



ESF Field No	ESF's RBMS Field Name	General	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class A2d	Class Ma	Class Mc	Class Ba	ClassBc	Class Ca	Class Cc
2	Report date	21/Dec/10												
3	Accrual Start Date	21/Sep/10												
4	Accrual End Date	21/Dec/10												
5	Accrual period	91												
6	International Securities number		XS0271275256	XS02071278946	XS0271276908	XS0271279670	XS0271280769	XS0271279837	XS0271277385	XS0271281734	XS0271277971	XS0271281817	XS0271278433	XS0271282039
7	Stock Exchange Listing	London												
8	Issuer	Leak Finance Number 18 PLC												
10	Original Ratings	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AA/Aa3/AA-	AA/Aa3/AA-	A/A3/A	A/A3/A	BBB/Baa2/BBB	BBB/Baa2/BBB
11	Interest payment date	21/Dec/10												
12	Principal payment date	21/Dec/10												
13	Determination date	30/Nov/10												
14	Current factor	0.000	0.000	64.645	64.645	64.645	64.645	64.645	100.000	100.000	100.000	100.000	100.000	100.000
15	Credit Enhancement - Original	0.000	0.000	63.623	63.623	63.623	63.623	63.623	100.000	100.000	100.000	100.000	100.000	100.000
16	Credit Enhancement - Current	16.59%	16.59%	16.59%	16.59%	16.59%	16.59%	16.59%	10.05%	10.05%	5.92%	5.92%	2.22%	2.22%
17	Currency	via	via	29.85%	29.85%	29.85%	29.85%	29.85%	18.33%	18.33%	11.05%	11.05%	4.53%	4.53%
18	Original Principal Balance	£92,100,000.00	\$200,000,000.00	£171,100,000.00	\$475,000,000.00	£126,000,000.00	\$350,000,000.00	£12,500,000.00	\$35,000,000.00	£83,700,000.00	\$23,500,000.00	£26,000,000.00	\$73,000,000.00	£49,000,000.00
19	Total Beginning Balance prior to payment	£0.00	\$0.00	£110,807,586.00	\$307,063,750.00	£82,745,690.00	\$226,257,500.00	£12,500,000.00	\$35,000,000.00	£83,700,000.00	\$23,500,000.00	£26,000,000.00	\$73,000,000.00	£49,000,000.00
20	Total Ending Balance subsequent to payment	£0.00	\$0.00	£108,858,953.00	\$302,209,250.00	£81,437,440.00	\$222,880,500.00	£12,500,000.00	\$35,000,000.00	£83,700,000.00	\$23,500,000.00	£26,000,000.00	\$73,000,000.00	£49,000,000.00
21	Total Principal Payments	£0.00	\$0.00	£1,748,842.00	\$4,854,500.00	£1,308,160.00	\$3,577,000.00	£0.00	\$0.00	£0.00	\$0.00	£0.00	\$0.00	£0.00
22	Total Interest Payments	£0.00	\$0.00	£237,675.01	\$327,227.50	£221,046.40	\$291,115.00	£29,665.00	\$241,115.00	£232,518.60	\$74,379.62	£84,058.00	\$22,615.80	£205,486.40
24	Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	US \$ libor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor
25	Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/365/366	Actual/360
26	Coupon Reference Rate	0.04000%	0.04000%	0.13000%	0.13000%	0.13000%	0.13000%	0.22000%	0.22000%	0.22000%	0.42000%	0.42000%	0.78000%	0.78000%
27	Coupon Amount	0.73188%	0.29156%	0.73188%	0.29156%	0.87900%	0.29156%	0.87900%	0.29156%	0.73188%	0.87900%	0.73188%	0.87900%	0.73188%
28	Current Coupon	£0.00	\$0.00	£237,675.01	\$327,227.50	£211,046.40	\$241,115.00	£29,665.00	\$241,115.00	£232,518.60	\$74,379.62	£84,058.00	\$22,615.80	£205,486.40
29	Current Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	Cumulative Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	Beginning Reserve Account Balance	£26,938,741.00												
32	Ending Reserve Account Balance	£26,938,741.00												
33	Change in the Reserve Account Balance	£0.00												
34	Target Reserve Account Balance	£26,938,741.00												
38	Legal Maturity	21/Sep/38												
40	Original Weighted Average Life	Using pricing CPR	0.53	0.53	2.93	2.93	2.93	2.93	5.15	5.15	5.15	5.15	5.15	5.15
41	Drawings under Liquidity Facility	0												
