

# Balance Transfer Credit Card

## Features of the Balance Transfer Credit Card

- You must be a UK resident, over 18 and earn £10,000 gross or more, subject to status.
- **0% interest** on balance transfers for 24 months made within 60 days of account opening.
- Balance transfer fee is 1% of balance transfer value, with a minimum charge of £5.
- **18.0% APR representative/variable** after 24 months.
- **0% interest** on purchases for up to 4 months from account opening, reverting to 18.0% representative/variable.
- No annual fee.
- Contactless card.
- Welcome at over 30 million shops, restaurants, garages and other outlets in most countries throughout the world wherever you see the Visa symbol. A non-sterling transaction fee of 2.75% of the value of the transaction will apply. This includes the purchase of foreign currency or travellers cheques made with the card. Applied to any debit or credit card transaction in a currency other than sterling.

**Representative example: 18.0% p.a. variable** on card purchases.

This is equivalent to **18.0% APR** representative variable based on a credit limit of **£1,200**.

**The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. is a member of the Council of Mortgage Lenders and subscribes to the Lending Code which is monitored by the Lending Standards Board.**

Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls to 0845 and 0870 numbers cost 3p per minute, plus your phone company's access charge. Calls to 0844 and 0843 numbers cost 7p per minute, plus your phone company's access charge. Calls may be monitored or recorded for security and training purposes.

Information is correct as at 11/2015.

# Summary box

## The Co-operative Bank Balance Transfer credit card

The **co-operative** bank  
It's good to be different

Important information regarding your credit card

<b>Summary box</b>														
The information contained in this table summarises key product features and is not intended to replace any terms and conditions. It is important you read the full terms and conditions carefully.														
<b>The Co-operative Bank Balance Transfer credit card</b>														
<b>% APR</b>		<b>18.0% APR</b> representative/variable												
<b>Other interest rates</b>	<b>Introductory rate</b>	<ul style="list-style-type: none"> <li>• Purchases.</li> <li>• Cash transactions.</li> <li>• Balance transfers.*</li> </ul> <p style="text-align: center;">0% (up to 4 months from account opening) N/A 0% (for 24 months on balance transfers made within 60 days of account opening)</p>												
	<b>Monthly rate</b>	<ul style="list-style-type: none"> <li>• Purchases. 1.392%</li> <li>• Cash transactions. 1.941%</li> <li>• Balance transfers.* 1.392%</li> </ul>												
	<b>Annual rate</b>	<ul style="list-style-type: none"> <li>• Purchases. 18.0%</li> <li>• Cash transactions. 25.9%</li> <li>• Balance transfers.* 18.0%</li> </ul>												
<b>Interest-free period</b>	<ul style="list-style-type: none"> <li>• Up to 56 days on new purchases if you pay your balance in full by the due date (including any promotional balances).</li> <li>• There is no interest-free period for cash withdrawals or balance transfers (unless you have a 0% promotional or introductory offer period).</li> </ul>													
<b>Interest charging information</b>	<p>If you don't pay your balance in full, we will charge you interest from the date we add the transaction or charge to your account, taking into account any payments and/or refunds that have been received. So the longer it takes you to pay back the balance, the more interest you'll pay - until you've paid off your balance in full. The period over which the interest is charged will be as follows:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 35%; text-align: center;"><b>From</b></th> <th style="width: 35%; text-align: center;"><b>Until</b></th> </tr> </thead> <tbody> <tr> <td>• Purchases</td> <td style="text-align: center;">Date the transaction is applied to your account</td> <td style="text-align: center;">Repaid in full</td> </tr> <tr> <td>• Cash transactions</td> <td style="text-align: center;">Date the transaction is applied to your account</td> <td style="text-align: center;">Repaid in full</td> </tr> <tr> <td>• Balance transfers*</td> <td style="text-align: center;">Date the transaction is applied to your account</td> <td style="text-align: center;">Repaid in full</td> </tr> </tbody> </table> <p>No interest will be charged on default charges. Your estimated interest is the amount you will be charged on your next statement, assuming that you make a minimum payment by the due date, make no more transactions before the next statement and don't change your statement date.</p>			<b>From</b>	<b>Until</b>	• Purchases	Date the transaction is applied to your account	Repaid in full	• Cash transactions	Date the transaction is applied to your account	Repaid in full	• Balance transfers*	Date the transaction is applied to your account	Repaid in full
	<b>From</b>	<b>Until</b>												
• Purchases	Date the transaction is applied to your account	Repaid in full												
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• Balance transfers*	Date the transaction is applied to your account	Repaid in full												
<b>Allocation of payments</b>	<p>If you pay less than the total amount owing, we will use that payment to reduce your higher interest-rate balances first (such as cash withdrawals), before your lower interest-rate balances (such as purchases). If some amounts are charged at the same interest rate, we'll apply your payment to the oldest amounts first, unless you have more than one promotional offer at the same rate. In that case, we'll apply your payment to these balances in the order in which the offers started (so balances on the earlier offers will be paid first, even if you have older transactions on an offer that started later).</p>													
<b>Minimum repayment</b>	<p>Your monthly minimum payment will be one of the following, whichever is the highest amount:</p> <ul style="list-style-type: none"> <li>• 2% of the total balance on your statement (including interest and charges);</li> <li>• £5; or</li> <li>• the sum of (i) interest for the period from your last statement, (ii) any charges and (iii) 1% of the total balance on your statement (excluding interest and charges).</li> </ul> <p><b>If you only make the minimum payment each month it will take longer and cost more to clear your balance.</b></p>													
<b>Credit limit</b>	Minimum credit limit of £500, maximum credit limit subject to status.													
<b>Fees</b>	No annual fee.													
<b>Charges</b>	<ul style="list-style-type: none"> <li>• Balance transfer fee (applicable to 0% promotional offers only)</li> <li>• Cash fee (including travellers cheques, foreign currency and gambling)</li> <li>• Copy statement</li> </ul>	<p>1% of transfer, minimum fee £5</p> <p>3% of value, minimum of £3</p> <p>£2.50</p>												

