



ESF Field No	ESF's RBMS Field Name	General	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class Mc	Class Ba	Class Bc	Class Cc
2	Report date	21/Mar/11									
3	Accrual Start Date	21/Dec/10									
4	Accrual End Date	21/Mar/11									
5	Accrual period	90									
6	International Securities number		XS0249471730	XS0249473512	XS0249475137	XS0249475483	XS0249475723	XS0249476374	XS0249476531	XS0249476705	XS0249478073
7	Stock Exchange Listing	London									
8	Issuer	Leek Finance Number 17 PLC									
10	Original Ratings		AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AA/Aa3/AA-	A/A2/A-	A/A2/A-	BBB+/Baa2/BBB-
11	Interest payment date	21/Mar/11									
12	Principal payment date	21/Mar/11									
16	Determination date	28/Feb/11									
13	Previous factor		0.000	0.000	43.439	43.439	43.439	100.000	100.000	100.000	100.000
14	Current factor		0.000	0.000	42.880	42.880	42.880	100.000	100.000	100.000	100.000
	Credit Enhancement- Original		0.000%	0.000%	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	2.00%
	Credit Enhancement- Current		n/a	n/a	37.21%	37.21%	37.21%	22.35%	12.35%	12.35%	5.59%
17	Currency		Sterling	US Dollars	Sterling	Dollar	Sterling	Euro	Sterling	Euro	Euro
18	Original Principal Balance	£87,000,000.00	\$235,000,000.00	£270,000,000.00	\$462,000,000.00	€365,000,000.00	€105,600,000.00	€22,000,000.00	€39,500,000.00	€48,000,000.00	€68,000,000.00
19	Total Beginning Balance prior to payment	£0.00	\$0.00	£117,285,300.00	\$200,688,180.00	€158,552,350.00	€105,600,000.00	€22,000,000.00	€39,500,000.00	€48,000,000.00	€68,000,000.00
20	Total Ending Balance subsequent to payment	£0.00	\$0.00	£115,776,000.00	\$198,105,600.00	€156,512,000.00	€105,600,000.00	€22,000,000.00	€39,500,000.00	€48,000,000.00	€68,000,000.00
21	Total Principal Payments	£0.00	\$0.00	£1,509,300.00	\$2,582,580.00	€2,040,350.00	€0.00	€0.00	€0.00	€0.00	€0.00
22	Total Interest Payments	£0.00	\$0.00	£258,120.00	\$222,637.90	€460,995.00	€330,792.00	€65,773.40	€146,446.25	€225,960.00	€225,960.00
24	Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month Euribor	3 month Euribor	3 month Euribor
	Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360
25	Relevant Margin	0.00000%	0.00000%	0.14000%	0.14000%	0.14000%	0.23000%	0.46000%	0.46000%	0.86000%	0.86000%
26	Coupon Reference Rate	0.00000%	0.00000%	0.75250%	0.30375%	1.02300%	1.02300%	0.75250%	1.02300%	1.02300%	1.02300%
27	Coupon Amount	£0.00	\$0.00	£258,120.00	\$222,637.90	€460,995.00	€330,792.00	€65,773.40	€146,446.25	€225,960.00	€225,960.00
28	Current Coupon	0.00000%	0.00000%	0.89250%	0.44375%	1.16300%	1.25300%	1.21250%	1.48300%	1.48300%	1.83000%
29	Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0
30	Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0
31	Beginning Reserve Account Balance	£27,689,978.35									
32	Ending Reserve Account Balance	£27,689,978.35									
33	Change in the Reserve Account Balance	£0.00									
34	Target Reserve Account Balance	£27,689,978.35									
39	Legal Maturity	21/Dec/37									
40	Original Weighted Average Life	Using pricing	0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19
41	Drawings under Liquidity Facility	0									
43	Timing of the Collateral report	28/Feb/11									
44	Currency	Sterling									
45	Original Total Number of Residential Mortgage Loans	10,552									
46	Current Total Number of Residential Mortgage Loans	4,556									
47	Original Total Value of Residential Mortgage Loans	£1,172,602,834									
52	Original Loan to Value Ratio	78.39%									
53	Current Loan to Value Ratio	78.00%									

A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Delinquency Band (excluding possessions)	Current Period			At Issuance		
	Total Balance	No	% of Total Balance	Original Balance	No	% of Original Balance
0.01 <= 1 Months in Arrears	12,502,758	123	2.49%	35,446,715	345	3.02%
1.01 <= 2 Months in Arrears	27,424,283	241	5.44%	9,723,138	105	0.83%
2.01 <= 3 Months in Arrears	12,352,078	107	2.45%	6,413,380	77	0.55%
3.01 <= 4 Months in Arrears	8,742,315	75	1.73%	1,162,327	15	0.10%
4.01 <= 5 Months in Arrears	5,951,941	54	1.18%	1,336,819	20	0.11%
5.01 <= 6 Months in Arrears	6,014,612	44	1.19%	558,058	10	0.05%
> 6 Months	37,721,795	268	7.48%	2,444,505	23	0.21%
Total	110,709,781	912	21.94%	57,084,941	595	4.87%

