

Leek Finance Number 17 PLC												
Issuer Leek Finance Number 17 PLC												
Stock Exchange Listing London												
Publishing Date 31 July 2013												
Reporting Period Start Date 01 June 2013												
Reporting Period End Date 30 June 2013												
Legal Maturity 21 December 2037												
Most Recent/Current Quarterly Interest Payment Date 21 June 2013												
Previous Quarterly Interest Payment Date 21 March 2013												
Next Quarterly Interest Payment Date 23 September 2013												
Note Summary for the most Recent/Current IPD												
	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c
International Securities number	X50249475130	X50249475132	X50249475137	X50249475133	X50249475134	X50249475135	X50249475136	X50249475137	X50249475138	X50249475139	X50249475140	X50249475141
Original Ratings (S&P/ Moody's/Fitch)	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA
Current Ratings (Moody's/Fitch)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Quarterly Interest Accrual Start Date	n/a	n/a	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13
Quarterly Interest Accrual End Date	n/a	n/a	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13
Accrual period (days)	n/a	n/a	92	92	92	92	92	92	92	92	92	92
Previous factor	0.000	0.000	37.321	37.321	37.321	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Current factor	0.000	0.000	36.697	36.697	36.697	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Credit Enhancement- Original	n/a	0.00%	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	4.88%	2.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	72.08%	72.08%	72.08%	65.59%	44.50%	44.50%	44.50%	37.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Original Principal Balance	£87,000,000.00	\$285,000,000.00	£270,000,000.00	\$482,000,000.00	€365,000,000.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00
Total Opening Balance prior to payment	£0.00	\$0.00	£100,196,700.00	\$172,423,020.00	€136,221,650.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00
Total Ending Balance subsequent to payment	£0.00	\$0.00	£99,081,900.00	\$169,540,140.00	€133,944,050.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00
Total Principal Payments	£0.00	\$0.00	£1,684,800.00	\$2,882,880.00	€2,777,600.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Total Interest Payments	£0.00	\$0.00	£199,854.00	\$247,678.20	€169,542.50	€180,005.76	€79,123.00	€113,763.95	€236,380.80	€0.00	€0.00	€0.00
Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.46000%	0.92000%	0.92000%	0.28000%	0.46000%	0.52000%	1.72000%
Coupon Reference Rate	0.00000%	0.56888%	0.28210%	0.28210%	0.20700%	0.50688%	0.20700%	0.20700%	0.50688%	0.50688%	0.50688%	0.50688%
Current Coupon	0.00000%	0.00000%	0.78688%	0.6210%	0.48700%	0.66700%	1.42888%	1.12700%	1.2700%	0.78688%	0.66688%	2.22888%
Coupon Amount	£0.00	\$0.00	£199,854.00	\$247,678.20	€169,542.50	€180,005.76	€79,123.00	€113,763.95	€236,380.80	€0.00	€0.00	€0.00
Current Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Original Weighted Average Life (Using pricing CPR)	0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19	5.19	5.19	5.19
Issue 6th June 2011												
	Class K VFN	Class L VFN	Class M VFN									
International Securities number	N/A	N/A	N/A									
Original Principal Balance (VFN Drawdown 06/June/2011)	£149,712,861.00	£13,907,300.00	£2,000,000.00									
Total Opening Balance prior to payment	£147,927,961.00	£8,827,700.00	£2,000,000.00									
Total Ending Balance subsequent to payment (Including Deferred Interest)	£146,770,061.00	£6,060,000.00	£2,000,000.00									
Total Principal Payments	£1,132,900.00	£767,700.00	£0.00									
Total Interest Payments	£1,616,899.32	£1,033,855.92	£34.68									
Reference Rate	GB Yield	n/a	n/a									
Day Count Convention	Actual/Actual	Actual/365/366	Actual/365/366									
Relevant Margin	n/a	n/a	0.50%									
Coupon Reference Rate	2.20064%	6.00000%	6.00000%									
Coupon Amount	£1,616,899.32	£1,033,855.92	£34.68									
Current Coupon	2.20064%	6.00000%	6.00000%									
Capitalised Interest (deferred interest this quarter)	£0.00	£0.00	n/a									
Currency in which the portfolio data is reported Sterling												
Original Total Number of Residential Mortgage Loans	10,552											
Current loan-to-value ratio at transaction close	78.39%											
Current Total Number of Residential Mortgage Loans	4,125											
Original Total Value of Residential Mortgage Loans	£1,172,602,834											
