



ESF Field No	ESF's RMBS Field Name	General	Class A	Class B	
2	Report date	21/Dec/10			
3	Accrual Start Date	21/Sep/10			
4	Accrual End Date	21/Dec/10			
5	Accrual period	91			
6	International Securities number		XS0389373167	XS0389374215	
7	Stock Exchange Listing	London			
8	Issuer	Leek Finance Number 21 PLC			
10	Original Ratings		AAA/AAA/AAA	Unrated	
11	Interest payment date	21/Dec/10			
12	Principal payment date	21/Dec/10			
16	Determination date	30/Nov/10			
18	Previous factor		80.078	100.000	
19	Current factor		78.366	100.000	
	Credit Enhancement- Original		30.50%	8.00%	
	Credit Enhancement- Current		36.41%	9.55%	
17	Currency		Sterling	Sterling	
18	Original Principal Balance		£1,017,700,000.00	£295,500,000.00	
19	Total Beginning Balance prior to payment		£814,953,806.00	£295,500,000.00	
20	Total Ending Balance subsequent to payment		£797,530,782.00	£295,500,000.00	
21	Total Principal Payments		£17,423,024.00	£0.00	
22	Total Interest Payments		£3,518,799.52	£693,893.10	
23	Reference Rate		3 month £ libor	3 month £ libor	
	Day Count Convention		Actual/365/366	Actual/365/366	
25	Relevant Margin		1.00000%	0.21000%	
26	Coupon Reference Rate		0.73188%	0.73188%	
27	Coupon Amount		£3,518,799.52	£693,893.10	
28	Current Coupon		1.73188%	0.94188%	
29	Current Interest Shortfall		0	0	
30	Cumulative Interest Shortfall		0	0	
31	Beginning Reserve Account Balance	£105,056,000.00			
32	Ending Reserve Account Balance	£105,056,000.00			
33	Change in the Reserve Account Balance	£0.00			
34	Target Reserve Account Balance	£105,056,000.00			
	Initial Discount Reserve Balance	£36,800,000.00			
	Opening Discount Reserve Balance	£1,430,000.00			
	Releases from Discount Reserve this period	£1,430,000.00			
	Ending Discount Reserve Balance	£0.00			
38	Legal Maturity	21/Dec/39			
40	Original Weighted Average Life	Using pricing CPR	2.1	5.0	
41	Drawings under Liquidity Facility	NA			
43	Timing of the Collateral report	30/Nov/10			
44	Currency		Sterling	Sterling	
45	Original Total Number of Residential Mortgage Loans		9,715		
46	Current Total Number of Residential Mortgage Loans		8,163		
47	Original Total Value of Residential Mortgage Loans	£1,335,183,491			
50	Original Loan to Value Ratio	84.46%			
53	Current Loan to Value Ratio	84.94%			
A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report					
54	Delinquencies				
		Current Period		At Issuance	
Delinquency Band (excluding possessions)		Total Balance	No	Original Balance	No
0.01 <= 1 Months in Arrears		31,607,062	216	30,362,941	623
1.01 <= 2 Months in Arrears		56,653,414	402	13,712,608	96
2.01 <= 3 Months in Arrears		24,313,236	174	4,188,833	3
3.01 <= 4 Months in Arrears		17,451,658	118	-	-
4.01 <= 5 Months in Arrears		13,333,155	93	-	-
5.01 <= 6 Months in Arrears		10,857,564	78	-	-
> 6 Months		56,066,783	375	-	-
Total		210,292,872	1,456	104,514,382	722
57	Net Loss	£466,823.43			
58	Cumulative Net Loss	£8,444,266.02			
59	Average Loss Severity	29.79%			
60	Outstanding Repossession		No		
		5,841,170	37		0.53%
67	Current Residential Mortgage Loan Principal Balance	1,100,023,031.33			
72	Principal Payment Rate	1.64%			
	Annualised FFR Speed (Based on quarterly principal payment rate)	6.41%			
		Current Period		At Issuance	
Region		Total Balance	No	Original Balance	No
East Anglia		35,373,222	276	41,854,161	322
East Midlands		80,861,798	683	99,881,053	833
London		138,176,889	713	168,088,344	866
North		38,140,491	379	45,794,596	441
Northern Ireland		-	-	-	-
North West		124,103,929	1,089	143,736,110	1,250
Scotland		-	-	-	-
South East		322,174,182	1,945	391,381,969	2,337
South West		97,627,867	674	120,091,686	831
Wales		78,363,472	706	93,977,296	832
West Midlands		112,608,163	960	132,633,471	1,127
