



| ESF Field No | ESF's RBMS Field Name | General | Class A1a | Class A1b | Class A2a | Class A2b | Class A2c | Class Mc | Class Ba | Class Bc | Class Cc |
|--------------|---|----------------------------|------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 2 | Report date | 21/Dec/10 | | | | | | | | | |
| 3 | Accrual Start Date | 21/Sep/10 | | | | | | | | | |
| 4 | Accrual End Date | 21/Dec/10 | | | | | | | | | |
| 5 | Accrual period | 91 | | | | | | | | | |
| 6 | International Securities number | | | | | | | | | | |
| 7 | Stock Exchange Listing | London | | | | | | | | | |
| 8 | Issuer | Leek Finance Number 17 PLC | | | | | | | | | |
| 10 | Original Ratings | | AAA/Aaa/AAA | AAA/Aaa/AAA | AAA/Aaa/AAA | AAA/Aaa/AAA | AAA/Aaa/AAA | AA/Aa3/AA- | A/A2/A- | A/A2/A- | BBB+/Baa2/BBB- |
| 11 | Interest payment date | 21/Dec/10 | | | | | | | | | |
| 12 | Principal payment date | 21/Dec/10 | | | | | | | | | |
| 16 | Determination date | 30/Nov/10 | | | | | | | | | |
| 13 | Previous factor | | 0.000 | 0.000 | 44.419 | 44.419 | 44.419 | 100.000 | 100.000 | 100.000 | 100.000 |
| 14 | Current factor | | 0.000 | 0.000 | 43.439 | 43.439 | 43.439 | 100.000 | 100.000 | 100.000 | 100.000 |
| | Credit Enhancement- Original | | 0.000% | 0.000% | 15.45% | 15.45% | 15.45% | 9.13% | 4.88% | 4.88% | 2.00% |
| | Credit Enhancement- Current | | n/a | n/a | 36.88% | 36.88% | 36.88% | 22.15% | 12.24% | 12.24% | 5.54% |
| 17 | Currency | | Sterling | US Dollars | Sterling | Dollar | Euro | Euro | Sterling | Euro | Euro |
| 18 | Original Principal Balance | £87,000,000.00 | \$235,000,000.00 | £270,000,000.00 | \$462,000,000.00 | €365,000,000.00 | €105,600,000.00 | €22,000,000.00 | €39,500,000.00 | €48,000,000.00 | €48,000,000.00 |
| 19 | Total Beginning Balance prior to payment | £0.00 | \$0.00 | £119,931,300.00 | \$205,215,780.00 | €162,129,350.00 | €105,600,000.00 | €22,000,000.00 | €39,500,000.00 | €48,000,000.00 | €48,000,000.00 |
| 20 | Total Ending Balance subsequent to payment | £0.00 | \$0.00 | £117,285,300.00 | \$200,688,180.00 | €158,552,350.00 | €105,600,000.00 | €22,000,000.00 | €39,500,000.00 | €48,000,000.00 | €48,000,000.00 |
| 21 | Total Principal Payments | £0.00 | \$0.00 | £2,646,000.00 | \$4,527,600.00 | €3,577,000.00 | €0.00 | €0.00 | €0.00 | €0.00 | €0.00 |
| 22 | Total Interest Payments | £0.00 | \$0.00 | £260,685.00 | \$223,885.20 | €117,586.50 | €296,028.48 | €65,373.00 | €133,695.65 | €210,998.40 | €210,998.40 |
| 24 | Reference Rate | 3 month £ libor | US \$ libor | 3 month £ libor | US \$ libor | 3 month Euribor | 3 month Euribor | 3 month £ libor | 3 month Euribor | 3 month Euribor | 3 month Euribor |
| | Day Count Convention | Actual/365/366 | Actual/360 | Actual/365/366 | Actual/360 | Actual/360 | Actual/360 | Actual/365/366 | Actual/360 | Actual/360 | Actual/360 |
| 25 | Relevant Margin | 0.00000% | 0.00000% | 0.14000% | 0.14000% | 0.14000% | 0.23000% | 0.46000% | 0.46000% | 0.86000% | 0.86000% |
| 26 | Coupon Reference Rate | 0.00000% | 0.00000% | 0.73188% | 0.73188% | 0.29156% | 0.87900% | 0.73188% | 0.73188% | 0.87900% | 0.87900% |
| 27 | Coupon Amount | £0.00 | \$0.00 | £260,685.00 | \$223,885.20 | €117,586.50 | €296,028.48 | €65,373.00 | €133,695.65 | €210,998.40 | €210,998.40 |
| 28 | Current Coupon | 0.00000% | 0.00000% | 0.87188% | 0.423156% | 1.01900% | 1.10900% | 1.19188% | 1.33800% | 1.73000% | 1.73000% |
| 29 | Current Interest Shortfall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | Cumulative Interest Shortfall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 | Beginning Reserve Account Balance | £27,689,978.35 | | | | | | | | | |
| 32 | Ending Reserve Account Balance | £27,689,978.35 | | | | | | | | | |
| 33 | Change in the Reserve Account Balance | £0.00 | | | | | | | | | |
| 34 | Target Reserve Account Balance | £27,689,978.35 | | | | | | | | | |
| 39 | Legal Maturity | 21/Dec/37 | | | | | | | | | |
| 40 | Original Weighted Average Life | Using pricing | 0.56 | 0.56 | 2.98 | 2.98 | 2.98 | 5.19 | 5.19 | 5.19 | 5.19 |
| 41 | Drawings under Liquidity Facility | 0 | | | | | | | | | |
| 43 | Timing of the Collateral report | 30/Nov/10 | | | | | | | | | |
| 44 | Currency | Sterling | | | | | | | | | |
| 45 | Original Total Number of Residential Mortgage Loans | 10,552 | | | | | | | | | |
| 46 | Current Total Number of Residential Mortgage Loans | 4,606 | | | | | | | | | |
| 47 | Original Total Value of Residential Mortgage Loans | £1,172,602,834 | | | | | | | | | |
| 52 | Original Loan to Value Ratio | 78.39% | | | | | | | | | |
| 53 | Current Loan to Value Ratio | 78.02% | | | | | | | | | |