Original Loan to Value Ratio	78.39%											
Current Loan to Value Ratio	78.00%											
Weighted Average Interest Rate at Transaction Close	5.23%											
Weighted Average Interest Rate (pre Swap) at the end of the period	2.57%											
Weighted average seasoning at Transaction Close	0.37											
Weighted average Term to maturity of the pool at Transaction Close	21.82											
Balance of the performing Loans	371,949,292											
Net Losses for the period	96,916.98											
Cumulative Net Loss	17,377,497.22											
Average Loss Severity for the current period	25.17%											
Average loss severity since transaction close	23.70%											
Outstanding Repossession	Total Principal Balance	No	% of Total Balance									
Outstanding Possessions at the start of the period	£1,663,385.30	17	0.37%									
Number of repossessions during the period	£118,425.02	3	0.03%									
Outstanding Possessions at the end of the period	£1,388,939.82	15	0.31%									
Residential Mortgage Loan Principal Balance at Start of the period	454,262,412.21	4,145										
Repurchases/Buy Backs during the period	-	-	-									
Current Residential Mortgage Loan Principal Balance	452,064,593.73	4,125										
Principal Payment Rate (Monthly)	0.46%											
Annualised PPR Speed (Based on quarterly principal payment rate)	5.66%											
Losses in quarter as % bonds issued	0.008%											
Cumulative losses as % bonds issued	1.54%											
Number of properties sold in period	5											
Bonds outstanding as % of original bonds issued	38.21%											
Cumulative Principal Balance of All Properties Sold	£75,850,581.07											
Principal Balance of Properties Sold in Period	£392,970.40											
Weighted Average Seasoning (Months)	93											
Total Balance of Further Advances	£3,694,492.34											
Delinquency Band (excluding possessions)												
	Total Balance	No	% of Total Balance	Original Balance	No of Original Balance							
0.01 = 1 Months in Arrears	14,598,357	139	3.22%	35,446,715	345	3.02%						
1.01 = 2 Months in Arrears	27,156,613	235	3.75%	9,723,138	105	0.83%						
2.01 = 3 Months in Arrears	8,403,493	190	1.86%	6,413,380	77	0.55%						
3.01 = 4 Months in Arrears	7,183,742	64	1.59%	1,162,327	15	0.10%						
4.01 = 5 Months in Arrears	4,875,070	40	1.08%	1,336,919	20	0.11%						
5.01 = 6 Months in Arrears	2,381,593	20	0.53%	558,058	10	0.05%						
> 6 Months	14,010,776	86	3.10%	2,444,505	23	0.21%						
Total	78,575,942	774	17.35%	57,094,041	585	4.87%						
Delinquencies - A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report												
Current Period												
Region	Total Balance	No	% of Balance	Original Balance	No of Original Balance							
East Anglia	13,083,246	133	2.90%	38,008,752	369	3.24%						
East Midlands	24,375,365	283	5.39%	56,722,637	626	4.84%						
London	92,207,013	485	20.40%	162,935,970	850	13.86%						
North	16,988,147	241	3.76%	54,990,972	769	4.69%						
Northern Ireland	3,378,607	52	0.75%	17,424,913	212	1.49%						
North West	49,871,613	581	11.04%	126,711,412	1,426	10.81%						
Scotland	17,279,700	236	3.82%	51,481,777	872	4.39%						
South East	126,727,702	897	28.04%	362,299,120	2,421	30.90%						
South West	30,957,114	274	6.85%	90,256,745	744	7.70%						
Wales	15,726,605	190	3.48%	38,908,220	462	3.32%						
West Midlands	32,426,416	370	7.18%	85,778,958	905	7.32%						
Yorks and Humber	28,892,244	383	6.39%	87,483,780	1,107	7.46%						
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552	100.00%						
Mortgage Size												
	Total Balance	No	% of Balance	Original Balance	No of Original Balance							
Less than or equal to 30K	4,138,437	208	0.92%	9,274,878	399	0.79%						
More than 30k up to and including 50K	17,255,949	421	3.82%	43,547,566	1,056	3.71%						
More than 50k up to and including 75K	50,057,293	1,091	11.08%	138,401,007	2,169	11.82%						
More than 75k up to and including 100K	63,011,053	725	13.94%	169,434,793	1,952	14.45%						
More than 100k up to and including 125K	74,964,854	672	16.59%	174,755,133	1,569	14.90%						
More than 125k up to and including 150K	59,591,957	519	13.19%	156,393,857	1,147	13.34%						
More than 150k up to and including 200K	81,653,849	478	18.07%	213,185,104	1,246	18.18%						
More than 200k up to and including 400K	89,199,457	360	19.74%	234,614,971	940	20.01%						
More than 400k up to and including 500K	5,396,917	12	1.19%	22,703,326	50	1.94%						
More than 500K	6,645,379	12	1.47%	13,292,200	24	1.13%						
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552	100.00%						

