

21 September 2017		Available Principal Receipts	
Asset Priority of Payments			
Principal Reserve Payments	£1,864,517	Principal Reserve From Mortgage Holders	£4,271,128.00
Swap Receipts	82.00	Income Applied to unaccounted shortfall	4,682,816.17
Interest on CIC accounts	£22,768.41	Shortfall balance returned from the last period	£70,801.04
From the Clearing Reserve	82.00		
From Principal Receipts to meet Liquidity Shortfall	17,919,512.00		
From Cash Reserve	22.00		
Principal Receipts	17,919,512.00		
UK CIC Income	22.00		
Less: Income Retained	4,468,979.17		
Total	£18,763,192.00	Total	£9,425,655.21
Revenue Priority of Payments		Principal Priority of Payments	
1) Taxation Security Trusts	-	(2) Principal paid to A2 note holders	5,081,050.43
2) Payment Agency Payments	-	(3) Principal paid to A1 note holders	-
3) Special Fund - Cash Manager Fees: Account Bank Fees	111,666.00	(6) Principal paid to B note holders	-
4) Account Bank under the Liquidity Facility Agreement	1,300,000.00	(5) Principal paid to C note holders	-
5) 2% JV Interest Expenses	1,757,702.21	(8) Principal paid to D note holders	-
6) 4% Fixed Interest: Basic Swap Payments	47,171.33	(7) Principal paid to K/No note	-
7) Third Party Fees	60,988.28	(9) In respect of Subordinated	-
8) Cash Reserve	200,017.18	Loan/Advance	162,030.32
9) 2% JV Interest Expense	220,254.74	(10) Retained Principal	-
10) Cash Reserve	160,912.15		
11) Cash Reserve	208,266.52		
12) Cash Reserve	17,919,479.00		
13) Maximum Required Amount	-		
14) Excess loan principal repayment	-		
15) Swap termination fee	90,358.63		
16) Other cost and expenses not covered by Admin Agreement fees above	221,263,000.00		
17) Contingency fund	21,304.41		
18) Reserve of expense loan condition to true	-		
19) K/No principal	-		
20) K/No principal repayment	234,179.00		
21) UK Interest	700,700.00		
22) UK CIC Cash Payment	53.86		

21 September 2017	
Opening Balance Sheet	
Opening Expense Loan Balance	69.66
Opening Expense Loan Balance	69.66
Applied Principal	£1,861,800.17
Revised Principal	£1,861,800.17
Basic Principal	£4,141,000.00
Unaccounted Shortfall	4,682,816.17
Income Applied	4,682,816.17
Income in quarter as % bonds issued	0.07%
Compliance Issues as % bonds issued	2.88%
Number of problems noted to period	-
Bonds outstanding as % of original bonds issued	64.38%
Excess Spread (Before Uncovered Shortfall)	£1,235,578.83
Excess Spread (Including Uncovered Shortfall)	£1,482,469.89
Uncovered Shortfall	0.00%
Available Excess Spread (including Uncovered Shortfall)	£1,482,469.89
Excess Spread to Cover Uncovered Shortfall	17,919,512.00
Excess Spread to Cover Uncovered Shortfall	17,919,512.00
Excess Spread to Cover Uncovered Shortfall	17,919,512.00
Change in Excess Spread Balance	62.00
Target Reserve Account Balance	217,919,479.00
Available Liquidity (Including Payment Asset of period)	162,030.32
Payment Asset of period	82.00
Change in Under Liquidity Facility	218,042,000.00
Available Liquidity (Including Payment Asset of period)	218,042,000.00
UK CIC	
UK CIC Security International Securities Number	GB00B110PFC4
UK CIC Nominal Amount	£150,260,000.00
UK CIC Issued	£150,260,000.00
Change retained in calculation period	£0.00
Total Change retained to date	£1,861,800.17

21 September 2017	
Assets	
Reserves	£462,871.43
Principals	£4,141,000.00
Revenue Principal	500,000.00
Total principal assets	£4,903,871.43
Liabilities - Net	£0.00

Key Personnel			
Administrator	Pauline Tisdall Ltd (PTL)	Loan Book Administrator	Pauline Tisdall Ltd (PTL)
Web address	www.ptl.co.uk	Web address	www.ptl.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Governor	Co-operative Bank plc
Web address	www.westernmortgage.com	Web address	www.co-operative.com
Trustee	Castle BIC Trustee Ltd	Paying Agent	HSCB Bank plc
Web address	www.castlebic.com	USD Paying Agent	HSCB Bank USA, N.A.
Lead Arranger	The Royal Bank of Scotland, JPMorgan Chase		

Key Topics	Provider	Rating Trigger (BRI)	Current Rating (M1)	Action	Active
Currency Swap (S & A)	JPMorgan Chase N.A.	Stem rating below A2/Moodys 2-; S+; AA-	Stem rating below A2/Moodys 2-; S+; AA-	Stem rating below A2/Moodys 2-; S+; AA-	YES
Liquidity Facility	The Co-operative Bank	F1/F2/F3	Stem rating below P-1(MM); AA-	Stem rating below P-1(MM); AA-	YES
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland	AA-; A1	Stem rating below A2/Moodys 2-; S+; AA-	Stem rating below A2/Moodys 2-; S+; AA-	NO
Basic Swap	JPMorgan Chase N.A.	Stem rating below P-1(MM); AA-	Stem rating below P-1(MM); AA-	Stem rating below P-1(MM); AA-	YES
Interest CIC Account	The Co-operative Bank	F1/F2/F3	Stem rating below P-1 (BAA); P-2(MM); C-2(Negative)	Stem rating below P-1 (BAA); P-2(MM); C-2(Negative)	YES
External CIC Account	The Royal Bank of Scotland	F1/F2/F3	Stem rating below P-1 (BAA); P-2(MM); C-2(Negative)	Stem rating below P-1 (BAA); P-2(MM); C-2(Negative)	NA

Financial Services	
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Regulatory Disclosure Channels	Brexit/HSR, Creditors' Remedies, Loan, Securities, etc. (1-1)
Loan Loss Data and Liquidity Modeling	BlackRock or www.blackrock.com
Support Frequency	Monthly