A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

| Delinquency Band (excluding possessions) | Current Period | | | At Issuance | | |
|--|----------------|-----|--------------------|------------------|-----|-----------------------|
| | Total Balance | No | % of Total Balance | Original Balance | No | % of Original Balance |
| 0.01 <= 1 Months in Arrears | 12,414,168 | 117 | 2.44% | 35,446,715 | 345 | 3.02% |
| 1.01 <= 2 Months in Arrears | 25,577,661 | 231 | 5.02% | 9,723,138 | 105 | 0.83% |
| 2.01 <= 3 Months in Arrears | 14,170,018 | 121 | 2.78% | 6,413,380 | 77 | 0.55% |
| 3.01 <= 4 Months in Arrears | 8,329,452 | 73 | 1.64% | 1,162,327 | 15 | 0.10% |
| 4.01 <= 5 Months in Arrears | 6,361,732 | 55 | 1.25% | 1,336,819 | 20 | 0.11% |
| 5.01 <= 6 Months in Arrears | 7,331,662 | 56 | 1.44% | 558,058 | 10 | 0.05% |
| > 6 Months | 40,449,583 | 284 | 7.94% | 2,444,505 | 23 | 0.21% |
| Total | 114,634,276 | 937 | 22.51% | 57,084,941 | 595 | 4.87% |

| Outstanding Repossession | Current Period | | | At Issuance | | |
|---|----------------|----|--------------------|------------------|----|-----------------------|
| | Total Balance | No | % of Total Balance | Original Balance | No | % of Original Balance |
| Current Residential Mortgage Loan Principal Balance | £247,942.52 | | | | | |
| Cumulative Net Loss | £14,463,871.15 | | | | | |
| Average Loss Severity | 23.31% | | | | | |
| Total | £2,301,685.05 | 25 | 0.45% | | | |