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Owner Occupied Purchase	86,857,922	729	19.22%	324,970,208	2,592
Owner Occupied Remortgage	117,164,911	1,076	25.33%	402,886,742	3,458
Buy to Let	226,978,835	1,985	50.67%	362,750,367	3,102
Right to Buy	18,912,107	335	4.18%	81,995,518	1,400
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Capital & Interest	83,756,672	1,252	18.53%	396,716,840	4,723
Interest Only	367,557,249	2,868	81.33%	774,097,458	5,815
Mixed (Part & Part)	599,853	5	0.13%	1,788,536	14
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Less than or equal to 25%	2,196,848	98	0.49%	3,730,364	96
More than 25% up to and including 50%	24,342,149	401	5.39%	49,772,592	701
More than 50% up to and including 55%	11,318,479	152	2.50%	27,342,743	333
More than 55% up to and including 60%	17,437,127	212	3.86%	31,185,558	371
More than 60% up to and including 65%	21,824,344	242	4.85%	50,074,695	555
More than 65% up to and including 70%	32,927,552	346	7.29%	64,032,578	655
More than 70% up to and including 75%	38,605,384	384	8.76%	101,564,057	917
More than 75% up to and including 80%	45,749,406	396	10.12%	142,258,393	1,268
More than 80% up to and including 85%	56,969,528	454	12.61%	179,674,086	1,509
More than 85% up to and including 90%	143,993,925	1,115	31.86%	387,521,718	3,110
More than 90% up to and including 95%	31,438,945	198	6.96%	106,359,486	764
More than 95% up to and including 100%	9,982,214	67	2.21%	28,535,217	266
Over 100%	14,027,069	82	3.10%	850,737	7
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance
0 and less than or equal to 5 years	25,382,464	263	5.62%	547,008	8
Greater than 5 years and less than or equal to 10 years	50,992,304	505	11.28%	60541566.67	541
Greater than 10 years and less than or equal to 15 years	106,007,588	984	23.46%	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	248,156,732	2,151	54.91%	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	21,374,685	222	4.73%	705,695,848	6,345
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	0.00%
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Bungalow	10,289,153	92	2.28%	35,883,099	276
Detached House	57,962,656	352	12.83%	186,247,489	1,059
Flat/ Maisonette	119,511,075	1,008	26.45%	240,681,569	2,111
Semi- Detached House	97,130,348	951	21.49%	289,430,606	2,769
Terraced House	167,020,542	1,722	36.96%	420,160,073	4,337
Total	451,913,774	4,125	100.00%	1,172,602,838	10,552

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Base	312,043,652	2,603	69.09%	50,983,915	484	4.35%
Libor	139,870,123	1,522	30.95%	105,179,139	1,160	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Conforming- Buy to Let	228,978,835	1,985	50.61%	362,750,367	3,102	30.94%
Conforming- Self-Cert	83,064,817	618	18.38%	318,991,250	2,113	27.20%
Non-Conforming	139,870,123	1,522	30.95%	490,861,217	5,337	41.86%
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552	100.00%
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	% of Original Balance
N	264,857,389	2,515	58.61%	503,101,623	5,053	42.90%
Y	187,056,385	1,610	41.39%	669,501,211	5,499	57.10%
Total	451,913,774	4,125	100.00%	1,172,602,834	10,552	100.00%