Yorks and Humber		78,200,224	746	93,764,816	876
Total		1,105,630,237	8,163	1,335,183,491	9,715
Mortgage Size		Total Balance	No	Original Balance	No
Less than or equal to 30K		1,391,209	68	1,546,461	65
More than 30k up to and including 50K		8,404,813	202	9,220,517	219
More than 50k up to and including 75K		53,189,753	827	60,107,102	936
More than 75k up to and including 100K		128,765,762	1,472	116,717,501	1,739
More than 100k up to and including 125K		173,452,892	1,546	206,162,495	1,833
More than 125k up to and including 150K		173,167,804	1,266	205,691,690	1,503
More than 150k up to and including 200K		272,598,436	1,526	332,945,217	1,945
More than 200k up to and including 400K		284,690,751	1,168	353,647,612	1,444
More than 400k up to and including 500K		9,634,387	22	13,181,904	30
More than 500k		500,630	1	502,992	1
Total		1,105,630,237	8,163	1,335,183,491	9,715
Mortgage Type		Total Balance	No	Original Balance	No
Owner Occupied Purchase		461,579,573	3,184	556,936,603	3,778
Owner Occupied Remortgage		380,915,648	2,815	461,634,231	3,468
Buy to Let		246,300,683	2,084	278,701,453	2,343
Right to Buy		6,834,333	84	7,711,204	96
Total		1,105,630,237	8,163	1,335,183,491	9,715
Mortgage Payment Frequency		Total Balance	No	Original Balance	No
Capital & Interest		207,927,104	1,987	311,653,568	2,774
Interest Only		882,471,503	6,062	997,591,762	6,760
Mixed (Part & Part)		15,231,630	114	25,938,161	181
Total		1,105,630,237	8,163	1,335,183,491	9,715
LTV		Total Balance	No	Original Balance	No
Less than or equal to 25%		3,074,966	92	4,584,460	95
More than 25% up to and including 50%		23,235,868	293	32,556,588	389
More than 50% up to and including 55%		11,270,365	116	17,938,153	165
More than 55% up to and including 60%		17,460,255	158	21,167,255	196
More than 60% up to and including 65%		23,017,414	197	30,636,369	250
More than 65% up to and including 70%		37,469,880	294	42,337,031	340
More than 70% up to and including 75%		54,908,125	435	66,173,251	488
More than 75% up to and including 80%		86,240,963	644	92,077,891	681
More than 80% up to and including 85%		139,411,858	1,004	159,852,247	1,115
More than 85% up to and including 90%		259,586,362	1,862	331,637,620	2,313
More than 90% up to and including 95%		232,191,084	1,621	276,891,708	1,941
More than 95% up to and including 100%		199,018,454	1,319	257,462,558	1,749
Over 100%		18,742,843	128	2,178,360	13
Total		1,105,630,237	8,163	1,335,183,491	9,715
Years to maturity of mortgages		Total Balance	No	Original Balance	No
0 and less than or equal to 5 years		28,362,354	222	10,307,476	71
Greater than 5 years and less than or equal to 10 years		83,493,918	629	73,946,542	549
Greater than 10 years and less than or equal to 15 years		156,785,895	1,127	131,804,978	977
Greater than 15 years and less than or equal to 20 years		355,270,735	2,617	272,848,212	1,946
Greater than 20 years and less than or equal to 25 years		403,578,006	2,886	719,043,892	5,142
Greater than 25 years and less than or equal to 30 years		82,166,539	662	127,232,391	1,030
Greater than 30 years		-	-	-	-
Total		1,105,630,237	8,163	1,335,183,491	9,715
Property Type		Total Balance	No	Original Balance	No
Bungalow		40,567,105	264	51,715,077	341
Detached House		157,373,743	827	209,195,827	1,081
Flat/ Maisonette		196,526,814	1,435	227,746,835	1,637
Semi- Detached House		292,225,256	2,176	356,533,456	2,636
Terraced House		418,169,519	3,462	489,992,296	4,020
Total		1,105,630,237	8,163	1,335,183,491	9,715
Interest Rate Type		Total Balance	No	Original Balance	No
Base		877,444,516	6,487	436,459,423	3,252
Base Discount		67,057	1	177,661,161	1,183
Fixed- reverting to Base		2,896,734	22	449,841,142	3,200
Fixed- reverting to Libor		1,628,216	15	218,873,333	1,780