| Region | Current Period | | | At Issuance | | |
|------------------|----------------|-------|--------------|------------------|--------|-----------------------|
| | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
| East Anglia | 14,602,170 | 150 | 2.87% | 38,008,752 | 359 | 3.24% |
| East Midlands | 27,172,003 | 313 | 5.34% | 56,722,637 | 626 | 4.84% |
| London | 103,949,776 | 540 | 20.42% | 162,535,870 | 850 | 13.86% |
| North | 20,531,102 | 281 | 4.03% | 54,990,672 | 768 | 4.69% |
| Northern Ireland | 4,043,869 | 59 | 0.79% | 17,424,913 | 212 | 1.49% |
| North West | 55,829,308 | 644 | 10.97% | 126,711,412 | 1,426 | 10.81% |
| Scotland | 20,461,639 | 272 | 4.02% | 51,481,777 | 672 | 4.39% |
| South East | 138,724,444 | 975 | 27.25% | 362,299,120 | 2,421 | 30.90% |
| South West | 35,307,128 | 311 | 6.93% | 90,256,745 | 744 | 7.70% |
| Wales | 17,378,231 | 208 | 3.41% | 38,908,220 | 462 | 3.32% |
| West Midlands | 37,786,201 | 418 | 7.42% | 85,778,958 | 905 | 7.32% |
| Yorks and Humber | 33,370,321 | 435 | 6.53% | 87,483,760 | 1,107 | 7.46% |
| Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |

| Mortgage Size | Current Period | | | At Issuance | | |
|---|----------------|-------|--------------|------------------|--------|-----------------------|
| | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
| Less than or equal to 30K | 3,684,503 | 181 | 0.72% | 9,274,878 | 399 | 0.79% |
| More than 30K up to and including 50K | 18,833,098 | 460 | 3.70% | 43,547,566 | 1,056 | 3.71% |
| More than 50K up to and including 75K | 56,737,981 | 905 | 11.14% | 135,401,007 | 2,169 | 11.55% |
| More than 75K up to and including 100K | 73,933,679 | 852 | 14.53% | 169,434,793 | 1,952 | 14.45% |
| More than 100K up to and including 125K | 83,403,868 | 749 | 16.38% | 174,755,133 | 1,589 | 14.90% |
| More than 125K up to and including 150K | 68,561,406 | 501 | 13.47% | 156,383,857 | 1,147 | 13.34% |
| More than 150K up to and including 200K | 90,939,214 | 532 | 17.86% | 213,185,104 | 1,246 | 18.18% |
| More than 200K up to and including 400K | 99,239,842 | 398 | 19.49% | 234,614,971 | 940 | 20.01% |
| More than 400K up to and including 500K | 6,724,230 | 15 | 1.32% | 22,705,326 | 50 | 1.94% |
| More than 500K | 7,088,474 | 13 | 1.39% | 13,292,200 | 24 | 1.13% |
| Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |

