

Cambric Finance Number One PLC

Issue Date	12 December 2012
Issuer	Cambric Finance Number One PLC
Stock Exchange Listing	London
Report Date	30 September 2014
Report Period Start Date	01 August 2014
Report Period End Date	31 August 2014
Accrual Start Date	23 June 2014
Accrual End Date	22 September 2014
Interest Payment Date	22 September 2014
Next Interest Payment Date	22 December 2014
Previous Interest Payment Date	23 June 2014
Original Issuance	1,448,500,000.00
Portfolio Data reported Currency	Sterling

Note Reconciliation as at the most recent IPD

Mortgage Assets as at the Report Date	
Mortgages	£982,721,794
Retained Principal	£506,346
Liquidity Reserve Fund	£0
	<u>£983,228,140</u>
Mortgage backed Note Liabilities as at the Report Date	
Class A Notes	743,428,140.00
Class B Notes	239,800,000.00
	<u>£983,228,140</u>

	Class A	Class B1 VFN	Class B2 VFN	Class C VFN
International Securities Number (ISIN)	XS0846311834	N/A	N/A	N/A
Original Ratings (Fitch/ Moodys)	AAA/Aaa	NR	NR	NR
Current Ratings (Fitch/ Moodys)	AAA/Aaa	NR	NR	NR
Previous Factor	59.505	100.000	100.000	0.000
Current Factor	51.324	100.000	100.000	0.000
Credit Enhancement- Original	22.82%	N/A	N/A	N/A
Credit Enhancement- Current	37.92%	N/A	N/A	N/A
Currency	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£1,448,500,000	£235,800,000	£4,000,000	£48,600,000
Total Beginning Balance prior to payment	£861,929,925	£235,800,000	£4,000,000	£0
Total Ending Balance subsequent to payment	£743,428,140	£235,800,000	£4,000,000	£0
Total Principal Payments	£118,501,785	£0	£0	£0
Accrual Start Date	23-Jun-14	23-Jun-14	23-Jun-14	23-Jun-14
Accrual End Date	22-Sep-14	22-Sep-14	22-Sep-14	22-Sep-14
Accrual Period (Number of days)	91	91	91	91
Reference Rate	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor
Day Count Convention	Actual/365F	Actual/365F	Actual/365F	Actual/365F
Relevant Margin	1.25000%	0.21000%	0.21000%	0.21000%
Coupon Reference Rate	0.55250%	0.55250%	0.55250%	0.55250%
Current Coupon Rate	1.80250%	0.76250%	0.76250%	0.76250%
Accrued Interest due for the Interest Period	£3,873,430.43	£448,262.26	£7,604.11	£0.00
Actual Coupon Payments for the Interest period	£3,873,430.43	£448,262.26	£7,604.11	£0.00
Current Interest Shortfall	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	£0.00	£0.00	£0.00
Step-Up Date	21 March 2017	21 March 2017	21 March 2017	21 March 2017
Legal Final Maturity Date	21 December 2055	21 December 2055	21 December 2055	21 December 2055

