



ESF Field No	ESF's RBMS Field Name	General	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class A2d	Class Ma	Class Mc	Class Ba	Class Bc	Class Ca	Class Cc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	
2	Report date	21Jun11																	
3	Account Start Date	21Mar11																	
4	Account End Date	21Jun11																	
5	Account period	62																	
6	Residential Securities number		X5027127656	X5027127646	X5027127698	X5027127670	X5027127679	X5027127687	X5027127735	X5027127834	X5027127771	X5027128117	X5027127843	X5027128039	n/a	n/a	n/a	n/a	
7	Block Exchange Listing	London																	
8	Issuer	Leak Finance Number 18 PLC																	
10	Original Ratings		AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	AAA-/Aaa/AAA	BBB-/Baa2/BBB	BBB-/Baa2/BBB	n/r	n/r	
11	Interest payment date	21Jun11																	
12	Principal payment date	21Jun11																	
16	Determination date	31May11																	
13	Previous factor	0.000	0.000	0.000	62.766	62.766	62.766	62.766	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	
14	Current factor	0.000	0.000	0.000	61.492	61.492	61.492	61.492	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	
15	Credit Enhancement - Original	16.59%	16.59%	16.59%	16.59%	16.59%	16.59%	16.59%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	2.22%	2.22%	0.00%	0.00%	
16	Credit Enhancement - Current	n/a	n/a	n/a	30.62%	30.62%	30.62%	30.62%	18.80%	18.80%	18.80%	18.80%	18.80%	18.80%	4.64%	4.64%	0.00%	0.00%	
17	Currency	US Dollars	US Dollars	US Dollars	Sterling	Sterling	Sterling	Sterling	US Dollars	Sterling	Sterling	Sterling	Sterling	Sterling	Euro	Sterling	Sterling	Sterling	
18	Original Principal Balance	£92,100,000.00	\$200,000,000.00	£171,100,000.00	\$476,000,000.00	\$476,000,000.00	\$476,000,000.00	\$476,000,000.00	£12,500,000.00	£12,500,000.00	£83,700,000.00	£26,900,000.00	£26,900,000.00	£26,900,000.00	£6,000,000.00	£69,000,000.00	£69,000,000.00	£69,000,000.00	
19	Total Beginning Balance prior to payment	£0.00	£0.00	£0.00	£196,218,212.00	£196,218,212.00	£196,218,212.00	£196,218,212.00	\$219,681,000.00	\$219,681,000.00	£63,700,000.00	£26,900,000.00	£26,900,000.00	£26,900,000.00	£6,000,000.00	£69,000,000.00	£69,000,000.00	£69,000,000.00	
20	Total Ending Balance subsequent to payment	£0.00	£0.00	£0.00	£196,218,212.00	£196,218,212.00	£196,218,212.00	£196,218,212.00	\$219,681,000.00	\$219,681,000.00	£63,700,000.00	£26,900,000.00	£26,900,000.00	£26,900,000.00	£6,000,000.00	£69,000,000.00	£69,000,000.00	£69,000,000.00	
21	Total Principal Payments	£0.00	£0.00	£0.00	\$2,178,148.00	\$2,178,148.00	\$2,178,148.00	\$2,178,148.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
22	Total Interest Payments	£0.00	£0.00	£0.00	£283,262.22	£283,262.22	£283,262.22	£283,262.22	\$346,470.00	\$346,470.00	£32,313.75	£297,319.14	£80,012.87	£104,317.20	£23,980.20	£244,181.70	£244,181.70	£244,181.70	
24	Reference Rate	3 month £ Libor	US \$ Libor	3 month £ Libor	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	3 month £ Libor	US \$ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	
25	Day Count Convention	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	
26	Relevant Margin	0.04000%	0.04000%	0.04000%	0.13000%	0.13000%	0.13000%	0.13000%	0.22000%	0.22000%	0.22000%	0.22000%	0.22000%	0.22000%	0.22000%	0.22000%	0.22000%	0.22000%	
27	Coupon Reference Rate	0.85656%	0.85656%	0.85656%	0.85656%	0.85656%	0.85656%	0.85656%	1.17000%	1.17000%	0.85656%	0.85656%	0.85656%	0.85656%	1.17000%	1.17000%	0.85656%	0.85656%	
28	Coupon Amount	£0.00	£0.00	£0.00	£283,262.22	£283,262.22	£283,262.22	£283,262.22	\$346,470.00	\$346,470.00	£32,313.75	£297,319.14	£80,012.87	£104,317.20	£23,980.20	£244,181.70	£244,181.70	£244,181.70	
29	Current Coupon	0.84626%	0.84626%	0.84626%	0.43000%	0.43000%	0.43000%	0.43000%	1.30000%	1.30000%	0.85656%	0.85656%	0.85656%	0.85656%	1.17000%	1.17000%	0.85656%	0.85656%	
30	Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
33	Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
40	Original Weighted Average Life	Using pricing CPR	0.53	0.53	2.93	2.93	2.93	2.93	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	
46	Issue 6th June 2011		Class K VFN	Class L VFN	Class M VFN														
6	Residential Securities number		N/A	N/A	N/A														
10	Original Principal Balance (VFN Drawdown 06/June2011)		£196,806,385.00	£18,497,900.00	£0.00														
11	Total Beginning Balance prior to payment		£196,806,385.00	£18,497,900.00	£0.00														
12	Total Ending Balance subsequent to payment		£196,806,385.00	£18,497,900.00	£0.00														
13	Total Principal Payments		£0.00	£1,196,508.21	£0.00														
14	Total Interest Payments		£0.00	£42,847.75	£0.00														
15	Reference Rate		Gilt Yield	n/a	3 month £ Libor														
16	Day Count Convention		Actual/Interest days/Year	Actual/365/366	Actual/365/366														
17	Relevant Margin		n/a	n/a	0.50%														
18	Coupon Reference Rate		2.63000%	6.00000%	0.89563%														
19	Coupon Amount		£2.63000%	£6,244.75	£0.89563%														
20	Current Coupon		2.63000%	6.00000%	0.30563%														
21	Capitalised Interest		£0.00	£0.00	n/a														
31	Beginning Reserve Account Balance		£26,938,741.00																
32	Ending Reserve Account Balance		£0.00																
33	Change in the Reserve Account Balance		£26,938,741.00																
34	Target Reserve Account Balance		£26,938,741.00																
35	Legal Maturity		21-Sep-08																
41	Drawings under Liquidity Facility		0																
43	Terms of the Collateral report		31May11																
44	Currenty		Sterling																
45	Original Total Number of Residential Mortgage Loans		8,766																
46	Current Total Number of Residential Mortgage Loans		5,032																
47	Original Total Value of Residential Mortgage Loans		£1,053,756,544																
52	Original Loan to Value Ratio		80.56%																
53	Current Loan to Value Ratio		79.75%																
54	Delinquencies		A loan is classified as 'delinquent' if the arrear balance is greater than zero as at the date of the collateral report																
			Current Period						At Issuance										
	Delinquency Band (excluding possessions)		Total Balance	No	% of Total Balance	Original Balance	No	% of Original Balance											
	0.01 <= 1 Months in Arrears		14,476,385	133	2.47%	27,737,048	254	2.61%											
	1.01 <= 2 Months in Arrears		28,952,770	241	4.94%	55,474,096	457	5.22%											
	2.01 <= 3 Months in Arrears		13,854,086	116	2.61%	27,704,171	232	2.61%											
	3.01 <= 4 Months in Arrears		7,579,568	65	1.29%	14,159,136	117	1.29%											
	4.01 <= 5 Months in Arrears		7,829,883	60	1.29%	15,659,766	133	1.29%											
	5.01 <= 6 Months in Arrears		4,600,246	38	0.78%	9,200,492	76	0.78%											
	6+ Months		3,893,286	241	5.40%	7,786,572	13	0.16%											
	Total		108,866,464	891	18.23%	52,522,919	422	4.98%											
57	Net Loss		£981,081.22																
58	Cumulative Net Loss		£18,378,054.66																
59	Leaving Loss Severity		29.77%																
61	Outstanding Repossession		£7,448,007.71	No	% of Total Balance														
67	Current Residential Mortgage Loan Principal Balance		£86,252,231.97		1.00%														
72	Principal Payment Rate		1.00%																
	Annualised PPR Speed (Based on quarterly principal payment rate)		5.80%																
			Current Period						At Issuance										
	Region		Total Balance	No	% of Balance	Original Balance	No	% of Original Balance											

