The co-operative bank

Business Directplus

Tariff

Standard charges
Effective from 1 July 2016

These charges cover the cost of processing your cheques and debits. Remember that you can keep charges to an absolute minimum by maintaining an account balance of just £1,000 or more. You will be pre-notified of standard charges 16 days prior to your account being debited on the 5th of each month. Where the 5th falls on a weekend or bank holiday, the charges will be debited on the previous working day.

Monthly service charge **£5.00**

Credits	Fee
Cash up to a maximum of £2,000 per month (charging period)	No additional fee
Cheques numbering a maximum of 100 per month (charging period)	No additional fee
Automated credits (standing orders, Faster Payments, CHAPS)	No additional fee
Cash exceeding £2,000 per month (charging period)	75p per £100
Cheques exceeding 100 per month (charging period)	25p each
Cash or cheques deposited at Post Office® (arrangement required)	80p**per credit

Debits	Fee
Business debit card purchase transactions when your account balance is £1,000+	17p each
Direct Debits, standing orders and bill payments when your account balance is £1,000+	25p each
Cheque debits when your account balance is £1,000+	30p per item
Cheques and debits when your account balance is below £1,000	70p* per item

*This charge will be in force for the whole charging period.
**In addition to charges for cash exceeding £2,000 per month (if applicable).

Special service charges

If you require any additional services to those involved in the everyday running of your account, these could incur further charges. The services which we most commonly charge for are listed below. From time to time, we may have to charge for other services not listed here. These charges will, however, always be explained to you in advance.

Service	Fee
Special presentations	£15.00
Audit letters~	minimum £30.00
Certificate of Balance~	£15.00
Stopped cheque	£5.00
Returned cheque (previously deposited)	£6.00
Status enquiry/ Banker's reference~	£8.51
Bank cheque	£15.00

Service	Fee
Copy statements	£2.50
Duplicate statement service (additional copy)	£5.00
Frequent statement service	£1.00
Charge for coinage at Post Office®	£1.60 per £100.00
Cheque encashment at Post Office®	£1.50 per cheque
CHAPS	£25.00
Copy items	£5.00

Special service charges notes

~Subject to VAT at the standard rate.

General notes

Charges for special services such as stopping cheques, bank cheques, etc. will continue to be taken at the time that the service is utilised. The services and charges detailed are correct at the time of print (04/2016) and are subject to variation at any time in accordance with account conditions. Confirmation of current rates can be obtained by calling **03457 213 213** or at **co-operativebank.co.uk**

Lending service charges

Unplanned overdrafts	Fee
Unplanned overdraft utilisation fee*	£20 per month
Unplanned overdraft event fee**	£20 per event
Unpaid item fee***	£30
Unplanned overdraft interest rate****	1.92% per month (25.59% per annum EAR^)

Unplanned overdraft notes

* The unplanned overdraft utilisation fee is charged when your account goes overdrawn without a formal overdraft limit, or exceeds a formal overdraft limit. The fee will be charged on each monthly anniversary if you still have an unplanned overdraft on your account. You should allow up to five working days before drawing against cheques deposited to your account.

** An unplanned overdraft event fee is charged every time your unplanned overdraft position increases (except where it does so as a result of charges or interest being applied). Only one event will be charged per day and there is no limit to the number of event fees that can be charged.

*** An unpaid item fee is charged if we decline to pay an instruction where:
– to pay it would make you go overdrawn if you do not have a formal overdraft limit
– or where you do have a formal overdraft limit, agreeing to the request would cause you to exceed your formal overdraft limit.
This is known as a request for an unplanned overdraft.

**** Please note that debit interest will be applicable at the above rate if you draw against uncleared funds.

^ EAR is the Equivalent Annual Rate taking into account the interest rate and how often interest is paid, but excludes any fees or charges.

Interest rates
Effective from 27 July 2015

Interest rates are variable

Balance	Gross%	AER%
Up to £24,999	0.00	0.00
£25,000-£99,999	0.06	0.06
£100,000-£249,999	0.09	0.09
£250,000-£499,999	0.18	0.18
£500,000+	0.25	0.25

Interest rates notes

AER Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

GROSS The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).

INTEREST is calculated daily on the cleared balance and is paid monthly. Rates payable apply to the full balance. Interest will be paid without the deduction of tax.

PERSONAL SAVINGS ALLOWANCE Following the introduction of the new personal savings allowance, we will pay you gross interest. For more information about this and to find out how you may need to pay tax on the interest, please visit www.gov.uk/hmrc/savingsallowance

Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on the customer's individual financial circumstances.

Please call 03457 213 213† if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. is a member of the Council of Mortgage Lenders and subscribes to the Lending Code which is monitored by the Lending Standards Board.

†Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls to 0845 and 0870 numbers cost 3p per minute, plus your phone company's access charge. Calls to 0844 and 0843 numbers cost 7p per minute, plus your phone company's access charge. Calls may be monitored or recorded for security and training purposes.

Information correct as at 07/2016.

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