

Greater than 15 years and less than or equal to 15 years	102,359,812	896	18.89%	84,362,017	720	10.00%
Greater than 15 years and less than or equal to 20 years	328,469,724	2,493	60.17%	155,328,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	34,255,787	302	6.26%	54,343,330	3,068	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,117,851	443	6.36%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	545,871,125	4,418	100.00%	839,622,845	6,796	100.00%

Property Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Detached House	15,377,646	149	2.27%	21,007,722	149	2.00%
Detached House	67,372,730	341	12.34%	115,488,266	580	13.75%
Flat/Maisonette	138,716,271	11,225	25.26%	207,321,177	1,668	24.60%
Semi-Detached House	120,309,228	996	22.96%	191,146,772	1,568	22.77%
Terminated House	206,405,252	1,860	37.81%	304,657,908	2,852	36.20%
Total	545,871,125	4,418	100.00%	839,622,845	6,795	100.00%
Interest Fall Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Base	378,933,897	2,860	69.26%	56,816,951	444	6.79%
Base Discount	-	-	0.00%	248,951,403	1,723	29.65%
Fixed-reverting to Base	-	-	0.00%	231,595,230	1,749	27.84%
Lease-reverting to Lease	-	-	0.00%	205,886,250	1,020	14.50%
Lease-reverting to Lease	167,888,991	1,557	30.72%	38,193,985	702	4.56%
SVPI Administered	128,237	19	0.22%	58,383,999	407	6.90%
Total	545,871,125	4,418	100.00%	839,622,845	6,795	100.00%
Asset Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Confirms - Buy to Let	219,629,063	1,885	39.21%	206,470,031	2,465	35.19%
Confirms - Non Self Cert	13,118,025	99	2.40%	20,060,811	147	2.39%
Confirms - Self Cert	145,555,664	877	26.66%	223,953,000	1,206	26.64%
Non-Confirms	167,888,991	1,557	30.72%	300,229,703	2,857	35.76%
Total	545,871,125	4,418	100.00%	839,622,845	6,795	100.00%
Self-Certification	Total Balance	No	% of Balance	Total Balance	No	% of Original Balance
Y	278,163,094	2,860	50.78%	402,281,498	3,740	47.87%
N	266,933,031	1,855	48.90%	439,381,349	3,055	52.31%
Total	545,871,125	4,418	100.00%	839,622,845	6,795	100.00%

Additional Information	Total Balance
Opening Expense Loan Balance	60.00
Closing Expense Loan Balance	60.00
Applied Principal	54,978,007.47
Retained Principal	6101,801.00
Loss Provision	5,018,025.00
Uncovered Shortfall	(257,253.03)
Income Retained	257,253.03
Losses in capital as % bonds issued	9.20%
Cumulative losses as % bonds issued	2.67%
Number of properties sold in period	7
Bonds outstanding as % of original bonds issued	64.99%
Excess Spread following Uncovered Shortfall	15,128,420.62
Annualised Excess Spread following Uncovered Shortfall Percentage	18,386,673.66
Annualised Excess Spread preceding Uncovered Shortfall	3.68%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	3.68%
Cumulative Principal Balance of all Properties Sold	684,764,021.71
Principal Balance of Properties Sold in Period	670,892.82
Weighted Average Seasoning (Months)	69
Total Balance of Further Advances	(2,783,087.59)

Actual Priority of Payments	Available Revenue Receipts	Available Principal Receipts	
Revenue Receipts from Mortgage Holders	£21,386,455.77	Principal Receipts from Mortgage Holders	£4,619,303.32
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£257,253.03
Interest on GIC accounts	£38,696.02	Rounding balance retained from the last period	£101,371.32
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Principal Receipts	£0.00		
UK Gilt Income	£3,956,500.00		
Less: Income Retained	(£257,253.03)		
Total	25,124,302.76	Total	4,978,007.67

Revenue Priority of Payments	Principal Priority of Payments		
(1) Trustee Security Trustee	(2) Principal paid to A2 note holders	4.87%	206.47
(2) Property Agent Expenses	(3) Principal paid to M note holders	-	-
(3) Servicer Fees/ Cash Manager Fees Account Bank Fees	(4) Principal paid to B note holders	-	-
(4) Amounts due under the Liquidity Facility agreement	(5) Principal paid to C note holders	-	-
(5) Class A Note Interest	(6) Principal paid to D note holders	-	-
(6) J1 VFN Interest Expense	(7) Principal paid to K VFN note holders	-	-
(7) Fixed Interest / Basis Rate Swap Payments	(8) In respect of Subordinated Loan principal	-	-
(8) Third Party Fees	Retained Principal	101,801.00	
(9) Class M Note Interest			
(10) J2 VFN Interest Expense			
(11) Class B Note Interest			
(12) J3 VFN Interest Expense			
(13) Class C Note Interest			
(14) J4 VFN Interest Expense			
(15) Class D Note Interest			
(16) J5 VFN Interest Expense			
(17) Maximum Required Amount			
(18) Expense loan interest			
(19) Expense loan principal repayment			
(20) Swap termination fee			
(21) Fees, cost and expenses not covered by Admin agreement fees above			
(22) Amounts due in relation to the subordinated loan			
(23) Company profit			
(24) Retention of expense loan condition is true			
(25) K VFN Interest			
(26) J6 VFN principal repayment			
(27) L VFN principal repayment			
(28) L VFN principal repayment			
(29) Cash Payment			

UK Gilt	UK Gilt Security International Securities number
Description	GB0811VFNCH
UK Gilt Nominal Amount	UK£ 5,000,000.00
Coupon received in collection period	£3,956,500.00
Total Coupon received to date	£5,956,252.72

Assets and Liabilities Reconciliation	Total
Mortgages	545,451,470
Provisions	(4,019,255)
Retained Principal	101,801
Total principal assets	541,533,716
Total Liabilities - Notes	541,533,716

Deal Participants Information	Platform Funding List (PFL)	Cash Bond Administrator	Platform Funding List (PFL)
Administrator	www.pfl.com	Web address	www.pfl.com
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.co-operative.com
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capita-irg.com	US Paying Agent	US Paying Agent
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (MF)	Current Rating (MF)	Action	Active
Currency Swaps (S & K)	JPMorgan Chase N.A.	L-term rating below A2(Moody), A+(Fitch) S-term rating below P-1(Moody), F1 (Fitch)	S-Term L-term Moys: P-1, Aa3 Fitch: F1+, AA-		
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moody), F1 (Fitch)	S-Term P-2(Moody), F-2(Fitch)	Cash Collateralised in External GIC account	Yes
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A2(Moody), A+(Fitch) S-term rating below P-1(Moody), F1 (Fitch)	S-Term L-term Moys: P-2, A3 Fitch: F1, A	Mitigation actions currently being reviewed.	Yes
Basis Swap	JPMorgan Chase N.A.	L-term rating below A2(Moody), A+(Fitch) S-term rating below P-1(Moody), F1 (Fitch)	S-Term L-term Moys: P-1, Aa3 Fitch: F1+, AA-		
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moody), F1+ (Fitch)	S-Term P-2(Moody), F2 (Fitch)	Deposits linked to Collateralised Amounts GIC	Yes
External GIC Account	The Royal Bank of Scotland	S-term rating below P-1 (Moody), F1+ (Fitch)	S-Term L-term Moys: P-2, A3 Fitch: F1, A	Mitigation actions currently being reviewed.	NA

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