Libor	223,593,713	1,638	20.22%	36,557,773	175	2.74%
Libor Discount	-	-	0.00%	15,790,859	125	1.18%
Total	1,105,630,237	8,163	100.00%	1,335,183,491	9,715	100.00%
Asset Type	Balance	No	% of Balance	Original Balance	No	% of Original Balance
Conforming- Buy to Let	246,196,910	2,081	22.26%	278,701,453	2,343	20.87%
Conforming- Non Self-Cert	227,776,446	1,603	20.60%	281,732,168	1,971	21.10%
Conforming- Self-Cert	362,614,572	2,462	32.82%	483,249,216	3,230	36.19%
Non-Conforming	268,882,309	2,017	24.32%	291,500,654	2,171	21.83%
Total	1,105,630,237	8,163	100.00%	1,335,183,491	9,715	100.00%
Self-Certification	Balance	No	% of Balance	Total Balance	No	% of Original Balance
N	641,196,039	4,979	57.99%	740,671,605	5,701	55.47%
Y	464,434,197	3,184	42.01%	594,511,886	4,014	44.53%
Total	1,105,630,237	8,163	100.00%	1,335,183,491	9,715	100.00%

83 Information Sources	Platform
84 Point Contact	Gary McDermott
Contact Information	
Email	gary.mcdermott@britannia.co.uk
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Address	Britannia House, Cheadle Road, Leek, Staffordshire, ST13 5RG
85 Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bts
86 Report Frequency	Quarterly

Additional Information	
Opening Expense Loan Balance	£2,292,384.05
Closing Expense Loan Balance	£1,328,148.62
Applied Principal	£17,929,001.67
Retained Principal	£506,977.67
Loss Provision	£7,498,227.00
Uncovered Shortfall	£466,823.48
Income Retained	£466,823.48
Losses in quarter as % bonds issued	0.158%
Cumulative losses as % bonds issued	2.858%
Number of properties sold in period	14
Bonds outstanding as % of original bonds issued	83.23%
65 Excess Spread following Uncovered Shortfall	£9,059,189.09
65 Excess Spread preceding Uncovered Shortfall	£9,526,012.57
Annualised Excess Spread following Uncovered Shortfall Percentage	3.25%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	3.41%
Cumulative Principal Balance of all Properties Sold	£28,349,808.75
Principal Balance of Properties Sold in Period	£2,275,377.95
69 Weighted Average Seasoning (Months)	60
Total Balance of Further Advances	£3,750,859.77

Deal Participant Information			
82 Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wmsl.co.uk	Web address	www.britannia.co.uk/cbs/mortgage/bn
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitalcityury.co.uk	US Paying Agent	HSBC Bank USA, N.A
66 Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		
	Provider	Rating Triggers (S&P/M/F)	Current Rating (S&P/M/F)
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A2(Moody's), A(Fitch), S-term rating below A-1 (S&P), P-1(Moys), F1 (Fitch)	S-Term/ L-term S&P: A-1, A+ Moys: P-1, A1 Fitch: F1+, AA-
Basis Swap	JPMorgan Chase NA	L-term rating below A2(Moody's), A(Fitch), S-term rating below A-1 (S&P), P-1(Moys), F1 (Fitch)	S-Term/ L-term S&P: A-1+, AA- Moys: P-1, Aa1 Fitch: F1+, Aa-
Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P-1 (Moys), F1+ (Fitch)	No Rating (S&P), P-1(Moys), F-2(Fitch) S-Term
External GIC Account	The Royal Bank of Scotland	S-term rating below A1+ (S&P), P-1 (Moys), F1+ (Fitch)	A-1(S&P), P-1(Moys), F1+(Fitch)