| 77 | Mortgage Type | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
|----|--|---------------|-------|--------------|------------------|--------|-----------------------|
| | Owner Occupied Purchase | 101,595,594 | 841 | 19.95% | 324,970,208 | 2,592 | 27.71% |
| | Owner Occupied Remortgage | 137,197,976 | 1,239 | 26.95% | 402,886,742 | 3,458 | 34.36% |
| | Buy to Let | 246,639,797 | 2,114 | 48.44% | 362,750,367 | 3,102 | 30.94% |
| | Right to Buy | 23,722,827 | 412 | 4.66% | 81,995,518 | 1,400 | 6.99% |
| | Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |
| 78 | Mortgage Payment Frequency | Monthly | | | | | |
| 79 | Interest Payment Type | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
| | Capital & Interest | 102,025,079 | 1,420 | 20.04% | 396,716,840 | 4,723 | 33.83% |
| | Interest Only | 406,078,752 | 3,178 | 79.76% | 774,097,458 | 5,815 | 66.02% |
| | Mixed (Part & Part) | 1,052,363 | 8 | 0.21% | 1,789,536 | 14 | 0.15% |
| | Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |
| 80 | LTV | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
| | Less than or equal to 25% | 2,282,815 | 85 | 0.45% | 3,730,964 | 96 | 0.32% |
| | More than 25% up to and including 50% | 21,873,792 | 347 | 4.30% | 49,772,592 | 701 | 4.24% |
| | More than 50% up to and including 55% | 11,470,797 | 143 | 2.25% | 27,342,743 | 333 | 2.33% |
| | More than 55% up to and including 60% | 16,452,975 | 201 | 3.23% | 31,185,558 | 371 | 2.66% |
| | More than 60% up to and including 65% | 23,932,486 | 257 | 4.70% | 50,074,695 | 555 | 4.27% |
| | More than 65% up to and including 70% | 32,824,295 | 339 | 6.45% | 64,032,578 | 655 | 5.46% |
| | More than 70% up to and including 75% | 47,018,779 | 435 | 9.23% | 101,564,057 | 917 | 8.66% |
| | More than 75% up to and including 80% | 63,012,464 | 582 | 12.38% | 142,258,393 | 1,268 | 12.13% |
| | More than 80% up to and including 85% | 69,864,370 | 563 | 13.72% | 179,674,086 | 1,509 | 15.32% |
| | More than 85% up to and including 90% | 169,471,189 | 1,310 | 33.28% | 387,521,718 | 3,110 | 33.05% |
| | More than 90% up to and including 95% | 37,493,084 | 247 | 7.36% | 106,359,496 | 764 | 9.07% |
| | More than 95% up to and including 100% | 11,634,086 | 84 | 2.28% | 28,535,217 | 266 | 2.43% |
| | Over 100% | 1,825,060 | 13 | 0.36% | 550,737 | 7 | 0.05% |
| | Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |
| 81 | Years to maturity of mortgages | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
| | 0 and less than or equal to 5 years | 21,112,944 | 225 | 4.15% | 547,008 | 8 | 0.05% |
| | Greater than 5 years and less than or equal to 10 years | 44,225,837 | 448 | 8.69% | 605,415,667 | 541 | 5.16% |
| | Greater than 10 years and less than or equal to 15 years | 110,625,984 | 978 | 21.73% | 104,100,022 | 1,000 | 8.88% |
| | Greater than 15 years and less than or equal to 20 years | 307,249,419 | 2,697 | 60.34% | 230,094,235 | 1,993 | 19.62% |
| | Greater than 20 years and less than or equal to 25 years | 25,616,143 | 257 | 5.03% | 705,695,848 | 6,345 | 60.18% |
| | Greater than 25 years and less than or equal to 30 years | 328,866 | 1 | 0.06% | 71,624,155 | 665 | 6.11% |
| | Greater than 30 years | - | - | 0.00% | - | - | 0.00% |
| | Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |
| | Property Type | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
| | Bungalow | 11,510,470 | 99 | 2.26% | 35,883,099 | 276 | 3.06% |
| | Detached House | 65,429,911 | 399 | 12.85% | 186,247,469 | 1,059 | 15.89% |
| | Flat/ Maisonnette | 130,898,960 | 1,103 | 25.71% | 240,881,569 | 2,111 | 20.54% |
| | Semi- Detached House | 113,219,821 | 1,093 | 22.24% | 289,430,606 | 2,769 | 24.68% |
| | Terraced House | 188,097,031 | 1,912 | 36.94% | 420,160,073 | 4,337 | 35.83% |
| | Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,836 | 10,552 | 100.00% |
| | Interest Rate Type | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
| | Base | 340,483,877 | 2,793 | 66.87% | 50,983,815 | 464 | 4.35% |
| | Base Discount | - | - | 0.00% | 107,912,560 | 780 | 9.20% |
| | Fixed- reverting to Base | - | - | 0.00% | 522,845,243 | 3,951 | 44.59% |
| | Fixed- reverting to Libor | - | - | 0.00% | 348,715,291 | 3,377 | 29.74% |
| | Libor | 168,672,316 | 1,813 | 33.13% | 105,179,139 | 1,180 | 8.97% |
| | Libor Discount | - | - | 0.00% | 36,966,786 | 780 | 3.15% |
| | Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |
| | Asset Type | Total Balance | No | % of Balance | Original Balance | No | % of Original Balance |
| | Conforming- Buy to Let | 246,639,797 | 2,114 | 48.44% | 362,750,367 | 3,102 | 30.94% |
| | Conforming- Self-Cert | 93,844,080 | 679 | 18.43% | 318,991,250 | 2,113 | 27.20% |
| | Non-Conforming | 168,672,316 | 1,813 | 33.13% | 490,861,217 | 5,337 | 41.86% |
| | Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |
| | Self-Certification | Total Balance | No | % of Balance | Total Balance | No | % of Original Balance |
| | N | 292,748,566 | 2,769 | 57.50% | 603,101,623 | 5,053 | 42.90% |
| | Y | 216,407,627 | 1,837 | 42.50% | 669,501,211 | 5,499 | 57.10% |
| | Total | 509,156,194 | 4,606 | 100.00% | 1,172,602,834 | 10,552 | 100.00% |