<b>Foreign usage</b>	Payment Scheme Exchange Rate	Rates can be found at <a href="http://www.visaeurope.com/making-payments/exchange-rates">www.visaeurope.com/making-payments/exchange-rates</a>
	<b>One or more of the following will apply:</b> <ul style="list-style-type: none"> <li>• Non-sterling transaction fee (including travellers cheques, foreign currency and gambling transactions)</li> <li>• Non-sterling cash fee</li> </ul>	2.75 % of transaction  3 % of value, minimum of £3 Charged in addition to the non-sterling transaction fee when withdrawing cash overseas
<b>Default charges</b>	<ul style="list-style-type: none"> <li>• Late payment (payment received after the due date)</li> <li>• Exceeding credit limit</li> <li>• Uncleared payment cheque/Direct Debit</li> </ul>	£10  £10 £10

\*Balance transfers are available up to 95 % of your credit limit only, and are not permitted from other credit cards issued by The Co-operative Bank p.l.c. The interest rate on balance transfers is set out in the summary box above.

<b>Payment example</b>		
<b>Illustrative example</b>		<b>For a purchase of £1,000 on your credit card</b>
<b>Monthly payment</b>		<b>18.0% APR</b> representative/variable
<b>This is the interest you would be charged in year one without any introductory rate being applied.</b>	If you paid the minimum payment each month.	£161.18
	If you paid £50 each month.	£132.13
<b>This is the interest you would be charged in year two without any introductory rate being applied.</b>	If you paid the minimum payment each month.	£149.49
	If you paid £50 each month.	£47.94
<b>How long would it take to clear the balance?</b>	If you paid the minimum payment each month.	25 years, 4 months
	If you paid £50 each month.	2 years, 0 months
The above example assumes the following: The transaction takes place on 1 January and you make no further transactions. Your statement is produced on the 1st of each month and you always make the payment on the payment due date each month.		

**Please call 03457 212 212<sup>†</sup> if you would like to receive this information in an alternative format such as large print, audio or Braille.**

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