S-term rating below P-1(Moys), F1 (Fitch)	S-Term/ L-term Moys: P-1, Aa3 Fitch: F1+, A+	Inactive	N/A
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A1(Moody's), A(Fitch). S-term rating below P-1(Moys), F1 (Fitch)	S-Term/ L-term Moys: P-2, Baa1 Fitch: F1, A	Inactive	N/A

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
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Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bts
Loan Level Data and Liability Modelling	https://boeportal.co.uk/ltb
Report Frequency	Monthly

The **co-operative**
banking group