

Additional Expenses	
Opening Expense Loan Balance	83,000
Closing Expense Loan Balance	83,000
Applied Principal	42,341,853.75
Revised Principal	42,258,853.75
Loan Proceeds	42,611,522.00
Uncovered Shortfall	352,668.25
Interest on Quarter AA 1% Bonds Issued	5,999.8
Commodity Interest on 1% Bonds Issued	2,973.6
Number of properties sold or mortgaged	64,984
Expense calculations as % of original bonds issued	1,276,242.9
Expenses Covered (excluding Uncovered Shortfall)	42,605,552.10
Amortized Expense Spread (including Uncovered Shortfall Percentage)	4,329.9
Amortized Expense Spread (excluding Uncovered Shortfall Percentage)	1,229.0
Uncovered Principal Balance at all Properties Sold	352,668.25
Uncovered Balance of Borrowing Costs/Period	298,871.26
Uncovered Principal/Period	42,341,853.75
Uncovered Expense/Period	42,341,853.75

Revenue Priority of Payments		Available Principal Receipts	
Revenue Sources from Mortgage Holders	42,505,027.06	Revenue Sources from Mortgage Holders	44,271,125.00
Revenue from GIC Accounts	225,982.41	Revenue from GIC Accounts	498,874.91
From the Trustee's Reserves	42,000	Revenue from the Trustee's Reserves	120,000.00
From Principal Proceeds to cover Liquidity Shortfall	42,000	Revenue from Principal Proceeds to cover Liquidity Shortfall	42,000.00
Over time, Commodity Interest	42,000	Revenue from Commodity Interest	42,000.00
UK GIC Income	42,000	Revenue from UK GIC Income	42,000.00
Loan Income Interest	448,468.27	Revenue from Loan Income Interest	448,468.27
Total	42,965,478.14	Total	44,382,468.18

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee Security Trustee	-	(1) Principal paid to AA note holders	5,081,535.43
(2) Property Secured Payment	-	(2) Principal paid to 1% note holders	-
(3) Advance fee under the Liquidity Facility agreement	111,867.13	(3) Principal paid to 1% note holders	-
(4) Advance fee under the Liquidity Facility agreement	1,375,252.30	(4) Principal paid to 1% note holders	-
(5) Class A Trust Interest	48,000.00	(5) Principal paid to 1% note holders	-
(6) J1 J15 Interest Expense	47,451.73	(7) Principal paid to K VPIs note holders	-
(8) J15 Interest Expense - Basic Rate Swap Payments	48,000.00	(8) Principal paid to K VPIs note holders	-
(9) J15 J15 Interest Expense	250,471.56	Revised Principal	100,230.32
(10) Class A Note Interest	200,747.94	-	-
(11) Class B Note Interest	162,247.05	-	-
(12) Class C Note Interest	300,362.32	-	-
(13) J15 J15 Interest Expense	17,814,470.00	-	-
(14) Mortgage Secured Payment	-	-	-
(15) Expense non-principal repayment	-	-	-
(16) Date termination fee	90,358.63	-	-
(17) Fee - cost and expenses not covered by Admin Agreement fees	21,868.63	-	-
(18) Company profit	27,864.54	-	-
(19) Reserve/Expense loss condition to loan	-	-	-
(20) K VPI Interest	-	-	-
(21) K VPI Principal Repayment	294,198.09	-	-
(22) L VPI principal repayment	702,700.00	-	-
(23) GIC Cash Payment	-	-	-

GICs	
UK GIC Security International Securities number	GB00B1V0P7Q4
UK GIC National Account	1874.00000000
UK GIC National Account	8748.28000000
Contract reference in submittal period	00000
Contract reference to ISIS	81.089.70.15

Total Available Cash	
Available Cash	54,271,400
Revised Principal	100,230
Trust principal interest	42,341,853.75
Total Available - Notes	1,472,376.75

Escrow/Disbursement	
Administrator	Platform Funding Ltd (PFL)
Sub-Administrator	Western Mortgage Services Ltd (WMS)
Trustee	Capric LLC Trustee Ltd
Web address	www.capricllc.com
Lead Arranger	The Royal Bank of Scotland - JPMorgan Chase
Cash Bond Administrator	Platform Funding Ltd (PFL)
Service Guarantor	Western Mortgage Services Ltd (WMS)
Paying Agent	US Paying Agent
Held Bank (GIC)	HBOC Bank USA, N.A.

Cash Tranche	Priority	Rating Triggers (RT)	Current Rating (CR)	Action	Active
Currency Swap (S 5%)	JPMorgan Chase N.A.	4 year rating below A2(Moody's), A1(Fitch)	Moody: P-1, AA- Fitch: P-1, AA- S+TRM	Cash Collateralized in External GIC account	YES
Liquidity Facility	The Co-operative Bank	3 year rating below P-1(Moody), F1(Fitch)	P-2(Moody), F-2(Negative outlook)(Fitch)	Cash Collateralized in External GIC account	YES
Fixed Floating Interest Rate Swap	The Royal Bank of Scotland plc	1 year rating below A2(Moody's), A1(Fitch)	Moody: P-1, A2 Fitch: P-1, A	N/A	NO
Bank Swap	JPMorgan Chase N.A.	3 year rating below A2(Moody's), A1(Fitch)	S+TRM - Current Moody: P-1, AA- Fitch: P-1, AA- S+TRM	Deposits limited to Collateralized Amount EGM	YES
Interest GIC Account	The Co-operative Bank	3 year rating below P-1 (Moody's), F1+ (Fitch)	P-2(Moody), F-2(Negative outlook)(Fitch)	N/A	N/A
Interest GIC Account	The Royal Bank of Scotland	3 year rating below P-1 (Moody's), F1+ (Fitch)	P-1(Moody), F1(Fitch)	N/A	N/A

Escrow	
Escrow Services	Anglo Irish
Contract Information	https://www.co-op.co.uk
Fax	+44 (0)1238 285 218
Email	Escrow@angloirish.com
Address	Leah, Duffrynville, 2713 SMC Blowethy Tynewydd Road, Cardiff
Payment Distribution Channels	WMS - Western Mortgage Services Ltd
Loan Level Data and Liability Modeling	WMS - Western Mortgage Services Ltd