Issuer Priority of Payments	21 June 2013	Available Principal	
Available Revenue Receipts		Receipts	
Revenue Receipts from Mortgage Holders	3,155,765.43	Principal Receipts from Mortgage Holders	4,668,065.48
Swap Receipts	-	Income surplus for uncovered shortfall	-
Interest on GIC accounts	2,266.15	Principal Retained from the last period	107,151.35
From the Discount Reserve	-	Income retained	259,130.20
General Reserve Fund Credit	27,689,978.35		
From Principal Receipts to cover Liquidity Shortfall	-		
Principal Recoveries	-		
UK Gilt Income	£2,749,800.00		
Less - Income retained	-		
Total	33,338,673.72	Total	5,034,347.03
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	4,928,220.75
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	350,667.16	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,972.33	(5) Principal paid to C note holders	-
(5) Class A Note Interest	631,685.99	(7) In respect of Senior Subordinated Loan	-
(5) J1 VFN Interest Expense	-	(8) In respect of Junior Subordinated Loan	-
(6) Fixed Interest / Basis Rate Swap Payments	18,463.71		
(6) Third Party Fees	56,231.58		
(7) Class M Note Interest	204,614.48		
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	189,449.92	Retained Principal	106,126.28
(8) J3 VFN Interest Expense	-		
(9) Class C Note Interest	210,786.70		
(9) J4 VFN Interest Expense	-		
(10) Maximum Required Amount	27,689,978.35		
(11) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(13) Amounts due in relation to the Senior subordinated loan	85,198.55		
(14) Swap termination fee	-		
(15) Fees, cost and expenses not covered by Admin agreement fees above	66,847.15		
(16) Amounts due in relation to the Junior subordinated loan	180,246.86		
(17) Company profit	27,091.90		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	1,616,899.32		
(20) K VFN principal repayment	1,132,900.00		
(22) L VFN Interest	103,895.92		
(23) L VFN principal repayment	767,703.00		
(24) DPC Cash Payment	59.82		

Additional Information as at the most recent IPD		21 June 2013
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£5,034,347.03
Retained Principal		£106,126.26
Loss Provision		£7,971,961.00
Uncovered Shortfall		£269,130.20
Income Retained		£269,130.20
Excess Spread following Uncovered Shortfall		£3,989,629.52
Excess Spread preceding Uncovered Shortfall		£4,239,959.72
Annualised Excess Spread following Uncovered Shortfall Percentage		3.45%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		3.87%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£13,339,743.95
Amortisation		£147,546.62
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£13,391,297.33
UK Gilts		21 June 2013
UK Gilts Security International Securities number		GB00BOV3WX43
Description		UKT 4 07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£2,749,800.00
Total Coupon received to date		£9,639,244.57

Assets and Liabilities Reconciliation as at the most recent IPD		21 June 2013
Mortgages		454,262,412.21
Provisions		(7,971,961)
Retained Principal		106,126
Total principal assets		446,396,577
Total Liabilities - Notes		446,396,578

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platfco.uk	Web address	www.platfco.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wmsl.co.uk	Web address	www.britannia.co.uk/_site/microsite
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitainvest.co.uk	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €s)	JPMorgan Chase N.A.	L-term rating below A1(Moodys), A+(Fitch). S-term rating below P-1(Mdys), F1 (Fitch)	S-Term L-term Mdys: P-1, Aa3 Fitch: F1+, A+	Satisfied	
Basis Swap	JPMorgan Chase N.A.	L-term rating below A1(Moodys), A(Fitch). S-term rating below P-1(Mdys), F1 (Fitch)	S-Term L-term Mdys: P-1, Aa3 Fitch: F1+, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1(Mdys), F1+ (Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount-£2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1(Mdys), F1+ (Fitch)	S-Term P-1(Mdys), F1 (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A.	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term L-term Mdys: P-1, Aa3 Fitch: F1+, A+	Inactive	N/A
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A1(Moodys), A(Fitch). S-term rating below P-1(Mdys), F1 (Fitch)	S-Term L-term Mdys: P-2, Baa1 Fitch: F1, A	Inactive	N/A

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
Point Contact	Randika Vithanage
Email	randika.vithanage@cs.coop
Telephone	+44 (0)1538 397883
Fax	+44 (0)1538 399 519
Address	Britannia House, Cheadle Road, Leek, Staffordshire, ST12
Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bis
Loan Level Data and Liability Modelling	https://boeportal.co.uk/lt
Report Frequency	Monthly