	Current IPD 22 September 2014	Previous IPD 23 June 2014
Available Revenue Receipts		
Revenue Receipts during the collection period	10,193,612.63	11,025,397.51
Interest Income earned on Deposit accounts and any Authorised Investments	56,866.65	104,299.43
Net Amounts received under the Interest rate Swap Agreement	13,488.54	10,852.38
Amounts standing to the credit of General Reserve Fund	42,100,000.00	42,100,000.00
Amounts transferred from Principal Collections to cover a revenue deficiency	-	-
Other Net Income	-	-
Less : Third Party Payments made in the collection Period	-	-
plus: Additions to cover a Revenue Deficiency	-	-
	52,363,967.82	53,240,549.32
Pre-Acceleration Revenue Priority of Payments		
(a) Trustee/ Security Trustee	41,054.10	64,113.38
(b) Paying Agent/ Registrar/ CSP/ Agent Bank Accounts/BONY charges	-	-
(c) Other Fees Payable	147,631.91	177,665.24
(d) Servicer Fees/ Cash Manager Fees/ Co-op Bank Account Fees	25,205.49	26,027.40
(e) Amounts due to the Fixed Rate Swap Provider	-	-
(f) Class A Note Interest	3,873,430.43	4,677,211.34
(g) Class A Principal Deficiency Ledger	-	-
(h) General Reserve Ledger	42,100,000.00	42,100,000.00
(i) Class B Principal Deficiency Ledger	84,526.35	212,521.26
(j) Class B VFN Note Interest	455,866.37	452,911.38
(k) Class C VFN Note Interest	-	8,964.50
(l) Issuer Profit	1,125.00	1,125.00
(m) Class B VFN Note Payments (Non Capital Balance)	-	-
(n) Class C VFN Note Principal	-	4,746,375.51
(o) Fixed Interest Rate Swap excluded Termination Amount	-	-
(p) Excess to be applied as available revenue for the next IPD during a determination period	-	-
(q) Deferred Consideration	5,635,128.17	-
	52,363,967.82	52,466,915.01
Available Principal Receipts		
Principal Receipts during the Collection Period	118,413,974.92	156,339,084.95
Amounts standing to the credit of Liquidity Reserve Fund	£0.00	3,849,317.00
Amounts standing to the credit of Rearrangement Ledger	-	-
Amounts Credited to the Principal Deficiency Ledger	84,526.35	212,521.26
Amounts from Retained Principal Fund of last quarter	509,629.43	2,509,772.48
Other Items	-	-
Less : Amounts Utilised to Pay a Revenue Deficiency	-	-
	119,008,130.70	162,698,174.43
Pre-Acceleration Principal Priority of Payments		
(a) Liquidity Reserve Fund Ledger	-	-
(b) Retained Principal Ledger	506,345.70	509,629.43
(c) Principal Repayment to Class A note holders	118,501,785.00	162,188,545.00
(d) Principal Repayment to Class B VFN note holders	-	-
(e) Amounts to be applied as Available Revenue Receipts	-	-
	119,008,130.70	162,698,174.43

Portfolio Characteristics	Current Period	At Issuance*
Number of Residential Mortgage Loans at the end of the period	8,700	13,334
Balance of Mortgage Loans at the end of the period	979,332,378	1,664,517,687
Average Loan Size	£112,567	£124,833
Current Loan to Value Ratio	65.93%	65.32%
Weighted Average Yield	3.81%	3.65%
Borrowers with Loan modifications (% of the current portfolio)	5.21%	1.55%
LPA Receivers (% of the current portfolio)	0.10%	0.09%
Standard Variable Rate (SVR)	4.74%	4.74%

Pool Reconciliation	Balance	No
Residential Mortgage Loans at the start of the period	1,011,548,794	8,930
Residential Mortgage Loans at the end of the period	979,332,378	8,700

Repossession and Sales	Total Balance	No
Balance of outstanding possessions at the start of the period	£0.00	0
Possessed properties in the current period	£0.00	0
Principal Balance of Properties Sold in Period (Incl LPA sales)	-	0
Balance of outstanding possessions at the end of the period	£0.00	0
Possessed properties to date	1,222,529.39	10
Cumulative Principal Balance of all Properties Sold (Incl LPA sales)	1,624,556.92	15.00

Losses	Current Period	Cumulative
Net Loss for the period	£0.00	381,282.71
Number of Mortgages on which losses were realised	-	15.00
Average Loss Severity	0.00%	23.47%

	Current Period
Principal repayments received in the period	32,216,415.63
Principal Payment Rate ("PPR")	3.18%
Annualised PPR Speed (Based on quarterly principal payment rate)	32.19%