Region	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
East Anglia	14,295,428	146	2.83%	38,008,752	359	3.24%
East Midlands	26,858,393	309	5.32%	56,722,637	626	4.84%
London	103,765,696	539	20.57%	162,535,870	850	13.86%
North	20,158,405	276	4.00%	54,990,672	768	4.69%
Northern Ireland	3,981,275	58	0.79%	17,424,913	212	1.49%
North West	55,344,471	640	10.97%	126,711,412	1,426	10.81%
Scotland	20,245,851	270	4.01%	51,481,777	672	4.39%
South East	138,040,485	970	27.36%	362,299,120	2,421	30.90%
South West	34,858,630	307	6.91%	90,256,745	744	7.70%
Wales	17,159,648	205	3.40%	38,908,220	462	3.32%
West Midlands	37,168,436	410	7.37%	85,778,958	905	7.32%
York and Humber	32,698,787	426	6.48%	87,483,760	1,107	7.46%
Total	504,571,204	4,556	100.00%	1,172,602,834	10,552	100.00%

Mortgage Size	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 30K	3,577,731	176	0.71%	9,274,878	399	0.79%
More than 30k up to and including 50K	18,845,279	460	3.73%	43,547,566	1,056	3.71%
More than 50k up to and including 75K	55,966,819	892	11.09%	135,401,007	2,169	11.55%
More than 75k up to and including 100K	73,053,122	941	14.48%	169,434,793	1,952	14.45%
More than 100k up to and including 125K	82,438,347	740	16.34%	174,755,133	1,569	14.90%
More than 125k up to and including 150K	67,825,624	496	13.44%	156,383,857	1,147	13.34%
More than 150k up to and including 200K	90,176,119	527	17.87%	213,185,104	1,246	18.18%
More than 200k up to and including 400K	98,848,227	396	19.59%	234,614,971	940	20.01%
More than 400k up to and including 500K	6,728,137	15	1.33%	22,705,326	50	1.94%
More than 500K	7,111,799	13	1.41%	13,292,200	24	1.13%
Total	504,571,204	4,556	100.00%	1,172,602,834	10,552	100.00%

77	Mortgage Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
	Owner Occupied Purchase	829	19,939,563	19.81%	324,970,208	2,592	27.71%
	Owner Occupied Remortgage	136,761,574	1,223	26.91%	402,886,742	3,458	34.36%
	Buy to Let	245,320,964	2,104	48.74%	362,750,367	3,102	30.94%
	Right to Buy	22,949,103	400	4.55%	81,995,518	1,400	6.99%
	Total	504,571,204	4,556	100.00%	1,172,602,834	10,552	100.00%
78	Mortgage Payment Frequency	Monthly					
79	Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
	Capital & Interest	100,457,866	1,401	19.91%	396,716,840	4,723	33.83%
	Interest Only	403,064,967	3,147	79.88%	774,097,458	5,815	66.02%
	Mixed (Part & Part)	1,048,391	8	0.21%	1,789,536	14	0.15%
	Total	504,571,204	4,556	100.00%	1,172,602,834	10,552	100.00%
80	LTV	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
	Less than or equal to 25%	2,288,804	85	0.45%	3,730,964	96	0.32%
	More than 25% up to and including 50%	22,005,052	348	4.36%	49,772,592	701	4.24%
	More than 50% up to and including 55%	11,808,972	144	2.34%	27,342,743	333	2.33%
	More than 55% up to and including 60%	16,322,818	202	3.23%	31,185,558	371	2.86%
	More than 60% up to and including 65%	24,702,915	260	4.90%	50,074,695	555	4.27%
	More than 65% up to and including 70%	31,787,424	335	6.30%	64,032,578	655	5.46%
	More than 70% up to and including 75%	47,493,402	444	9.41%	101,564,057	917	8.66%
	More than 75% up to and including 80%	60,509,055	548	11.99%	142,258,393	1,268	12.13%
	More than 80% up to and including 85%	69,968,977	563	13.87%	179,674,086	1,509	15.32%
	More than 85% up to and including 90%	166,988,246	1,289	33.10%	387,521,718	3,110	33.05%
	More than 90% up to and including 95%	35,794,439	232	7.09%	106,359,496	764	9.07%
	More than 95% up to and including 100%	12,740,446	90	2.53%	28,535,217	266	2.43%
	Over 100%	2,160,652	16	0.43%	550,737	7	0.05%
	Total	504,571,204	4,556	100.00%	1,172,602,834	10,552	100.00%
81	Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
	0 and less than or equal to 5 years	21,073,186	223	4.18%	547,008	8	0.05%
	Greater than 5 years and less than or equal to 10 years	44,590,246	453	8.84%	605,415,666	541	5.16%
	Greater than 10 years and less than or equal to 15 years	110,154,527	981	21.83%	104,100,022	1,000	8.88%
	Greater than 15 years and less than or equal to 20 years	303,285,788	2,644	60.11%	230,094,235	1,993	19.62%
	Greater than 20 years and less than or equal to 25 years	25,467,457	255	5.05%	705,695,848	6,345	60.18%
	Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665	6.11%
	Greater than 30 years	-	-	0.00%	-	-	0.00%
	Total	504,571,204	4,556	100.00%	1,172,602,834	10,552	100.00%
	Property Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
	Bungalow	11,321,806	98	2.24%	35,883,099	276	3.06%
	Detached House	64,660,521	393	12.81%	186,247,469	1,059	15.89%
	Flat/ Maisonette	130,437,049	1,094	25.85%	240,881,569	2,111	20.54%
	Semi- Detached House	111,761,045	1,075	22.15%	289,430,606	2,769	24.68%
	Terraced House	186,390,783	1,896	36.94%	420,160,073	4,337	35.83%
	Total	504,571,204	4,556	100.00%	1,172,602,836	10,552	100.00%
	Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
	Base	338,685,386	2,773	67.15%	50,983,815	464	4.35%
	Base Discount	-	-	0.00%	107,912,560	780	9.20%
	Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
	Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
	Libor	165,710,186	1,780	32.85%	105,179,139	1,180	8.97%
	Libor Discount	-	-	0.00%	36,966,786	780	3.15%
	Total	504,395,572	4,553	100.00%	1,172,602,834	10,552	100.00%
	Asset Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
	Conforming- Buy to Let	245,920,964	2,104	48.74%	362,750,367	3,102	30.94%
	Conforming- Self-Cert	92,940,054	672	18.42%	318,991,250	2,113	27.20%
	Non-Conforming	165,710,186	1,780	32.84%	490,861,217	5,337	41.86%
	Total	504,571,204	4,556	100.00%	1,172,602,834	10,552	100.00%
	Self- Certification	Total Balance	No	% of Balance	Total Balance	No	% of Original Balance
	N	291,161,438	2,748	57.70%	603,101,623	5,053	42.90%
	Y	213,409,767	1,808	42.30%	669,501,211	5,499	57.10%
	Total	504,571,204	4,556	100.00%	1,172,602,834	10,552	100.00%

