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 85 Reports Distribution Channels Bloomberg or [www.britannia.co.uk/bts](http://www.britannia.co.uk/bts)  
 86 Report Frequency Quarterly

**Additional Information**

Opening Expense Loan Balance	£1,380,000.00
Closing Expense Loan Balance	£1,290,000.00
Applied Principal	£6,825,705.75
Retained Principal	£350,417.75
Loss Provision	£2,116,280.00
Uncovered Shortfall	£339,323.12
Income Retained	£339,323.12
Losses in quarter as % bonds issued	0.323%
Cumulative losses as % bonds issued	0.647%
Number of properties sold in period	10
Bonds outstanding as % of original bonds issued	93.62%
65 Excess Spread following Uncovered Shortfall	£1,723,829.24
65 Excess Spread preceding Uncovered Shortfall	£2,063,152.96
65 Annualised Excess Spread following Uncovered Shortfall Percentage	1.45%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.74%
Cumulative Principal Balance of all Properties Sold	£2,909,464.83
Principal Balance of Properties Sold in Period	£1,269,796.38
69 Weighted Average Seasoning (Months)	34
Total Balance of Further Advances	£783,602.81

**Deal Participant Information**

82 Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	<a href="http://www.platform.co.uk">www.platform.co.uk</a>	Web address	<a href="http://www.platform.co.uk">www.platform.co.uk</a>
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Britannia Building Society
Web address	<a href="http://www.wmsl.co.uk">www.wmsl.co.uk</a>	Web address	<a href="http://www.britannia.co.uk">www.britannia.co.uk</a>
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	<a href="http://www.capitalfudiciary.co.uk">www.capitalfudiciary.co.uk</a>	US Paying Agent	HSBC Bank USA, N.A
66 Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		
	<b>Provider</b>	<b>Rating Triggers (S&amp;P/M/F)</b>	<b>Current Rating (S&amp;P/M/F)</b>
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A2(Moodys), A(Fitch), S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	S-Term/ L-term S&P: A-1, A+ Mdys: P-1, A1 Fitch: F1+, AA- S-Term/ L-term A(Fitch), S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term
Basis Swap	JPMorgan Chase N.A	S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	No Rating (S&P), P-1(Mdys), F-2(Fitch) S-Term
Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term A-1(S&P), P-1(Mdys), F1+(Fitch)
External GIC Account	The Royal Bank of Scotland	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	