Delinquency Analysis	Current Period			At Issuance		
	Total Balance	No	% of Total Balance	Total Balance	No	% of Total Balance
Performance Balances	958,858,752	8,540	97.91%	1,656,399,308	13,281	99.51%
<=1 Months in Arrears	5,311,855	44	0.54%	3,213,226	21	0.19%
1 Month -2 Months in Arrears	9,694,706	66	0.99%	4,841,239	31	0.29%
2 Month -3 Months in Arrears	1,832,359	19	0.19%	63,913	1	0.00%
3 - 4 Months in Arrears	919,585	9	0.09%			
4 - 5 Months in Arrears	893,634	7	0.09%			
5 - 6 Months in Arrears	699,599	5	0.07%			
> 6 Months	1,121,888	10	0.11%			
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Region	Total Balance	No	% of Balance	Total Balance	No	% of Balance
East Anglia	35,628,495	359	3.64%	63,405,998	586	3.81%
East Midlands	56,794,562	652	5.80%	88,623,052	966	5.32%
London	192,414,781	1,094	19.65%	374,198,207	1,930	22.48%
North	39,968,945	514	4.08%	62,030,176	708	3.73%
North West	103,219,695	1,162	10.54%	150,558,684	1,602	9.05%
South East	286,089,236	2,148	29.21%	512,940,534	3,533	30.82%
South West	81,494,806	715	8.32%	138,241,798	1,134	8.31%
Wales	35,506,356	392	3.63%	48,921,169	523	2.94%
West Midlands	75,681,392	833	7.73%	113,134,193	1,145	6.80%
Yorks and Humber	72,534,110	831	7.41%	112,463,876	1,207	6.76%
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Mortgage Size	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Less than or equal to 30K	4,434,948	212	0.45%	3,763,019	161	0.23%
More than 30k up to and including 50K	148,234,804	1,331	15.14%	231,381,418	2,074	13.90%
More than 50k up to and including 75K	115,267,087	845	11.77%	197,271,902	1,449	11.85%
More than 75k up to and including 100K	158,175,198	923	16.15%	294,453,752	1,718	17.69%
More than 100k up to and including 125K	205,454,906	801	20.98%	435,168,269	1,671	26.14%
More than 125k up to and including 150K	30,015,522	721	3.06%	33,979,785	810	2.04%
More than 150k up to and including 200K	17,673,788	40	1.80%	36,093,251	82	2.17%
More than 200k up to and including 400K	16,776,948	28	1.71%	30,563,220	52	1.84%
More than 400K up to and including 500K	121,206,011	1,933	12.38%	160,527,474	2,550	9.64%
More than 500k	162,093,166	1,866	16.55%	241,315,596	2,767	14.50%
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Mortgage Type	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Owner Occupied Purchase	164,322,258	1,257	16.78%	265,772,007	1,931	15.97%
Owner Occupied Remortgage	234,640,336	1,803	23.96%	427,941,143	3,011	25.71%
Buy to Let	580,369,784	5,640	59.26%	970,804,538	8,392	58.32%
Right to Buy	-	-	0.00%	-	-	0.00%
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Interest Payment Type	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Capital & Interest	230,384,458	2,617	23.52%	466,665,637	4,386	28.04%
Interest Only	748,947,920	6,083	76.48%	1,197,852,050	8,948	71.96%
Mixed (Part & Part)	-	-	-	-	-	-
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

LTV	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Less than or equal to 25%	13,857,581	336	1.42%	20,252,402	359	1.22%
More than 25% up to and including 50%	113,849,500	1,338	11.63%	188,225,360	1,867	11.31%
More than 50% up to and including 55%	59,383,844	533	6.06%	107,235,717	863	6.44%
More than 55% up to and including 60%	79,523,179	711	8.12%	144,353,599	1,139	8.67%
More than 60% up to and including 65%	115,333,019	993	11.78%	217,128,188	1,646	13.04%
More than 65% up to and including 70%	133,282,159	1,105	13.61%	243,558,970	1,816	14.63%
More than 70% up to and including 75%	202,663,497	1,644	20.69%	374,435,295	2,805	22.50%
More than 75% up to and including 80%	130,280,937	1,075	13.30%	199,507,378	1,579	11.99%
More than 80% up to and including 85%	48,304,779	362	4.93%	77,935,933	604	4.68%
More than 85% up to and including 90%	71,197,522	524	7.27%	78,549,454	567	4.72%
More than 90% up to and including 95%	6,350,535	41	0.65%	7,481,147	47	0.45%
More than 95% up to and including 100%	3,895,605	27	0.40%	3,373,707	25	0.20%
Over 100%	1,410,222	11	0.14%	2,480,536	17	0.15%
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Interest Rate	Total Balance	No of Sub Accounts	% of Balance	Total Balance	No of Sub Accounts	% of Balance
0 – 1.99%	97,960,665	978	10.00%	105,794,633	1,040	6.36%
2 – 2.99%	301,007,530	2,479	30.74%	528,554,384	3,993	31.75%
3 – 3.99%	48,469,589	434	4.95%	330,263,773	2,357	19.84%
4 – 4.99%	162,062,477	1,423	16.55%	497,718,189	4,154	29.90%
5 – 5.99%	352,864,741	3,416	36.03%	175,356,899	1,765	10.53%
6 – 6.99%	16,806,311	165	1.72%	26,829,807	248	1.61%
> 7.99%	161,066	2	0.02%	-	-	-
Total	979,332,378	8,897	100.00%	1,664,517,687	13,557	100.00%