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85 Reports Distribution Channels Bloomberg or www.britannia.co.uk/bts
86 Report Frequency Quarterly

Additional Information	
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£4,668,222.28
Retained Principal	£263,357.85
Loss Provision	£7,971,961.00
Uncovered Shortfall	£326,720.64
Income Retained	£326,720.64
Losses in quarter as % bonds issued	0.03%
Cumulative losses as % bonds issued	1.27%
Number of properties sold in period	11
Bonds outstanding as % of original bonds issued	42.39%
65 Excess Spread following Uncovered Shortfall	£2,136,787.67
65 Excess Spread preceding Uncovered Shortfall	£2,463,938.31
Annualised Excess Spread following Uncovered Shortfall Percentage	1.71%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.97%
Cumulative Principal Balance of all Properties Sold	£63,573,352.34
Principal Balance of Properties Sold in Period	£871,359.00
69 Weighted Average Seasoning (Months)	65
Total Balance of Further Advances	£4,176,869.95

Deal Participant Information

82	Administrator Web address	Platform Funding Ltd (PFL) www.platform.co.uk	Cash Bond Administrator Web address	Platform Funding Ltd (PFL) www.platform.co.uk
	Sub-Administrator Web address	Western Mortgage Services Ltd (WMS) www.wmsl.co.uk	Service Guarantor Web address	Co-operative Bank plc www.cooperative.co.uk/site/microsite/bts
	Trustee Web address	Capita IRG Trustees Ltd www.capitafructuary.co.uk	Paying Agent US Paying Agent	HSEC Bank plc HSEC Bank USA, N.A
66	Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		
		Provider	Rating Triggers (S&P/M/F)	Current Rating (S&P/M/F)
	Currency Swaps (\$ & E's)	JPMorgan Chase N.A	L-term rating below A1(Moodys), A+(Fitch). S-term rating below A-1+ (S&P), P-1(Mdys), F1 (Fitch)	S-Term/ L-term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term/ L-term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA-
	Liquidity Facility	JPMorgan Chase N.A	S-term rating below A-1+ (S&P), P-1(Mdys), F1 (Fitch)	S-Term/ L-term S&P: A-1, A+ Mdys: P-1, A1 Fitch: F1+, AA-
	Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A1(Moodys), A(Fitch). S-term rating below A-1 (S&P), P- 1(Mdys), F1 (Fitch)	S-Term/ L-term S&P: A-1, AA- Mdys: P-1, Aa1 Fitch: F1+, AA-
	Basis Swap	JPMorgan Chase N.A	L-term rating below A1(Moodys), A(Fitch). S-term rating below A-1 (S&P), P- 1(Mdys), F1 (Fitch)	S-Term/ L-term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA-
	Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P- 1 (Mdys), F1+ (Fitch)	P-No Rating (S&P), P- 1(Mdys), F2(Fitch) S-Term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA-
	External GIC Account	The Royal Bank of Scotland	S-term rating below A1+ (S&P), P- 1 (Mdys), F1+ (Fitch)	P-A-1(S&P), P-1(Mdys),F1+(Fitch)