	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Years to maturity of mortgages						
0 and less than or equal to 5 years	30,614,897	236	5.21%	-	-	0.00%
Greater than 5 years and less than or equal to 10 years	67,821,201	503	9.96%	59,351,277	440	5.63%
Greater than 10 years and less than or equal to 15 years	115,986,300	1,012	19.76%	101,671,987	634	8.67%
Greater than 15 years and less than or equal to 20 years	361,869,235	2,959	59.52%	203,302,768	1,718	19.29%
Greater than 20 years and less than or equal to 25 years	30,852,521	322	5.22%	626,794,340	5,178	59.67%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	60,446,772	596	6.74%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	587,354,204	5,032	100.00%	1,053,756,544	8,766	100.00%
Property Type						
Detached House	13,264,465	101	2.25%	26,044,107	203	2.60%
Detached House	76,457,795	366	13.02%	163,368,295	792	15.50%
Flat/Maisonette	160,286,010	1,362	27.29%	256,217,123	2,221	24.21%
Semi-Detached House	130,121,465	1,123	22.15%	242,847,142	2,029	23.05%
Terraced House	207,213,629	2,165	35.29%	363,289,877	3,511	34.46%
Total	587,354,204	5,032	100.00%	1,053,756,544	8,766	100.00%
Interest Rate Type						
Base	414,155,137	3,229	70.51%	62,886,277	477	5.97%
Base Discount	-	-	0.00%	124,059,347	795	11.77%
Fixed-reverting to Base	822,294	7	0.14%	492,093,810	3,691	46.79%
Fixed-reverting to Libor	-	-	0.00%	323,606,653	3,280	30.71%
Libor	172,386,773	1,789	29.29%	612,678	9	0.06%
Libor Discount	-	-	0.00%	49,661,779	514	4.71%
SVR Administered	-	-	0.00%	-	-	0.00%
Total	587,354,204	5,032	100.00%	1,053,756,544	8,766	100.00%
Asset Type						
Conforming Buy to Let	287,188,825	2,250	48.89%	376,427,054	3,115	35.61%
Conforming Self-Cert	147,768,807	843	25.16%	304,448,401	1,852	28.89%
Non-Conforming	152,396,773	1,789	29.29%	373,881,110	3,803	35.46%
Total	587,354,204	5,032	100.00%	1,053,756,545	8,768	100.00%
Self-Certification						
N	33,381,452	3,112	56.78%	608,324,452	4,782	48.24%
Y	253,972,752	1,920	43.24%	545,432,118	4,004	51.76%
Total	587,354,204	5,032	100.00%	1,053,756,544	8,766	100.00%