Years to Maturity	Total Balance	No	% of Balance	Total Balance	No	% of Balance
0 and less than or equal to 5 years	57,190,548	523	5.84%	46,580,647	413	2.80%
Greater than 5 years and less than or equal to 10 years	137,038,675	1,305	13.99%	334,585,815	2,790	20.10%
Greater than 10 years and less than or equal to 15 years	263,757,164	2,373	26.93%	587,925,969	4,648	35.32%
Greater than 15 years and less than or equal to 20 years	340,431,589	2,913	34.76%	432,899,417	3,259	26.01%
Greater than 20 years and less than or equal to 25 years	161,261,586	1,408	16.47%	57,591,351	460	3.46%
Greater than 25 years and less than or equal to 30 years	14,560,143	133	1.49%	15,741,865	136	0.95%
Greater than 30 years	5,092,673	45	0.52%	189,192,622	1,628	11.37%
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Property Type	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Detached House	52,438,992	418	5.35%	315,788,093	1,724	18.97%
Flat/ Maisonette	165,812,084	946	16.93%	347,432,522	2,678	20.87%
Semi- Detached House	227,113,031	2,095	23.19%	383,824,595	3,284	23.06%
Terraced House	330,625,874	3,446	33.76%	532,005,157	4,982	31.96%
Other	203,342,397	1,795	20.76%	85,467,319	666	5.13%
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Interest Rate Type	Total Balance	No of Sub Accounts	% of Balance	Total Balance	No	% of Balance
Base	899,412,974	8,145	91.84%	720,029,732	5,958	43.26%
Base Discount	1,010,135	9	0.10%	631,404,377	4,515	37.94%
Fixed Reverting to Base	78,909,269	743	8.06%	312,893,075	2,860	18.80%
Total	979,332,378	8,897	100.00%	1,664,327,184	13,333	100.00%

Asset Type	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Conforming- Buy to Let	739,156,081	6,974	75.48%	1,392,884,413	8,393	83.68%
Conforming- Self-Cert	199,704,371	1,343	20.39%	224,541,170	433	2.83%
Conforming- Non Self-Cert	40,471,927	383	4.13%	47,092,104	4,508	13.49%
Non-Conforming	-	-	-	-	-	-
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Self- Certification	Total Balance	No	% of Balance	Total Balance	No	% of Balance
N	757,507,981	7,202	77.35%	1,415,903,415	11,693	85.06%
Y	221,824,397	1,498	22.65%	248,614,272	1,641	14.94%
Total	979,332,378	8,700	100.00%	1,664,517,687	13,334	100.00%

Loan Modifications	Total Balance	No	% of Portfolio	Balance	No	% of Portfolio
Arrears Capitalisation	25,952,399	287	2.65%	-	-	0.00%
Term Extensions	5,359,730	41	0.55%	4,730,654	38	0.28%
Payment holidays	-	-	0.00%	-	-	0.00%
Switches to Interest Only	19,674,263	164	2.01%	21,032,805	161	1.26%
Other	-	0	0.00%	-	-	0.00%
Total	50,986,392	492	5.21%	25,763,459	199	1.55%

Bonds Outstanding as % of Original Bonds Issued	58.14%
Losses in Quarter as % Bonds Issued	0.0000%
Cumulative Losses as % Bonds Issued	0.0226%
Further Advances in the period	£0.00
Cumulative Further Advances since transaction close**	£1,878,670.54
Annualised Excess Spread (Junior to Reserve)	0.18%

*At Issuance Portfolio data is reported as of 30th November 2012

Interest Rate Swaps

Swap type	Fixed Rate swap
Swap Counterparty	HSBC
Notional Balance	£86,563,816.22
Swap Period Start Date	23 June 2014
Swap Period End Date	22 September 2014
Pay Reference Rate	Fixed
Pay Margin	0.00%
Pay Reference Rate for the period	1.74%
All in Pay Rate	1.74%
Gross Payment to swap Counterparty	£375,520.95
Receive Reference Rate	3 month £ Libor
Receive Margin	1.25%
Receive Reference Rate for the period	0.55250%
All in Receive Rate	1.80250%
Gross Receipt from Swap Counterparty	£389,009.49
Net Swap (payment)/ receipts	£13,488.54