43	Timing of the Collateral report	30/Nov/10												
44	Currency	Sterling												
45	Original Total Number of Residential Mortgage Loans	8,766												
46	Current Total Number of Residential Mortgage Loans	6,135												
47	Original Total Value of Residential Mortgage Loans	£1,053,756,544												
52	Original Loan to Value Ratio	80.59%												
53	Current Loan to Value Ratio	79.77%												
		A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report												
54	Delinquencies		Current Period				At Issuance							
Delinquency Band (excluding possessions)		Total Balance	No	% of Total Balance	Original Balance	No	% of Original Balance							
0.01 <= 1 Months In Arrears		12,178,213	111	2.02%	27,737,048	224	2.63%							
1.01 <= 2 Months In Arrears		25,226,677	209	4.19%	6,126,904	70	0.77%							
2.01 <= 3 Months In Arrears		13,043,709	113	2.16%	6,506,816	51	0.62%							
3.01 <= 4 Months In Arrears		8,730,226	73	1.45%	4,469,042	32	0.42%							
4.01 <= 5 Months In Arrears		6,103,671	57	1.01%	2,164,845	19	0.21%							
5.01 <= 6 Months In Arrears		4,409,329	41	0.73%	1,850,659	13	0.16%							
> 6 Months		41,692,015	304	6.92%	1,867,206	13	0.18%							
Total		111,383,839	908	18.48%	52,522,519	422	4.98%							
57	Net Loss	£319,692.40												
58	Cumulative Net Loss	£16,888,862.66												
59	Average Loss Severity	29.62%												
63	Outstanding Repossession	Total Balance	No	% of Total Balance										
		£2,223,900.00	22	0.37%										
67	Current Residential Mortgage Loan Principal Balance	601,133,122.49												
72	Principal Payment Rate	1.17%												
Annualised PPR Speed (Based on quarterly principal payment rate)		4.62%												
75	Region	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance							
East Anglia		14,781,919	135	2.45%	29,222,769	253	2.77%							
East Midlands		34,325,148	355	5.70%	53,042,758	513	5.03%							
London		126,826,498	633	21.04%	165,045,361	770	15.66%							
North		21,755,479	297	3.91%	40,532,717	528	3.95%							
Northern Ireland		11,595,894	143	1.92%	31,018,074	363	2.94%							
North West		55,134,308	581	9.15%	96,636,904	1,008	9.36%							
Scotland		42,463,918	521	7.05%	89,270,336	1,087	8.47%							
South East		159,235,944	1,062	26.42%	309,506,296	1,909	29.37%							
South West		37,099,574	307	6.16%	68,250,462	527	6.48%							
Wales		17,357,320	186	2.88%	28,586,262	294	2.71%							
West Midlands		43,411,596	447	7.20%	70,507,890	686	6.69%							
Works and Number		38,721,674	468	6.42%	70,136,719	828	6.66%							
Total		602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%							
76	Mortgage Size	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance							
Less than or equal to 30K		2,854,426	121	0.47%	3,286,209	123	0.31%							
More than 30k up to and including 50K		19,596,652	465	3.25%	32,450,572	778	3.08%							
More than 50k up to and including 75K		64,863,439	1032	10.76%	112,491,997	1,803	10.68%							
More than 75k up to and including 100K		88,035,714	1008	14.61%	146,054,824	1,583	13.86%							
More than 100k up to and including 125K		88,473,842	794	14.68%	148,647,587	1,342	14.20%							
More than 125k up to and including 150K		73,293,938	537	12.16%	128,347,080	840	12.15%							
More than 150k up to and including 200K		103,249,108	603	17.13%	178,282,137	1,036	16.92%							
More than 200k up to and including 400K		127,283,831	507	21.12%	231,495,200	921	21.97%							
More than 400k up to and including 500K		20,323,461	45	3.37%	40,324,867	91	3.83%							
More than 500K		14,764,273	23	2.45%	31,346,072	49	2.97%							