| | | |
|----|-------------------------------|--|
| 83 | Information Sources | Platform |
| 84 | Point Contact | Gary McDermott |
| | Contact Information | |
| | Email | gary.mcdermott@britannia.co.uk |
| | Telephone | +44 (0)1538 393 827 |
| | Fax | +44 (0)1538 399 519 |
| | Address | Britannia House, Cheadle Road, Leek, Staffordshire, ST13 5RG |
| 85 | Reports Distribution Channels | Bloomberg or www.britannia.co.uk/bts |
| 86 | Report Frequency | Quarterly |

| Additional Information | |
|---|----------------|
| Opening Expense Loan Balance | £0.00 |
| Closing Expense Loan Balance | £0.00 |
| Applied Principal | £7,995,011.78 |
| Retained Principal | £255,177.90 |
| Loss Provision | £7,971,961.00 |
| Uncovered Shortfall | £247,942.52 |
| Income Retained | £247,942.52 |
| Losses in quarter as % bonds issued | 0.02% |
| Cumulative losses as % bonds issued | 1.24% |
| Number of properties sold in period | 12 |
| Bonds outstanding as % of original bonds issued | 42.76% |
| 65 Excess Spread following Uncovered Shortfall | £2,326,283.78 |
| 65 Excess Spread preceding Uncovered Shortfall | £2,574,226.30 |
| Annualised Excess Spread following Uncovered Shortfall Percentage | 1.82% |
| Annualised Excess Spread preceding Uncovered Shortfall Percentage | 2.01% |
| Cumulative Principal Balance of all Properties Sold | £62,058,833.86 |
| Principal Balance of Properties Sold in Period | £1,022,747.24 |
| 69 Weighted Average Seasoning (Months) | 62 |
| Total Balance of Further Advances | £4,178,399.90 |

Deal Participant Information

| | | | | |
|----|------------------------------------|---|---|--|
| 82 | Administrator Web address | Platform Funding Ltd (PFL) www.platform.co.uk | Cash Bond Administrator Web address | Platform Funding Ltd (PFL) www.platform.co.uk |
| | Sub-Administrator Web address | Western Mortgage Services Ltd (WMS) www.wmsl.co.uk | Service Guarantor Web address | Co-operative Bank plc www.co-operative.co.uk/cta/microsite/bts |
| | Trustee Web address | Capita IRG Trustees Ltd www.capitafructuary.co.uk | Paying Agent US Paying Agent | HSEC Bank plc HSEC Bank USA, N.A |
| 66 | Lead Arrangers | The Royal Bank of Scotland, JPMorgan Chase | | |
| | | Provider | Rating Triggers (S&P/M/F) | Current Rating (S&P/M/F) |
| | Currency Swaps (\$ & E's) | JPMorgan Chase N.A | L-term rating below A1(Moodys), A+(Fitch). S-term rating below A-1+ (S&P), P-1(Mdys), F1 (Fitch) | S-Term/ L-term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term/ L-term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- |
| | Liquidity Facility | JPMorgan Chase N.A | S-term rating below A-1+ (S&P), P-1(Mdys), F1 (Fitch) | S-Term/ L-term S&P: A-1, A+ Mdys: P-1, Aa1 Fitch: F1+, AA- |
| | Fixed-Floating Interest Rate Swaps | The Royal Bank of Scotland plc | L-term rating below A1(Moodys), A(Fitch). S-term rating below A-1 (S&P), P- 1(Mdys), F1 (Fitch) | S-Term/ L-term S&P: A-1, A+ Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term/ L-term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- |
| | Basis Swap | JPMorgan Chase N.A | L-term rating below A1(Moodys), A(Fitch). S-term rating below A-1 (S&P), P- 1(Mdys), F1 (Fitch) | S-Term/ L-term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- |
| | Internal GIC Account | The Co-operative Bank | S-term rating below A1+ (S&P), P- 1 (Mdys), F1+ (Fitch) | P-No Rating (S&P), P- 1(Mdys), F2(Fitch) S-Term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- |
| | External GIC Account | The Royal Bank of Scotland | S-term rating below A1+ (S&P), P- 1 (Mdys), F1+ (Fitch) | P-A-1(S&P), P-1(Mdys),F1+(Fitch) |