Ledgers

		<u>Current Period</u>	<u>Previous Period</u>
Reserve Fund Ledger	Balance at Transaction Close	42,100,000.00	N/A
	Period Start Balance	42,100,000.00	N/A
	Reserve Fund Required Amount	42,100,000.00	N/A
	Top up from the Revenue Waterfall	42,100,000.00	N/A
	Period End Balance	42,100,000.00	N/A
Class A Principal Deficiency Ledger	Period Start Balance	£0.00	N/A
	Realised losses for the period	£0.00	N/A
	Credits from Available Revenue	£0.00	N/A
	Period End Balance	£0.00	N/A
Class B Principal Deficiency Ledger	Period Start Balance	£0.00	N/A
	Realised losses for the period	84,526.35	N/A
	Credits from Available Revenue	84,526.35	N/A
	Period End Balance	£0.00	N/A

	<u>Period Start Balance</u>	<u>Movement in the Period</u>	<u>Period End Balance</u>	<u>Transaction Close Balance</u>
Retained Principal Receipts Ledger	509,629.43	-3,283.73	506,345.70	4,000,000.00
Principal Deficiency Ledger	£0.00	£0.00	£0.00	£0.00
Liquidity Reserve Ledger	£0.00	£0.00	£0.00	£0.00
Co-op Collateral Account Ledger	£5,000,000.00	£0.00	£5,000,000.00	£5,000,000.00
Issuer Fee Amount Ledger	£0.00	£0.00	£0.00	£0.00
Issuer Profit Ledger	£2,250.00	1,125.00	£3,375.00	£0.00
Swap Provider Amount Ledger	£0.00	£0.00	£0.00	£0.00
Pre-Funded Purchase Ledger	£0.00	£0.00	£0.00	£0.00
Swap Collateral Ledger	£0.00	£0.00	£0.00	£0.00

Asset Conditions*	Current Level	Trigger Event
(a) No Event of Default and either (i) conditions (b) to (w) below are satisfied, or (ii) a drawing is made under the Class B2 VFN equal to the current balance of the affected loan	Satisfied	No
(b) Current Balance of 3 month plus arrears	0.371%	No
(c) General Reserve Fund is funded to the General Reserve Fund Required Amount	Satisfied	No
(d) Current Ratings unaffected by PS/FA	Satisfied	No
(e) Loan Reps and Warranties (FA/ PS)	Satisfied	No
(f) No Rating Agency Test breach	Satisfied	No
(g) Eligibility Criteria as at the monthly test date	Satisfied	No
(h) For Product Switches	Satisfied	No
i) The spread of the applicable loan	Satisfied	No
ii) Cumulative amount of loans with post PS spread	Satisfied	No
(i) PS/FA s don't effect credit rating of Class A notes	Satisfied	No
(j) Appropriate hedging in place for FA/ PS	Satisfied	No
(k) No debit balance on the Class A Principal Deficiency Ledger	Satisfied	No
(l) FA spread > Minimum FA spread	Satisfied	No
(m) Aggregate FA current balance < 10% of current balance of loan portfolio at closing	Satisfied	No
(n) Mortgage Conditions are satisfied and no material breach of mortgage conditions for Fas	Satisfied	No
(o) FA will have the same security	Satisfied	No
(p) Originator's FA procedure has been followed and relevant lending criteria is satisfied for FA	Satisfied	No
(q) No second mortgage/ charge is created over the property related to FA	Satisfied	No
(r) FA/PS that may result in a regulated agreement, comply with all provisions of Consumer Credit Act	Satisfied	No
(s) PSs will be on terms of standard documentation and not materially different	Satisfied	No
(t) No notice converting the floating charge or no Acceleration Notice	Satisfied	No
(u) Extend of the final maturity date of the converted Loans are not beyond 3years of final maturity of notes	Satisfied	No
(v) the warranties of the Mortgage sale agreement is not breached	Satisfied	No
(w) Loan with PS has the same level of priority before the switch	Satisfied	No

Rating Agency Tests*	Threshold	Current Level	Trigger Event
(a) FAs Original Weighted Average LTV	68.5%	68.4%	No
(b) FAs % of Loans with Original LTV	14.0%	17.67%	Yes
(c) FAs Current Weighted Average LTV (Non-Indexed)	67.5	66.1%	No
(d) FAs Weighted Average Income Multiple	3.3	2.5	No
(e) FAs with product switches Interest Only %	74%	76.48%	Yes
(f) FA Individual LTV (Original Advance plus Further Advances/ Original Valuation)	90%	None	No
Loans, the weighted average interest coverage ratio	153%	224.70%	No