Total		602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%							
77	Mortgage Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance							
Owner Occupied Purchase		136,735,538	1,027	22.70%	291,536,158	2,087	27.67%							
Owner Occupied Remortgage		160,863,088	1,260	26.69%	320,802,892	2,516	30.44%							
Buy to Let		272,058,033	2,322	45.29%	375,427,033	3,113	36.32%							
Right to Buy		32,091,617	526	5.32%	65,990,461	1,050	6.26%							
Total		602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%							
78	Mortgage Payment Frequency	Months												

	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
79 Interest Payment Type						
Capital & Interest	121,317,134	1,583	20.13%	313,238,103	3,548	23.73%
Interest Only	481,391,738	3,552	79.87%	745,516,441	5,218	70.22%
Mixed (Part & Part)	-	-	0.00%	-	-	0.00%
Total	602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%
80 LTV						
Less than or equal to 25%	2,008,040	67	0.33%	2,835,798	65	0.27%
More than 25% up to and including 50%	19,731,871	310	3.27%	33,839,495	457	3.21%
More than 50% up to and including 55%	9,996,040	115	1.66%	17,597,788	200	1.67%
More than 55% up to and including 60%	14,928,147	163	2.48%	21,481,418	234	2.04%
More than 60% up to and including 65%	23,355,644	237	3.88%	30,973,997	329	2.94%
More than 65% up to and including 70%	35,411,827	306	5.25%	50,184,279	459	4.78%
More than 70% up to and including 75%	47,768,238	436	7.89%	74,296,428	641	7.05%
More than 75% up to and including 80%	74,146,481	618	12.30%	114,547,238	870	10.87%
More than 80% up to and including 85%	85,411,827	661	14.17%	161,156,495	1,287	15.25%
More than 85% up to and including 90%	211,006,329	1,679	35.01%	374,570,497	2,984	35.55%
More than 90% up to and including 95%	49,372,190	323	8.19%	90,351,457	572	8.57%
More than 95% up to and including 100%	27,403,840	181	4.55%	81,444,835	665	7.73%
Over 100%	5,964,410	39	0.99%	475,819	3	0.05%
Total	602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%
81 Years to maturity of mortgages						
0 and less than or equal to 5 years	24,467,964	182	4.06%	-	-	0.00%
Greater than 5 years and less than or equal to 10 years	56,143,527	487	9.32%	59,351,277	440	5.63%
Greater than 10 years and less than or equal to 15 years	104,770,629	926	17.38%	101,871,387	834	9.67%
Greater than 15 years and less than or equal to 20 years	287,492,905	2,447	47.70%	293,302,768	1,718	19.29%
Greater than 20 years and less than or equal to 25 years	119,622,664	987	19.85%	628,784,340	5,178	59.67%
Greater than 25 years and less than or equal to 30 years	10,211,284	106	1.69%	60,446,772	596	5.74%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%
Property Type						
Bungalow	13,905,375	106	2.31%	28,044,107	203	2.66%
Detached House	79,012,210	374	13.11%	163,358,295	782	15.50%
Flat/Maisonette	183,384,125	1,408	27.10%	256,217,123	2,221	24.31%
Semi-Detached House	133,969,689	1,145	22.23%	242,847,142	2,029	23.05%
Terraced House	212,457,473	2,104	35.25%	363,289,877	3,531	34.48%
Total	602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%
Interest Rate Type						
Base	401,391,738	3,050	66.58%	62,885,277	477	5.91%
Base Discount	371,405	4	0.06%	124,059,347	795	11.77%
Fixed-reverting to Base	22,004,194	185	3.65%	492,930,810	3,691	46.78%
Fixed-reverting to Libor	-	-	0.00%	323,606,653	3,260	30.74%
Libor	179,031,535	1,856	29.70%	612,678	9	0.06%
Libor Discount	-	-	0.00%	49,661,779	514	4.71%
SVR Administered	-	-	0.00%	-	-	0.00%
Total	602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%
Asset Type						