83 Information Sources	Platform
Point Contact	Angela Bailey
Contact Information	
Email	angela.bailey@britannia.co.uk
Telephone	+44 (0)1538 393 829
Fax	+44 (0)1538 399 919

85 Address	Britannia House, Chaele Road, Leek, Staffordshire, ST13 9RG
85 Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bts

86 Report Frequency	Quarterly
Additional Information	
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£9,151,467.75
Retained Principal	£264,297.15
Loss Provision	£6,370,635.00
Uncovered Shortfall	£881,081.23
Income Released	£881,081.23
Losses in quarter as % bonds issued	0.07%
Cumulative losses as % bonds issued	1.75%
Number of properties sold in period	18
Bonds outstanding as % of original bonds issued	55.42%
Excess Spread following Uncovered Shortfall	£1,854,014.17
65 Excess Spread preceding Uncovered Shortfall	£2,535,095.80
Annualised Excess Spread following Uncovered Shortfall Percentage	1.20%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.70%
Cumulative Principal Balance of all Properties Sold	£91,350,301.31
69 Principal Balance of Properties Sold in Period	£2,332,331.69
Weighted Average Gearing (Months)	61
Total Balance of Further Advances	£4,126,693.60

UK Gilt	
UK Gilt Security International Securities number	GB08VWVPC4
Description	UKT 5 Mar 2018
UK Gilt Nominal Amount	£163,050,000.00
Coupon received in collection period	£0.00
Total Coupon received to date	£0.00

Deal Participant Information			
82 Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.pfl.co.uk	Web address	www.pfl.co.uk
Sub-Administrator	Western Mortgages Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.co-operative.com
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capita.com	US Paying Agent	HSBC Bank USA, N.A.
66 Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		
	Provider	Rating Triggers (S&P/MF)	Current Rating (S&P/MF)
Currency Swap (\$ & €s)	The Royal Bank of Scotland plc	L-term rating below A1(Moody's), A+(Fitch), S-term rating below A+1 (S&P), P-1(Moys), F1 (Fitch)	S-Term/ L-term S&P: A-1, A+ Moys: P-1, A1 Fitch: F1+, AA- S-Term
Liquidity Facility	The Co-operative Bank	S-term rating below A+1 (S&P), P-1(Moys), F1 (Fitch)	No Rating (S&P), P-1(Moys), F-2(Fitch)
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A1(Moody's), A+(Fitch), S-term rating below A+1 (S&P), P-1(Moys), F1 (Fitch)	S-Term/ L-term S&P: A-1, A+ Moys: P-1, A1 Fitch: F1+, AA- S-Term/ L-term S&P: A-1, A+ Moys: P-1, A1 Fitch: F1+, AA- S-Term
Basis Swap	The Royal Bank of Scotland plc	S-term rating below A+1 (S&P), P-1(Moys), F1 (Fitch)	No Rating (S&P), P-1(Moys), F-2(Fitch) S-Term
Internal GIC Account	The Co-operative Bank	S-term rating below A+1 (S&P), P-1(Moys), F1+ (Fitch)	A-1(S&P), P-1(Moys), F1+(Fitch)
External GIC Account	The Royal Bank of Scotland	S-term rating below A+1 (S&P), P-1(Moys), F1+ (Fitch)	A-1(S&P), P-1(Moys), F1+(Fitch)

*Please note - Following the passing of the extraordinary resolution at the meeting of the holders of the Class A2 Notes (the Class A2 Noteholders) on 11 May 2011, all references to S&P and any S&P criteria or requirements contained in the Transaction Documents have been deleted and all obligations on any of the parties thereto to comply with any of the S&P criteria or requirements have ceased to have effect. S&P ceased to rate the transaction on 3 June 2011.