*Must be satisfied as a pre-requisite for any Sale of New Portfolio (NP) NP and for any loan subject to a FA, PS or Flexible Drawing to remain in the Portfolio at the Monthly Test Date

Deal Rating Triggers	Provider	Rating Triggers (M- Moody's/ F- Fitch)	Current Rating (M- Moody's/ F- Fitch)	Action	Current Status
Issuer	Co-operative Bank	Loss of Baa3 (M L-term)/ BBB- (F L-term)	Caa2, NP/ B,B	Please see below **	Breached
Seller	Co-operative Bank	Loss of Baa3 (M L-term)/ BBB- (F L-term)	Caa2, NP/ B,B	Please see below **	Breached
Fixed Rate Swap Provider	HSBC	Loss of P1 and A2 (M)	Aa3, P-1/ AA-, F1+		Satisfied
Issuer Deposit Account Bank (i)	Co-operative Bank	Loss of P-1 (M S-term)/ A, F1 (F)	Caa2, NP/ B,B	Deposits Limited to £5m cash collateral	Breached
Issuer Deposit Account Bank (ii)	Bank of New York	Loss of P-1 (M S-term)/ A, F1 (F)	P1/ AA, F1+		Satisfied
Cash Manager	Co-operative Bank	Loss of Baa3 (M L-term)	Caa2, NP/ B,B	Citi N.A. has been appointed as the Back up Cash Manager	Breached
Servicer	Co-operative Bank	Loss of Baa3 (M L-term)/ BBB- (F L-term)	Caa2, NP/ B,B	HML has been appointed as the Back up Servicer	Breached
Co-operative Bank		Loss of P2 (M S-term) / F2 (F S-term)	Caa2, NP/ B,B		Breached

Non Rating Triggers	Current Status
Perfection Events	Not Breached
Servicer Termination Events	Not Breached

Back up Cash Manager	Citibank N.A., London Branch
Back up Servicer	Homeloan Management Limited

Deal Participant Information

Cash Manager	The Co-operative Bank PLC
Web address	http://www.co-operativebank.co.uk/investorrelations/debtinvestors
Servicer	The Co-operative Bank PLC
Web address	http://www.co-operativebank.co.uk/investorrelations/debtinvestors
Note Trustee	HSBC Corporate Trustee Company (UK) Limited
Web address	http://www.hsbc.com/
Joint Arrangers	HSBC Bank plc Morgan Stanley & Co. International plc.

Information Sources	Platform
Point Contact	Randika Vithanage
Contact Information	
Email	randika.vithanage@cfs.coop
Telephone	+44 (0) 161 201 7809
Fax	+44 (0)161 903 3582
Address	The Co-operative Bank,20th Floor, Miller Street ,Manchester,M60 0AL
Reports Distribution Channels	Bloomberg or http://www.co-operativebank.co.uk/investorrelations/debtinvestors
Loan Level Data and Liability Modelling	https://boeportal.co.uk/theco-operativebank/
Bloomberg Ticker	CAMBI
Report Frequency	Monthly

Glossary

Mortgage Yield (pre swap)	WA average mortgage interest rate
LPA Receivers	Law of Property Act Receivers
Principal Payment Rate (3 ma)	average)
Annualised PPR Speed (Based on monthly principal payment rate)	Total Payments received unscheduled and scheduled divided by opening mortgage balance (Annualised or current month)
FA	Further Advances
PS	Product Switches
MSA	Mortgage Sale Agreement

CRD II Retention

In Europe, investors should be aware of Article 122a of the Capital Requirements Directive which applies to newly issued asset-backed securities after 31 December 2010, and to asset backed securities issued on or before that date from the beginning of 2015 to the extent that new underlying exposures are added or substituted after 31 December 2014. Article 122a requires, amongst other things, an EU regulated credit institution to only invest in asset-backed securities in respect of which the originator, sponsor or original lender of the securitisation has explicitly disclosed to the EU regulated credit institution that it will retain, on an ongoing basis, a net economic interest of not less than 5% of securitised exposures. The Co-operative Bank PLC's current policy is to retain, on an ongoing basis, a net economic interest in the Cambric Finance Number One PLC of not less than 5% and to use reasonable endeavours to provide investors with the data and information which they may reasonably require for the purposes of compliance by investors with Article 122a.

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