Conforming- Buy to Let	272,868,632	2,322	45.29%	375,427,034	3,113	35.63%
Conforming- Self-Cert	150,718,705	957	25.01%	304,448,401	1,852	28.89%
Non-Conforming	179,031,535	1,856	29.70%	373,881,110	3,803	36.48%
Total	602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%
Self-Certification						
N	341,766,090	3,173	56.71%	508,324,426	4,762	48.24%
Y	260,942,782	1,962	43.29%	545,432,118	4,004	51.76%
Total	602,708,872	5,135	100.00%	1,053,756,544	8,766	100.00%
83 Information Sources	Platform					
84 Point Contact	Gary McDermott					
Contact Information						
Email	gary.mcdermott@btis.com					
Telephone	+44 (0)1538 393 827					
Fax	+44 (0)1538 399 519					
Address	Britannia House, Cheadle Road, Leek, Staffordshire, ST13 9RG					
85 Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bts					
86 Report Frequency	Quarterly					
Additional Information						
Opening Expense Loan Balance	£816,647.37					
Closing Expense Loan Balance	£486,551.97					
Applied Principal	£7,392,856.32					
Retained Principal	£255,565.62					
Loss Provision	£6,370,633.00					
Uncovered Shortfall	£319,692.49					
Income Retained	£319,692.49					
Losses in quarter as % bonds issued	0.03%					
Cumulative losses as % bonds issued	1.61%					
Number of properties sold in period	9					
Bonds outstanding as % of original bonds issued	56.84%					
Excess Spread following Uncovered Shortfall	£2,230,803.22					
Excess Spread preceding Uncovered Shortfall	£2,550,496.71					
Annualised Excess Spread following Uncovered Shortfall Percentage	1.48%					
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.69%					
Cumulative Principal Balance of All Properties Sold	£57,014,379.49					
Principal Balance of Properties Sold in Period	£993,603.83					
Weighted Average Seasoning (Months)	55					
Total Balance of Further Advances	£4,163,329.56					

Deal Participant Information

82	Administrator Web address	Platform Funding Ltd (PFL) www.pflfm.co.uk	Cash Bond Administrator Web address	Platform Funding Ltd (PFL) www.pflfm.co.uk
	Sub-Administrator Web address	Western Mortgage Services Ltd (WMS) www.wmsl.co.uk	Servicer Guarantor Web address	Co-operative Bank plc www.cooperative.co.uk www.microcredit.co.uk
	Trustee Web address	Capita IRG Trustees Ltd www.capitaltrustees.co.uk	Paying Agent US Paying Agent	HSBC Bank plc HSBC Bank USA, N.A
66	Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		
		Provider	Rating Triggers (S&P/M/F)	Current Rating (S&P/M/F)
	Currency Swaps (\$ & €s)	The Royal Bank of Scotland plc	L-term rating below A1(Moodys), A+(Fitch), S-term rating below A-1+ (S&P), P-1(Mdys), F1 (Fitch)	S-Term/ L-term S&P: A-1, A+ Mdys: P-1, A1 Fitch: F1+, AA- S-Term S&P: A-1
	Liquidity Facility	Danske Bank	S-term rating below A-1+ (S&P), P-1(Mdys), F1 (Fitch) L-term rating below A1(Moodys), A(Fitch), S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	Mdys: P-1 Fitch: F1+ S-Term/ L-term S&P: A-1, A+ Mdys: P-1, A1 Fitch: F1+, AA- S-Term/ L-term S&P: A-1, A+
	Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A1(Moodys), A(Fitch), S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	Mdys: P-1, A1 Fitch: F1+, AA- S-Term S&P: A-1, A+
	Basis Swap	The Royal Bank of Scotland plc	S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	Mdys: P-1, A1 Fitch: F1+, AA- S-Term
	Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P-1(Mdys), F1+ (Fitch)	No Rating (S&P), P-1(Mdys), F-2(Fitch) S-Term
	External GIC Account	The Royal Bank of Scotland	S-term rating below A1+ (S&P), P-1(Mdys), F1+ (Fitch)	A-1(S&P), P-1(Mdys),F1+(Fitch)