

Additional Information	
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£5,148,561.04
Retained Principal	£1,517,157.91
Loss Provision	£7,971,961.00
Uncovered Shortfall	£77,629.29
Income Retained	£77,629.29
Losses in quarter as % bonds issued	0.01%
Cumulative losses as % bonds issued	1.47%
Number of properties sold in period	6
Bonds outstanding as % of original bonds issued	39.27%
Excess Spread following Uncovered Shortfall	£1,752,674.88
Excess Spread preceding Uncovered Shortfall	£1,830,304.27
Annualised Excess Spread following Uncovered Shortfall Percentage	1.47%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.54%
Cumulative Principal Balance of all Properties Sold	£72,200,777.71
Principal Balance of Properties Sold in Period	£430,688.20
Weighted Average Seasoning (Months)	83
Total Balance of Further Advances	£3,846,044.23

Issuer Priority of Payments		Available Principal Receipts	
Available Revenue Receipts		Available Principal Receipts	
Revenue Receipts from Mortgage Holders	3,753,635.45	Principal Receipts from Mortgage H	4,868,188.58
Swap Receipts	-	Income surplus for uncovered short	-
Interest on GIC accounts	36,148.69	Principal Retained from the last per	202,743.17
From the Discount Reserve	-	Income retained	77,629.29
General Reserve Fund Credit	27,689,978.35		
From Principal Receipts to cover Liquidity Shortfall	-		
Principal Recoveries	-		
UK Gift Income	£0.00		
Less - Income retained	77,629.29		
Total	31,462,153.19	Total	5,148,561.04

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	4,991,403.07
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	98,867.88	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	6,159.14	(5) Principal paid to C note holders	-
(5) Class A Note Interest	981,214.99	(7) In respect of Senior Subordinated	-
(6) J1 VFN Interest Expense	-	Loan principal	-
(5) (i) Fixed Interest / Basis Rate Swap Payments	48,230.14	(8) In respect of Junior Subordinated	-
(6) Third Party Fees	63,097.49	Loan principal	-
(7) Class M Note Interest	279,598.55		
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	239,773.02	Retained Principal	157,157.97
(8) J3 VFN Interest Expense	-		
(9) Class C Note Interest	244,548.56		
(9) J4 VFN Interest Expense	-		
(10) Maximum Required Amount	27,689,978.35		
(11) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(13) Amounts due in relation to the Senior subordinated loan	92,664.55		
(14) Swap termination fee	-		
(15) Fees - cost and expenses not covered by Admin agreement fees above	79,285.96		
(16) Amounts due in relation to the Junior subordinated loan	196,041.99		
(17) Company profit	27,244.87		
(18) Reversion if expense loan condition is true	-		
(19) K VFN Interest	-		
(20) K VFN principal repayment	150,361.20		
(21) L VFN Interest	1,207,000.00		
(22) L VFN principal repayment	76.42		
(24) DPC Cash Payment	-		

UK Gifts	
UK Gifts Security International Securities number	GB00B0V3W443
Description	UKT 4 07 Sept 2016
UK Gift Nominal Amount	£137,450,000.00
Coupon received in collection period	£0.00
Total Coupon received to date	£4,139,644.51

Assets and Liabilities Reconciliation	
Mortgages	469,540,980
Provisions	(7,971,961)
Retained Principal	157,158
Total principal assets	461,726,187
Total Liabilities - Notes	461,726,187

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.pfl.co.uk	Web address	www.pfl.co.uk
Sub-administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wmsl.co.uk	Web address	www.britainia.co.uk / www.cooperative.com
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitalfunding.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (MF)	Current Rating (MF)	Action	Active
Currency Swaps (\$ & £s)	JPMorgan Chase N.A	L-term rating below A1(Moodys), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term/ L-term Mdys: P-1, Aa1 Fitch: F1+, AA-		
Liquidity Facility	JPMorgan Chase N.A	S-term rating below P-1(Mdys), F1 (Fitch), L-term rating below A1(Moodys), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa2 Fitch: F1, A	N/A	N/A
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A1(Moodys), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa1 Fitch: F1+, AA-	N/A	NO
Basis Swap	JPMorgan Chase N.A	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa1 Fitch: F1+, AA-		
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Mdys), F1+ (Fitch)	P-2(Mdys), F2 (Negative watch)(Fitch)	Deposits limited to Collateralised Amount- £2m	YES
External GIC Account	The Royal Bank of Scotland	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P-1(Mdys), F1(Fitch)		N/A

Information Sources	
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Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bts
Loan Level Data and Liability Modelling	https://btoportal.co.uk/the-co-operativebank/
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